

KENDALL COUNTY ILLINOIS

Economic Development Committee

Meeting Minutes
Friday, October 20, 2017

Call to Order

The meeting was called to order by Chair Audra Hendrix at 9:00 a.m.

Roll Call

Committee Members Present: Chair Audra Hendrix, Lynn Cullick, Matt Kellogg
Committee Members Absent: Elizabeth Flowers, Scott Gryder

Staff Present: Andrez Beltran, Economic Development and Special Projects Coordinator, Anne K. Knight, Assistant State's Attorney
Members of the Public: Bart Olson, City Administrator of United City of Yorkville; Lynn Dubajic, United city of Yorkville Economic Development Consultant.

Approval of Agenda – Member Cullick made the motion to approve the agenda. It was seconded by Member Kellogg. **Approved 3-0.**

Approval of Meeting Minutes – Member Kellogg made a motion to approve the meeting minutes from the September 15 meeting. Seconded by Member Cullick. **Approved 3-0.**

Committee Business

Discussion: Yorkville TIF District

Mr. Olson gave a brief presentation on the plans for the downtown TIF districts. The United City of Yorkville plans to ask for an extension on the current downtown TIF district which requires legislation through the Illinois Assembly. Part of that is getting letters of support from the taxing bodies. The reason for extending the current TIF is underperformance due to the Recession. The second TIF would encompass more of the downtown and surrounding areas.

After the Committee discussed the merits of the TIF in the downtown, Member Kellogg made the motion to move the item to the Committee of the Whole on November 16 for a full board discussion. Chair Hendrix seconded. **Approved 3-0**

Discussion: Revolving Loan Fund Recapture Strategy in relation to State of Illinois JCAR Administrative Code Title 47, Section 110.360 (e)

Mr. Beltran stated that despite the letter received last October, the Illinois Administrative Code Title 47, Section 110.360 (e) might conflict. He deferred to Ms. Knight for the explanation.

Ms. Knight stated that in reviewing the Recapture Strategy, she examined any Administrative Codes that might still have an effect on it. After finding the above code, she requested clarification from the Department of Commerce and Economic Opportunities legal advisors. Ms. Knight stated that DCEO agreed it conflict, but they would not pursue legal action against the County. In addition, they are looking to put forward a recommendation of eliminating it.

Member Cullick made the motion to suspend the current strategy and use reinstate the state approved strategy. Member Kellogg seconded. **Approved 3-0**

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Discussion: Strategic Planning

The Economic Development Committee agreed to postpone this item until the next meeting. Member Cullick made the motion, Member Kellogg seconded. **Approved 3-0**

Updates and Reports

Revolving Fund Loans

- *Monthly Loan Statements*

Mr. Beltran stated that there is currently approximately \$1.7 million dollars available to loan.

Chairwoman's Report

Chair Hendrix spoke Yorkville's proposal to put a banquet hall next to Ron Clarke Park. She said it was voted down, which she agreed with, and the developer may be helping create a conservation orientated non-profit in the City of Yorkville.

Public Comment – None

Executive Session - None

Adjournment

At 9:59 a.m., Member Cullick made to adjourn. Member Kellogg seconded. With no objection, the meeting adjourned.

Respectfully Submitted,

Andrez P. Beltran
Economic Development and Special Projects Coordinator