



COUNTY OF KENDALL, ILLINOIS

ECONOMIC DEVELOPMENT COMMITTEE

County Office Building
County Board Rooms 209 & 210
111 West Fox Street
Yorkville, IL 60560

Friday, January 20, 2011 at 8:30 AM
MEETING AGENDA

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of October 28, 2016 Meeting Minutes
5. New Business
 - *Set 2017-2018 Meeting Schedule*
 - *Revolving Loan*
 - o *Approval to Apply: Lucky's Beef and Dogs*
 - o *Approval to Sign: Revolving Loan Fund Notice*
 - o *Discussion: Revolving Loan Fund money*
 - o *Discussion: Revolving Loan Fund process*
 - i. *Custard Cup Pay Off*
 - o *Update: Pre-Applications*
 - o *Review: Monthly Loan Statements*
 - *Quarterly Reports*
 - o *Update: Economic Indicator Dashboard*
 - o *Update: 2016Q4 Strategic Goals Action Item Report Card*
 - *Review: 2016 Strategic Plan and Goals*
 - *March 23, 2017: Chicago Regional Growth Initiative Bi-annual Meeting*
 - *Discussion: Caterpillar*
6. Old Business
7. Chairman's Report
8. Public Comment
9. Executive Session
10. Adjournment



KENDALL COUNTY ECONOMIC DEVELOPMENT

Memorandum

To: Audra Hendrix, Economic Development Committee Chairwoman; Economic Development Committee
CC: Jeff Wilkins, County Administrator
From: Andrez Beltran, Economic Development and Special Projects Coordinator
Subject: January 2017 Committee Report
Date: 1/20/17

Please find below the report for January 2017 on the items of Economic Development Committee.

Update: UIRVDA Enterprise Zone Project

Mr. Wilkins and Mr. Beltran attended an Upper Illinois River Valley Development Authority (UIRVDA) meeting on October 18. Andrew Hamilton, UIRVDA Executive Director, stated that it may be able to designate areas within its boundaries as Enterprise Zones. Currently they are looking at possible sites.

Revolving Fund Loans

- *Approval to Apply: Lucky's Beef N Dogs*

Lucky's Beef N Dogs is a starting restaurant at 1890 Douglas Road in Montgomery serving beef and hot dogs. The owner is Priscilla Liberatore would be assisted by her two sons, James and Michael Manfre. The loan details are as follows:

- Working Capital: \$25,000
- Collateral: Home at 119 Hamlet Circle, Montgomery
- Good credit score
- Create 7 jobs

Staff recommends the Committee approve Lucky's Beef N Dogs for application for a Revolving Loan.

- *Approval to Sign: Revolving Loan Fund Notice*
After reviewing Federal statutes, the Illinois Department of Commerce and Economic Opportunity have informed the County that the Revolving Fund Loan is no longer capitalized. This means the funds are the County's to do as they wish. They need the County Board Chairman's signature to close out the account on their part.
- *Discussion: Revolving Loan Fund money*
As previously stated, the money in the Revolving Loan Fund is now under the control of the County. This gives increased flexibility to the County for economic development purposes.



KENDALL COUNTY ECONOMIC DEVELOPMENT

Staff recommends looking at available options to leverage private-sector funds to increase the potential impact of Revolving Loan Fund dollars.

- *Discussion: Revolving Loan Fund Process*
With the greater flexibility to the County, Chairwoman Hendrix wished to discuss the process to which applicants must follow. The process is located in the packet. Currently, the approval time is between 90 and 120 days.

In addition, Custard Cup has repaid their loan in full. Mortgage release paperwork was received from the State's Attorney's Office and signed by the County Board Chair. Staff has provided the document to the Recorder's Office to be recorded.

- *Review: Monthly Statements*
The current Revolving Fund Loan Reports are from December 1, 2016 to December 31, 2016. All current payments are in for the month. Current available loan amount is approximately \$1.7 million.
- *Update: Pre-applications*
There is the possibility of a new loan application for around \$30,000 coming in from a long standing business in Yorkville.

Quarterly Reports

- *Update: Economic Indicator Dashboard*
The Economic Indicator Dashboard for 2016Q4 is located in the packet. The dashboard contains little significant change as the economy continues a slow recovery with unemployment hovering around 5%
- *Update: 2016Q4 Strategic Goals Action Items Report Card*
In 2016Q3, Kendall County Economic Development met the majority of the action items set out in the Strategic Plan. Some action items were continued into this year.

Review: 2016 Strategic Plan and Goals

A year end report for the Economic Development 2016 Strategic Plan is included in the packet. Overall, 58% of items were completed, with another 18% in progress.

March 23, 2017: Chicago Regional Growth Initiative Bi-annual Meeting

On March 23, 2017 from 8:30 a.m. to 12:00 p.m. Kendall County will host the Chicago Regional Growth Initiative Bi-annual meeting. Current location is to be determined. Tentative agenda includes creation of a regional 501 c3

Discussion: Caterpillar



KENDALL COUNTY ECONOMIC DEVELOPMENT

Caterpillar announced early this month its consideration to move 800 production line jobs from the Kendall County plant to other locations. Local, state, and federal representatives have joined together to meet with Caterpillar to ask them to reconsider, and create a possible plan to mitigate the effect if they do not. These efforts include incentives for reconsidering and career services for those displaced workers if they do not.

KENDALL COUNTY ILLINOIS

Economic Development Committee

Meeting Minutes
Friday, October 28, 2016

Call to Order

The meeting was called to order by Chairman Dan Koukol at 8:33 a.m.

Roll Call

Committee Members Present: Chairman Dan Koukol, Matt Prochaska, Lynn Cullick, Scott Gryder, Judy Gilmour

Committee Members Absent:

Staff Present: Andrez Beltran, Economic Development and Special Projects Coordinator; Jeff Wilkins, County Administrator

Members of the Public:

Approval of Agenda – Mr. Gryder made the motion to approve the agenda with that amendment. It was seconded by Mr. Prochaska. **Approved 5-0.**

Approval of Meeting Minutes – Ms. Cullick made a motion to approve the meeting minutes from the June 22, 2016 meeting. Seconded by Mr. Prochaska **Approved 5-0.**

New Business

Update: UIRVDA Enterprise Zone Project

Mr. Wilkins updated the Committee on the Enterprise Zones under UIRVDA. The Upper Illinois River Valley Development Authority (UIRVDA) has been granted authority to designate an Enterprise Zone that the Illinois Department of Commerce and Economic Opportunity (DCEO) will need to certify. In the last couple of years, the number designated has decreased. However, UIRVDA believes this does not impede their ability to designate a zone across their member communities. UIRVDA's Enterprise Zone does not count towards the number of Enterprise Zones created that year under the Illinois Enterprise Zone Act.

