



COUNTY OF KENDALL, ILLINOIS ECONOMIC DEVELOPMENT COMMITTEE

County Office Building
County Board Rooms 209 & 210
111 West Fox Street
Yorkville, IL 60560

Friday, March 16, 2018 at 9:00 AM
MEETING AGENDA

If special accommodations or arrangements are needed to attend this County meeting, please contact the Administration Office at (630) 553-4171, a minimum 24-hours prior to the meeting time.

- **Call to Order**
- **Roll Call**
- **Approval of Agenda**
- **Approval of February 16, 2018 Meeting Minutes**
- **Committee Business**
 - *Approval of Directing the Economic Development and Special Projects Coordinator to not contact Priscilla Liberatore, James Manfre, or Michael Manfre and to refer any contact from them to the State's Attorney's Office*
 - *Discussion of Boulder Hill and Boulder Hill Market*
 - *Discussion of Tax Abatement forms and scoring*
 - *Approval of Economic Development Strategic Plan*
- **Updates and Reports**
 - *Revolving Fund Loans*
 - o *Monthly Loan Statements*
- **Chair's Report**
- **Public Comment**
- **Executive Session**
- **Adjournment**



KENDALL COUNTY ECONOMIC DEVELOPMENT

Memorandum

To: Audra Hendrix, Economic Development Committee Chair; Economic Development Committee
CC: Scott Koeppel, County Administrator
From: Andrez Beltran, Economic Development and Special Projects Coordinator
Subject: March 2018 Committee Report
Date: 3/16/18

Please find below the report for March 2018 on the items of Economic Development Committee.

Committee Business

Approval of Directing the Economic Development and Special Projects Coordinator to not contact Priscilla Liberatore, James Manfre, or Michael Manfre and to refer any contact from them to the State's Attorney's Office

According to OMA rules, the Committee must have an agenda item to vote on an item. Staff has brought back the action voted on at Committee last month for approval.

Discussion of Boulder Hill and Boulder Hill Market

Member Cullick wanted to speak about Boulder Hill and Boulder Hill Market and what may be done to revitalize the area.

Discussion of Tax Abatement forms and scoring

Staff reached out to surrounding communities, but only was able to obtain Will County's tax abatement scoring. It is included in the packet. While substantially similar, there are additional conditions placed in the Will County scoring sheet. Both are in the packet.

Approval of Economic Development Strategic Plan

Staff was informed that the Public Access Counselor has made several rulings viewing consensus actions as votes, and thus needing an agenda item. Staff brought the Strategic Plan back for approval along with expansion of the quarterly goals

Updates and Reports

Revolving Loan Fund

- *Update: Monthly Loan Statements*

The statements for December are in the packet. There is currently \$1.7 million available to loan. All loans except Lucky Beef and Dog's are current.

KENDALL COUNTY ILLINOIS

Economic Development Committee

Meeting Minutes
Friday, February 16, 2018

Call to Order

The meeting was called to order by Chair Audra Hendrix at 9:06 a.m.

Roll Call

Committee Members Present: Chair Audra Hendrix, Lynn Cullick, Matt Kellogg, Elizabeth Flowers

Committee Members Absent: Scott Gryder

Elected Officials Present:

Staff Present: Andrez Beltran, Economic Development and Special Projects Coordinator;
Members of the Public:

Approval of Agenda – Member Cullick made the motion to approve the agenda. It was seconded by Member Kellogg. **Approved 4-0.**

Approval of Meeting Minutes – Member Cullick made a motion to approve the meeting minutes from the October 20 meeting. Seconded by Member Kellogg. **Approved 4-0.**

Committee Business

Tax Abatement forms and scoring

Mr. Beltran stated there has been a number of inquiries about property tax abatement for projects. The last tax abatement given was for Wrigley' expansion in 2014. Standard applications, forms, and formulas for abatement had been created, but were never officially adopted by the Committee.

The Committee examined the documents. They discussed the need for questions 5 and 6 on the scoring forms. After deliberating on it, they asked Mr. Beltran to research what other Counties have used for scoring and to bring it back to the Committee.

Strategic Plan

Mr. Beltran stated staff wanted to bring the discussion back to the Committee for a final look. He said there was one significant addition from last time: there seems to be momentum now for the creation of a tourism bureau. He asked if the Committee would support the addition. The committee stated they did.

