

**COUNTY OF KENDALL, ILLINOIS
BUDGET & FINANCE COMMITTEE
Meeting Minutes for Thursday, May 30, 2019**

Call to Order

Committee Vice Chair Matt Kellogg called the Budget and Finance Committee to order at 5:00p.m.

Roll Call

Attendee	Status	Arrived	Left Meeting
Amy Cesich	Here		
Audra Hendrix	ABSENT		
Matt Kellogg	Yes		
Matthew Prochaska	Here		

Staff Members Present: Scott Koepfel

Approval of Agenda – Member Prochaska made a motion to approve the agenda, Member Cesich seconded the motion. **With three members present voting aye to approve the agenda, motion passed by a vote of 3-0.**

Approval of Claims – Member Cesich made a motion and Member Prochaska seconded the motion to forward approval of claims in an amount not to exceed \$1,865,471.40 to the County Board. **With three members voting aye, the claims were approved to forward to the County Board for final approval by a vote of 3-0.**

Department Head and Elected Official Reports - None

Items from Other Committees

- Facilities Management Committee: Matt Kellogg reported that Facilities received a quote for installation of the Health Department Dental Office at a cost of approximately \$48,000. The committee is awaiting reply from Dr. Tokars and the Board of Health.

Items of Business

- *Approval of Bond Refinancing for G.O. Bonds Series 2010 and Series 2011* – Mr. Koepfel reported that he and Latreese Caldwell met with Anthony Micelli from Speer Financial regarding bond refinancing for G.O. Bonds Series 2010 and Series 2011. The savings on Series 2010 would be approximately \$70,000, and the potential savings on Series 2011 would be approximately \$100,000. Mr. Micelli was open to attending the June 13, 2019 Committee of the Whole meeting for further discussion and clarification.

Executive Session – Not needed

Items for the County Board

- *Approval of Claims in an amount not to exceed \$1,865,471.40*

Adjournment – Member Cesich made a motion to adjourn the Budget and Finance Committee meeting, Member Prochaska seconded the motion. **The meeting was adjourned at 5:31p.m. by a 3-0 vote.**

Respectfully submitted,

Valarie McClain
Administrative Assistant and Recording Secretary