

**KENDALL COUNTY FOREST PRESERVE DISTRICT
FINANCE COMMITTEE MEETING
AGENDA**

**THURSDAY, JUNE 24, 2021
4:00 P.M.**

KENDALL COUNTY OFFICE BUILDING – ROOMS 209 AND 210, YORKVILLE IL 60560

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Public Comments
- V. Motion to Forward Claims to Commission for Approval
- VI. Review of Financial Statements through May 31, 2021
- VII. Series 2021 Bond Purchase Agreement and Speer Financial Bond Award Report and Recommendations
- VIII. KCFPD Operating Fund (Fund 1900) Fund Balance Policy Discussion and Recommendations
- IX. Other Items of Business
 - a. KCFPD Annual Meeting Calendar Change – Finance Committee Meetings – Time Change Only to 4:00 PM July 22, 2021 through the Remainder of CY21
 - b. ICRMT Refund of Overpayment
- X. Public Comments
- XI. Executive Session
- XII. Adjournment

Claims Listing

6/23/2021 4:06:02 PM

Department	Vendor #	Vendor Name	Invoice #	Invoice Description	GL Account	Description	Invoice Amount
Ellis Barn	678	GRAINCO FS, INC.	1341197 and 1348116	FY21 Prepaid Propane Contracts	19001161 62270	Utilities	\$3,579.87
						Sub-Total	\$3,579.87
					Ellis Barn	Total	\$3,579.87
Ellis Birthday Parties	541	FIRST NATIONAL BANK OF OMAHA	Vick 6660 06/28/21	Equestrian, Grounds and Office Supplies	19001165 63030	Program Supplies	\$77.31
						Sub-Total	\$77.31
					Ellis Birthday Parties	Total	\$77.31
Ellis Camps	51	SYNCB/AMAZON	1RPR-3WRK- 9V3T	Ellis Camp Supplies	19001163 63030	Program Supplies	\$136.93
						Sub-Total	\$136.93
					Ellis Camps	Total	\$136.93
Ellis Grounds	236	CENTRAL LIMESTONE CO INC	25769	Ellis grounds gravel	19001162 68580	Grounds and Maintenance	\$238.94
						Sub-Total	\$238.94
					Ellis Grounds	Total	\$238.94
Ellis House	51	SYNCB/AMAZON	1HN4-NVGT- W3YR	Ellis House office supplies	19001160 62000	Office Supplies	\$115.28
	541	FIRST NATIONAL BANK OF OMAHA	Vick 6660 06/28/21	Equestrian, Grounds and Office Supplies	19001160 62000	Office Supplies	\$12.74
						Sub-Total	\$128.02

Ellis House	2047	COMED	9361548011	ComEd Ellis house	19001160 62270	Utilities	\$588.24
						Sub-Total	\$588.24
	51	SYNCB/AMAZON	1HN4-NVGT-VYF9	Ellis House cleaning supplies	19001160 68580	Grounds and Maintenance	\$23.80
541	FIRST NATIONAL BANK OF OMAHA	Vick 6660 06/28/21	Equestrian, Grounds and Office Supplies	19001160 68580	Grounds and Maintenance	\$55.40	
					Sub-Total	\$79.20	
					Ellis House	Total	\$795.46
Ellis Riding Lessons	541	FIRST NATIONAL BANK OF OMAHA	Vick 6660 06/28/21	Equestrian, Grounds and Office Supplies	19001164 63000	Animal Care & Supplies	\$193.55
						Sub-Total	\$193.55
	3176	CONNIE AND RICHARD SIGMAN	Ellis Lessons Refund	Ellis Lessons Program Refund	19001164 63040	Security Deposit Refund	\$70.00
					Sub-Total	\$70.00	
					Ellis Riding Lessons	Total	\$263.55
Ellis Weddings	3178	CORINNE DALEY	June-12-2021	Ellis House Security Deposit Return	19001168 63040	Security Deposit Refund	\$1,100.00
						Sub-Total	\$1,100.00
					Ellis Weddings	Total	\$1,100.00

Environmental Educ. Natr'l Beg.	1323	MENARDS	16970	Grounds shop supplies, education wagon, lumber	19001178 63030	Program Supplies	\$49.99
						Sub-Total	\$49.99
					Environmental Educ. Natr'l Beg.	Total	\$49.99
Environmental Education Camps	51	SYNCB/AMAZON	14CY-TCQG- 6963	office supplies and camp supplies	19001177 63030	Program Supplies	\$30.93
	1323	MENARDS	17317	Camp and Grounds shop supplies	19001177 63030	Program Supplies	\$2.27
	2170	ANTOINETTE MECIEJ	6/11/21	camp supplies, bedding sensory bin	19001177 63030	Program Supplies	\$13.98
	2779	KIMBERLY ADAMS	6/15/21	camp supplies	19001177 63030	Program Supplies	\$34.15
						Sub-Total	\$81.33
					Environmental Education Camps	Total	\$81.33
Forest Preserve Director	51	SYNCB/AMAZON	14CY-TCQG- 6963	office supplies and camp supplies	190011 62000	Office Supplies	\$6.84
	51	SYNCB/AMAZON	1XT6-T6LJ-7XV3	office supplies	190011 62000	Office Supplies	\$26.54
	1020	ILLINOIS STATE POLICE SERVICES FUND	June 2021	background checks	190011 62000	Office Supplies	\$30.00
	1304	MARCO TECHNOLOGIES, LLC	445718125F	Marco lease June	190011 62000	Office Supplies	\$81.29
						Sub-Total	\$144.67
						Total	\$144.67

Forest Preserve Director	1580	R.C. SYSTEMS, INC	18850	software contract renewal for ReCPro	190011	62150	Contractual Services	\$1,650.00
							Sub-Total	\$1,650.00
	67	AMEREN IP	June 2021	Millbrook South Electricity	190011	63510	Electric	\$27.22
	2047	COMED	9361578000	ComEd Bakers Woods	190011	63510	Electric	\$19.67
							Sub-Total	\$46.89
	51	SYNCB/AMAZON	1QLM-MVW7- Q1DY	Millbrook sign	190711	66500	Miscellaneous Expense	\$35.96
	695	GROUND EFFECTS INC	454973-000	Road Gravel	190711	66500	Miscellaneous Expense	\$53.39
	1323	MENARDS	16970	Grounds shop supplies, education wagon, lumber	190711	66500	Miscellaneous Expense	\$225.96
	1477	O'MALLEY WELDING & FABRICATING INC	19870	fencing Millbrook Bridge	190711	66500	Miscellaneous Expense	\$3,150.00
							Sub-Total	\$3,465.31
				Forest Preserve Director		Total	\$5,306.87	
Grounds and Natural Resources	556	FLATSO'S TIRE SHOP	19824	inner tube for Hoover camper cart	19001183	62160	Equipment	\$15.00
	680	GRAINGER	9935831652	Power Unit Reservoir	19001183	62160	Equipment	\$132.75
							Sub-Total	\$147.75
	1471	OFFWORLD DESIGNS	20121427	uniforms	19001183	62400	Uniforms / Clothing	\$136.80
							Sub-Total	\$136.80

Grounds and Natural Resources										
1452	NICOR	85-66-26-10121 6/21	Nicor gas Millbrook	19001183	63090	Natural Gas				\$131.09
1452	NICOR	87-94-61-10001 6/21	Nicor Gas Harris	19001183	63090	Natural Gas				\$85.97
						Sub-Total				\$217.06
1323	MENARDS	16970	Grounds shop supplies, education wagon, lumber	19001183	63110	Shop Supplies				\$71.05
1323	MENARDS	17317	Camp and Grounds shop supplies	19001183	63110	Shop Supplies				\$21.93
						Sub-Total				\$92.98
						Total				\$594.59
Grounds and Natural Resources										
Hoover										
3177	CONNIE DYSON	21-00033	Security Deposit Return Meadowhawk Lodge	19001171	63040	Security Deposit Refund				\$195.00
						Sub-Total				\$195.00
1452	NICOR	22-82-70-8302 7/21	NICOR - Hoover Shop	19001171	63090	Natural Gas				\$53.18
1452	NICOR	23-33-66-98297 6/21	Nicor Gas Hoover Rookery	19001171	63090	Natural Gas				\$58.02
1452	NICOR	24-61-42-03628	Nicor Gas Blazingstar	19001171	63090	Natural Gas				\$45.02
1452	NICOR	28-23-52-99733 6/21	Nicor gas Hoover Moonseed	19001171	63090	Natural Gas				\$44.55
1452	NICOR	30-83-10-34894 6/21	Nicor Gas Hoover Kingfisher	19001171	63090	Natural Gas				\$49.93
1452	NICOR	50-98-01-97128	Nicor Gas Hoover Meadowhawk	19001171	63090	Natural Gas				\$48.80
1452	NICOR	72-38-93-74124	Nicor Gas Hoover house	19001171	63090	Natural Gas				\$33.10

Hoover	1452	NICOR	88-55-14-0114 9 6/21	Nicor Gas Hoover Mainbldg.	19001171 63090	Natural Gas	\$47.96
						Sub-Total	\$380.56
	1323	MENARDS	17141	Hoover grounds, building, shop supplies	19001171 63110	Shop Supplies	\$37.93
						Sub-Total	\$37.93
	1323	MENARDS	17141	Hoover grounds, building, shop supplies	19001171 63120	Building Maintenance	\$94.34
						Sub-Total	\$94.34
	1323	MENARDS	17141	Hoover grounds, building, shop supplies	19001171 68580	Grounds and Maintenance	\$193.19
						Sub-Total	\$193.19
					Hoover	Total	\$901.02
						Grand Total	\$13,125.86



Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
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FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
190011 Forest Preserve							
190011 40000 Transf. from General	0	0	.00	.00	.00	.00	.0%
190011 40180 Transf. from Bond Pro	0	0	.00	.00	.00	.00	.0%
190011 40300 Transf. from FP Bnd P	0	-45	.00	.00	.00	-45.00	.0%*
190011 40350 Transf. from Proj. Im	0	-215,029	-215,085.83	.00	.00	56.83	100.0%
190011 41010 Current Property Tax	-640,646	-640,646	-27,731.85	-27,731.85	.00	-612,914.15	4.3%*
190011 41350 Interest Income	-591	-591	-72.38	-13.32	.00	-518.62	12.2%*
190011 42250 Revenue	-620	-9,754	-8,025.38	.00	.00	-1,728.62	82.3%*
190011 42860 Donations	-500	-5,500	.00	.00	.00	-5,500.00	.0%*
190011 42900 Picnic Fees and Shelt	0	0	.00	.00	.00	.00	.0%
190011 42910 Land Cash	0	0	.00	.00	.00	.00	.0%
190011 42920 Preserve Improvement	0	0	.00	.00	.00	.00	.0%
190011 42930 Farm License Revenue	-95,379	-95,379	-85,604.78	-79,890.50	.00	-9,774.22	89.8%*
190011 42940 Credit Card Fee	-2,219	-2,219	-1,227.28	-174.16	.00	-991.72	55.3%*
190011 43380 RTP - Regional Trail	0	0	.00	.00	.00	.00	.0%
190011 43390 OSLAD	0	0	.00	.00	.00	.00	.0%
190011 43400 KC Highway Mitigation	0	0	.00	.00	.00	.00	.0%
190011 43410 Hoover Easement	0	0	.00	.00	.00	.00	.0%
190011 43420 ICECF	0	0	.00	.00	.00	.00	.0%
190011 43430 Morton Arboretum USFS	0	0	.00	.00	.00	.00	.0%
190011 43440 Trail Improvement ESC	0	0	.00	.00	.00	.00	.0%
190011 51090 Salaries - Per Diem	0	0	.00	.00	.00	.00	.0%
190011 51160 Salaries - Part Time	10,000	10,000	72.00	.00	.00	9,928.00	7%
190011 51330 Salaries - Other	0	0	53.00	.00	.00	-53.00	100.0%*
190011 51390 Salaries - Full Time	161,800	161,800	83,691.40	8,880.16	.00	78,108.60	51.7%
190011 51470 Salaries - Stipends	21,626	21,626	7,096.37	1,268.26	.00	14,529.63	32.8%
190011 61160 Transf. to IMRF Fund	16,416	16,416	14,207.37	4,913.44	.00	2,208.63	86.5%
190011 61170 Transf. to SSI Fund	14,032	14,032	.00	.00	.00	14,032.00	.0%
190011 61230 Transf. to Gen Fund	28,789	28,789	15,715.30	2,485.68	.00	13,073.70	54.6%
190011 61240 Transf. to Liability	0	0	.00	.00	.00	.00	.0%
190011 61350 Transf. to Fp Liabilit	0	0	.00	.00	.00	.00	.0%
190011 62000 Office Supplies	1,000	8,906	4,373.37	771.42	.00	4,532.63	49.1%
190011 62030 Dues	0	0	.00	.00	.00	.00	.0%
190011 62040 Conferences	500	500	90.00	45.00	.00	410.00	18.0%
190011 62090 Legal Publications	600	1,000	876.09	345.37	.00	123.91	87.6%
190011 62150 Contractual Services	4,250	5,668	1,704.95	.00	.00	3,963.05	30.1%
190011 62160 Equipment	0	0	228.02	.00	.00	-228.02	100.0%*
190011 63510 Electric	2,900	3,000	1,185.48	189.05	.00	1,814.52	39.5%
190011 65490 Auditing & Accounting	8,000	8,000	8,000.00	8,000.00	.00	.00	100.0%
190011 67410 Land / Right of Way A	0	0	.00	.00	.00	.00	.0%
190011 68000 Liability Insurance P	59,514	52,592	52,773.00	15,653.00	.00	-181.00	100.3%*



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06/07/2021 12:17
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FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
190011 68300 Natural Areas Managem	0	0	.00	.00	.00	.00	.0%
190011 68310 Software License Fee	0	0	.00	.00	.00	.00	.0%
190011 68340 Farm Lease Contract	500	500	.00	.00	.00	500.00	.0%
190011 68430 Marketing / Publicity	500	1,000	408.95	776.24	.00	591.05	40.9%
190011 68440 Newsletter	400	400	216.00	104.66	.00	184.00	54.0%
190011 68500 Project Fund Expenses	0	5,000	119.98	448.31	.00	4,880.02	2.4%
190011 68530 Preserve Improvements	0	0	.00	197.49	.00	.00	.0%
190011 68540 Contributions	0	1,000	891.94	891.94	.00	108.06	89.2%
190011 68550 Environmental Educ. P	0	0	.00	.00	.00	.00	.0%
190011 68560 Credit Card Fee	5,750	6,750	3,531.98	724.38	.00	3,218.02	52.3%
190011 68590 Building Improvements	0	0	.00	.00	.00	.00	.0%
190011 68600 Cropland Conversion	0	0	.00	.00	.00	.00	.0%
190011 69780 Capital Expenditures	0	0	.00	.00	.00	.00	.0%
190011 69790 Contingency	0	11,500	.00	.00	.00	11,500.00	.0%
190011 99710 Security Deposit Refu	0	0	.00	.00	.00	.00	.0%
190011 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Forest Preserve	-403,378	-610,684	-142,512.30	-63,642.13	.00	-468,171.70	23.3%
19001160 Ellis House							
19001160 42850 Donations	0	0	.00	.00	.00	.00	.0%
19001160 51160 Salaries - Part Tim	1,100	1,100	801.24	55.00	.00	298.76	72.8%
19001160 51390 Salaries - Full Tim	10,071	10,071	4,260.80	776.24	.00	5,810.20	42.3%
19001160 62000 Office Supplies	250	750	237.75	104.66	.00	512.25	31.7%
19001160 62270 Utilities	6,100	6,120	3,505.74	448.31	.00	2,614.26	57.3%
19001160 63050 Employer Contr. SSI	1,756	1,756	726.35	197.49	.00	1,029.65	41.4%
19001160 63050 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001160 68570 Volunteer Expense	0	0	.00	.00	.00	.00	.0%
19001160 68580 Grounds and Mainten	3,800	3,800	2,359.04	217.53	.00	1,440.96	62.1%
19001160 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis House	23,077	23,597	11,890.92	1,799.23	.00	11,706.08	50.4%
19001161 Ellis Barn							
19001161 42250 Revenue	0	0	.00	.00	.00	.00	.0%
19001161 51160 Salaries - Part Tim	1,100	1,100	692.77	33.00	.00	407.23	63.0%
19001161 51390 Salaries - Full Tim	10,071	10,071	4,260.92	776.26	.00	5,810.08	42.3%
19001161 62270 Utilities	6,100	6,120	407.58	102.05	.00	5,712.42	6.7%



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06/07/2021 12:17
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FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
19001161 63050 Employer Contr. SSI	1,756	1,756	755.59	200.02	.00	1,000.41	43.0%
19001161 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001161 68580 Grounds and Mainten	2,000	2,000	1,663.14	954.45	.00	336.86	83.2%
19001161 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis Barn	21,027	21,047	7,780.00	2,065.78	.00	13,267.00	37.0%
19001162 Ellis Grounds							
19001162 42250 Revenue	-22,087	-22,087	.00	.00	.00	-22,087.00	.0%*
19001162 51160 Salaries - Part Tim	2,200	2,200	1,315.00	16.50	.00	885.00	59.8%
19001162 51390 Salaries - Full Tim	20,142	20,142	8,521.72	1,552.50	.00	11,620.28	42.3%
19001162 63050 Employer Contr. SSI	3,512	3,512	1,443.25	389.09	.00	2,068.75	41.1%
19001162 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001162 68580 Grounds and Mainten	4,000	4,000	2,431.77	1,056.05	.00	1,568.23	60.8%
19001162 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis Grounds	7,767	7,767	13,711.74	3,014.14	.00	-5,944.74	176.5%
19001163 Ellis Camps							
19001163 42250 Revenue	-2,605	-6,250	-1,840.00	-1,125.00	.00	-4,410.00	29.4%*
19001163 42860 Donations	0	0	.00	.00	.00	.00	.0%
19001163 51160 Salaries - Part Tim	1,650	3,110	22.00	22.00	.00	3,088.00	.7%
19001163 62400 Uniforms / Clothing	0	0	.00	.00	.00	.00	.0%
19001163 63000 Animal Care & Suppl	0	0	.00	.00	.00	.00	.0%
19001163 63010 Horse Acquisition &	0	0	.00	.00	.00	.00	.0%
19001163 63020 Vet & Farrier	0	0	.00	.00	.00	.00	.0%
19001163 63030 Program Supplies	100	450	.00	.00	.00	450.00	.0%
19001163 63040 Security Deposit Re	0	500	.00	.00	.00	500.00	.0%
19001163 63050 Employer Contr. SSI	219	517	.00	.00	.00	517.00	.0%
19001163 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001163 68430 Marketing / Publici	0	0	.00	.00	.00	.00	.0%
19001163 99700 Credit Card Fee Ell	0	0	.00	.00	.00	.00	.0%
19001163 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis Camps	-636	-1,673	-1,818.00	-1,103.00	.00	145.00	108.7%
19001164 Ellis Riding Lessons							
19001164 42250 Revenue	-56,817	-57,817	-32,015.00	-4,653.00	.00	-25,802.00	55.4%*



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06/07/2021 12:17
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FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
19001164 42860 Donations	-200	-200	.00	.00	.00	-200.00	.0%*
19001164 51160 Salaries - Part Tim	37,638	37,638	21,090.40	4,261.95	.00	16,547.60	56.0%
19001164 62400 Uniforms / Clothing	0	0	.00	.00	.00	.00	.0%
19001164 63000 Animal Care & Suppl	8,100	9,200	4,860.46	773.73	.00	4,339.54	52.8%
19001164 63010 Horse Acquisition &	0	0	1,500.00	658.00	.00	-1,500.00	100.0%*
19001164 63020 Vet & Farrier	8,500	9,000	2,010.00	35.00	.00	6,990.00	22.3%
19001164 63040 Security Deposit Re	4,936	4,936	1,616.42	518.35	.00	3,319.58	32.7%
19001164 63050 Employer Contr. SSI	0	0	.00	.00	.00	.00	.0%
19001164 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001164 68430 Marketing / Publici	0	0	.00	.00	.00	.00	.0%
19001164 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis Riding Lessons	2,157	3,757	-902.72	3,094.03	.00	4,659.72	-24.0%
19001165 Ellis Birthday Parties							
19001165 42250 Revenue	-4,226	-4,226	-2,056.00	-695.00	.00	-2,170.00	48.7%*
19001165 51160 Salaries - Part Tim	4,676	4,676	4,185.80	1,124.90	.00	490.20	89.5%
19001165 62400 Uniforms / Clothing	0	0	.00	.00	.00	.00	.0%
19001165 63000 Animal Care & Suppl	0	0	.00	.00	.00	.00	.0%
19001165 63010 Horse Acquisition &	0	0	.00	.00	.00	.00	.0%
19001165 63020 Vet & Farrier	0	0	.00	.00	.00	.00	.0%
19001165 63030 Program Supplies	200	300	.00	.00	.00	300.00	.0%
19001165 63040 Security Deposit Re	0	0	.00	.00	.00	.00	.0%
19001165 63050 Employer Contr. SSI	622	622	400.47	176.73	.00	221.53	64.4%
19001165 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001165 68430 Marketing / Publici	0	0	.00	.00	.00	.00	.0%
19001165 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis Birthday Parties	1,272	1,372	2,530.27	606.63	.00	-1,158.27	184.4%
19001166 Ellis Public Programs							
19001166 42250 Revenue	-1,742	-1,742	-610.00	-610.00	.00	-1,132.00	35.0%*
19001166 51160 Salaries - Part Tim	2,015	2,015	.00	.00	.00	2,015.00	.0%
19001166 62400 Uniforms / Clothing	0	0	.00	.00	.00	.00	.0%
19001166 63000 Animal Care & Suppl	0	0	.00	.00	.00	.00	.0%
19001166 63010 Horse Acquisition &	0	0	.00	.00	.00	.00	.0%
19001166 63020 Vet & Farrier	500	500	.00	.00	.00	500.00	.0%
19001166 63030 Program Supplies	0	0	.00	.00	.00	.00	.0%



Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
L Caldwell

FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
19001166 63040 Security Deposit Re	0	0	.00	.00	.00	.00	.0%
19001166 63050 Employer Contr. SSI	304	304	.00	.00	.00	304.00	.0%
19001166 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001166 68430 Marketing / Publici	0	0	.00	.00	.00	.00	.0%
19001166 68570 Volunteer Expense	0	150	.00	.00	.00	150.00	.0%
19001166 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis Public Programs	1,077	1,227	-610.00	-610.00	.00	1,837.00	-49.7%
19001167 Ellis Sunrise Center							
19001167 42250 Revenue	-21,385	-23,360	-11,840.00	-1,950.00	.00	-11,520.00	50.7%*
19001167 51160 Salaries - Part Tim	17,000	17,000	8,508.46	1,277.96	.00	8,491.54	50.0%
19001167 63000 Animal Care & Suppl	1,200	1,200	.00	.00	.00	1,200.00	.0%
19001167 63050 Employer Contr. SSI	2,260	2,260	740.63	179.37	.00	1,519.37	32.8%
19001167 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis Sunrise Center	-925	-2,900	-2,590.91	-492.67	.00	-309.09	89.3%
19001168 Ellis Weddings							
19001168 42250 Revenue	-7,625	-12,190	-5,000.00	-2,275.00	.00	-7,190.00	41.0%*
19001168 43450 Security Deposit Re	-7,300	-7,300	-6,375.00	5.50	.00	-925.00	87.3%*
19001168 51160 Salaries - Part Tim	1,452	1,452	198.00	5.50	.00	1,254.00	13.6%
19001168 62400 Uniforms / Clothing	0	0	.00	.00	.00	.00	.0%
19001168 63040 Security Deposit Re	4,200	7,400	975.00	975.00	.00	6,425.00	13.2%
19001168 63050 Employer Contr. SSI	111	111	14.73	.00	.00	96.27	13.3%
19001168 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001168 63070 Refuse Pickup	1,600	1,700	914.16	99.58	.00	785.84	53.8%
19001168 63080 Event Tent Lease	0	0	.00	.00	.00	.00	.0%
19001168 68430 Marketing / Publici	0	0	.00	.00	.00	.00	.0%
19001168 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis Weddings	-7,562	-8,827	-9,273.11	-1,194.92	.00	446.11	105.1%
19001169 Ellis Other Rentals							
19001169 42250 Revenue	-2,100	-2,100	.00	.00	.00	-2,100.00	.0%*

Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
LCaldwell

FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
19001169 43450 Security Deposit Re	-2,300	-2,300	-825.00	-825.00	.00	-1,475.00	35.9%*
19001169 51160 Salaries - Part Tim	1,452	1,452	.00	.00	.00	1,452.00	.0%
19001169 63040 Security Deposits Re	300	300	.00	.00	.00	300.00	.0%
19001169 63050 Employer Contr. SSI	111	111	.00	.00	.00	111.00	.0%
19001169 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001169 68430 Marketing / Publici	0	0	.00	.00	.00	.00	.0%
19001169 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis Other Rentals	-2,537	-2,537	-825.00	-825.00	.00	-1,712.00	32.5%
19001170 Ellis 5K							
19001170 42250 Revenue	-250	-250	-250.00	.00	.00	.00	100.0%
19001170 51160 Salaries - Part Tim	0	0	.00	.00	.00	.00	.0%
19001170 63030 Program Supplies	0	0	.00	.00	.00	.00	.0%
19001170 63040 Security Deposits Re	0	0	.00	.00	.00	.00	.0%
19001170 63050 Employer Contr. SSI	0	0	.00	.00	.00	.00	.0%
19001170 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001170 68430 Marketing / Publici	0	0	.00	.00	.00	.00	.0%
19001170 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Ellis 5K	-250	-250	-250.00	.00	.00	.00	100.0%
19001171 Hoover							
19001171 42250 Revenue	-5,052	-5,052	-4,000.00	-750.00	.00	-1,052.00	79.2%*
19001171 42860 Donations	0	0	.00	.00	.00	.00	.0%
19001171 51160 Salaries - Part Tim	23,697	15,584	6,872.92	1,169.17	.00	8,711.08	44.1%
19001171 51390 Salaries - Full Tim	43,949	43,949	20,726.77	3,380.70	.00	23,222.23	47.2%
19001171 62160 Equipment	0	0	.00	.00	.00	.00	.0%
19001171 62270 Utilities	4,555	4,600	885.00	.00	.00	3,715.00	19.2%
19001171 63040 Security Deposit Re	2,000	6,617	1,069.75	195.00	.00	5,547.25	16.2%
19001171 63050 Employer Contr. SSI	11,075	9,728	3,519.61	987.44	.00	6,208.39	36.2%
19001171 63060 ER Contr Health/Den	9,617	9,617	5,381.15	762.75	.00	4,235.85	56.0%
19001171 63090 Natural Gas	5,700	5,750	3,575.32	442.45	.00	2,174.99	62.2%
19001171 63100 Electric	13,950	13,950	7,735.32	1,102.86	.00	6,214.68	55.5%
19001171 63110 Shop Supplies	3,000	3,000	702.42	.00	.00	2,297.58	23.4%
19001171 63120 Building Maintenance	4,000	5,000	2,556.44	115.05	.00	2,443.56	51.1%
19001171 66500 Miscellaneous Expen	1,000	1,000	.00	.00	.00	1,000.00	.0%
19001171 68530 Preserve Improvemen	0	0	.00	.00	.00	.00	.0%



Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
LCaldwell

FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
19001171 68580 Grounds and Mainten	4,000	4,000	723.72	113.94	.00	3,276.28	18.1%
19001171 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Hoover	121,491	117,743	49,748.11	7,519.36	.00	67,994.89	42.3%
19001172 Hoover Bunkhouse							
19001172 42250 Revenue	-11,370	-11,370	-1,525.00	-360.00	.00	-9,845.00	13.4%*
19001172 43450 Security Deposit Re	-2,000	-2,000	.00	.00	.00	-2,000.00	.0%*
19001172 51160 Salaries - Part Tim	11,848	7,792	3,439.78	584.87	.00	4,352.22	44.1%
19001172 51390 Salaries - Full Tim	21,975	21,975	10,476.64	1,690.36	.00	11,498.36	47.7%
19001172 63050 Employer Contr. SSI	5,537	4,864	1,760.06	493.73	.00	3,103.94	36.2%
19001172 63060 ER Contr Health/Den	4,808	4,808	2,690.56	381.37	.00	2,117.44	56.0%
19001172 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Hoover Bunkhouse	30,798	26,069	16,842.04	2,790.33	.00	9,226.96	64.6%
19001173 Hoover Campsite							
19001173 42250 Revenue	-1,655	-1,655	-1,175.00	-435.00	.00	-480.00	71.0%*
19001173 43450 Security Deposit Re	0	0	.00	.00	.00	.00	.0%
19001173 51160 Salaries - Part Tim	5,924	3,896	1,720.17	292.33	.00	2,175.83	44.2%
19001173 51390 Salaries - Full Tim	10,987	10,987	5,238.21	845.16	.00	5,748.79	47.7%
19001173 63050 Employer Contr. SSI	2,769	2,432	880.03	246.85	.00	1,551.97	36.2%
19001173 63060 ER Contr Health/Den	2,405	2,405	1,345.29	190.69	.00	1,059.71	55.9%
19001173 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL Hoover Campsite	20,430	18,065	8,008.70	1,140.03	.00	10,056.30	44.3%
19001174 Hoover Meadowhawk Lodge							
19001174 42250 Revenue	-10,337	-10,337	-4,120.00	-1,465.00	.00	-6,217.00	39.9%*
19001174 43450 Security Deposit Re	-4,617	-4,617	1,660.00	.00	.00	-2,957.00	36.0%*
19001174 51160 Salaries - Part Tim	5,924	3,896	1,717.80	291.99	.00	2,178.20	44.1%
19001174 51390 Salaries - Full Tim	10,987	10,987	5,238.21	845.16	.00	5,748.79	47.7%
19001174 63050 Employer Contr. SSI	2,769	2,432	879.87	246.83	.00	1,552.13	36.2%
19001174 63060 ER Contr Health/Den	2,405	2,405	1,345.29	190.69	.00	1,059.71	55.9%
19001174 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%



Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
LCaldwell

FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
TOTAL Hoover Meadowhawk Lodge	7,131	4,766	3,401.17	109.67	.00	1,364.83	71.4%
19001175 Environmental Education							
19001175 42250 Revenue	0	0	.00	.00	.00	.00	.0%
19001175 42860 Donations	-500	-500	.00	.00	.00	-500.00	.0%*
19001175 63050 Employer Contr. SSI	0	0	.00	.00	.00	.00	.0%
19001175 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001175 68490 Environmental Educa	0	0	.00	.00	.00	.00	.0%
TOTAL Environmental Education	-500	-500	.00	.00	.00	-500.00	.0%
19001176 Environmental Education School							
19001176 42250 Revenue	-5,357	-5,357	-150.00	-150.00	.00	-5,207.00	2.8%*
19001176 51160 Salaries - Part Tim	10,000	10,000	313.75	39.75	.00	9,686.25	3.1%
19001176 51390 Salaries - Full Tim	17,823	17,823	8,858.31	1,373.44	.00	8,964.69	49.7%
19001176 63030 Program Supplies	0	0	.00	.00	.00	.00	.0%
19001176 63040 Security Deposits Re	0	0	.00	.00	.00	.00	.0%
19001176 63050 Employer Contr. SSI	3,896	3,896	1,344.07	341.98	.00	2,551.93	34.5%
19001176 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
TOTAL Environmental Education Sch	26,362	26,362	10,366.13	1,605.17	.00	15,995.87	39.3%
19001177 Environmental Education Camps							
19001177 42250 Revenue	-17,620	-20,020	-31,945.00	-4,190.00	.00	11,925.00	159.6%
19001177 51160 Salaries - Part Tim	8,100	8,100	129.13	129.13	.00	7,970.87	1.6%
19001177 51390 Salaries - Full Tim	11,098	11,098	5,475.50	848.90	.00	5,622.50	49.3%
19001177 63030 Program Supplies	200	1,209	53.34	40.73	.00	155.66	25.5%
19001177 63040 Security Deposits Re	0	1,200	770.00	770.00	.00	430.00	64.2%
19001177 63050 Employer Contr. SSI	2,538	2,538	817.87	211.37	.00	1,720.13	32.2%
19001177 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
TOTAL Environmental Education Cam	4,316	3,125	-24,699.16	-2,189.87	.00	27,824.16	-790.4%
19001178 Environmental Educ. Natrl Beg.							
19001178 42250 Revenue	-97,194	-110,000	-50,436.22	-450.00	.00	-59,563.78	45.9%*

Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
LCaldwell

FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
19001178 42860 Donations	-800	-800	.00	.00	.00	-800.00	.0%*
19001178 51160 Salaries - Part Tim	52,935	52,935	35,090.25	6,100.64	.00	17,844.75	66.3%
19001178 51390 Salaries - Full Tim	29,981	29,981	13,850.13	2,313.18	.00	16,130.87	46.2%
19001178 63030 Program Supplies	1,000	2,000	550.23	422.50	.00	1,449.77	27.5%
19001178 63040 Security Deposit Re	0	3,500	810.00	.00	.00	2,690.00	23.1%
19001178 63050 Employer Contr. SSI	11,575	11,575	5,534.85	1,593.76	.00	6,040.15	47.8%
19001178 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
TOTAL Environmental Educ. Natrl B	-2,503	-10,809	5,399.24	9,980.08	.00	-16,208.24	-50.0%
19001179 Environ. Educ. Other Pblc Prg							
19001179 42250 Revenue	-12,589	-17,435	-12,058.00	-185.00	.00	-5,377.00	69.2%*
19001179 42860 Donations	0	0	.00	.00	.00	.00	.0%
19001179 51160 Salaries - Part Tim	5,794	7,150	4,438.33	1,095.59	.00	2,711.67	62.1%
19001179 51390 Salaries - Full Tim	3,030	3,030	1,355.86	231.88	.00	1,674.14	44.7%
19001179 63030 Program Supplies	250	250	80.88	24.44	.00	169.12	32.4%
19001179 63040 Security Deposit Re	0	1,000	720.00	.00	.00	280.00	72.0%
19001179 63050 Employer Contr. SSI	690	690	493.42	193.18	.00	196.58	71.5%
19001179 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
TOTAL Environ. Educ. Other Pblc P	-2,825	-5,315	-4,969.51	1,360.09	.00	-345.49	93.5%
19001180 Environ. Educ. Laws of Nature							
19001180 42250 Revenue	0	0	.00	.00	.00	.00	.0%
19001180 51160 Salaries - Part Tim	2,000	2,000	73.75	.00	.00	1,926.25	3.7%
19001180 51390 Salaries - Full Tim	1,187	1,187	717.11	90.76	.00	469.89	60.4%
19001180 63030 Program Supplies	100	100	27.06	.00	.00	72.94	27.1%
19001180 63050 Employer Contr. SSI	358	358	122.82	22.59	.00	235.18	34.3%
19001180 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
TOTAL Environ. Educ. Laws of Natu	3,645	3,645	940.74	113.35	.00	2,704.26	25.8%
19001181 Environmental Educ. Other							
19001181 42250 Revenue	0	0	.00	.00	.00	.00	.0%
19001181 51160 Salaries - Part Tim	0	0	145.75	145.75	.00	-145.75	100.0%*



FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
19001181 51390 Salaries - Full Tim	0	0	.00	.00	.00	.00	.0%
19001181 63030 Program Supplies	0	0	.00	.00	.00	.00	.0%
19001181 63050 Employer Contr. SSI	0	0	.00	.00	.00	.00	.0%
19001181 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
TOTAL Environmental Educ. Other	0	0	145.75	145.75	.00	-145.75	100.0%
19001182 Natural Areas Volunteers							
19001182 42860 Donations	0	0	.00	.00	.00	.00	.0%
19001182 51390 Salaries - Full Tim	0	0	.00	.00	.00	.00	.0%
19001182 63030 Program Supplies	0	0	.00	.00	.00	.00	.0%
19001182 63050 Employer Contr. SSI	0	0	.00	.00	.00	.00	.0%
19001182 63060 ER Contr Health/Den	0	0	.00	.00	.00	.00	.0%
19001182 63130 Volunteer Supplies	0	0	.00	.00	.00	.00	.0%
19001182 68300 Natural Areas Manag	0	0	.00	.00	.00	.00	.0%
TOTAL Natural Areas Volunteers	0	0	.00	.00	.00	.00	.0%
19001183 Grounds and Natural Resources							
19001183 42250 Revenue	-17,347	-24,596	-210.00	.00	.00	-24,386.00	.9%*
19001183 42860 Donations	-1,950	-1,950	.00	.00	.00	-1,950.00	.0%*
19001183 42900 Picnic Fees and She	-2,625	-2,625	-2,240.00	-1,480.00	.00	-385.00	85.3%*
19001183 42920 Preserve Improvemen	-21,000	0	.00	.00	.00	.00	.0%
19001183 51160 Salaries - Part Tim	24,473	15,299	3,062.79	203.50	.00	12,236.21	20.0%
19001183 51320 Salaries - Full Tim	84,937	88,633	40,879.18	6,540.90	.00	47,753.82	46.1%
19001183 62160 Equipment	5,000	15,000	8,473.44	502.64	.00	6,526.56	55.5%
19001183 62180 Gasoline / Fuel / O	13,050	13,100	4,662.30	1,041.50	.00	8,437.70	35.6%
19001183 62400 Uniforms / Clothing	0	0	.00	.00	.00	.00	.0%
19001183 63040 Security Deposit Re	0	0	.00	.00	.00	.00	.0%
19001183 63050 Employer Contr. SSI	17,124	15,883	3,285.41	599.71	.00	12,597.59	20.7%
19001183 63060 ER Contr Health/Den	29,899	29,899	12,582.76	2,236.78	.00	17,316.24	42.1%
19001183 63070 Refuse Pickup	6,500	6,500	5,036.69	776.24	.00	1,463.31	77.5%
19001183 63090 Natural Gas	3,500	3,475	1,594.88	253.03	.00	1,880.12	45.9%
19001183 63110 Shop Supplies	1,000	4,150	1,716.67	52.51	.00	2,433.33	41.4%
19001183 63140 Management Supplies	0	0	.00	.00	.00	.00	.0%
19001183 63540 Telephones	11,750	11,750	3,871.98	725.79	.00	7,878.02	33.0%
19001183 68530 Preserve Improvemen	0	250	540.86	.00	.00	-290.86	216.3%*
TOTAL Grounds and Natural Resourc	154,311	174,768	83,256.96	11,452.60	.00	91,511.04	47.6%



Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
LCaldwell

FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1900 Forest Preserve							
19001184 Pickerill - Pigott							
19001184 42250 Revenue	0	0	.00	.00	.00	.00	.0%
19001184 42860 Donations	0	0	.00	.00	.00	.00	.0%
19001184 42900 Picnic Fees and She	-11,198	-12,584	-5,230.00	-59.00	.00	-7,354.00	41.6%*
19001184 43450 Security Deposit Re	0	0	.00	.00	.00	.00	.0%
19001184 51160 Salaries - Part Tim	0	0	.00	.00	.00	.00	.0%
19001184 62160 Equipment	0	0	.00	.00	.00	.00	.0%
19001184 62180 Gasoline / Fuel / O	0	0	.00	.00	.00	.00	.0%
19001184 63030 Program Supplies	0	0	.00	.00	.00	.00	.0%
19001184 63050 Employer Contr. SSI	0	0	.00	.00	.00	.00	.0%
19001184 63100 Electric	7,453	7,450	3,594.06	167.44	.00	3,855.94	48.2%
19001184 68530 Preserve Improvemen	0	0	.00	.00	.00	.00	.0%
TOTAL Pickerill - Pigott	-3,745	-5,134	-1,635.94	108.44	.00	-3,498.06	31.9%
TOTAL Forest Preserve	0	-215,319	23,935.12	-23,152.91	.00	-239,254.12	-11.1%
TOTAL REVENUES	-1,091,803	-1,339,883	-513,307.72	-129,466.83	.00	-826,575.28	
TOTAL EXPENSES	1,091,803	1,124,564	537,242.84	106,313.92	.00	587,321.16	
PRIOR FUND BALANCE			171,805.44				
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES			-23,935.12				
REVISED FUND BALANCE			147,870.32				



Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
lcaldwell

FOR 2021 06

ACCOUNTS FOR:
1901 FP Bond Proceeds 2007

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
190111 FP Bond Proceeds 2007							
190111 40330 Transf. fr FP Land Ca	0	0	.00	.00	.00	.00	.0%
190111 40340 Transf fr Fox Rvr Blf	0	0	.00	.00	.00	.00	.0%
190111 40350 Transf. from Proj. Im	0	0	.00	.00	.00	.00	.0%
190111 41350 Interest Income	-200	135	-19.46	.00	.00	154.46	-14.4%
190111 42250 Revenue	0	0	.00	.00	.00	.00	.0%
190111 42860 Donations	0	0	.00	.00	.00	.00	.0%
190111 43380 RTP - Regional Trail	0	0	.00	.00	.00	.00	.0%
190111 43390 OSLAD	0	0	.00	.00	.00	.00	.0%
190111 43400 KC Highway Mitigation	0	0	.00	.00	.00	.00	.0%
190111 43410 Hoover Easement	0	0	.00	.00	.00	.00	.0%
190111 43420 ICECF	0	0	.00	.00	.00	.00	.0%
190111 43430 Morton Arboretum USFS	0	0	.00	.00	.00	.00	.0%
190111 43440 Trail Improvement ESC	0	0	.00	.00	.00	.00	.0%
190111 51330 Salaries - Other	0	0	.00	.00	.00	.00	.0%
190111 61340 Transf. to Forest Pre	0	45	.00	.00	.00	45.00	.0%
190111 61350 Transf. to FP Liabilit	0	0	.00	.00	.00	.00	.0%
190111 61360 Transf to FP OSLAD GI	12,942	158,250	158,250.00	.00	.00	.00	100.0%
190111 61370 Transf. to Fox Rvr Bl	561,798	393,698	393,698.00	-54,313.00	.00	.00	100.0%
190111 61400 Trans to FP Capital P	0	54,313	54,313.00	54,313.00	.00	.00	100.0%
190111 61410 Trnsf. to FRB Crplnd	0	0	.00	.00	.00	.00	.0%
190111 62000 Office Supplies	0	0	.00	.00	.00	.00	.0%
190111 62160 Equipment	0	0	.00	.00	.00	.00	.0%
190111 67410 Land / Right of Way A	0	0	.00	.00	.00	.00	.0%
190111 68300 Natural Areas Managem	0	0	.00	.00	.00	.00	.0%
190111 68500 Project Fund Expenses	0	0	.00	.00	.00	.00	.0%
190111 68530 Preserve Improvements	0	0	.00	.00	.00	.00	.0%
190111 68590 Building Improvements	0	0	.00	.00	.00	.00	.0%
190111 68600 Cropland Conversion	0	0	.00	.00	.00	.00	.0%
190111 68640 Fiscal Agent Fee	3,500	0	.00	.00	.00	.00	.0%
190111 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL FP Bond Proceeds 2007	578,040	606,441	606,241.54	.00	.00	199.46	100.0%
19011160 FP Bond Prds 07 Ellis							
19011160 68590 Building Improvemen	0	0	.00	.00	.00	.00	.0%
TOTAL FP Bond Prds 07 Ellis	0	0	.00	.00	.00	.00	.0%
19011171 FP Bond Prds 07 Hoover							