Mr. Wilkins continued that UIRVDA is looking for a project in one of their communities to create their enterprise zone. This project should not be speculative, but tangible. Afterwards the UIRVDA enterprise zone could be extended to other member communities. To cover UIRVDA administrative costs, there would be an application fee of \$2,000. UIRVDA hopes to have a project as soon as able

Old Business

Revolving Fund Loans

- *Review: Monthly Statements*

KENDALL COUNTY ILLINOIS

Economic Development Committee

Mr. Beltran reviewed the current Revolving Fund Loan Reports from August 1, 2016 to September 31, 2016. All current payments are in for the month. Current available loan amount is approximately \$1.7 million.

- *Update: Revolving Fund Loan Pre-Applications*

Mr. Beltran stated that there are no new updates on pre-applications.

Review: Kendall Economic Forecast Breakfast: October 21

Chairman Koukol updated the Committee on the Economic Forecast Breakfast. He stated that attendance was good and even a few last minute attendees. He stated that Rick Mattoon was a good speaker as always. The event ran on time as well.

Mr. Beltran stated that fifty people were in attendance.

Update: Business Retention & Expansion Seminar

Mr. Beltran stated he attended an International Economic Development Council in Middleton, Wisconsin. He continued that he learned new ideas and techniques from both the presenters and attendees. In addition, the County's current methods are in line with best practices.

Quarterly Reports

- *Update: Economic Indicator Dashboard*
Mr. Beltran stated that though there is some movement on the Dashboard, but there are currently no great swings. He stated that it indicated a period of slow growth as they are near full appointment.
- *Update: 2016Q3 Strategic Goals Action Items Report Card*
Mr. Beltran stated that they have met most of the goals for the quarter, but that some are continued to the next quarter.

Chairman's Report

Chairman Koukol asked the Committee for updates.

Ms. Cullick stated there was interest in Oswego's downtown TIF area. She also stated that the Festivals are going well.

Public Comment – None

Executive Session - None

Adjournment

With no further business to discuss, Mr. Gryder moved to adjourn. The motion was seconded by Mr. Prochaska. There being no objection, the Economic Development Committee at 9:35 a.m., adjourned.

KENDALL COUNTY ILLINOIS
Economic Development Committee

Respectfully Submitted,

Andrez P. Beltran
Economic Development and Special Projects Coordinator



Illinois
Department of Commerce
& Economic Opportunity

OFFICE OF COMMUNITY DEVELOPMENT

Bruce Rauner, Governor

October 11, 2016

Andrez P. Beltran
Economic Development & Special Projects Coordinator
111 W Fox St, Room 316
Yorkville, IL 60560

Dear Economic Development & Special Projects Coordinator Beltran,

You are listed as the administrator for Kendall County's Revolving Loan Fund (RLF) which was capitalized by the Department of Commerce and Economic Opportunity's (DCEO) Community Development Assistance Program (CDAP). The DCEO's CDAP program is in turn funded by the U.S. Department of Housing and Urban Development's (HUD) Community Development Block Grant Program established under the Federal Housing Community Development Act of 1974.

In recent monitoring HUD has advised DCEO to review and improve its administration of the RLF program. Per HUD Notice CPD-04-11 issued October 27, 2004, an RLF capitalized prior to October 1, 1992 no longer holds a federal identity and thus may be expended in any manner deemed appropriate by the community.

Kendall County's RLF was last capitalized prior to October 1, 1992 and is therefore considered dissolved; no further reporting to DCEO is required and the fund is considered closed.

Please have the chief elected official of Kendall County acknowledge receipt of this letter by signing below and return a copy to DCEO for our records. Thank you for your cooperation in this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Wortman".

David Wortman, P.E.
Deputy Director of Community Development
Illinois Department of Commerce & Economic Opportunity

By signing, I hereby acknowledge receipt of this letter and understand and agree to the closing of Kendall County's revolving loan fund.

Chief Executive (Print Name)

Chief Executive (Sign)

REVOLVING FUND PROGRAM PROCESS

Kendall County



Economic Development

County of Kendall
Office of Administration
111 West Fox Street
Room 316
Yorkville IL 60560
Phone: 630.553.4171
Fax: 630.553.4214

kendalledc@co.kendall.il.us

Foreword

This process can take 60 days as measured from the first approval of the Economic Development Committee. The pre-application work before the first Committee can take a variable amount of time. Due to this, we recommend that applicants budget 90 to 120 days before the funds are needed.

Phase 1: Pre-Application

The first step in the process is to fill out the Pre-Application form. This form is located on the Kendall County website, and is also available in hardcopy from Kendall County Economic Development.

The purpose of the pre-application stage is to assess the viability and suitability of a Revolving Fund (RF) Loan. Credit, collateral, and assets (among others) are assessed to determine viability of the potential loan repayment. In addition, other resources such as small business loans are examined to see if the applicant would be better suited to the applicant's project. The goal of this phase is to find the best funding option for the applicant whether it is a RF Loan or not. The end goal is helping the applicant's project succeed.

At the end of this phase, Kendall County staff will make a recommendation at the next scheduled Economic Development Committee meeting.

Phase 2: 1st Economic Development Committee

This phase starts with the RF Loan placed as an agenda item on the Economic Development Committee meeting. The Economic Development Committee is composed of five County Board members. The applicant(s) are welcomed and encouraged to attend this meeting to give background on themselves, their business, and the project as well as answer any questions the Committee may pose. Staff will present its recommendation and rationale during this time. At the end of the agenda item, the Committee will make a decision on how to proceed with the application.

Phase 3: Full Application

After approval of the Economic Development Committee to move forward, the full application process will be undertaken. Steps in this process include:

1. \$500 deposit (applied to closing costs)
2. Full application
3. Title search (if necessary)
4. UCC-1 search (if necessary)
5. Affidavits of Identity (if necessary);
6. Other Documents as requested

Following the submission and review of all necessary documents, staff will make a recommendation of amount, interest, and term. This will be placed on the next scheduled Economic Development Committee meeting.

