



COUNTY OF KENDALL, ILLINOIS

ECONOMIC DEVELOPMENT COMMITTEE

**County Office Building
County Board Rooms 209 & 210
111 West Fox Street
Yorkville, IL 60560**

**Friday, August 26, 2016 at 8:30 AM
MEETING AGENDA**

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Agenda**
- 4. Approval of July 22, 2016 Meeting Minutes**
- 5. New Business**
 - *Kendall Economic Forecast Breakfast: October 21*
 - *National Manufacturing Day: October 7*
 - *Discussion: Making Manufacturing Matter Dinner and Manufacturer of the Year Award*
- 6. Old Business**
 - *Revolving Fund Loans*
 - o *Review: Monthly Statements*
 - o *Update: Current Pre-applications*
 - *Update: Business Retention & Expansion*
- 7. Chairman's Report**
- 8. Public Comment**
- 9. Executive Session**
- 10. Adjournment**



KENDALL COUNTY ECONOMIC DEVELOPMENT

Memorandum

To: Dan Koukol, Economic Development Committee Chairman; Economic Development Committee
CC: Jeff Wilkins, County Administrator
From: Andrez Beltran, Economic Development and Special Projects Coordinator
Subject: August 2016 Committee Report
Date: 8/26/16

Please find below the report for August 2016 on the items of Economic Development Committee.

Kendall Economic Forecast Breakfast: October 21

Kendall County Economic Development in partnership with the Kendall Economic Development Alliance (KEDA) will be hosting an Economic Forecast Breakfast on October 21 at Whitetail Ridge Golf Club. The keynote speaker is Rick Mattoon, Senior Economist of the Chicago Federal Reserve. All Board members are invited to attend.

KEDA is a cooperative alliance of Kendall County, Village of Oswego, Montgomery Economic Development Corporation, United City of Yorkville, Plano Economic Development Corporation, Sandwich Economic Development Corporation, Illinois Manufacturing Excellence Center and Waubonsee Community College.

National Manufacturing Day: October 7

National Manufacturing Day is October 7. Economic Development Staff is planning a news release for that day honoring the manufacturers in Kendall County. No additional events are planned as of yet; staff will keep the Committee informed.

Discussion: Making Manufacturing Matters Dinner and Kendall Manufacturer of the Year Award

The Alliance for Illinois Manufacturing (AIM) is holding its second Making Manufacturing Matter Dinner. Last year, Kendall County was a co-host and nominated Wrigley; Vice-Chair Scott Gryder and Economic Development Coordinator Andrez Beltran attended the event as did Mayor Gary Golinski of Yorkville and Lynn Dubajic, Yorkville's economic development consultant..

Cost for the event was \$5,000 for co-hosting and to secure a table. Wrigley generously handled the cost for the table.



KENDALL COUNTY ECONOMIC DEVELOPMENT

Revolving Fund Loans

- *Review: Monthly Statements*
The current Revolving Fund Loan Reports are from July 1, 2016 to July 31, 2016. All current payments are in for the month. Current available loan amount is approximately \$1.7 million.
- *Update: Pre-applications*
Arts on Fire is currently in discussions centering on the price and state of the building they were looking to purchase. Until a finalized price is resolved, both Kelly Browning, Arts on Fire owner, and Economic Development staff feel it best to wait on submitting an application.

Update: Business Retention & Expansion

Steve Schiera of Illinois Excellence Manufacturing Center (IMEC) invited Mr. Beltran along on a visit to Alpha Precision in Yorkville. Alpha Precision manufactures glass sensors with precise configurations for industries like automotive and health care.

KENDALL COUNTY ILLINOIS

Economic Development Committee

Meeting Minutes
Friday, July 22, 2016

Call to Order

The meeting was called to order by Chairman Dan Koukol at 8:33 a.m.