FOR 2021 06

ACCOUNTS FOR:
1901 FP Bond Proceeds 2007

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
19011171 62160 Equipment	0	0	.00	.00	.00	.00	.0%
19011171 68530 Preserve Improvemen	0	0	.00	.00	.00	.00	.0%
19011171 68590 Building Improvemen	0	0	.00	.00	.00	.00	.0%
TOTAL FP Bond Prds 07 Hoover	0	0	.00	.00	.00	.00	.0%
<hr/>							
19011182 FP Bond Prds 07 Ntr							
<hr/>							
19011182 63030 Program Supplies	0	0	.00	.00	.00	.00	.0%
19011182 68300 Natural Areas Manag	0	0	.00	.00	.00	.00	.0%
TOTAL FP Bond Prds 07 Ntr	0	0	.00	.00	.00	.00	.0%
TOTAL FP Bond Proceeds 2007	578,040	606,441	606,241.54	.00	.00	199.46	100.0%
TOTAL REVENUES	-200	135	-19.46	.00	.00	154.46	
TOTAL EXPENSES	578,240	606,306	606,261.00	.00	.00	45.00	

PRIOR FUND BALANCE
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES
REVISED FUND BALANCE

606,287.77
-606,241.54
46.23



Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
Lcaldwell

FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1902 FP Debt Service 2012							
190211 FP Debt Service 2012							
190211 41010 Current Property Tax	-430,500	-430,500	-18,751.40	-18,751.40	.00	-411,748.60	4.4%*
190211 41350 Interest Income	-1,300	-1,300	-140.55	-21.40	.00	-1,159.45	10.8%*
190211 43350 Capitalized Interest	0	0	.00	.00	.00	.00	.0%
190211 66500 Miscellaneous Expense	0	0	.00	.00	.00	.00	.0%
190211 68640 Fiscal Agent Fee	0	0	450.00	.00	.00	-450.00	100.0%*
190211 68650 Debt Service Interest	30,825	30,825	18,300.00	.00	.00	12,525.00	59.4%
190211 68700 Debt Service Principa	385,000	385,000	385,000.00	.00	.00	.00	100.0%
TOTAL FP Debt Service 2012	-15,975	-15,975	384,858.05	-18,772.80	.00	-400,833.05	-2409.1%
TOTAL FP Debt Service 2012	-15,975	-15,975	384,858.05	-18,772.80	.00	-400,833.05	-2409.1%
TOTAL REVENUES	-431,800	-431,800	-18,891.95	-18,772.80	.00	-412,908.05	
TOTAL EXPENSES	415,825	415,825	403,750.00	.00	.00	12,075.00	

PRIOR FUND BALANCE 924,431.88
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES -384,858.05
REVISED FUND BALANCE 539,573.83



FOR 2021 06

ACCOUNTS FOR:	ORIGINAL	REVISED	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE	PCT
1903	APPROP	BUDGET				BUDGET	USED
190311 FP Debt Service 2015/2016/2017							
190311 FP Debt Service 2015/2016/2017							
190311 41010 Current Property Tax	-4,605,188	-4,605,188	-200,820.07	-200,820.07	.00	-4,404,367.93	4.4%*
190311 41350 Interest Income	-1,200	-1,200	-328.54	-26.24	.00	-871.46	27.4%*
190311 42370 Refunds	0	0	.00	.00	.00	.00	.0%
190311 43350 Capitalized Interest	0	0	.00	.00	.00	.00	.0%
190311 66500 Miscellaneous Expense	0	475	475.00	.00	.00	.00	100.0%
190311 68640 Fiscal Agent Fee	0	950	950.00	950.00	.00	.00	100.0%
190311 68710 Dbt Srv 2015 Interest	355,018	355,018	177,767.50	.00	.00	177,250.50	50.1%
190311 68720 Dbt Srv 2015 Principa	45,000	45,000	45,000.00	.00	.00	.00	100.0%
190311 68730 Dbt Srv 2016 Interest	294,188	294,188	148,093.75	.00	.00	146,094.25	50.3%
190311 68740 Dbt Srv 2016 Principa	100,000	100,000	100,000.00	.00	.00	.00	100.0%
190311 68750 Dbt Srv 2017 Interest	627,625	627,625	348,375.00	.00	.00	279,250.00	55.5%
190311 68760 Dbt Srv 2017 Principa	2,765,000	2,765,000	2,765,000.00	.00	.00	.00	100.0%
190311 99440 Principal	0	0	.00	.00	.00	.00	.0%
190311 99450 Interest	0	0	.00	.00	.00	.00	.0%
190311 99999 To be inactivated	0	0	.00	.00	.00	.00	.0%
TOTAL FP Debt Service 2015/2016/2	-419,557	-418,132	3,384,512.64	-199,896.31	.00	-3,802,644.64	-809.4%
TOTAL FP Debt Service 2015/2016/2	-419,557	-418,132	3,384,512.64	-199,896.31	.00	-3,802,644.64	-809.4%
TOTAL REVENUES	-4,606,388	-4,606,388	-201,148.61	-200,846.31	.00	-4,405,239.39	
TOTAL EXPENSES	4,186,831	4,188,256	3,585,661.25	950.00	.00	602,594.75	

PRIOR FUND BALANCE
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES
REVISED FUND BALANCE

4,222,577.20
-3,384,512.64
838,064.56



Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
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FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1904 FP Restricted Subat Fund							
190411 FP Restricted Subat Fund							
190411 41350 Interest Income	-8,570	-6,715	-261.13	-29.48	.00	-6,453.87	3.9%*
190411 42860 Donations	0	0	.00	.00	.00	.00	.0%
190411 62150 Contractual Services	40,000	40,000	.00	.00	.00	40,000.00	.0%
190411 68500 Project Fund Expenses	0	0	.00	.00	.00	.00	.0%
TOTAL FP Restricted Subat Fund	31,430	33,285	-261.13	-29.48	.00	33,546.13	-.8%
TOTAL FP Restricted Subat Fund	31,430	33,285	-261.13	-29.48	.00	33,546.13	-.8%
TOTAL REVENUES	-8,570	-6,715	-261.13	-29.48	.00	-6,453.87	
TOTAL EXPENSES	40,000	40,000	.00	.00	.00	40,000.00	
PRIOR FUND BALANCE				886,664.68			
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES				261.13			
REVISED FUND BALANCE				886,925.81			

FOR 2021 06

ACCOUNTS FOR:
1905 OSLAD Grant

190511 OSLAD Outdoor Rec. Acq.

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
190511 40300 Transf. from FP Bnd P	-12,942	-158,250	-158,250.00	.00	.00	.00	100.0%
190511 42970 Grant Award	-158,250	-158,250	.00	.00	.00	-158,250.00	.0%*
190511 61420 Trnsf. to FP Capital	0	158,250	.00	.00	.00	158,250.00	.0%
190511 66500 Miscellaneous Expense	0	0	.00	.00	.00	.00	.0%
190511 70040 Supplies	0	5,238	984.24	.00	.00	4,253.76	18.8%
190511 70050 Contractual Services	0	19,840	24,093.44	.00	.00	-4,253.44	121.4%*
190511 70050 Consultants	5,125	0	.00	.00	.00	.00	.0%
190511 70330 Construction	38,923	0	.00	.00	.00	.00	.0%
TOTAL OSLAD Outdoor Rec. Acq.	-127,144	-133,172	-133,172.32	.00	.00	.32	100.0%
TOTAL OSLAD Grant	-127,144	-133,172	-133,172.32	.00	.00	.32	100.0%
TOTAL REVENUES	-171,192	-316,500	-158,250.00	.00	.00	-158,250.00	
TOTAL EXPENSES	44,048	183,328	25,077.68	.00	.00	158,250.32	

PRIOR FUND BALANCE -133,172.32
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES 133,172.32
REVISED FUND BALANCE .00



Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
LCaldwell

FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1906 Forest Preserve Improvement							
190611 Forest Preserve Improvement							
190611 40280 Transf. from FP Debt	0	0	.00	.00	.00	.00	.0%
190611 40290 Transf. from FP Dbt S	0	0	.00	.00	.00	.00	.0%
190611 40300 Transf. from FP Bnd P	0	0	.00	.00	.00	.00	.0%
190611 41350 Interest Income	-3,750	-29	-71.24	.00	.00	42.24	245.7%
190611 42490 Other Revenue	0	0	.00	.00	.00	.00	.0%
190611 61300 Transf. to FP Bnd Prd	386,620	0	.00	.00	.00	.00	.0%
190611 61340 Transf. to Forest Pre	0	215,029	215,085.83	.00	.00	-56.83	100.0%*
190611 61400 Trans to FP Capital P	0	164,116	164,116.00	.00	.00	.00	100.0%
190611 66500 Miscellaneous Expense	0	0	.00	.00	.00	.00	.0%
TOTAL Forest Preserve Improvement	382,870	379,116	379,130.59	.00	.00	-14.59	100.0%
TOTAL Forest Preserve Improvement	382,870	379,116	379,130.59	.00	.00	-14.59	100.0%
TOTAL REVENUES	-3,750	-29	-71.24	.00	.00	42.24	
TOTAL EXPENSES	386,620	379,145	379,201.83	.00	.00	-56.83	

PRIOR FUND BALANCE 379,144.69
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES -379,130.59
REVISED FUND BALANCE 14.10



FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1907 Forest Preserve Capital Exp.							
190711 Forest Preserve Capital Exp.							
190711 40300 Transf. from FP Bnd P	0	-393,698	-393,698.00	.00	.00	.00	100.0%
190711 40310 50% FP Match Transf.	0	0	.00	.00	.00	.00	.0%
190711 40330 Transf. fr FP Land Ca	0	0	.00	.00	.00	.00	.0%
190711 40340 Transf fr Fox Rvr Bif	0	-30,000	.00	.00	.00	-30,000.00	.0%*
190711 40350 Transf. from Proj. Im	-624,255	-164,116	-164,116.00	.00	.00	.00	100.0%
190711 40370 Transf. from OSLAD Fu	0	-158,250	.00	.00	.00	-158,250.00	.0%*
190711 41330 Interest Income	-200	-200	-18.06	-18.06	.00	-181.94	9.0%*
190711 42490 Other Revenue	-5,000	-5,000	-14,450.57	.00	.00	9,450.57	289.0%
190711 42970 Grant Award	0	0	.00	.00	.00	.00	.0%
190711 43430 Morton Arboretum USFS	-50,000	-25,000	.00	.00	.00	-25,000.00	.0%*
190711 43440 Trail Improvement Esc	-23,177	0	.00	.00	.00	.00	.0%
190711 43740 Land Acq. Grant ICECF	-170,800	0	.00	.00	.00	.00	.0%
190711 43750 Preserve Improvements	-10,000	0	.00	.00	.00	.00	.0%
190711 43760 Proj. Fund Deposit ID	-828,200	0	.00	.00	.00	.00	.0%
190711 43770 ICECF K-12 Pollinator	0	-11,000	.00	.00	.00	-11,000.00	.0%*
190711 43780 ICECF Pilot Pollinato	0	-10,000	.00	.00	.00	-10,000.00	.0%*
190711 61360 Transf to FP OSLAD GI	0	0	.00	.00	.00	.00	.0%
190711 61370 Transf. to Fox Rvr Bl	0	0	.00	.00	.00	.00	.0%
190711 61390 Trans to Pickerill-Pi	0	0	.00	.00	.00	.00	.0%
190711 61430 Transfer to Land Cash	0	0	.00	.00	.00	.00	.0%
190711 62160 Equipment	46,447	52,700	1,900.00	1,900.00	.00	52,700.00	.0%
190711 66500 Miscellaneous Expense	0	33,762	2,420.00	2,420.00	.00	31,342.00	7.2%
190711 67410 Land / Right of Way A	210,214	33,762	15,850.32	2,066.26	.00	17,911.68	46.9%
190711 68500 Project Fund Expenses	0	0	.00	.00	.00	.00	.0%
190711 68510 ICECF K-12 Pollinator	0	380,590	8,949.14	8,949.14	.00	371,640.86	2.4%
190711 68520 ICECF Pilot Pollinato	0	12,000	.00	.00	.00	12,000.00	.0%
190711 68530 Preserve Improvements	1,488,485	20,000	.00	.00	.00	20,000.00	.0%
190711 68590 Building Improvements	60,000	0	.00	-8,949.14	.00	.00	.0%
190711 68610 Morton Arboretum Land	0	25,000	12,285.84	.00	.00	.00	.0%
TOTAL Forest Preserve Capital Exp	93,514	-239,450	-532,777.33	3,948.20	.00	293,327.33	222.5%
190711171 Forest Preserve Capital Exp.							
190711171 62160 Equipment	9,000	0	.00	.00	.00	.00	.0%
190711171 68530 Preserve Improvemen	10,000	0	.00	.00	.00	.00	.0%
TOTAL Forest Preserve Capital Exp	19,000	0	.00	.00	.00	.00	.0%
190711182 Forest Preserve Capital Exp.							

Kendall County
YEAR-TO-DATE BUDGET REPORT

06/07/2021 12:17
LCaldwell

FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1907 Forest Preserve Capital Exp.							
19071182 68300 Natural Areas Manag	92,000	0	.00	.00	.00	.00	.0%
TOTAL Forest Preserve Capital Exp	92,000	0	.00	.00	.00	.00	.0%
TOTAL Forest Preserve Capital Exp	204,514	-239,450	-532,777.33	3,948.20	.00	293,327.33	222.5%
TOTAL REVENUES	-1,711,632	-797,264	-572,282.63	-18.06	.00	-224,981.37	
TOTAL EXPENSES	1,916,146	557,814	39,505.30	3,966.26	.00	518,308.70	
PRIOR FUND BALANCE				.00			
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES				532,777.33			
REVISED FUND BALANCE				532,777.33			



06/07/2021 12:17
Kendall County
YEAR-TO-DATE BUDGET REPORT
L Caldwell

P 21
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FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1908 Fox River Bluffs Access RTP Gr							
190811 Fox River Bluffs Access RTP Gr							
190811 40300 Transf. from FP Bnd P	-44,375	0	.00	.00	.00	.00	.0%
190811 41350 Interest Income	0	0	.00	.00	.00	.00	.0%
190811 42490 Other Revenue	0	0	.00	.00	.00	.00	.0%
190811 42970 Grant Award	-177,100	0	.00	.00	.00	.00	.0%
190811 66500 Miscellaneous Expense	0	0	.00	.00	.00	.00	.0%
190811 68530 Preserve Improvements	0	0	.00	.00	.00	.00	.0%
190811 70060 Consultants	0	0	.00	.00	.00	.00	.0%
190811 70110 Miscellaneous Cost	0	0	.00	.00	.00	.00	.0%
190811 70330 Construction	0	0	.00	.00	.00	.00	.0%
TOTAL Fox River Bluffs Access RTP	-221,475	0	.00	.00	.00	.00	.0%
TOTAL Fox River Bluffs Access RTP	-221,475	0	.00	.00	.00	.00	.0%
TOTAL REVENUES	-221,475	0	.00	.00	.00	.00	.0%
PRIOR FUND BALANCE			.00				
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES			.00				
REVISED FUND BALANCE			.00				



06/07/2021 12:17
LCaldwell

Kendall County
YEAR-TO-DATE BUDGET REPORT

P 22
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FOR 2021 06

ACCOUNTS FOR:
1909 FP Fox River Bluffs Crop Conv.

190911 FP Fox River Bluffs Crop Conv.

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
190911 40120 Transf. from Transn S	0	0	.00	.00	.00	.00	.0%
190911 40300 Transf. from FP Bnd P	0	-54,313	-54,313.00	.00	.00	.00	100.0%
190911 41350 Interest Income	0	0	.00	.00	.00	.00	.0%
190911 42490 Other Revenue	0	0	.00	.00	.00	.00	.0%
190911 42970 Grant Award	-30,000	-30,000	.00	.00	.00	-30,000.00	.0%*
190911 61300 Transf. to FP Bnd Prd	15,000	30,000	.00	.00	.00	30,000.00	.0%
190911 66500 Miscellaneous Expense	15,000	15,000	15,000.00	.00	.00	.00	100.0%
190911 68530 Preserve Improvements	0	0	.00	.00	.00	.00	.0%
TOTAL FP Fox River Bluffs Crop Co	0	-39,313	-39,313.00	.00	.00	.00	100.0%
TOTAL FP Fox River Bluffs Crop Co	0	-39,313	-39,313.00	.00	.00	.00	100.0%
TOTAL REVENUES	-30,000	-84,313	-54,313.00	.00	.00	-30,000.00	
TOTAL EXPENSES	30,000	45,000	15,000.00	.00	.00	30,000.00	

PRIOR FUND BALANCE
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES
REVISED FUND BALANCE

-39,312.57
39,313.00
.43



ACCOUNTS FOR:
1910 FP Land Cash

191011 FP Land Cash	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
191011 40380 Trnsfr. fr Capital Fu	0	-52,700	.00	.00	.00	-52,700.00	.0%*
191011 41350 Interest Income	0	0	.00	.00	.00	.00	.0%
191011 42490 Other Revenue	-32,000	0	.00	.00	.00	.00	.0%
191011 42910 Land Cash	0	-157,514	-157,514.00	.00	.00	.00	100.0%*
191011 42970 Grant Award	0	-136,640	.00	.00	.00	-136,640.00	.0%*
191011 61300 Transf. to FP Bnd Prd	189,514	0	.00	.00	.00	.00	.0%
191011 66500 Miscellaneous Expense	0	0	.00	.00	.00	.00	.0%
191011 67410 Land Acquisition	0	210,214	2,000.00	.00	.00	208,214.00	1.0%
TOTAL FP Land Cash	157,514	-136,640	-155,514.00	.00	.00	18,874.00	113.8%
TOTAL FP Land Cash	157,514	-136,640	-155,514.00	.00	.00	18,874.00	113.8%
TOTAL REVENUES	-32,000	-346,854	-157,514.00	.00	.00	-189,340.00	
TOTAL EXPENSES	189,514	210,214	2,000.00	.00	.00	208,214.00	

PRIOR FUND BALANCE
CHANGE IN FUND BALANCE - NET OF REVENUES/EXPENSES
REVISED FUND BALANCE

155,514.00
155,514.00



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Kendall County
YEAR-TO-DATE BUDGET REPORT

P 24
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FOR 2021 06

ACCOUNTS FOR:	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
1911 FP Liability Insurance Fund							
191111 FP Liability Insurance Fund							
191111 40020 Transf. from Forest P	0	0	.00	.00	.00	.00	.0%
191111 40320 Transf. from Fp Opera	0	0	.00	.00	.00	.00	.0%
191111 68990 Claims	25,000	25,000	.00	.00	.00	25,000.00	.0%
TOTAL FP Liability Insurance Fund	25,000	25,000	.00	.00	.00	25,000.00	.0%
TOTAL FP Liability Insurance Fund	25,000	25,000	.00	.00	.00	25,000.00	.0%
TOTAL EXPENSES	25,000	25,000	.00	.00	.00	25,000.00	.0%
PRIOR FUND BALANCE				50,000.00			
CHANGE IN FUND BAL - NET OF REVENUES/EXPENSES				.00			
REVISED FUND BALANCE				50,000.00			



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Kendall County
YEAR-TO-DATE BUDGET REPORT

P 25
glytcbud

FOR 2021 06

	ORIGINAL APPROP	REVISED BUDGET	YTD ACTUAL	MTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	595,217	-154,159	3,917,640.16	-237,903.30	.00	-4,071,799.16	-2541.3%

** END OF REPORT - Generated by Latreese Caldwell **

June 16, 2021

The Honorable Judy Gilmour
and Members of the Board of Commissioners
Kendall County Forest Preserve District
1110 West Madison Street
Yorkville, Illinois 60560

Dear President Gilmour and Board Members:

Robert W. Baird & Co., Inc., Naperville, Illinois (the "Underwriter"), has submitted an offer for the purchase of \$1,200,000 General Obligation Limited Tax Bonds, Series 2021 (the "Bonds"), being sold by Kendall County Forest Preserve District, Kendall County, Illinois (the "District").

Upon examination, it is our opinion that the offer is favorable to the District and should be accepted. The proceeds of the Bonds will be used to finance various capital improvements throughout the District and to pay the costs of issuing the Bonds. The issuance of the Bonds will result in a project fund deposit of \$1,242,979.09. We therefore recommend that the Bonds be awarded to the Underwriter at a price of \$1,278,937.73, being at a true interest rate of 2.0968%.

Respectfully submitted,

SPEER FINANCIAL, INC.