Phase 4: 2nd Economic Development Committee

At the second Economic Development Committee meeting staff will present their recommendation. Once again, applicant(s) are encouraged to be there to answer any questions that the Committee may have.

The Committee will discuss approval or rejection of the application as well as final amount, interest, and term. If approved, the Committee will send the item to the full County Board for approval.

Before the item will appear on the County Board agenda, a resolution detailing the loan will be drafted by staff. In addition to that resolution, any additional paperwork including, but not limited to, amortization schedule, mortgages, promissory notes, security agreements, and UCC-1 filings, will be created/submitted. These items will be available for review by applicants as they come available. After these items are finalized they will be included in the agenda item sent to the County Board.

Phase 5: County Board Meeting

At the County Board meeting, the agenda item will be heard by the full County Board. The Economic Development Committee Chair and/or designated staff will speak on the item, and offer the recommendation. The County Board and/or other pertinent parties will discuss the item. Applicant(s) are encouraged to attend to answer any questions posed.

If approved by the County Board, applicant(s) and staff will set up a time for final closing with all necessary parties.

Phase 6: Closing

At the closing, County staff will include an Economic Development representative, a State's Attorney representative, a staff notary, and any pertinent parties from the applicant. At this time any additional closing costs will be due.

Copies of the paperwork will be held by Kendall County Economic Development as well as being filed with the Kendall County Clerk, Kendall County Treasurer, and the Kendall County State's Attorney Offices in addition to the provided copy to the applicant.

After all the paperwork has been filed the Kendall County Treasurer will set up the details of payment after which funds will be disbursed.

Final Payment:

After a loan's final payment is confirmed to be paid in full, Kendall County will release any collateral that is held on the loan. This may take up to two weeks. A letter confirming the loan has been paid in full will be approved by the Economic Development Committee.

Account Name	Note Date Mty Date	A		Interest	B		C		D		E		
		Principal Mnthly Payment			Total Overall Principal	Paid For Interest	Loan Balance Last Payment	Interest on Bank Accounts	Bank Balance				
Surplus - EDC BB #815-535	3/11/2015	450.56 120,000.00 \$79.05		1.50%	7,735.28	2,827.64	112,655.30	420,110.48	1,801,866.74	10,423.90			
Law Office Corporation MSB #150038 ** schedule includes the \$450.56													
CIVILIAN FORCE ARMS SBI# 3171	8/6/2015	90,000.00 1,613.19		2.90%	22,740.38	3,070.66	67,259.62	9.35	25,820.09				
Dearborn Café FNB #2920	8/9/2015	80,000.00 1,024.93		2.10%	14,346.24	2,052.64	65,655.76	5.77	18,404.65				
the Custard Cup YNB 405-582 CLOSED FNB 6601-520 8/24/10	5/17/2006 5/17/2016 addtl principle 9 PM/TS	599.64 95,000.00 1,066.66 1,376.44		6.25%	95,000.00	35,787.31	(0.01)	1,786.86	131,622.36				
		385,390.55			139,821.88	43,538.25	245,568.67	421,913.46	1,786,137.74				
Total Assets												2,031,706.41	AVAILABLE TO LOAN

*PAID OFF
 **new schedule 7/14/16 revised payments

2,031,706.41 BANK BALANCE PLUS LOAN BALANCE

A-B=D
 D+E=Total Assets

Column E	\$1,786,137.74
Tap 10	\$1,786,137.74
Gr. Admin.	0



Byline Bank

180 N. LaSalle Street, Suite 400
Chicago, IL 60601
(773) 244-7000 bylinebank.com

Delay 16

PUBLIC FUNDS MMA	
ACCOUNT INFORMATION	
DATE	12/31/2016
ACCOUNT NUMBER	XXX5535

270

PAGE 1 OF 1

00000347 TB912P01031713170500 01 100000000 0081229 001

KENDALL COUNTY TREASURER
KENDALL COUNTY EDC
111 W FOX RD
YORKVILLE IL 60560-1621

**Important Notice Regarding
Annual Privacy Policy and
Updated Account Disclosures**

Enclosed please find the annual privacy policy notice and updated account disclosures. Please read both documents carefully and call us at (773) 244-7000 with any questions.

ACCOUNT SUMMARY		
Previous Statement Balance	11/30/2016	\$1,601,533.49
Deposits/Credits	0	\$0.00
Withdrawals/Debits	0	\$0.00
Total Service Charges		\$0.00
Interest Paid		\$333.25
Current Statement Balance	12/31/2016	\$1,601,866.74

ACCOUNT HISTORY					
Date	Checks	Transactions	Credits (+)	Debits (-)	Balance
12/30		INTEREST CREDITED	\$333.25		\$1,601,866.74

INTEREST SUMMARY	
Year to Date and Prior Year Interest Reporting	
Interest Paid This Year	\$3,687.80
Interest Withheld This Year	\$0.00
Interest Paid Last Year	\$2,479.65
Interest Withheld Last Year	\$0.00

Int -333.25

C 1,601,533.49





1201 Network Centre Drive Effingham, IL 62401

Dec 16

275

Page 1 of 1
 Period Beginning October 03, 2016
 Period Ending December 30, 2016
 Days in Period 90
 Statement Date December 30, 2016

How to contact us
 Customer Care 1-855-MY-MIDLAND

Get current account information
 Bank by Phone 1-800-952-1529
 Visit us online midlandsb.com



5 FRI 00106

OZ 01
 COUNTY OF KENDALL
 EDC- THE LAW OFFICE
 111 W FOX RD
 YORKVILLE IL 60580-1621

RETURN SERVICE REQUESTED



Go Paperless.
 Switch to Online Statements at
midlandsb.com/gopaperless



Your Statement

Summary

Ending Balance

FlexSaver Savings

\$10,423.90



FlexSaver Savings

Owner(s): COUNTY OF KENDALL
 EDC- THE LAW OFFICE

Account# 0000001000150038
 Service Charge \$.00
 Interest Earned This Period \$.42
 Interest Earned YTD \$.89
 Annual Percentage Yield Earned 0.02%

