

COUNTY OF KENDALL, ILLINOIS

Economic Development Committee

Meeting Minutes Friday, January 25, 2019

Call to Order

The meeting was called to order by Chair Audra Hendrix at 9:00a.m.

Roll Call

Committee Members Present: Amy Cesich, Scott Gryder, Matthew Prochaska, Robyn Vickers, Audra Hendrix

Staff Present: Scott Koeppel

Approval of Agenda – Member Cesich made a motion to approve the agenda, second by Member Vickers. **Approved by a vote of 5-0.**

Committee Business

- *Discussion of Kendall County Economic Development Corporation* – Member Gryder reported that Kendall County is the only CMAP or Regional County without an Economic Development Corporation. Discussion on the benefits of creating an Economic Development Corporation, and examples from Grundy County, and Choose DuPage of mission statements, individual and private sector partners, corporation goals, strategic plans, and bylaws.

Member Gryder said that in meeting with Minooka, Plano and Yorkville officials, there is great interest in a corporation with personnel with a primary focus of promoting Kendall County, assisting municipalities with bringing in additional business, industry and revenue, and marketing our own industrial sites.

Member Gryder also stated the County is hindered in advancing economically because of its current structure, and the loss of revolving loan funds through businesses such as Lucky Dogs in Montgomery and Timber Creek Resort in Sandwich.

Chair Hendrix asked Mr. Koeppel to obtain bylaws from local counties for the next meeting. Chair Hendrix also tasked the committee with submitting their list of priorities, strategies, and a possible mission statement to the Administration Department prior to the February meeting.

- *Discussion of Kendall County Membership in Local Chambers of Commerce* – Mr. Koeppel briefed the committee on the cost of the CRGC membership, and other memberships, one thing cut from the EDC budget was the memberships to local Chambers of Commerce. **There was a consensus by the committee that the County should be supportive of the local Chamber memberships using funds from the dues/membership line item.**

COUNTY OF KENDALL, ILLINOIS

Economic Development Committee

- *Review of Revolving Loan Program Process* – Mr. Koeppel informed the committee that phase 3 of the process involves staff making a recommendation of loan amount, interest and term to the EDC Committee. Mr. Koeppel would like the committee to hire someone with experience to review/evaluate the loans and give a recommendation to the committee regarding revolving loans. **There was consensus by the committee that Mr. Koeppel should research options for a company to review and recommend loans, and costs involved and report at the February meeting.**

Updates and Reports

- *Yorkville Arby's Loan Application Update* – Mr. Koeppel reported that the applicant pulled his application with Kendall County and went to a local bank, because he needed the funds faster than available through the County.

Chairs Report – No report

Public Comment – None

Executive Committee – Not needed

Adjournment

Member Cesich made a motion to adjourn, second by Member Vickers. There being no objection, the Economic Development Committee meeting was adjourned at 10:09a.m.

Respectfully submitted,

Valarie McClain
Administrative Assistant and Recording Clerk