Chair Hendrix asked if there was a consensus on accepting this as the plan for this year. The Committee gave a positive consensus to do so.

Discussion of Drafting a Letter to Kendall County Representatives to advocate for removal of 47 Ill. Admin. Code 110.360(e) (Revolving Loan Fund)

Chair Hendrix stated she wanted to discuss drafting a letter to Kendall's representatives to make sure the issue of the administrative code blocking using the Revolving Fund Loan money from being used under the new strategy was not forgotten about. The Committee agreed. Member Cullick stated that Board members were going to UCCI, and there was a topic on legislation issues

KENDALL COUNTY ILLINOIS

Economic Development Committee

for the Counties. She stated she would be happy to add this in. The Committee agreed and thanked her.

Updates and Reports

Revolving Fund Loans

- *Monthly Loan Statements*

Mr. Beltran stated that there is currently approximately \$1.7 million dollars available to loan. Currently all loans except Lucky Beef and Dog's is current.

Chair Hendrix asked if Mr. Beltran had heard from him. Mr. Beltran had stated he had not. The Committee decided after the vote at the County Board that Mr. Beltran should not have any contact with the owners' of Lucky Dogs. The Committee agreed.

Chair Hendrix asked for a vote on it. Member Cullick made the motion. Member Flowers seconded. **Approved 4-0.**

Economic Indicator Dashboard

Mr. Beltran stated that the Economic Indicator Dashboard for 2017Q3 was included in the packet. There was a significant decrease from the prior quarters; however, this may be market correction. He pointed out that though unemployment was up, so was number of people in the workforce. The Committee thanked him for the information.

2017 Residential Building Permit Information

Mr. Beltran stated that 2017 Residential building permits as provided by Kendall County Planning Building and Zoning were included in the packet. Overall permits and value of construction are up over the previous year. He said it bode well for growth. The Committee thanked him for the information.

Chairwoman's Report - None

Public Comment – None

Executive Session - None

Adjournment

At 9:57 a.m., Member Kellogg made to adjourn. Member Flowers seconded. With no objection, the meeting adjourned.

Respectfully Submitted,

Andrez P. Beltran
Economic Development and Special Projects Coordinator

**Kendall County
Property Tax Abatement Evaluation Guide**

Company Name: _____ Date: _____

Taxing Districts: _____

Points Assigned

ECONOMIC IMPACT

1. Total Jobs Created and/or Retained (1 to 3 years)

10-24	1
25-49	2
50-99	3
100-199	4
200-over	5

2. Total Payroll

\$100,000 - \$499,999	3
\$500,000 - \$999,999	8
\$1,000,000 – \$2,499,999	11
\$2,500,000 - \$4,999,999	14
\$5,000,000 - \$9,999,999	17
\$10,000,000 and over	20

STRATEGIC IMPACT

3. Type of Business/Industry

Warehousing	2
Professional/Office (non-retail)	3
Manufacturing	4
Targeted Industries/Headquarters	5
(Add one point for unincorporated areas +1)	

4. Total Investment in new machinery and equipment purchased from local Kendall County businesses *(Subject to Kendall County Sales Tax)*

\$100,000 - \$249,999	3
\$250,000 - \$499,999	6
\$500,000 - \$999,999	9
\$1,000,000 - \$1,999,999	12
\$2,000,000 – and over	15

5. Average Employee Salary

\$18,000 - \$24,999	3
\$25,000 - \$29,000	6
\$30,000 - \$39,000	9
\$40,000 - \$49,999	12
\$50,000 and over	15

6. Benefits

No benefits	0
50% <i>paid by employer</i>	2
75% <i>paid by employer</i>	3
90% <i>paid by employer</i>	4
100% <i>paid by employer</i>	5

FISCAL IMPACT

7. Total new property tax generated (Annually)

\$30,000 - \$99,000	14
\$100,000 - \$199,000	18
\$200,000 - \$299,999	22
\$300,000 - \$499,000	26
\$500,000 and over	30

8. Infrastructure Improvements

No new public infrastructure needed	2
Private Investment into Public Infrastructure <i>(Contingent upon 100% private investment)</i>	
\$100,000 - \$249,999	3
\$250,000 - \$499,999	4
\$500,000 and over	5

<u>Points Received</u>	<u>Eligible Abatement</u>
45-67	3 yr. (75/50/25%)
68-79	4 yr. (50% each year)
80-100	5 yr. (50% each year)