Anthony F. Miceli
Senior Vice President

AFM/lac

Attachments

Kendall County Forest Preserve District, Illinois Limited Tax General Obligation Bonds, Series 2021

Financing Model ***FINAL***

Levy Year	Bond Year	Debt Service Extension Base (DSEB) (1)	Limited Tax General Obligation Bonds				Total	DSEB Margin
			Principal Due: (1/1)	Rate	Interest Due: (7/1 & 1/1)			
2021	2023	85,671.89	30,000	4.00%	\$ 52,226	\$	3,446.29	
2022	2024	85,671.89	50,000	4.00%	34,544		1,128.13	
2023	2025	85,671.89	50,000	2.00%	32,544		3,128.13	
2024	2026	85,671.89	50,000	4.00%	31,544		4,128.13	
2025	2027	85,671.89	55,000	4.00%	29,544		1,128.13	
2026	2028	85,671.89	55,000	4.00%	27,344		3,328.13	
2027	2029	85,671.89	60,000	4.00%	25,144		528.13	
2028	2030	85,671.89	60,000	3.00%	22,744		2,928.13	
2029	2031	85,671.89	60,000	3.00%	20,944		4,728.13	
2030	2032	85,671.89	65,000	3.00%	19,144		1,528.13	
2031	2033	85,671.89	65,000	3.00%	17,194		3,478.13	
2032	2034	85,671.89	70,000	3.00%	15,244		428.13	
2033	2035	85,671.89	70,000	3.00%	13,144		2,528.13	
2034	2036	85,671.89	70,000	3.00%	11,044		4,628.13	
2035	2037	85,671.89	75,000	3.00%	8,944		1,728.13	
2036	2038	85,671.89	75,000	3.00%	6,694		3,978.13	
2037	2039	85,671.89	80,000	3.00%	5,100		571.89	
2038	2040	85,671.89	80,000	3.00%	3,400		2,271.89	
2039	2041	85,671.89	80,000	3.00%	1,700		3,971.89	
Total			\$ 1,200,000.00		\$ 378,182.00	\$ 1,578,182.00		

Notes: (1) The original Debt Service Extension Base of \$69,042.15 has increased due to CPI increases of 0.10% for levy year 2009, 2.70% for levy year 2010, 1.50% for levy year 2011, 3.00% for levy year 2012, 1.70% for levy year 2013, 1.50% for levy year 2014, 0.80% for levy year 2015, 0.7% for levy year 2016, and 2.1% for levy year 2017 and 2018, 1.9% growth for levy year 2019, 2.3% growth for levy year 2020, and 1.4% growth for levy year 2021.

Kendall County Forest Preserve District, Illinois

General Obligation Limited Tax Bonds, Series 2021

Dated: July 15, 2021 / Callable: January 1, 2028 @ Par

Final

Table of Contents

Report

Sources & Uses	1
Debt Service Schedule	2
Net Debt Service Schedule	3
Pricing Summary	4
Proof of Premium/5Yr Call Bond Selection of Call D	5
Proof of D/S for Arbitrage Purposes	6
Proof of Bond Yield @ 1.8495604%	7

Kendall County Forest Preserve District, Illinois

General Obligation Limited Tax Bonds, Series 2021

Dated: July 15, 2021 / Callable: January 1, 2028 @ Par

Final

Sources & Uses

Dated 07/15/2021 | Delivered 07/15/2021

Sources Of Funds

Par Amount of Bonds	\$1,200,000.00
Reoffering Premium	85,364.55
Total Sources	\$1,285,364.55

Uses Of Funds

Total Underwriter's Discount (0.500%)	6,426.82
Costs of Issuance	30,435.00
Gross Bond Insurance Premium (35.0 bp)	5,523.64
Desosit to Project Fund	1,242,979.09
Total Uses	\$1,285,364.55

Kendall County Forest Preserve District, Illinois

General Obligation Limited Tax Bonds, Series 2021

Dated: July 15, 2021 / Callable: January 1, 2028 @ Par

Final

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/15/2021	-	-	-	-	-
07/01/2022	-	-	34,353.72	34,353.72	-
01/01/2023	30,000.00	4.000%	17,871.88	47,871.88	82,225.60
07/01/2023	-	-	17,271.88	17,271.88	-
01/01/2024	50,000.00	4.000%	17,271.88	67,271.88	84,543.76
07/01/2024	-	-	16,271.88	16,271.88	-
01/01/2025	50,000.00	2.000%	16,271.88	66,271.88	82,543.76
07/01/2025	-	-	15,771.88	15,771.88	-
01/01/2026	50,000.00	4.000%	15,771.88	65,771.88	81,543.76
07/01/2026	-	-	14,771.88	14,771.88	-
01/01/2027	55,000.00	4.000%	14,771.88	69,771.88	84,543.76
07/01/2027	-	-	13,671.88	13,671.88	-
01/01/2028	55,000.00	4.000%	13,671.88	68,671.88	82,343.76
07/01/2028	-	-	12,571.88	12,571.88	-
01/01/2029	60,000.00	4.000%	12,571.88	72,571.88	85,143.76
07/01/2029	-	-	11,371.88	11,371.88	-
01/01/2030	60,000.00	3.000%	11,371.88	71,371.88	82,743.76
07/01/2030	-	-	10,471.88	10,471.88	-
01/01/2031	60,000.00	3.000%	10,471.88	70,471.88	80,943.76
07/01/2031	-	-	9,571.88	9,571.88	-
01/01/2032	65,000.00	3.000%	9,571.88	74,571.88	84,143.76
07/01/2032	-	-	8,596.88	8,596.88	-
01/01/2033	65,000.00	3.000%	8,596.88	73,596.88	82,193.76
07/01/2033	-	-	7,621.88	7,621.88	-
01/01/2034	70,000.00	3.000%	7,621.88	77,621.88	85,243.76
07/01/2034	-	-	6,571.88	6,571.88	-
01/01/2035	70,000.00	3.000%	6,571.88	76,571.88	83,143.76
07/01/2035	-	-	5,521.88	5,521.88	-
01/01/2036	70,000.00	3.000%	5,521.88	75,521.88	81,043.76
07/01/2036	-	-	4,471.88	4,471.88	-
01/01/2037	75,000.00	3.000%	4,471.88	79,471.88	83,943.76
07/01/2037	-	-	3,346.88	3,346.88	-
01/01/2038	75,000.00	2.125%	3,346.88	78,346.88	81,693.76
07/01/2038	-	-	2,550.00	2,550.00	-
01/01/2039	80,000.00	2.125%	2,550.00	82,550.00	85,100.00
07/01/2039	-	-	1,700.00	1,700.00	-
01/01/2040	80,000.00	2.125%	1,700.00	81,700.00	83,400.00
07/01/2040	-	-	850.00	850.00	-
01/01/2041	80,000.00	2.125%	850.00	80,850.00	81,700.00
Total	\$1,200,000.00	-	\$378,182.00	\$1,578,182.00	-

Yield Statistics

Bond Year Dollars	\$13,818.33
Average Life	11.515 Years
Average Coupon	2.7368134%
Net Interest Cost (NIC)	2.1655598%
True Interest Cost (TIC)	2.0967661%
Bond Yield for Arbitrage Purposes	1.8495604%
All Inclusive Cost (AIC)	2.3934996%

IRS Form 8038

Net Interest Cost	2.0179165%
Weighted Average Maturity	11.289 Years

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Kendall County Forest Preserve District, Illinois

General Obligation Limited Tax Bonds, Series 2021

Dated: July 15, 2021 / Callable: January 1, 2028 @ Par

Final

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
01/01/2022	-	-	-	-	-
01/01/2023	30,000.00	4.000%	52,225.60	82,225.60	82,225.60
01/01/2024	50,000.00	4.000%	34,543.76	84,543.76	84,543.76
01/01/2025	50,000.00	2.000%	32,543.76	82,543.76	82,543.76
01/01/2026	50,000.00	4.000%	31,543.76	81,543.76	81,543.76
01/01/2027	55,000.00	4.000%	29,543.76	84,543.76	84,543.76
01/01/2028	55,000.00	4.000%	27,343.76	82,343.76	82,343.76
01/01/2029	60,000.00	4.000%	25,143.76	85,143.76	85,143.76
01/01/2030	60,000.00	3.000%	22,743.76	82,743.76	82,743.76
01/01/2031	60,000.00	3.000%	20,943.76	80,943.76	80,943.76
01/01/2032	65,000.00	3.000%	19,143.76	84,143.76	84,143.76
01/01/2033	65,000.00	3.000%	17,193.76	82,193.76	82,193.76
01/01/2034	70,000.00	3.000%	15,243.76	85,243.76	85,243.76
01/01/2035	70,000.00	3.000%	13,143.76	83,143.76	83,143.76
01/01/2036	70,000.00	3.000%	11,043.76	81,043.76	81,043.76
01/01/2037	75,000.00	3.000%	8,943.76	83,943.76	83,943.76
01/01/2038	75,000.00	2.125%	6,693.76	81,693.76	81,693.76
01/01/2039	80,000.00	2.125%	5,100.00	85,100.00	85,100.00
01/01/2040	80,000.00	2.125%	3,400.00	83,400.00	83,400.00
01/01/2041	80,000.00	2.125%	1,700.00	81,700.00	81,700.00
Total	\$1,200,000.00	-	\$378,182.00	\$1,578,182.00	\$1,578,182.00

Kendall County Forest Preserve District, Illinois

General Obligation Limited Tax Bonds, Series 2021

Dated: July 15, 2021 / Callable: January 1, 2028 @ Par

Final

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
01/01/2023	Serial Coupon	4.000%	0.400%	30,000.00	105.239%	-	-	-	31,571.70
01/01/2024	Serial Coupon	4.000%	0.500%	50,000.00	108.550%	-	-	-	54,275.00
01/01/2025	Serial Coupon	2.000%	0.650%	50,000.00	104.612%	-	-	-	52,306.00
01/01/2026	Serial Coupon	4.000%	0.800%	50,000.00	113.996%	-	-	-	56,998.00
01/01/2027	Serial Coupon	4.000%	0.950%	55,000.00	116.193%	-	-	-	63,906.15
01/01/2028	Serial Coupon	4.000%	1.100%	55,000.00	118.038%	-	-	-	64,920.90
01/01/2029	Serial Coupon	4.000%	1.220%	60,000.00	117.221%	c 1.547%	01/01/2028	100.000%	70,332.60
01/01/2033	Term 1 Coupon	3.000%	1.450%	250,000.00	109.526%	c 2.062%	01/01/2028	100.000%	273,815.00
01/01/2037	Term 2 Coupon	3.000%	1.600%	285,000.00	108.560%	c 2.337%	01/01/2028	100.000%	309,396.00
01/01/2041	Term 3 Coupon	2.125%	2.270%	315,000.00	97.728%	-	-	-	307,843.20
Total	-	-	-	\$1,200,000.00	-	-	-	-	\$1,285,364.55

Bid Information

Par Amount of Bonds	\$1,200,000.00
Reoffering Premium or (Discount)	85,364.55
Gross Production	\$1,285,364.55
Total Underwriter's Discount (0.500%)	\$(6,426.82)
Bid (106.578%)	1,278,937.73
Total Purchase Price	\$1,278,937.73
Bond Year Dollars	\$13,818.33
Average Life	11.515 Years
Average Coupon	2.7368134%
Net Interest Cost (NIC)	2.1655598%
True Interest Cost (TIC)	2.0967661%