Previous Balance \$8,686.33
 3 Deposits \$1,737.15
 Withdrawals \$.00
Ending Balance \$10,423.90
 Average Ledger Balance \$10,404.80
 Average Collected Balance \$10,404.80

All Credit Activity

Transaction Date	Deposit	Transaction Description
10/03	579.05	Deposit
11/03	579.05	Deposit
12/02	579.05	Deposit
12/31	.42	Interest Deposit

Int - 579.05

Int - .42

axial. 12

FNBC BANK AND TRUST

28 Schoolhouse Road
Yorkville, IL 60560

Last statement: November 30, 2016
This statement: December 30, 2016
Total days in statement period: 30

Page 1 of 2
5219513171
(0)

00006586-MD06921230xc01073994-1OZ01-000000 0

COUNTY OF KENDALL
EDC- CIVILIAN FORCE ARMS INC.
111 W FOX ST
YORKVILLE IL 60560

Direct inquiries to:
630 553-2636

FNBC Bank and Trust
28 Schoolhouse Road
Yorkville, IL 60560

Dec 16

276



FNBC Business Savings

Account number	5219513171
Low balance	\$25,819.03
Average balance	\$25,819.03
Avg collected balance	\$25,765
Interest paid year to date	\$8.40

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
11-30	Beginning balance			\$24,205.84
12-01	Deposit TELLER 504	1,613.19		25,819.03
12-30	Interest Credit	1.06		25,820.09
12-30	Ending totals	1,614.25	.00	<u>\$25,820.09</u>

INTEREST INFORMATION

Annual percentage yield earned	0.05%
Interest-bearing days	30
Average balance for APY	\$25,765.26
Interest earned	\$1.06

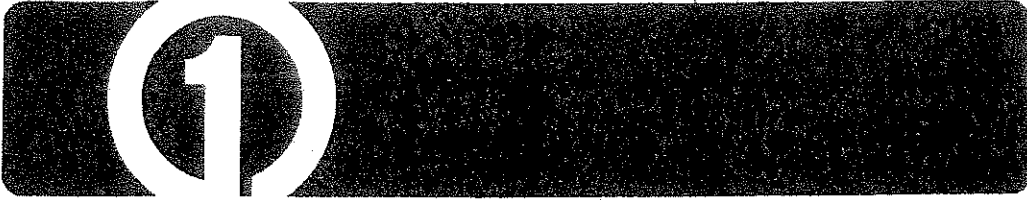
Interest for 2016 to be reported to the Internal Revenue Service on your tax return is \$8.40. This interest amount is subject to change if your account is closed in December.

Int - 1.06
Pmt - 1613.19

24,205.84



Dec 16/



Contact Information

800.990.5713

fnbil.com

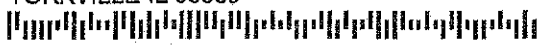
1 First National Bank

Stop: 3118/20
1620 Dodge St
Omaha, NE 68197

Go Paperless! eStatements are the secure, environmental way to manage your First National Bank accounts and best of all, they're free. Find out more at fnbil.com.

UPGR
7630

COUNTY OF KENDALL
EDC - DEARBORN CAFE
111 W FOX ST
YORKVILLE IL 60560



Give to Habitat for Humanity. Give Joy.
The holiday season is a time of joy and a time of giving. By giving to Habitat for Humanity, a family in need gets not only a home, but the sheer joy that comes with being independent and safe.

Find your local Habitat affiliate and donate at unforgettablefirsts.com/joy.



THE SERVICEMEMBERS CIVIL RELIEF ACT

SCRA

You are called to protect our country. Let us help protect you.

As an active duty member of the United States Military, you may be eligible for the following SCRA benefits on auto, personal, mortgage and home equity loans, lines of credit and credit cards.

- Reduction on interest rates
- Reduced payments
- Protection from repossession
- Protection from foreclosure



Member FDIC

For more details about SCRA, call 855-868-8446.

STATEMENT SUMMARY December 1, 2016 through December 31, 2016

Account Description	Account #	Beginning Balance	Ending Balance
Deposit Accounts			
Business Savings	20355482920	15,379.02	16,404.65
Total on Deposit			\$16,404.65

Fast. Simple. Safe.
 Receive quick access to your monthly statement with Paperless Statements. Past statements can easily be saved or printed when needed!

Log in and sign up today!



Business Savings xxxxxxxx2920 \$16,404.65 Account Detail

Beginning Balance	\$15,379.02	Days in Statement	31
Total Deposits	\$1,025.63	Annual Percentage Yield Earned	0.05%
Total Withdrawals	\$0.00	Interest Earned this Statement	\$0.70
Ending Balance	\$16,404.65	Interest Paid this Statement	\$0.70
		Interest Paid YTD	\$5.36

Account Activity

<input checked="" type="checkbox"/>	Date	Post Date	Description	Deposits	Withdrawals	Daily Balance
			Beginning Balance			15,379.02
<input type="checkbox"/>	12/01	12/01	Customer Deposit	1,024.93		16,403.95
<input type="checkbox"/>	12/30	12/30	Interest Payment	0.70		16,404.65

7630
07 161231 PAGE 0001 OF 0002
CULR1238 8110 5021 124



The First National Bank of Ottawa

701 LaSalle St.
P.O. Box 657
Ottawa, IL 61350

MORRIS - OTTAWA - STREATOR - YORKVILLE

WWW.FIRSTOTTAWA.COM (815) 434-0044

24 Hour First Phone
(866) 434-0044

Dec 16

280

RETURN SERVICE REQUESTED

Page: 1

208230 0103 0 000583 001066 1/1
KENDALL COUNTY TREASURER
EDC CUSTARD CUP
111 WEST FOX ST
YORKVILLE IL 60560-1498

Account Number: 6601520
Statement Date: 12/30/16
Checks/Items Enclosed: 0

ME

NON-PROFIT NOW

KENDALL COUNTY TREASURER
EDC CUSTARD CUP

Acct 6601520

Beginning Balance	12/01/16	128,452.15	
Deposits / Misc Credits	3	3,170.21	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	12/31/16	131,622.36	**
Service Charge		.00	
Interest Paid Thru 12/31/16		3.27	
Interest Paid Year To Date		36.51	
Average Collected Balance		128,847	
Average Rate / Cycle Days		.03000 / 31	

DEPOSITS

Date	Deposits	Withdrawals	Activity Description
12/27	1,376.44		DEPOSIT
12/28	1,790.50		DEPOSIT
12/30	3.27		INTEREST EARNED

ACCOUNT BALANCES

Date	Balance	Date	Balance	Date	Balance
12/27	129,828.59	12/28	131,619.09	12/30	131,622.36

131,622.36
Debit - 1376.44
Credit - 1790.50
Net - 3.27
131,666.94



The newest ideas in banking from one of the oldest banks in Illinois!