Total Points: _____ pts

Recommended
Abatement: _____

Date:

6/27/13

NEW DISTRIBUTION CENTER FORM

WILL COUNTY PROPERTY TAX ABATEMENT EVALUATION SYSTEM – DISTRIBUTION CENTER FORM

Company Name: _____

Points
Assigned

ECONOMIC IMPACT

- | | | |
|----|---|----|
| 1. | Total new investment in land and building – Years 1-3 | |
| | Under \$1,200,000 | 2 |
| | \$1,200,000 to \$5,999,999 | 4 |
| | \$6,000,000 to \$11,999,999 | 6 |
| | \$12,000,000 to \$23,999,999 | 8 |
| | \$24,000,000 and over | 10 |
| 2. | Total Jobs Created (Full-time) – Years 1-3 | |
| | 125-174 | 6 |
| | 175-224 | 12 |
| | 225-274 | 18 |
| | 275-324 | 24 |
| | 325 or more | 30 |
| 3. | Total Jobs Retained/Transferred – Year 1 | |
| | 125-174 | 1 |
| | 175-224 | 2 |
| | 225-274 | 3 |
| | 275-324 | 4 |
| | 325 or more | 5 |
| 4. | Total Payroll (Annually) | |
| | Under \$1,000,000 | 2 |
| | \$1,000,000 to \$2,499,999 | 4 |
| | \$2,500,000 to \$4,999,999 | 6 |
| | \$5,000,000 to \$9,999,999 | 8 |
| | \$10,000,000 and over | 10 |
| 5. | Employee Benefits (Full-time) | |
| | Health Insurance | 5 |
| | Retirement | 5 |
| | BOTH Health Insurance & Retirement | 10 |

FISCAL IMPACT

- 6. Total **new** property tax generated (Annually)
 - Under \$60,000 3
 - \$60,000 to \$119,999 6
 - \$120,000 to \$179,999 9
 - \$180,000 to \$239,999 12
 - \$240,000 and over 15

STRATEGIC IMPACT

- 7. Total investment in new machinery and equipment – Years 1-3
 - Under \$300,000 1
 - \$300,000 to \$599,999 2
 - \$600,000 to \$1,199,999 3
 - \$1,200,000 to \$2,399,999 4
 - \$2,400,000 and over 5

- 8. Average Employee Salaries (excluding management)
 - Under \$30,000 2
 - \$30,000 to \$35,999 4
 - \$36,000 to \$41,999 6
 - \$42,000 to \$47,999 8
 - \$48,000 and over 10

- 9. Competing Sites
 - Within Will County 1
 - Within Illinois 2

 - Multi-State 5

10. Has this company been located in Will County for the last 5 years? Yes _____
No _____
If “yes”, add a 10-point bonus to final total. (10-pts)

11. Does the company have a plan or policies intended to promote the growth and development of minority employment, and minority/women business enterprises that have the work ethic and desire to succeed? If so, please cite your plans, policies, and practices.
Yes ____ No ____

12. Is this a part of our target industry? (Business Services, Food Processing, Life Sciences Retention/Expansion, Metal Manufacturing, Plastic Product Manufacturing, Chemical Manufacturing, Paper/Print Manufacturing) Yes _____ No _____
If “yes”, add a 10-point bonus to final total. (10-pts)

13. Is this a U.S. corporate headquarters? Yes _____ No _____
If “yes”, add a 10-point bonus to final total. (10-pts)

14. Does the company plan to employ, either directly or indirectly, at all times covered by the agreement, a minimum of seventy-five percent (75%) local (Will County) labor at the prevailing wage in Will County, Illinois, for construction, from the beginning to the completion of said construction covered by the abatement? Yes____ No_____

15. Do the company's contractor and all subcontractors plan to participate in apprenticeship and training programs approved and registered with the United States Department of Labor's Bureau of Apprenticeship and Training, or any successor entity, to the extent that such programs are reasonably available within the contractor's or subcontractor's employees' trade or trades? Yes_____ No_____

If these labor/contractor questions are answered "No" the applicant receives 0 points.

