

KENDALL COUNTY ILLINOIS

Economic Development Committee

Meeting Minutes
Friday, August 18, 2017

Call to Order

The meeting was called to order by Chair Audra Hendrix at 9:00 a.m.

Roll Call

Committee Members Present: Chair Audra Hendrix, Lynn Cullick, Matt Kellogg
Committee Members Absent: Elizabeth Flowers, Scott Gryder

Staff Present: Andrez Beltran, Economic Development and Special Projects Coordinator,
Members of the Public:

Approval of Agenda – Member Cullick made the motion to approve the agenda. It was seconded by Member Kellogg. **Approved 3-0.**

Approval of Meeting Minutes – Member Kellogg made a motion to approve the meeting minutes from the June 16 meeting. Seconded by Member Cullick. **Approved 3-0.**

Committee Business

Lucky's Beef N Dogs Reimbursement in the amount of \$1,453

Mr. Beltran explained that due to a clerical error a revised closing cost invoice had not gotten to the County before the closing was made. As such this amount would be reimbursing the overpayment.

Member Cullick made the motion to approve. Member Kellogg seconded. **Approved 3-0.**

Reconsider Economic Development meeting dates and time

Chair Hendrix stated that in an attempt to get more businesses to attend Committee meetings, the time was placed to Fridays at 9 a.m. However, as more businesses have not participated, the Committee should reconsider the time to be more convenient for Committee members. The Committee discussed possible times and conflicts with other Committees.

The Committee settled on the 4th Wednesday of every month at 9:00 a.m. Member Cullick made the motion. Member Kellogg seconded. **Approved 3-0.**

Discussion: 2017 Strategic Planning

Mr. Beltran stated that he had created a vision and mission statement out of the discussion from the previous Committee meetings. The Committee members agreed that both captured the purpose of Kendall County Economic Development.

Chair Hendrix asked the Committee if they wished to put the Strategic Planning on hold until the Recapture Strategy is complete. She continued that as it is a major component of economic development strategy it would be premature to set plan while it was not resolved. The other Committee members agreed.

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Updates and Reports

Revolving Fund Loans

- *Monthly Loan Statements*

Mr. Beltran stated all loans are up to date; however due to the earlier meeting this month the statements are not in the packet.

- *Biannual Income Report*

Mr. Beltran handed out the Biannual Income Report. He stated that it was used to project future income uses for the budget season.

Economic Indicator Dashboard

Mr. Beltran stated that the quarterly Economic Indicator Dashboard was included in the packet. He continued that over all signs point to the economy continuing to improve.

Luck Beef n Dogs Grand Opening: August 19, 2017 at 1:00 p.m.

Mr. Beltran stated that Lucky's was having its grand opening that weekend, but would be unable to attend due to a schedule conflict. Chair Hendrix encouraged the members of the Committee to attend as she would try to. Both Member Cullick and Kellogg stated they would go.

Manufacturing Day: October 6, 2017

Mr. Beltran stated that October 6, 2017 is National Manufacturing Day. He explained that participation ranged from resolutions to company tours and other community events. He asked the Committee what type of participation, if any, they would like to do.

The Committee discussed options and if any other events were going on. Mr. Beltran stated he was not aware of any. The committee decided to have a resolution for this year. Chair Hendrix also stated she would like to go on site visits. Member Cullick stated when she visited Win Soon in Oswego it was enlightening. The committee agreed that either Wrigley or Plano Synergy may be good options for future visits.

Chairwoman's Report

Chair Hendrix updated the Committee on the status of the Revolving Loan Fund Recapture Strategy. She stated that the Strategy had returned from the State's Attorney Office, and staff was in the process of addressing the comments they were able.

Public Comment – None

Executive Session - None

Adjournment

At 9:38 a.m., Member Cullick made to adjourn. Chair Hendrix seconded. With no objection, the meeting adjourned.

Respectfully Submitted,

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Andrez P. Beltran
Economic Development and Special Projects Coordinator