128,115.15





Kendall County – 3rd Quarter 2016 Update Economic Indicator Dashboard

Population	2016 Quarter 3	Previous Quarter	2010 Census	2000 Census
Total Population	123,355	123,355	114,736	54,544
Population 16 years and over	90,963	90,963	82,097	40,187
Labor Force Population	65,666	67,688	65,984	29,697

U.S. Census Bureau – American Fact Finder – <http://factfinder2.census.gov/faces/nav/jsf/pages/index.xhtml>

2012 American Community Survey; 2011 American Community Survey; 2010 Census; 2000 Census

U.S. Bureau of Labor Statistics – Local Area Unemployment Statistics – <http://bls.gov/lau/>

Business Outlook	2016 Qtr 3	Previous Quarter	Improved/ Declined	2015 Qtr 3	Improved/ Declined
Chicago Region Home Price Index	*	136.27	#VALUE!	116.69	#VALUE!
Chicago Business Barometer (<i>Seasonally Adjusted</i>)	54.2	56.8	-4.58%	48.7	11.29%
Chicago Business Activity Index	96.8	93.7	3.31%	96.1	0.73%
Consumer Price Index (Chicago-Gary-Kenosha, IL-IN-WI MSA)	230.282	230.341	-0.03%	228.826	0.64%
Midwest Manufacturing Index ¹	N/A	N/A	N/A	N/A	N/A

Home Price Index – S&P – Case-Shiller Home Price Index, Standard and Poor - <http://us.spindices.com/indices/real-estate/sp-corelogic-case-shiller-chicago-home-price-nsa-index>

Chicago Business Barometer – ISM-Chicago – Institute for Supply Management - <https://www.ism-chicago.org/>

Chicago Business Activity Index – University of Illinois Regional Economics Application Laboratory - <http://www.real.illinois.edu/>

Consumer Price Index – Bureau of Labor & Statistics - http://www.bls.gov/regions/midwest/news-release/consumerpriceindex_chicago.htm

1 The Chicago Fed Midwest Manufacturing Index (CFMMI) is set to undergo a process of data and methodology revision in 2014. Beginning in December 2013, the monthly release of the CFMMI will be suspended pending the release of updated benchmark data from the U.S. Census Bureau and a period of model verification. Significant



Kendall County – 3rd Quarter 2016 Update Economic Indicator Dashboard

Jobs Report	2016 Qtr 3	Previous Quarter	Improved/ Declined	2015 Qtr 3	Improved/ Declined
Total Residents in Labor Force	65,666	67,688	-3.0%	64,216	2.3%
Total Labor Force Employed	62,733	63,875	-1.8%	63,723	-1.6%
Total Labor Force Unemployed	2,933	3,813	-880	2,665	268
Unemployment Rate	4.5%	5.6%	-1.1%	4.2%	0.3%

U.S. Bureau of Labor Statistics – Local Area Unemployment Statistics – <http://bls.gov/lau/>

Area Unemployment Rates	2016 Qtr 3	Previous Quarter	Improved/ Declined	2015 Qtr 3	Improved/ Declined
Kendall	4.5%	5.6%	-1.1%	4.2%	0.3%
DeKalb	5.0%	5.2%	-0.2%	4.8%	0.2%
Kane	5.2%	5.2%	0.0%	4.9%	0.3%
Will	5.1%	6.4%	-1.3%	4.9%	0.2%
Grundy	5.5%	7.1%	-1.6%	5.3%	0.2%
LaSalle	6.2%	6.4%	-0.2%	6.1%	0.1%
Chicago-Naperville-Joliet MSA ¹	5.2%	6.2%	-1.0%	4.9%	0.3%
Illinois (Seasonally Adjusted)	5.5%	6.5%	-1.0%	5.4%	0.1%
United States (Seasonally Adjusted)	4.9%	4.9%	0.0%	5.1%	-0.2%

U.S. Bureau of Labor Statistics – Local Area Unemployment Statistics – <http://bls.gov/lau/>

¹ The Chicago-Naperville-Joliet Metropolitan Statistical Area consists of the counties of Cook, DeKalb, DuPage, Grundy, Kane, Kendall, McHenry, and Will



Kendall County – 3rd Quarter 2016 Update Economic Indicator Dashboard

Employment by Industry	2016 Qtr 1	Previous Quarter	Improved/ Declined	2015 Qtr 1	Improved/ Declined
Construction	1,266	1,402	-136	1,174	92
Manufacturing	3,261	3,142	119	3,129	132
Wholesale Trade	638	672	-34	682	-44
Retail Trade	4,602	4,771	-169	4,413	189
Information	107	127	-20	130	-23
Finance & Insurance	497	640	-143	660	-163
Real Estate & Rental & Leasing	133	144	-11	120	13
Professional, Scientific & Technical Services	935	912	23	928	7
Management of Companies & Enterprises	18	19	-1	25	-7
Administrative & Support & Waste Mgmt.	823	880	-57	713	110
Educational Services	298	297	1	265	33
Health Care & Social Assistance	2,006	2,074	-68	1,982	24
Arts, Entertainment & Recreation	188	181	7	136	52
Accommodation & Food Services	3,222	3,508	-286	3,203	19
Other Services/Unclassified	1,042	1,013	29	1,042	0
Total Private Sector Employment*	21,085	21,959	-874	20,750	335

[Illinois Department of Employment Securities – Quarterly Census of Employment & Wages –
http://www.ides.illinois.gov/LMI/Pages/Quarterly_Census_of_Employment_and_Wages.aspx](http://www.ides.illinois.gov/LMI/Pages/Quarterly_Census_of_Employment_and_Wages.aspx)

*Total Private Sector Employment includes categories not listed

** Categories: Agriculture, Forestry, Fishing & Hunting; and Mining, Quarrying, & Oil and Gas Extraction eliminated in 2016Q3 due two years of no data