TOTAL POINTS

Points Received	Eligible Abatement	Abatement:
55-74	3-yrs, 50%	
75-89	4-yrs, 50%	
90-100	5-yrs, 50%	

Total Possible Points 130

Date: 4/2/13

NEW COMMERCIAL/INDUSTRIAL FORM

WILL COUNTY PROPERTY TAX ABATEMENT EVALUATION SYSTEM

Company Name: _____

**Points
Assigned**

ECONOMIC IMPACT

1.	Total new investment in land and building – Years 1-3	0
	Under \$1,000,000	2
	\$1,000,000 to \$4,999,999	4
	\$5,000,000 to \$9,999,999	6
	\$10,000,000 to \$19,999,999	8
	\$20,000,000 and over	10
2.	Total Jobs Created (Full-time) – Years 1-3	
	Under 10	6
	10 to 24	12
	25 to 49	18
	50 to 99	24
	100 or more	30
3.	Total Jobs Retained/Transferred – Year 1	
	Under 10	1
	10 to 24	2
	25 to 49	3
	50 to 99	4
	100 or more	5
4.	Total Payroll (Annually)	
	Under \$1,000,000	2
	\$1,000,000 to \$2,499,999	4
	\$2,500,000 to \$4,999,999	6
	\$5,000,000 to \$9,999,999	8
	\$10,000,000 and over	10
5.	Employee Benefits (Full-time)	
	Health Insurance	5
	Retirement	5
	BOTH Health Insurance & Retirement	10

FISCAL IMPACT

- 6. Total new property tax generated (Annually)
 - Under \$50,000 3
 - \$50,000 to \$99,999 6
 - \$100,000 to \$149,999 9
 - \$150,000 to \$199,999 12
 - \$200,000 and over 15

STRATEGIC IMPACT

- 7. Total investment in new machinery and equipment – Years 1-3
 - Under \$250,000 1
 - \$250,000 to \$499,999 2
 - \$500,000 to \$999,999 3
 - \$1,000,000 to \$1,999,999 4
 - \$2,000,000 and over 5
- 8. Average Employee Salaries (excluding management)
 - Under \$25,000 2
 - \$25,000 to \$29,999 4
 - \$30,000 to \$34,999 6
 - \$35,000 to \$39,999 8
 - \$40,000 and over 10
- 9. Competing Sites
 - Within Will County 1
 - Within Illinois 2
 - Multi-State 5

10. Has this company been located in Will County for the last 5 years? Yes _____
No _____
If “yes”, add a 10-point bonus to final total. (10-pts)

11. Does the company have a plan or policies intended to promote the growth and development of minority employment, and minority/women business enterprises that have the work ethic and desire to succeed? If so, please cite your plans, policies, and practices. Yes _____ No _____

12. Is this a part of our target industry? (Business Services, Food Processing, Life Sciences, Retention/Expansion, Metal Manufacturing, Plastic Product Manufacturing, Chemical Manufacturing, Paper/Print Manufacturing) Yes _____ No _____
If “yes”, add a 10-point bonus to final total. (10-pts)

13. Is this a U.S. corporate headquarters? Yes _____ No _____
If “yes”, add a 10-point bonus to final total. (10-pts)

14. Does the company plan to employ, either directly or indirectly, at all times covered by the agreement, a minimum of seventy-five percent (75%) local (Will County) labor at the prevailing wage in Will County, Illinois, for construction, from the beginning to the completion of said construction covered by the abatement? Yes_____ No_____
15. Do the company's contractor and all subcontractors plan to participate in apprenticeship and training programs approved and registered with the United States Department of Labor's Bureau of Apprenticeship and Training, or any successor entity, to the extent that such programs are reasonably available within the contractor's or subcontractor's employees' trade or trades? Yes_____ No_____