Roll Call

Committee Members Present: Chairman Dan Koukol, Matt Prochaska, Judy Gilmour, Lynn Cullick, Scott Gryder

Committee Members Absent:

Staff Present: Andrez Beltran, Economic Development and Special Projects Coordinator; Jeff Wilkins, County Administrator

Members of the Public: Kelly Browning, owner of Arts on Fire

Approval of Agenda – Mr. Beltran noted the agenda need amended to reflect that the minutes were from June 30, not April 22. Mr. Gryder made the motion to approve the agenda with that amendment. It was seconded by Ms. Cullick **Approved 5-0.**

Approval of Meeting Minutes – Ms. Cullick made a motion to approve the meeting minutes from the June 22, 2016 meeting. Seconded by Ms. Gilmour. **Approved 5-0.**

New Business

Consensus to Apply: Arts on Fire

Chairman Koukol introduced Kelly Browning of Arts on Fire. Ms. Browning stated that aRts on Fire is a paint your own pottery and more business. She stated they are looking to move from a 1,200 square foot studio to a 6,000 square foot studio. Currently classed are full and there is a waiting list. The building that would be purchased is in downtown Plano.

The Committee asked Ms. Browning about the costs for the project and their uses. Ms. Browning stated that the project included purchase of the building, fixing the roof and interior due to water damage, and installation of solar panels.

Mr. Beltran stated that final finances are being finalized between the bank, Ms. Browning, and the County. He continued that the numbers would be finalized when they came back to the Committee for the second time. Mr. Beltran stated they are giving a positive recommendation to move forward to the application process.

The Committee came to a consensus to move Arts on Fire to the application phase.

Old Business

Revolving Fund Loans

KENDALL COUNTY ILLINOIS

Economic Development Committee

- *Review: Monthly Statements*

Mr. Beltran reviewed the current Revolving Fund Loan Reports from June 1, 2016 to June 31, 2016. All current payments are in for the month. Current available loan amount is approximately \$1.7 million.

- *Update: Revolving Fund Loan Applications*

Mr. Beltran updated the status on two revolving loan fund applications. One found funding elsewhere while the other still had not contacted him about additional collateral.

Business Retention & Expansion

Mr. Beltran stated Mr. Wilkins and himself met with the company looking to build in the County, and a member community's elected official and staff to discuss possible sites in the community. The community managed to point the company to a few other sites that may be of interest.

Update: Economic Indicator Dashboard

Mr. Beltran stated there was not much movement since last quarter, and did not expect to see major fluctuations as the economy is close to full employment.

Update: 2016Q1 Strategic Goals Action Items Report Card

Mr. Beltran stated the Report Card will be a new quarterly report that ties into the Strategic Plan. He also stated it is a measure of performance measurement.

Chairman's Report

Chairman Koukol spoke on the proposed Binny's at Route 30 and 34. The Committee hoped that the location of the store would draw additional businesses.

Ms. Cullick stated the TIF district is the current economic development news.

Mr. Prochaska had no updates.

Ms. Gilmour stated that Crusade Burger Bar in Yorkville seems to be doing well.

Mr. Gryder stated that a trucking company was looking at additional sites.

Public Comment – None

Executive Session - None

Adjournment

KENDALL COUNTY ILLINOIS

Economic Development Committee

With no further business to discuss, Mr. Gryder moved to adjourn. The motion was seconded by Mr. Prochaska. There being no objection, the Economic Development Committee at 9:23 a.m., adjourned.

Respectfully Submitted,

Andrez P. Beltran
Economic Development and Special Projects Coordinator

You're Invited

Kendall Economic Forecast Breakfast

Friday, October 21, 2016



Featuring

Rick Mattoon

Senior Economist
Federal Reserve Bank of Chicago



Whitetail Ridge Golf Club
7671 Clubhouse Drive
Yorkville, IL 60560

Tickets \$30/person

Breakfast/Networking 7:30 a.m.
Program Start 8:15 a.m.
Program End 9:30 a.m.

