

KENDALL COUNTY ILLINOIS

Economic Development Committee

Meeting Minutes
Thursday, June 30, 2016

Call to Order

The meeting was called to order by Chairman Dan Koukol at 8:32 a.m.

Roll Call

Committee Members Present: Chairman Dan Koukol, Matt Prochaska, Judy Gilmour, Lynn Cullick, Scott Gryder

Committee Members Absent:

Staff Present: Andrez Beltran, Economic Development and Special Projects Coordinator; Jeff Wilkins, County Administrator

Members of the Public: None

Approval of Agenda – Mr. Prochaska made a motion to approve the agenda. It was seconded by Ms. Cullick **Approved 5-0**.

Approval of Meeting Minutes – Mr. Prochaska made a motion to approve the meeting minutes from the November 20, 2015 meeting. Seconded by Ms. Cullick. **Approved 5-0**.

New Business

Village of Oswego TIF

- *Joint Review Board Meeting: July 8, 2016 at 10:00 a.m.*
- *Update: TIF Creation Public Meeting: June 2 2016*

Mr. Wilkins and M. Beltran explained the boundaries and criteria of the proposed Oswego TIF. He continued with an analysis of the TIF's EAV and projection for the future. Mr. Wilkins stated that over its 23 year lifespan, the TIF would capture approximately \$371,000 of taxes that would otherwise go to the County. Mr. Wilkins explained the possible uses of the TF funds captured including public infrastructures and developer incentives.

The Committee discussed the appropriateness of using TIF funds for municipal obligations and the possible collaborative incentives that the taxing bodies could use that were shorter term and a faster return on investment.

Mr. Beltran also gave a brief review of the June 2 meeting, and stated the meeting of the Joint Review Board was on July 8 at 10:00 am.

The Committee moved to recommend Mr. Beltran to the Joint Review Board. Ms. Cullick made the motion. Ms. Gilmour seconded. **Approved 5-0**.

Old Business

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Revolving Fund Loans

- *Review: Monthly Statements*

Mr. Beltran reviewed the current Revolving Fund Loan Reports from May 1, 2016 to May 31, 2016. All current payments are in for the month. Current available loan amount is approximately \$1.7 million.

- *Approval: Revolving Loan Process Document*

Mr. Beltran stated that asking for an application fee would have to be approved by the County Board. Mr. Beltran looked for the Committee's guidance. Mr. Prochaska made a motion to approve and move to the County Board. Ms. Cullick seconded. **Approved 5-0.**

- *Update: Revolving Fund Loan Applications*

Mr. Beltran updated the status on three revolving loan fund applications.

Business Retention & Expansion

Mr. Beltran stated John Sterrett, Senior Planner and he met with the company that is looking to build a large industrial building in the County on May 31. Various sites were examined in relation to business desires and needs, and County plans.

In addition he stated Mr. Wilkins and Mr. Beltran will be meeting with the company and a member community's elected and economic development staff to discuss possible sites in the community. Further updates will be given at the Economic Development Committee meeting.

Kendall County Career Fairs: June 10, 17, 24.

Chairman Koukol stated he went to the June 10 Career Fair on manufacturing. With the targeted fair there were fewer participants, but were more specialized. This allowed participants to be interviewed at the fair by companies.

Mr. Beltran gave a brief update on the numbers for each event as follows:

- June 10 – Manufacturing – 6 businesses, 22 attendees.
- June 17 – Health Care – 4 business – 11 attendees
- June 24 – Information Service – 2 businesses – 22 attendees

Update: 2016Q1 Strategic Goals Action Items Report Card

Mr. Beltran stated that he included the Strategic Report Card

Update: 2016Q1 Strategic Goals Action Items Report Card

Mr. Beltran stated the Report Card will be a new quarterly report that ties into the Strategic Plan. He also stated it is a measure of performance measurement.

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Chairman's Report

Chairman Koukol stated that on June 16 he participated in the Montgomery industrial tour. He thought it might be something the County as a whole could host in the future. He then asked the Committee for updates.

Ms. Cullick stated a large housing development in Oswego seems to have stalled.

Mr. Prochaska had no updates.

Ms. Gilmour stated that Crusade Burger Bar in Yorkville was open.

Mr. Gryder stated that Plano is happy the waste transfer station has walls up. He also stated that he went on the Farm Bureau tour and he learned that it is approximately 10% of the economy.

Public Comment – None

Executive Session - None

Adjournment

With no further business to discuss, Ms. Cullick moved to adjourn. The motion was seconded by Mr. Gryder. There being no objection, the Economic Development Committee at 9:50 a.m., adjourned.

Respectfully Submitted,

Andrez P. Beltran
Economic Development and Special Projects Coordinator