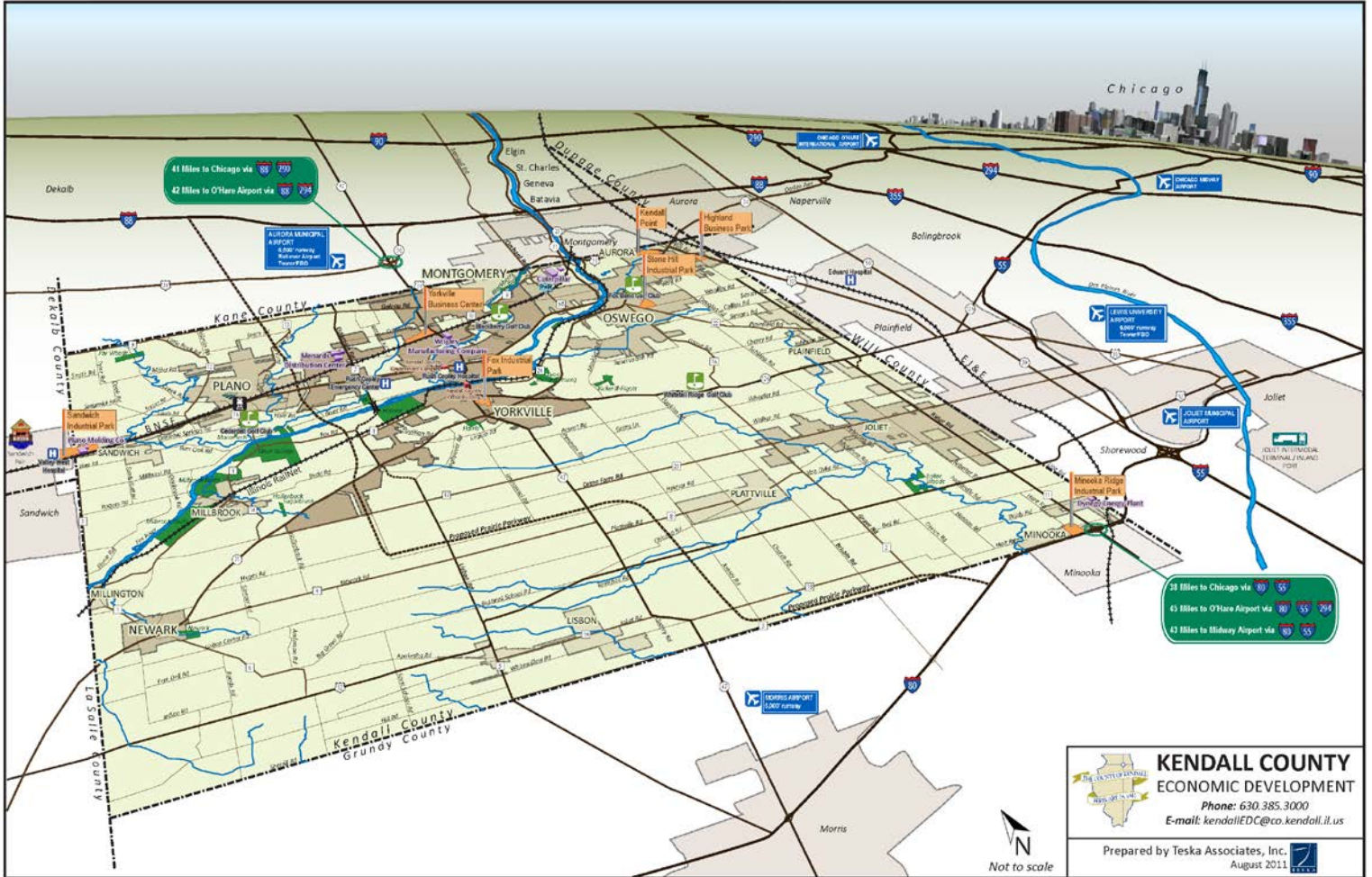
If these labor/contractor questions are answered "No" the applicant receives 0 points.

TOTAL POINTS

Points Received	Eligible Abatement	Abatement:
55-74	3-yrs, 50%	
75-89	4-yrs, 50%	
90-100	5-yrs, 50%	