To order tickets or for sponsorship opportunities, please contact **Andrez Beltran** at **630-385-3000** or **abeltran@co.kendall.il.us** by **October 12, 2016**

A Collaborative Effort by the
Kendall Economic Development Alliance



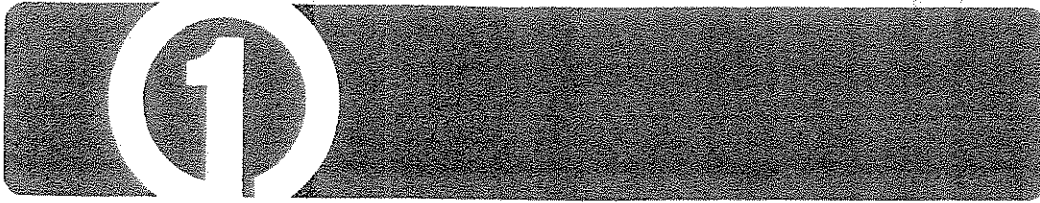
Account Name	Note Date Mty Date	A		B		C		D	E
		Principal Mnthly Payment	Interest	Total Overall Principal	Paid For Interest	Loan Balance Last Payment	Interest on Bank Accounts	Bank Balance	
Surplus - EDC BB #815-535							418,483.28	1,605,575.54	
Law Office Corporation MSB #150038 ** schedule includes the \$450.56	3/11/2015	450.56 120,000.00 579.05	1.50%	5,552.30	1,915.35	114,838.26	0.38	7,528.03	
CIVILIAN FORCE ARMS SBI# 3171	8/6/2015	90,000.00 1,613.19	2.90%	15,539.44	2,205.65	74,460.56	4.63	17,749.42	
Dearborn Café FNB #2920	8/9/2015	80,000.00 1,024.93	2.10%	9,819.86	1,454.37	70,180.14	2.78	11,277.01	
the Custard Cup YNB 405-582 CLOSED FNB 6601-520 8/24/10	5/17/2008 5/17/2016 addtl principle 9 PMTS	599.84 95,000.00 1,066.66 1,376.44	6.25%	87,686.52	33,465.72	7,313.47	1,771.04	122,933.84	
		385,390.55		118,598.12	39,041.09	266,792.43	420,242.11	1,765,063.84	
Total Assets								2,031,856.27 BANK BALANCE PLUS LOAN BALANCE	

*new schedule 7/14/16 revised payments
 AVAILABLE TO LOAN

A-B=D
 D+E+Total Assets

Column E	\$1,765,063.84
Tap 10	\$1,765,063.84
Gr. Admin.	0

July 10



Contact Information

800.990.5713

fnbil.com

① First National Bank

Stop: 3118/20
1620 Dodge St
Omaha, NE 68187

UPCR
5249



COUNTY OF KENDALL
EDC - DEARBORN CAFE
111 W FOX ST
YORKVILLE IL 60560



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STATEMENT SUMMARY July 1, 2016 through July 31, 2016

Account Description	Account #	Beginning Balance	Ending Balance
Deposit Accounts			
Business Savings	20355482920	11,276.53	11,277.01
	Total on Deposit		\$11,277.01

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 Ottawa, IL 61350

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 WWW.FIRSTOTTAWA.COM (815) 434-0044

24 Hour First Phone
 (866) 434-0044

280

July 16

RETURN SERVICE REQUESTED

Page: 1

208230 0730 0 000593 001067 1/1
 KENDALL COUNTY TREASURER
 EDC CUSTARD CUP
 111 WEST FOX ST
 YORKVILLE IL 60560-1498

Account Number: 6601520
 Statement Date: 7/29/16
 Checks/Items Enclosed: 0

ME

NON-PROFIT NOW

KENDALL COUNTY TREASURER
 EDC CUSTARD CUP

Acct 6601520

Beginning Balance	7/01/16	121,554.30	
Deposits / Misc Credits	2	1,379.54	
Withdrawals / Misc Debits	0	.00	
** Ending Balance	7/31/16	122,933.84	**
Service Charge		.00	
Interest Paid Thru 7/31/16		3.10	
Interest Paid Year To Date		20.69	
Average Collected Balance		121,865	
Average Rate / Cycle Days		.03000 / 31	

DEPOSITS

Date	Deposits	Withdrawals	Activity Description
7/22	1,376.44		DEPOSIT
7/29	3.10		INTEREST EARNED

ACCOUNT BALANCES

Date	Balance	Date	Balance	Date	Balance
7/22	122,930.74	7/29	122,933.84		



FNBC BANK AND TRUST

28 Schoolhouse Road
Yorkville, IL 60560

July 16

276

Last statement: June 30, 2016
This statement: July 29, 2016
Total days in statement period: 29