Kendall County – 3rd Quarter 2016 Update Economic Indicator Dashboard

Business Units by Industry	2016 Qtr 1	Previous Quarter	Improved/ Declined	2015 Qtr 1	Improved/ Declined
Construction	386	385	1	409	-23
Manufacturing	101	95	6	99	2
Wholesale Trade	100	100	0	108	-8
Retail Trade	230	230	0	235	-5
Information	18	16	2	16	2
Finance & Insurance	89	91	-2	96	-7
Real Estate & Rental & Leasing	72	70	2	79	-7
Professional, Scientific & Technical Services	270	266	4	278	-8
Management of Companies & Enterprises	5	5	0	6	-1
Administrative & Support & Waste Mgmt.	161	161	0	174	-13
Educational Services	34	34	0	36	-2
Health Care & Social Assistance	177	180	-3	181	-4
Arts, Entertainment & Recreation	39	39	0	39	0
Accommodation & Food Services	176	180	-4	174	2
Other Services/Unclassified	256	202	54	235	21
Total Private Sector Businesses*	2,263	2,255	8	2,317	-54

Illinois Department of Employment Securities – Quarterly Census of Employment & Wages –

http://www.ides.illinois.gov/LMI/Pages/Quarterly_Census_of_Employment_and_Wages.aspx

Department of Labor – Quarterly Census of Employment & Wages – <http://www.bls.gov/cew/>

*Total Private Sector Businesses includes categories not listed

** Categories: Agriculture, Forestry, Fishing & Hunting; and Mining, Quarrying, & Oil and Gas Extraction eliminated in 2016Q3 due two years of no data



Kendall County – 3rd Quarter 2016 Update Economic Indicator Dashboard

Wages by Industry	2015 Qtr 4 (\$1,000)	Previous Quarter (\$1,000)	Improved/ Declined	2015 Qtr 1 (\$1,000)	Improved/ Declined
Construction	\$16,009	\$21,905	-\$5,897	\$12,895	\$3,113
Manufacturing	\$61,324	\$50,768	\$10,556	\$62,880	\$5,238
Wholesale Trade	\$9,141	\$11,927	-\$2,785	\$9,498	-\$892
Retail Trade	\$26,459	\$28,458	-\$1,999	\$26,549	\$799
Information	\$600	\$638	-\$38	\$690	-\$177
Finance & Insurance	\$5,777	\$7,964	-\$2,187	\$8,817	\$1,201
Real Estate & Rental & Leasing	\$1,289	\$1,460	-\$171	\$966	\$203
Professional, Scientific & Technical Services	\$11,791	\$15,268	-\$3,477	\$11,055	\$1,191
Management of Companies & Enterprises	\$233	\$566	-\$333	\$237	\$33
Administrative & Support & Waste Mgmt.	\$8,350	\$9,524	-\$1,173	\$5,372	\$319
Educational Services	\$1,582	\$1,858	-\$276	\$1,343	\$124
Health Care & Social Assistance	\$15,979	\$20,528	-\$4,549	\$16,665	\$1,948
Arts, Entertainment & Recreation	\$839	\$1,000	-\$161	\$546	-\$100
Accommodation & Food Services	\$11,347	\$12,976	-\$1,629	\$10,720	\$1,509
Other Services/Unclassified	\$6,316	\$7,614	-\$1,299	\$5,833	-\$213
Total Private Sector Wages*	\$201,157	\$217,370	-\$16,212	\$199,827	\$1,330

Illinois Department of Employment Securities – Quarterly Census of Employment & Wages –

http://www.ides.illinois.gov/LMI/Pages/Quarterly_Census_of_Employment_and_Wages.aspx

Department of Labor – Quarterly Census of Employment & Wages – <http://www.bls.gov/cew/>

*Total Private Sector Wages includes categories not listed

** Categories: Agriculture, Forestry, Fishing & Hunting; and Mining, Quarrying, & Oil and Gas Extraction eliminated in 2016Q3 due two years of no data



Kendall County – 3rd Quarter 2016 Update Economic Indicator Dashboard

Average Annual Pay	2015	2014	Improved/ Declined
All Private Industries	\$37,180	\$36,764	\$416

Average Weekly Wage	2016 Qtr 2	Previous Quarter	Improved/ Declined	2015 Qtr 2	Improved/ Declined
All Private Industries	\$691	\$736	-\$45	\$665	\$26

Illinois Department of Employment Securities – Quarterly Census of Employment & Wages – http://www.ides.illinois.gov/LMI/Pages/Quarterly_Census_of_Employment_and_Wages.aspx
 Department of Labor – Quarterly Census of Employment & Wages – <http://www.bls.gov/cew/>

Economic Development Strategic Report Card 2016 Quarter 4 (Draft)

Develop and Distribute Marketing Material

1. Update and Maintain the Website
 - a. Streamline Website
 - i. Dead links were eliminated; additional information added
2. Publish Economic Indicator Dashboard
 - a. Update Economic Dashboard
 - b. Review

Strengthen and Coordinate Regional Partnerships

1. Coordinate and Co-Host KEDA Events
 - a. KEDA Meetings
 - b. Economic Forecast Breakfast
 - i. Held October 21 at Whitetail Golf Club
2. Visit Municipalities Economic Development Meetings
 - a. Montgomery EDC
 - i. Attended Holiday Party
3. Strengthen Workforce Connections
 - a. Develop Work-Study Program
 - i. Working with WIOA Board on the Manufacturing Careers Internship Program
 - b. Target Partners
 - i. No new partners identified in Quarter 4
4. Participate in Regional Economic Initiatives
 - a. Bimonthly Steering Committee Meetings
 - i. Participated on December 1
 - b. Planning for Regional Growth Initiative Meeting
 - i. Waiting on Date

Connect Businesses to Resources

1. Host Business Forums
 - a. Economic Forecast Breakfast held on October 21 with Speaker Rick Mattoon of the Federal Reserve Bank of Chicago
 - i. Review was under taken with County Administrator and KEDA partners
2. Distribute County Resources
 - a. Market to Businesses
 - i. Companies applying for a Revolving Fund Loan were handed a copy of the Resources. In addition, non-county resources were also directed.
3. Business Retention Contacts
 - a. Business Retention Meeting
 - i. No businesses were met in Quarter 4.

