

COUNTY OF KENDALL, ILLINOIS
Economic Development Committee

Remote Meeting Minutes
Friday, July 31, 2020

Call to Order

The meeting was called to order by Committee Chair Audra Hendrix at 9:00 a.m.

Roll Call

Attendee	Status	Arrived	Left Meeting
Amy Cesich	Present		
Scott Gryder	Here		
Audra Hendrix	Here		
Matthew Prochaska	Here		
Robyn Vickers	Here		

Others Present: Scott Koeppel

Approval of Agenda – Member Vickers made a motion to approve the agenda, second by Member Prochaska.

Roll Call: Member Cesich – yes, Member Gryder – yes, Member Hendrix – yes, Member Prochaska – yes, Member Vickers – yes. **With five members present voting aye, the motion carried by a vote of 5-0.**

Approval of July 31, 2020 Meeting Minutes – Member Hendrix made a motion to approve the July 31, 2020 meeting minutes, second by Member Gryder .

Roll Call: Member Gryder – yes, Member Hendrix – yes, Member Prochaska – yes, Member Vickers – yes, Member Cesich – yes. **With five members present voting aye, the motion carried by a vote of 5-0.**

Committee Business

- *Discussion of Kendall County Fair Association Loan Pre-Application* – Mr. Koeppel explained review the application from the Kendall County Fair Association and what they are planning to do with the requested project funds. Koeppel reviewed the RLF Recapture strategy with the committee, and explained which of the goals and objectives would apply to this applicant. Mr. Koeppel also compared the application with the Municipal RLF Loan goals and objectives.

Mr. Prochaska reported on his discussion with LeAnn Koch about the loan application with the County, and how the County might be able to assist the Fair Association with refinancing. Mr. Prochaska felt that the applicant is a substantial vendor in the County, and

COUNTY OF KENDALL, ILLINOIS

Economic Development Committee

that they would also increase revenue within the County, and the potential for the creation of event jobs.

Member Cesich stated that this application doesn't fit the criteria for the RLF, and that the County is not a bank and in the business of refinancing or structuring debt for local businesses in the County.

Mr. Koepfel reviewed the Private Business RLF Loan criteria, and said that this might be a better fit for the Fair Association.

Member Gryder expressed his support of the Fair Association in improving the fairgrounds as Economic Growth and Development in the County.

There was consensus by the committee to have Mr. Koepfel approach the Fair Association about the County's agreement to lend funds for the repairs and renovation work, and informing them that the County will absolutely not refinance their current bank loan. The committee also wanted to suggest that the Fair Association approach their local bank for refinancing options at a lower percentage rate.

- *Discussion on C-PACE Program* – Member Hendrix said she feels more comfortable with the C-Pace program since it is not an SSA Program.

Ms. Vickers did research on the program and stated that the County would be protected, and especially since we have someone that wants to get renovations done on a commercial building, and we need the increased tax revenue for the County.

Discussion on vacant buildings in the county, loss of tax revenue, existing businesses that are eager to participate in the program, improving development in the County, the green initiatives that some businesses have been saddled with, the increased costs, and the County's involvement in the program to advance Economic Development.

There was consensus by the Committee to invite C-Pace personnel to the next or even to a Special meeting for a detailed data driven discussion about property sales, the entire process, and other issues that the Committee is struggling to understand. Mr. Koepfel will also invite the County Treasurer and the Assessor to the next meeting for their input and thoughts of participation in such a program.

Updates and Reports – None

Chairs Report – No report

Items for the County Board - None

Items for the Committee of the Whole Meeting - None

Public Comment – None

COUNTY OF KENDALL, ILLINOIS

Economic Development Committee

Executive Committee – Not needed

Adjournment - Member Prochaska made a motion to adjourn, second by Member Vickers. .

Roll Call: Member Prochaska – yes, Member Vickers – yes, Member Cesich – yes, Member Hendrix – yes, Member Gryder - yes. **With five members present voting aye, the motion carried by a vote of 5-0.** There being no objection, the Economic Development Committee meeting was adjourned at 9:50a.m.

Respectfully submitted,

Valarie McClain
Administrative Assistant & Recording Secretary