Total Possible Points 130

Kendall County Economic Development



Strategic Plan 2018



Kendall County Economic Development Strategic Plan

Mission/Vision

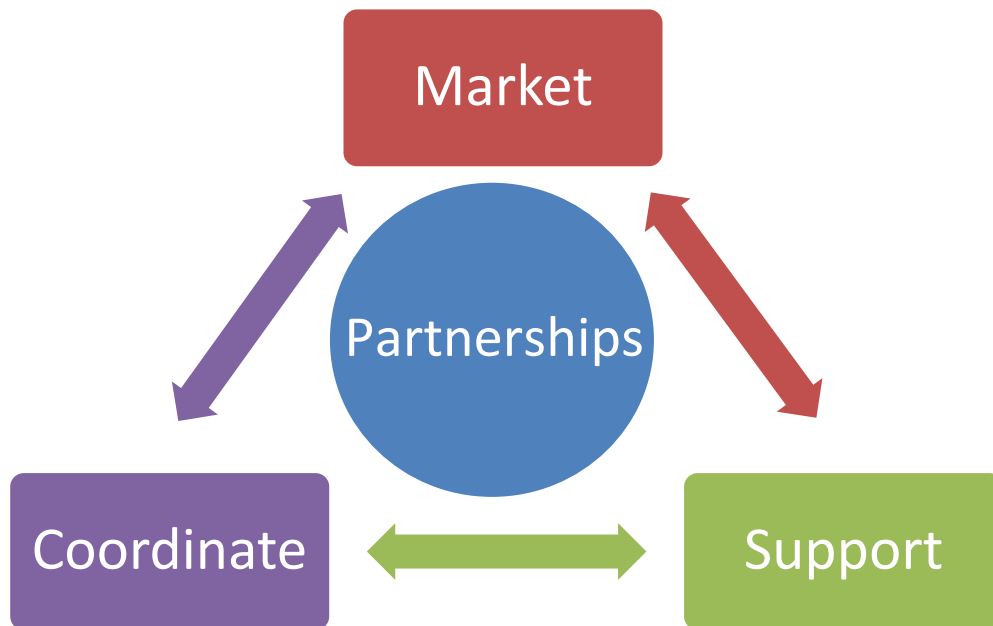
To build a strong diversified economy and enhance quality of life, Kendall County Economic Development will work with local partners to expand the tax base, create and retain jobs, and grow the industries of tomorrow.

Goals

1. Expand the Tax Base
2. Create and Retain Jobs
3. Grow the Industries of Tomorrow

Methods

There are three primary methods to achieve the goals: Support Local Economic Development Corporations and Departments; Coordinate to eliminate redundant efforts and improve effectiveness; Market the County to internal and external stakeholders. These three efforts are not mutually exclusive; rather, each reinforces the other.





Kendall County Economic Development Strategic Plan

Goal #1: Expand the Tax Base

Due to limited resources, the County must make tactical decisions. After analyzing the different forms of taxes, Industrial properties were found to have the greatest impact on the tax base due to chain benefits. As such, the County will focus on strategies to expand the industrial tax base.

Strategies for Industrial Development

There are three key strategies to expanding the industrial tax base: Decreasing barriers to development; lowering business risk; and marketing

1. Decrease barriers to development
 - a. Shovel ready sites
 - i. Determine shovel ready sites
 1. Available with preferably with established terms and conditions
 2. Utilities at/or readily extended to site
 3. Ready to develop (necessary studies and easements conducted)
 - ii. Analyze needs to develop strategic locations to shovel readiness
 1. Contacts
 2. Costs
 - iii. Create informational packets on strategic locations
 1. Create market material with information
 2. Distribute to partners
 - b. Ease of zoning
 - i. Zoning
 1. Determine authority to zone strategic locations
 2. Determine if strategic locations are zoned properly
 - ii. Ease of Rezoning Process
 1. Documentation
 2. Average time to rezone
 - c. Ease of permitting
 - i. Document
 1. Improve where able
 - ii. Expedient Processing
 1. Average time to obtain permit
2. Lower business risk
 - a. Incentives/financial assistance
 - i. Document incentives
 1. Enterprise Zone
 2. Tax Abatement
 3. Revolving Loan Fund
 4. Outside assistance programs
 - ii. Create informational material
 - iii. Document Process
 1. Steps
 2. Costs
 3. Time
 - b. Business improvement resources
 - i. Connect with process improvement organizations (SBDA, IMEC, Score)



Kendall County Economic Development Strategic Plan

- ii. Connect with local business groups (chambers of commerce)
- iii. Connect with regional business groups (CRGC, CMMC)
- c. Workforce Training
 - i. Offer workforce micro-grants
 - ii. Connect with Workforce Investment Board grants and program
 - iii. Connect with Waubensee Community College Business Solutions
- 3. Market
 - a. Market to current businesses
 - i. Send information to current manufacturers
 - ii. Distribute information at business events
 - iii. Place on the website
 - b. Market to developers and outside businesses
 - i. Send information to brokers, developers, and real estate companies
 - ii. Distribute at tradeshow and summits
 - iii. Place on the website

Goal #2: Create and Retain Jobs

Job Creation has two facets: new businesses opening in the County, and current businesses expanding. Job retention has two facets: helping businesses be successful in the County, and maintain businesses looking to expand/leave the County.

