

COUNTY OF KENDALL, ILLINOIS
ECONOMIC DEVELOPMENT COMMITTEE
Meeting Minutes for Friday, January 29, 2021

Call to Order

The meeting was called to order by Committee Chair Dan Koukol at 8:30a.m.

Roll Call

Attendee	Status	Arrived	Left Meeting
Amy Cesich	Present		
Scott Gryder	Present		
Matt Kellogg	Here		
Dan Koukol	Here		
Robyn Vickers	Here		

Others Present: County Administrator Scott Koeppel, Lindsay Bloos, Thomas P. Miller & Associates

Approval of Agenda – Member Kellogg made a motion to approve the agenda, second by Member Gryder.

Attendee	Vote
Dan Koukol	Yes
Robyn Vickers	Yes
Amy Cesich	Yes
Scott Gryder	Yes
Matt Kellogg	Yes

With five members present voting aye, the motion carried by a vote of 5-0.

Approval of November 20, 2020 Meeting Minutes – Member Gryder made a motion to approve the November 20, 2020 meeting minutes, second by Member Cesich.

Attendee	Vote
Robyn Vickers	Yes
Amy Cesich	Yes
Scott Gryder	Yes
Matt Kellogg	Yes
Dan Koukol	Yes

With five members present voting aye, the motion carried by a vote of 5-0.

Committee Business

- *Discussion and Approval of Kendall County Fair Association Revolving Loan Application* – Mr. Koeppel updated the committee on the application from the Kendall Fair Association, and reviewed the 2021 Project List for the Fairgrounds. Discussion on the application, the recommendation for denial from TPMA, Mr. Koeppel’s summary

and recommendation, collateral, the potential for personal guarantees of the Fair Association Board, and the guidelines of the Revolving Loan Fund.

Discussion of the amount to loan, the interest rate, and the term of repayment. According to the Recapture strategy, the loan term is 7 years, prime rate and

Motion by Member Kellogg to forward the approval of a \$100,000 loan at 3.25percent for 7 years, with the collateral as personal guarantees, second by Member Cesich.

Attendee	Vote
Amy Cesich	Yes
Scott Gryder	Yes
Matt Kellogg	Yes
Dan Koukol	Yes
Robyn Vickers	Yes

With five members voting aye, the motion carried by a vote of 5-0 vote.

- *Discussion and Approval of Grace Holistic Center for Education Revolving Loan Pre-Application* – Mr. Koeppel reviewed the application for the Education Center, who is requesting funds to purchase property and building in Yorkville for a new facility. They are using Heartland Bank as the bank to help funding. The loan would allow them to retain 6 employees and add 4 additional employees. They are partnering with other financial institutions for financing.

Mr. Koeppel and Thomas P. Miller and Associates also recommended approval of the loan. Discussion on the loan, the organization, and loan application.

Member Kellogg made a motion to approve the application for the Grace Holistic Center for Education for \$100,000 for 3.25percent, second by Member Vickers.

Attendee	Vote
Scott Gryder	Yes
Matt Kellogg	Yes
Dan Koukol	Yes
Robyn Vickers	Yes
Amy Cesich	Yes

With five members voting aye, the motion carried by a vote of 5-0 vote.

Updates and Reports – Mr. Koeppel reviewed the loan payment updates with the Committee. Civilian Force Arms has paid their loan off. Dearborn Café and The Law Office have been making interest only payments due to Covid, and Lucky Dogs did not make a payment in December 2020. Member Koukol stated that he wanted to personally contact Lucky Dogs and request the December 2020 payment. The committee was not in agreement that Member Koukol to approach the client due to the legal ramifications of the court decision for repayment of the original loan. Member Koukol will contact James Webb in the State’s Attorney’s office regarding this loan.

Thomas P. Miller & Associates Contract - Mr. Koepfel reported that the TPMA contract will expire at the end of January. Mr. Koepfel reported on the work that TMPA has done for the county business applications for the Small Business Grant applications. Mr. Koepfel asked the committee how they would like to proceed with TPMA. **No action taken on this issue**

Chairs Report – Chair Koukol is planning to revamp the Kendall Economic Development Association group to stay in touch with the municipalities, and to encourage collaboration with the County. Mr. Koukol hopes to get the group more actively involved in the very near future.

Items for the February 2, 2021 County Board Meeting - None

Items for the February 11, 2021 Committee of the Whole Meeting - None

Public Comment – Jim Wyman asked about the Fair Association application, and what the principal is on their outstanding loan. Member Kellogg provided the information from the meeting packet.

Executive Committee – Not needed

Adjournment - Member Cesich made a motion to adjourn, second by Member Vickers.

Attendee	Vote
Scott Gryder	Yes
Matt Kellogg	Yes
Dan Koukol	Yes
Robyn Vickers	Yes
Amy Cesich	Yes

With members present voting aye, the motion carried by a vote of 5-0. There being no objection, the Economic Development Committee meeting was adjourned at 10:11 a.m.

Respectfully submitted,

Valarie McClain
Administrative Assistant & Recording Secretary