Economic Development Strategic Report Card

2016 Quarter 4 (Draft)

4. Work-Study Program
 - a. Develop program specifics
 - i. Working with WIOA on Manufacturing Career Internship Program; after program review successful ideas will be incorporated
 - b. Develop partner relationships
 - i. Working with WIOA on Manufacturing Career Internship Program; partners in program will be used for later internships

Establish Standardized Incentives

1. Streamline Incentive Process
 - a. Engage Partners
 - i. Not initiated
 - b. Document processes
 - i. Not initiated
2. Develop Incentives for Targeted Needs
 - a. Design incentive goals
 - i. Not initiated
3. Create Consensus with Local Partners
 - a. Meet with Partners to Determine Incentive Goals
 - i. Not initiated

Research and Maintain Economic Data

1. Create and Maintain Industrial Business List
 - a. Obtain new info to update list
 - i. Companies that come in contact with Economic Development are added to the list
2. Update and Maintain Demographic Data
 - a. Analyze Data for Trends
 - i. Not initiated
3. Create and Maintain a Broker list
 - a. Develop Broker List
 - i. Staff is currently compiling a list of brokers in the area.
4. Research Economic Opportunities for South Route 47
 - a. Analyze Data for Economic Possibilities
 - i. During analysis, more research was found to be needed to match businesses with the area

Kendall County Economic Development

Strategic Plan 2016



YEAR END REPORT

[Draft]



Kendall County Economic Development Strategic Plan

Strategic Priorities

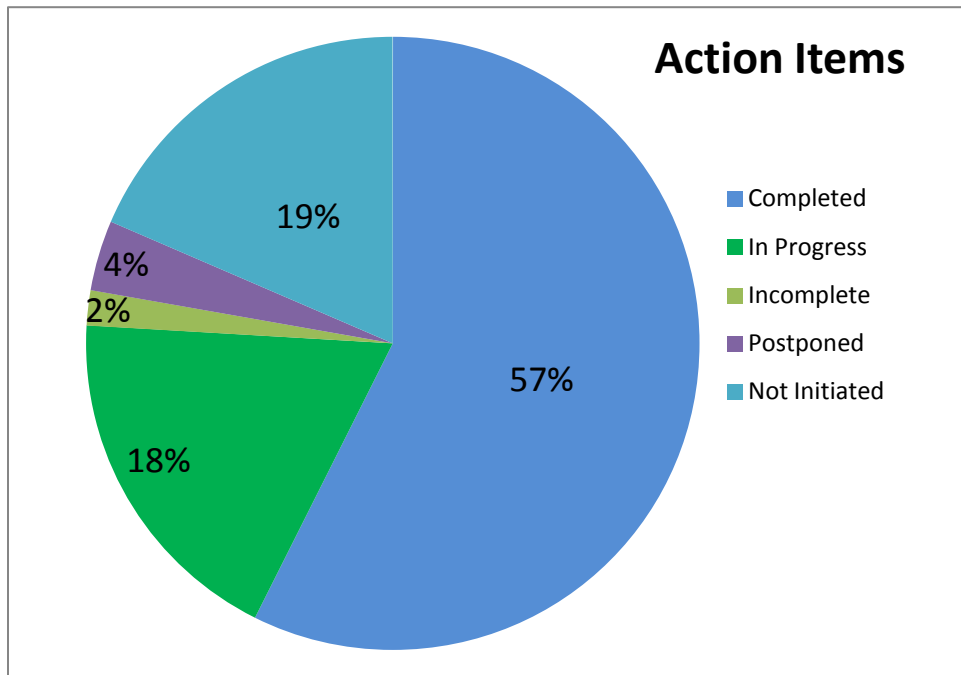
The strategic priorities in 2016 were:

- Business Attraction
- Business Retention
- Business Expansion

Kendall County Economic Development used five strategies to pursue our strategic priorities:

- Develop and Distribute Marketing Material
- Strengthen and Coordinate Regional Economic Partnerships
- Connect Local Businesses to Resources
- Establish Standardized Incentives
- Research and Maintain Business and Economic Data

These five strategies' action items were tasks to accomplish the three strategic priorities; they made up the dashboard for measuring performance. A brief summary is below.



Of the 54 Action items:

Completed: 31
In progress: 10
Incomplete: 1
Postponed: 2
Not initiated: 10



Kendall County Economic Development Strategic Plan

Develop and Distribute Marketing Material				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Attend Trade Shows		<u>Identify target shows</u> : In progress	<u>Identify target shows</u> : Complete	
Update and Maintain the website	<u>Streamline Website</u> : In progress	<u>Streamline Website</u> : In progress	<u>Streamline Website</u> : In progress	<u>Streamline Website</u> : In progress
Publish Economic Indicator Dashboard	<u>Update EID</u> : Complete <u>Review</u> : Complete	<u>Update EID</u> : Complete <u>Review</u> : Complete	<u>Update EID</u> : Complete <u>Review</u> : Complete	<u>Update EID</u> : Complete <u>Review</u> : Complete

Strengthen and Coordinate Regional Economic Partnerships				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Participate in and Host KEDA Events	<u>KEDA Meeting</u> : Complete <u>Matchmaking Event</u> : Complete	<u>KEDA Meeting</u> : Complete <u>Business Resource</u> : Postponed	<u>KEDA Meeting</u> : Complete <u>Economic Forecast</u> : In progress	<u>KEDA Meeting</u> : Complete <u>Economic Forecast</u> : Complete
Visit Municipalities' Economic Development Meetings	<u>Annual Plano meeting</u> : Complete <u>Oswego EDC</u> : Complete	<u>Yorkville EDC</u> : Not initiated	<u>Sandwich EDC</u> : Not initiated	<u>Montgomery EDC</u> : Not initiated
Strengthen Workforce Connections	<u>Attend VALEES event</u> : Complete <u>Meet with VIA</u> : Complete <u>Meet with Workforce Development</u> : Complete	<u>Develop Work-Study Program</u> : In progress <u>Target Partners</u> : In Progress <u>Meet with Workforce Development</u> : Complete	<u>Develop Work-Study Program</u> : In progress <u>Target Partners</u> : In Progress <u>Meet with Workforce Development</u> : Complete	<u>Develop Work-Study Program</u> : In progress <u>Target Partners</u> : In Progress <u>Meet with Workforce Development</u> : Complete
Participate in Regional	<u>Regional Growth Initiative</u>	<u>Bimonthly Steering</u>	<u>Regional Growth Initiative</u>	<u>Bimonthly Steering</u>