Strategies of Job Creation and Retention

- 1. Assist business creation
 - a. Financial Assistance
 - b. Business planning assistance
 - c. Workforce development
 - d. Site location assistance
- 2. Assist business improvement
 - a. Financial assistance
 - b. Business planning
 - c. Workforce development
- 3. Assist business expansion
 - a. Financial assistance
 - b. Workforce Development
 - c. Site location assistance

Goal #3 Grow the Industries of Tomorrow

Growing the industries of tomorrow entails seeing emerging industries and preparing the County to be competitive in those industries.

Strategies for Growing Industries of Tomorrow



Kendall County Economic Development Strategic Plan

1. Identify emerging industries and clusters in the region
 - a. Work with Chicago Regional Growth Corporation to stay informed of regional trends
 - b. Use CMAP as a resource for data and analysis
 - c. Attend conferences to stay informed on current topics and strategies
2. Plan for future zoning and infrastructure needs
 - a. Study data to determine growth patterns
 - b. Coordinate with County staff to align unincorporated areas
 - c. Coordinate with municipalities to align
3. Develop workforce paths for new jobs
 - a. Work with our local schools and community college to create and promote career paths
 - b. Hold targeted job fairs

STRATEGY	OBJECTIVE	ACTION ITEM	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2
#1 DECREASE BARRIERS TO DEVELOPMENT	Shovel ready sites	Determine shovel ready sites	Eldamain Corridor	Orchard, Rt 30 Corridor	Sandwich & Western		
		Analyze needs to develop strategic locations to shovel readiness		Eldamain Corridor	Orchard, Rt 30 Corridor	Sandwich & Western	
		Create informational packets on strategic locations			Eldamain Corridor	Orchard, Rt 30 Corridor	Sandwich & Western
	Ease of zoning	Determine Zoning	Western Properties	Eastern Properties		Check for Updates	
		Ease of Rezoning Process		Western Properties	Eastern Properties		
	Ease of permitting	Document Processes	Western Properties	Eastern Properties		Check for Updates	
		Expedient Processing		Time to obtain permit in Western Properties	Time to obtain permit in Eastern Properties		
STRATEGY	OBJECTIVE	ACTION ITEM	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2
#2 LOWER BUSINESS RISK	Incentives/ financial assistance	Document incentives	County Incentives	Local Incentives	State Incentives	Check for Updates	
		Create informational material	County Incentives	Local Incentives	State Incentives		
		Document Process	County Incentives	Local Incentives	State Incentives	Check for Updates	
	Business improvement resources	Connect with process improvement organizations	SBDA	IMEC	SCORE		
		Connect with local business groups	Sandwich Chamber	Yorkville Chamber	Montgomery Chamber	Oswego Chamber	Plano Chamber
		Connect with regional business groups	CRGC	CMMC	CRGC	CMMC	CRGC
	Workforce Training	Offer workforce micro-grants	Continual Process				
		Connect with Workforce Investment Board grants and program	Meet with WIB staff		Update with WIB staff		
	Connect with Waubensee Community College Business Solutions		Meet with WCC staff		Meet with WCC staff		
STRATEGY	OBJECTIVE	ACTION ITEM	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2
#3 MARKET	Market to current businesses	Send information to current manufacturers	Email	Mail			
		Distribute information at business events	Continual Process				
		Place on the website	Update as necessary				
	Market to developers and outside businesses	Send information to brokers, developers, and real estate companies	Send to current list	Update list and send information			
		Distribute at tradeshows and summits	Continual Process				
		Place on the website	Place LOIS link	Update other properties	Update as necessary		

STRATEGY	OBJECTIVE	ACTION ITEM	2018Q2	2018Q3	2018Q4	2019Q1
#1 ASSIST BUSINESS RECRUITMENT	Financial Assistance	Revolving Loan Fund	Continual Process			
		Tax Abatement	Continual Process			
	Business Planning Assistance	Connect with business improvement organizations (SCORE, SBDA, IMEC)	Continual Process			
	Workforce Development Assistance	Workforce Training Micro-loan	Continual Process			
		Connect with WIOA agency and grants	Continual Process			
	Site Selection Assistance	Sites Inventory	Continual Process			
		Infrastructure Analysis	Continual Process			
STRATEGY	OBJECTIVE	ACTION ITEM	2018Q2	2018Q3	2018Q4	2019Q1
#2 ASSIST BUSINESS RETENTION	Financial Assistance	Revolving Loan Fund	Continual Process			
		Tax Abatement	Continual Process			
	Business Planning Assistance	Connect with business improvement organizations (SCORE, SBDA, IMEC)	Continual Process			
	Workforce Development Assistance	Workforce Training Micro-loan	Continual Process			
		Connect with WIOA agency and grants	Continual Process			
STRATEGY	OBJECTIVE	ACTION ITEM	2018Q2	2018Q3	2018Q4	2019Q1
#3 ASSIST BUSINESS EXPANSION	Financial Assistance	Revolving Loan Fund	Continual Process			
		Tax Abatement	Continual Process			
	Workforce Development Assistance	Workforce Training Micro-loan	Continual Process			
		Connect with WIOA agency and grants	Continual Process			
	Site Selection Assistance	Sites Inventory	Continual Process			
		Infrastructure Analysis	Continual Process			

