

AMENDMENT TO KENDALL COUNTY LAND  
CASH ORDINANCE

The Kendall County Board amends the Kendall County Land Cash Ordinance as follows:

Section I

5. Fair Market value.

The cash contribution in lieu of land shall be based on the "Fair market value" of the acres of land in the area improved that otherwise would have been dedicated as park, recreation, or school sites. Because of the diversity of lands within the county, a single determination of "fair market value" is not possible. The "fair market value" for any particular parcel shall be based upon the value per acre of improved land in the municipality where the present school is located which would serve the subdivided land. In the event the municipality has made a determination of "fair market value" that value shall be applicable in accordance with this ordinance, if not the determination shall be made by the Kendall County Supervisor of Assessments. In the event the school which would house children from the lands to be subdivided is not within a municipality then the determination of "fair market value" shall be based upon lands in the immediate vicinity of said school. This valuation shall be used unless any subdivider, developer, or public body files a written objection thereto. In the event of any such objection, the subdivider, developer, or public body shall submit an appraisal showing the "fair market value" of such improved land in the area of development or other evidence. Final determination of said "fair market value" per acre of such improved land shall be made by the County Board based on such information submitted by the subdivider or developer and from other sources as may be submitted to the County Board by affected parties.

ADOPTED: This *13* day of *March*, 1979.

ATTEST:

*John P. Brady*  
Clerk

*Robert S. Cherry*  
Chairman, Kendall County Board