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5219513171
(0)

00002012-MD06920729xc01005432-10Z01-000000 0

Direct inquiries to:
630 553-2636



COUNTY OF KENDALL
EDC- CIVILIAN FORCE ARMS INC.
111 W FOX ST
YORKVILLE IL 60560

FNBC Bank and Trust
28 Schoolhouse Road
Yorkville, IL 60560

FNBC Business Savings

Account number	5219513171
Low balance	\$17,748.71
Average balance	\$17,748.71
Avg collected balance	\$17,748
Interest paid year to date	\$3.68

DAILY ACTIVITY

Date	Description	Additions	Subtractions	Balance
06-30	Beginning balance			\$17,748.71
07-29	Interest Credit	.71		17,749.42
07-29	Ending totals	.71	.00	\$17,749.42

INTEREST INFORMATION

Annual percentage yield earned	0.05%
Interest-bearing days	29
Average balance for APY	\$17,748.71
Interest earned	\$0.71

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

And -.71

Thank you for banking with FNBC Bank and Trust

@ 17 748.71



Byline Bank

180 N. LaSalle Street, Suite 400
Chicago, IL 60601
(773) 244-7000 bylinebank.com

July 16

PUBLIC FUNDS MMA	
ACCOUNT INFORMATION	
DATE	07/31/2016
ACCOUNT NUMBER	XXX5535

276

00000294 TB912P07301605412100 01 00000000 0054226 001

PAGE 1 OF 1



KENDALL COUNTY TREASURER
KENDALL COUNTY EDC
111 W FOX RD
YORKVILLE IL 60560-1621

00000294 0000294 0001-0001

ACCOUNT SUMMARY		
Previous Statement Balance	06/30/2016	\$1,605,241.52
Deposits/Credits	0	\$0.00
Withdrawals/Debits	0	\$0.00
Total Service Charges		\$0.00
Interest Paid		\$334.02
Current Statement Balance	07/31/2016	\$1,605,575.54

ACCOUNT HISTORY					
Date	Checks	Transactions	Credits (+)	Debits (-)	Balance
07/29		INTEREST CREDITED	\$334.02		\$1,605,575.54

INTEREST SUMMARY	
Year to Date and Prior Year Interest Reporting	
Interest Paid This Year	\$2,040.60
Interest Withheld This Year	\$0.00
Interest Paid Last Year	\$2,479.65
Interest Withheld Last Year	\$0.00



Int 334.02

C 1,605,241.52





1201 Network Centre Drive Effingham, IL 62401

July 16

275

Page 1 of 1
 Period Beginning July 01, 2016
 Period Ending July 29, 2016
 Days in Period 31
 Statement Date July 29, 2016

How to contact us
 Customer Care 1-855-MY-MIDLAND

Get current account information
 Bank by Phone 1-800-952-1529
 Visit us online midlandsb.com



OZ 01
 COUNTY OF KENDALL
 EDC- THE LAW OFFICE
 111 W FOX RD
 YORKVILLE IL 60560-1621

RETURN SERVICE REQUESTED



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midlandsb.com/gopaperless



Your Statement

Summary

Ending Balance

FlexSaver Savings	\$7,528.03
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www.midlandsb.com/manage

Member FDIC. Cut-off time for same-day credit is 4:30 pm (Central Time).

FlexSaver Savings

Owner(s): COUNTY OF KENDALL
 REGULATION E *
 EDC- THE LAW OFFICE

Account# 0000001000150038
 Service Charge \$.00
 Interest Earned This Period \$.00
 Interest Earned YTD \$.27

Previous Balance	\$6,948.98
1 Deposits	\$579.05
Withdrawals	\$.00
Ending Balance	\$7,528.03
Average Ledger Balance	\$7,528.03
Average Collected Balance	\$7,528.03

All Credit Activity

Transaction Date	Deposit	Transaction Description
07/01	579.05	Telephone transfer by per Boyd

7528.03

7/1 Pmt 579.05

0.10948.98