Kendall County Economic Development Strategic Plan

Economic Initiatives	<u>Meeting:</u> Complete	<u>Committee Meetings:</u> Complete	<u>Meeting:</u> Complete	<u>Committee Meetings:</u> Complete
	<u>Bimonthly Steering Committee Meetings:</u> Complete	<u>ExporTech Program:</u> Complete	<u>Bimonthly Steering Committee Meetings:</u> Complete	<u>Planning for Regional Growth Initiative Meeting:</u> In Progress

Connect Businesses to Resources				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Co-Host the Job Fair	<u>Planning:</u> In progress	<u>Planning:</u> Complete <u>Hold Fair:</u> Complete		
Host Business Forums	<u>Develop Forum Topics:</u> Complete	<u>Business Resource Forum:</u> Postponed	<u>Economic Forecast Forum:</u> Complete	<u>Review:</u> Complete
Distribute County Resources	<u>Create resource handout:</u> Complete <u>Distribute to partners:</u> Complete	<u>Market to Chambers:</u> Complete <u>Market to businesses:</u> In progress	<u>Market to businesses:</u> In progress	<u>Market to businesses:</u> In progress
Business Retention Contacts	<u>Develop business retention targets:</u> Complete	<u>Business Retention meeting:</u> Complete	<u>Business Retention meeting:</u> Complete	<u>Business Retention meeting:</u> Incomplete
Work-Study Program	<u>Meet with IVVC:</u> Complete <u>Meet with VALEES:</u> Complete <u>Meet with VIA:</u> Complete	<u>Develop program specifics:</u> In progress <u>Develop partner relationship:</u> In progress	<u>Develop program specifics:</u> In progress <u>Develop partner relationship:</u> In progress	<u>Develop program specifics:</u> In progress <u>Develop partner relationship:</u> In progress



Kendall County Economic Development Strategic Plan

Establish Standardized Incentives				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Streamline Incentive Process		<u>Engage partners:</u> Not initiated	<u>Engage partners:</u> Not initiated	<u>Engage partners:</u> Not initiated
		<u>Document processes:</u> Not initiated	<u>Document processes:</u> Not initiated	<u>Document processes:</u> Not initiated
Develop Incentives to Targeted Needs	<u>Analyze needs:</u> In progress	<u>Analyze needs:</u> Complete	<u>Develop incentives:</u> Not initiated	<u>Develop incentives:</u> Not initiated
		<u>Design incentives goals:</u> Not initiated		
Create Consensus with local partners		<u>Meet with partners to determine incentive goals:</u> Not initiated	<u>Meet with partners to determine incentive goals:</u> Not initiated	<u>Create draft for standardized economic incentives:</u> Not initiated

Research and Maintain Economic Data				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Create and Maintain Business list	<u>Obtain industrial business lists:</u> Complete	<u>Obtain new info to update list:</u> In progress	<u>Obtain new info to update list:</u> In progress	<u>Obtain new info to update list:</u> Complete
	<u>Compile and verify:</u> Complete			
Update and Maintain Demographic Data	<u>Update Demographic Data:</u> Complete	<u>Analyze Data for Trends:</u> In progress	<u>Analyze Data for Trends:</u> In progress	<u>Analyze Data for Trends:</u> In progress
	<u>Analyze Data for Trends:</u> In progress			
Create and Maintain Broker list	<u>Develop Broker List:</u> In progress	<u>Develop Broker List:</u> In progress	<u>Develop Broker List:</u> In progress	<u>Develop Broker List:</u> In progress



Kendall County Economic Development Strategic Plan

<p>Research Economic Opportunities for South Route 47</p>		<p><u>Analyze Data for Economic Possibilities:</u> In progress</p>	<p><u>Analyze Data for Economic Possibilities:</u> In progress</p>	<p><u>Analyze Data for Economic Possibilities:</u> In progress</p> <p><u>Create Target Industries matching Economic Possibilities:</u> Not initiated</p>
---	--	--	--	--

Economic Development Fund

Fund Description

This fund is used for activities related to economic development within the County including expanding, retaining, and attracting new businesses and industries.

Authorized Full Time Staff (annual):

2016
0.5

2017
0.5

ACCOUNT & DESCRIPTION	BUDGET 2016	8/9/16 YTD 2016	BUDGET 2017	% CHANGE IN BUDGET	Remarks
Beginning Balance	11,264	11,264	11,265	0%	
REVENUE					
020-1-000-1499 Fundraising Event Revenue	3,000		1,640	-45%	Restricted KEDA Funds
020-1-000-1350 Revenue					
Total Revenue	3,000		1,640	-45%	
PERSONNEL					
020-2-000-6102 Other Salaries	20,500	14,173	21,500	5%	
Total Personnel	20,500	14,173	21,500	5%	
CONTRACTUAL					
020-2-000-6202 Books/Subscriptions	200			-100%	
020-2-000-6203 Dues/Memberships	4,255	3,075	4,255		
020-2-000-6204 Conferences/Training	600		600		
020-2-000-6215 Consulting Fees					
020-2-000-6219 Printing/Publications/Brochures/Subscriptions	500		250	-50%	
020-2-000-6561 Advertising/Publicity/Marketing/Trade Shows	2,800	2,263	1,400	-50%	
020-2-000-6562 Travel	600	54	500	-17%	
020-2-000-6499 Fundraising Event Expenditure	2,000		1,000	-50%	Restricted KEDA Funds
Total Contractual	10,955	5,392	8,005	-27%	
COMMODITIES					
020-2-000-6200 Office Supplies	200	12	200		
020-2-000-6201 Postage	200		200		
020-2-000-6205 Mileage	500	3	500		
Total Commodities	900	15	900		
Total Expenditure	32,355	19,580	30,405	-6%	
Revenue over/(under) Expenditure	(29,355)	(19,580)	(28,765)	-2%	
TRANSFERS IN					
020-1-000-1300 Transfer from General Fund	24,000		25,000	4%	
020-1-000-1351 REDC Transfer	5,356		4,514	-16%	
Total Transfers In	29,356		29,514	1%	
Ending Balance	11,265	-8,316	12,014	7%	
Non-Restricted	9,655.03		9,764.47	1%	