STRATEGY	OBJECTIVE	ACTION ITEM	2018Q2	2018Q3	2018Q4	2019Q1
#1 IDENTIFY EMERGING INDUSTRIES AND CLUSTERS	Work with Chicago Regional Growth Corporation to stay informed of regional trends	Attend Bi-monthly Board meeting	Attend Board Meeting	Attend Board Meeting	Attend Board Meeting	Attend Board Meeting
	Use CMAP as a resource for data and analysis	Staff attend CMAP meetings				
		Use data from website to identify trends	Quarterly Update	Quarterly Update	Quarterly Update	Quarterly Update
	Attend conferences to stay informed on current topics and strategies	Identify and attend conferences	Identify conferences			
STRATEGY	OBJECTIVE	ACTION ITEM	2018Q2	2018Q3	2018Q4	2019Q1
#2 PLAN FOR FUTURE ZONING AND INFRASTRUCTURE NEEDS	Study data to determine growth patterns	Analyze Data for Future Growth Patterns	Update Demographpics	Check CMAP predictions		
		Coordinate with County and Municipal staff on trends		Meet with County Staff	Meet with Municipal Staff	
	Coordinate with County staff to align unincorporated areas	Work with staff to determine 5 year infrastructure plans along with future land use	Meet with PBZ Staff	Meet with Highway Staff		
	Coordinate with municipalities to align	Align infrastructure plans with municipal 5 year plans		Meet with municipal water and road staff		
		Align future land use zoning plans with municipal plans		Meet with municipal zoning staff		
STRATEGY	OBJECTIVE	ACTION ITEM	2018Q2	2018Q3	2018Q4	2019Q1
#3 DEVELOP WORKFORCE PATH FOR FUTURE JOBS	Work with our local schools and community college to create and promote career paths	Work with community schools to determine and promote career paths		Meet with school district staff		
		Work with community colleges to link career training with companies		Meet with WCC staff		
	Hold targeted job fairs	Hold Targeted Job Fairs in conjunction with Waubensee Community college and IDES	Hold Job Fair			

LEDGER

Account Name	Note Date Mty Date	A		B		C		D	E	
		Principal Mnthly Payment	Interest	Total Overall Principal	Paid For Interest	Loan Balance Last Payment	Interest on Bank Accounts	Bank Balance		
Surplus - EDC BB #815-535									424,940.69	1,700,830.66
Law Office Corporation MSB #150038 ** schedule includes the \$450.56	3/11/2015	450.56 <u>120,000.00</u>	1.50%	13,980.61	4,548.99	106,469.95		6.93		18,536.53
CIVILIAN FORCE ARMS SBI# 3171	8/6/2015	90,000.00 1,613.19	2.90%	43,371.56	5,024.14	43,628.44		31.08		48,426.48
Dearborn Café FNB #2920	8/9/2015	80,000.00 1,024.93	2.10%	26,301.72	3,421.25	53,698.58		19.70		29,742.69
Lucky's Beef N Dogs BB 286	5/23/2017	32,500.00 492.34	2.90%	413.80	73.20	32,086.20		0.00		987.00 NO PMT
		<u>322,950.56</u>		<u>84,067.69</u>	<u>13,067.58</u>	<u>238,882.87</u>		<u>424,991.47</u>	<u>1,798,523.36</u>	AVAILABLE TO LOAN

Total Assets 2,037,406.23 BANK BALANCE PLUS LOAN BALANCE

A-B=D
 D+E+Total Assets

Column E	\$1,798,523.36
Tap 10 - _____	\$1,798,523.36
Gr. Admin.	0