

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
BOND INFORMATION NOTIFICATION ACT (BINA)  
PUBLIC HEARING MINUTES**

**APRIL 20, 2021**

**I. Call to Order**

President Gilmour called the meeting to order at 9:45 am in the Kendall County Office Building - Second Floor Board Rooms 209 and 210.

**II. Roll Call**

X	Cesich	X	Gryder
X	DeBolt	X	Kellogg
X	Flowers (remote)	X	Koukol
X	Gengler	X	Rodriguez
X	Gilmour	X	Vickers (remote)

Roll call: Commissioners Cesich, DeBolt, Flowers, Gengler, Gryder, Kellogg, Koukol, Rodriguez, Vickers, and Gilmour were all present.

**III. Public Hearing:**

The Purpose of this Public Hearing is to Receive Public Comments on the Proposal to Sell General Obligation Limited Tax Bonds in the Amount of Approximately \$1,400,000 for the Purposes of Financing the Renovation of the Pickerill Estate House for Use as an Indoor Recreation Facility, and Priority Capital Projects Identified on the District's Five Year Plan

President Gilmour provided a statement on the purchase history of the Pickerill estate, donation of the estate house, and subsequent award of a State of Illinois - Illinois Department of Natural Resources - Parks and Recreational Facility Construction grant. The Speer Financial, Inc. Planning Packet for the proposed Series 2021 Limited Tax General Obligation Bonds was reviewed by the Board of Commissioners.

**IV. Public Comment**

Phil Smithmeyer, Yorkville resident and Forest Foundation of Kendall County Trustee offered public comments on the preservation of land by the Kendall County Forest Preserve District, and encouraged the renovation of the estate house and District's infrastructure.

Commissioner DeBolt asked about limitations to additional BINA issuances in following years, and whether the bonds would include an early call provision.

Director Guritz responded that as the District pays down the debt service each year, the District increases capacity for the amount of principal that could be secured in a future bond issuance.

Director Guritz also stated that the Series 2021 LTGO bonds will include an early call provision at year eight of twenty per Speer recommendations, without incurring an impact to proceeds or interest rates.

Commissioner Gengler agreed with Commissioner DeBolt's public comments.

## V. Close Public Hearing

President Gilmour closed the public hearing at 9:54 am.

## VI. Adjournment

Commissioner Cesich made a motion to adjourn the public hearing. Seconded by Commissioner DeBolt.

Motion: Commissioner Cesich					
Second: Commissioner DeBolt					
<b>Roll call: Adjournment</b>					
<b>Commissioner</b>	<b>Aye</b>	<b>Opposed</b>	<b>Commissioner</b>	<b>Aye</b>	<b>Opposed</b>
Cesich	X		Gryder	X	
DeBolt	X		Kellogg	X	
Flowers (remote)	X		Koukol	X	
Gengler	X		Rodriguez	X	
Gilmour	X		Vickers (remote)	X	
Motion unanimously approved.					

Roll call: Commissioners Cesich, DeBolt, Flowers, Gengler, Gryder, Kellogg, Koukol, Rodriguez, Vickers, and Gilmour, aye. Opposed, none. Motion unanimously approved.

Public hearing adjourned at 9:54 am.

Respectfully submitted,

David Guritz  
Director, Kendall County Forest Preserve District