Kendall County Forest Preserve District, Illinois

General Obligation Limited Tax Bonds, Series 2021

Dated: July 15, 2021 / Callable: January 1, 2028 @ Par

Final

Proof of Premium/5Yr Call Bond Selection of Call Dates/Prices

Maturity	Call Date	Call Price	PV at Bond Yield	Lowest?
01/01/2029	-	-	68,943.88	No
01/01/2029	01/01/2028	100.000%	67,814.02	Yes
01/01/2033	-	-	276,093.07	No
01/01/2033	01/01/2028	100.000%	267,409.40	Yes
01/01/2037	-	-	325,182.49	No
01/01/2037	01/01/2028	100.000%	304,846.72	Yes

Kendall County Forest Preserve District, Illinois

General Obligation Limited Tax Bonds, Series 2021

Dated: July 15, 2021 / Callable: January 1, 2028 @ Par

Final

Proof of D/S for Arbitrage Purposes

Date	Principal	Interest	Total
07/15/2021	-	-	-
07/01/2022	-	34,353.72	34,353.72
01/01/2023	30,000.00	17,871.88	47,871.88
07/01/2023	-	17,271.88	17,271.88
01/01/2024	50,000.00	17,271.88	67,271.88
07/01/2024	-	16,271.88	16,271.88
01/01/2025	50,000.00	16,271.88	66,271.88
07/01/2025	-	15,771.88	15,771.88
01/01/2026	50,000.00	15,771.88	65,771.88
07/01/2026	-	14,771.88	14,771.88
01/01/2027	55,000.00	14,771.88	69,771.88
07/01/2027	-	13,671.88	13,671.88
01/01/2028	650,000.00	13,671.88	663,671.88
07/01/2028	-	3,346.88	3,346.88
01/01/2029	-	3,346.88	3,346.88
07/01/2029	-	3,346.88	3,346.88
01/01/2030	-	3,346.88	3,346.88
07/01/2030	-	3,346.88	3,346.88
01/01/2031	-	3,346.88	3,346.88
07/01/2031	-	3,346.88	3,346.88
01/01/2032	-	3,346.88	3,346.88
07/01/2032	-	3,346.88	3,346.88
01/01/2033	-	3,346.88	3,346.88
07/01/2033	-	3,346.88	3,346.88
01/01/2034	-	3,346.88	3,346.88
07/01/2034	-	3,346.88	3,346.88
01/01/2035	-	3,346.88	3,346.88
07/01/2035	-	3,346.88	3,346.88
01/01/2036	-	3,346.88	3,346.88
07/01/2036	-	3,346.88	3,346.88
01/01/2037	-	3,346.88	3,346.88
07/01/2037	-	3,346.88	3,346.88
01/01/2038	75,000.00	3,346.88	78,346.88
07/01/2038	-	2,550.00	2,550.00
01/01/2039	80,000.00	2,550.00	82,550.00
07/01/2039	-	1,700.00	1,700.00
01/01/2040	80,000.00	1,700.00	81,700.00
07/01/2040	-	850.00	850.00
01/01/2041	80,000.00	850.00	80,850.00
Total	\$1,200,000.00	\$284,882.00	\$1,484,882.00

Kendall County Forest Preserve District, Illinois

General Obligation Limited Tax Bonds, Series 2021

Dated: July 15, 2021 / Callable: January 1, 2028 @ Par

Final

Proof of Bond Yield @ 1.8495604%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
07/15/2021	-	1.0000000x	-	-
07/01/2022	34,353.72	0.9824610x	33,751.19	33,751.19
01/01/2023	47,871.88	0.9734586x	46,601.30	80,352.49
07/01/2023	17,271.88	0.9645388x	16,659.40	97,011.88
01/01/2024	67,271.88	0.9557006x	64,291.78	161,303.66
07/01/2024	16,271.88	0.9469435x	15,408.55	176,712.21
01/01/2025	66,271.88	0.9382666x	62,180.69	238,892.90
07/01/2025	15,771.88	0.9296692x	14,662.63	253,555.54
01/01/2026	65,771.88	0.9211506x	60,585.81	314,141.34
07/01/2026	14,771.88	0.9127100x	13,482.44	327,623.78
01/01/2027	69,771.88	0.9043468x	63,097.98	390,721.76
07/01/2027	13,671.88	0.8960602x	12,250.83	402,972.59
01/01/2028	663,671.88	0.8878496x	589,240.78	992,213.37
07/01/2028	3,346.88	0.8797141x	2,944.30	995,157.67
01/01/2029	3,346.88	0.8716533x	2,917.32	998,074.99
07/01/2029	3,346.88	0.8636662x	2,890.59	1,000,965.58
01/01/2030	3,346.88	0.8557524x	2,864.10	1,003,829.68
07/01/2030	3,346.88	0.8479111x	2,837.86	1,006,667.53
01/01/2031	3,346.88	0.8401416x	2,811.85	1,009,479.39
07/01/2031	3,346.88	0.8324434x	2,786.09	1,012,265.48
01/01/2032	3,346.88	0.8248156x	2,760.56	1,015,026.03
07/01/2032	3,346.88	0.8172578x	2,735.26	1,017,761.30
01/01/2033	3,346.88	0.8097692x	2,710.20	1,020,471.50
07/01/2033	3,346.88	0.8023492x	2,685.37	1,023,156.87
01/01/2034	3,346.88	0.7949973x	2,660.76	1,025,817.63
07/01/2034	3,346.88	0.7877127x	2,636.38	1,028,454.01
01/01/2035	3,346.88	0.7804948x	2,612.22	1,031,066.23
07/01/2035	3,346.88	0.7733431x	2,588.29	1,033,654.51
01/01/2036	3,346.88	0.7662569x	2,564.57	1,036,219.08
07/01/2036	3,346.88	0.7592356x	2,541.07	1,038,760.15
01/01/2037	3,346.88	0.7522787x	2,517.79	1,041,277.94
07/01/2037	3,346.88	0.7453855x	2,494.72	1,043,772.66
01/01/2038	78,346.88	0.7385555x	57,863.52	1,101,636.18
07/01/2038	2,550.00	0.7317881x	1,866.06	1,103,502.24
01/01/2039	82,550.00	0.7250827x	59,855.57	1,163,357.81
07/01/2039	1,700.00	0.7184387x	1,221.35	1,164,579.15
01/01/2040	81,700.00	0.7118556x	58,158.60	1,222,737.75
07/01/2040	850.00	0.7053328x	599.53	1,223,337.29
01/01/2041	80,850.00	0.6988698x	56,503.62	1,279,840.91
Total	\$1,484,882.00	-	\$1,279,840.91	-

Derivation Of Target Amount

Par Amount of Bonds	\$1,200,000.00
Reoffering Premium or (Discount)	85,364.55
Bond Insurance Premium..... (35.0 bp)	(5,523.64)
Original Issue Proceeds	\$1,279,840.91

2021 LTGO FINAL | SINGLE PURPOSE | 6/16/2021 | 11:27 AM

CREDIT OPINION

2 June 2021


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Kendall County Forest Preserve District, IL

Update following assignment of positive outlook

Summary

Kendall County Forest preserve District, IL's (A1 positive) credit profile benefits from a large, growing tax base southwest of Chicago (Ba1 negative) along with stable, though limited financial operations. Reserves are very strong, though primarily comprised of debt service funds. The district is supported by property taxes and programming fees, which were impacted during the stay-at-home order last year and earlier this year, though they have been offset by expenditure reductions. The district's pension burden is low, while the debt burden is high relative to operations and is the main driver of elevated and escalating fixed costs.

On June 2 we affirmed the district's outstanding general obligation unlimited tax (GOULT) debt at A1 and assigned an A1 general obligation limited tax (GOLT) rating to the district.

Credit strengths

- » Large, diverse, growing tax base with strong income levels
- » Strong fund balance and liquidity relative to budget size
- » Modest pension burden

Credit challenges

- » Elevated debt burden relative to operations
- » Above average fixed costs

Rating outlook

The positive outlook reflects our expectation that the district's general fund reserves will strengthen in fiscal 2021 and operating reserves inclusive of the debt service fund will remain strong going forward.

Factors that could lead to an upgrade

- » Moderation of debt burden and fixed costs
- » Continued growth in reserves

Factors that could lead to a downgrade

- » Deterioration of fund balance or liquidity

» Material growth in the district's debt or pension burdens

Key indicators

Exhibit 1

Kendall County Forest Preserve District, IL	2016	2017	2018	2019	2020
Economy/Tax Base					
Total Full Value (\$000)	\$7,923,779	\$8,527,007	\$9,097,599	\$9,691,447	\$10,309,074
Population	121,452	122,933	124,626	126,054	126,054
Full Value Per Capita	\$65,242	\$69,363	\$72,999	\$76,883	\$81,783
Median Family Income (% of US Median)	137.2%	137.1%	134.7%	136.3%	136.3%
Finances					
Operating Revenue (\$000)	\$5,204	\$5,503	\$5,837	\$5,421	\$5,737
Fund Balance (\$000)	\$4,831	\$5,351	\$5,436	\$5,291	\$5,326
Cash Balance (\$000)	\$4,880	\$5,358	\$5,462	\$5,307	\$5,343
Fund Balance as a % of Revenues	92.8%	97.2%	93.1%	97.6%	92.8%
Cash Balance as a % of Revenues	93.8%	97.4%	93.6%	97.9%	93.1%
Debt/Pensions					
Net Direct Debt (\$000)	\$44,985	\$41,575	\$38,635	\$35,860	\$32,825
3-Year Average of Moody's ANPL (\$000)	\$1,178	\$1,396	\$1,423	\$1,424	\$1,305
Net Direct Debt / Full Value (%)	0.6%	0.5%	0.4%	0.4%	0.3%
Net Direct Debt / Operating Revenues (x)	8.6x	7.6x	6.6x	6.6x	5.7x
Moody's - adjusted Net Pension Liability (3-yr average) to Full Value (%)	0.0%	0.0%	0.0%	0.0%	0.0%
Moody's - adjusted Net Pension Liability (3-yr average) to Revenues (x)	0.2x	0.3x	0.2x	0.3x	0.2x

Source: District's audited financial statements, Moody's Investors Service, Inc., U.S. Census Bureau

Profile

The forest preserve district is coterminous with Kendall County, located roughly 45 miles southwest of the City of Chicago. The county's population totals around 126,000. The district operates 18 forest preserves totaling about 2,700 acres and provides recreational programming including summer camps, an equestrian center, camp ground and other educational outreach.

Detailed credit considerations

Economy and tax base: large diverse tax base southwest of Chicago

Kendall County Forest Preserve District's economic profile will remain a credit strength given a large growing tax base growth and its favorable location in the Chicago metro area. Fully valued at \$10.3 billion the district's tax base has grown at a strong average annual rate of 6% over the last five years from a mix of new development and appreciation of existing properties. The tax base is primarily residential at 84% equalized assessed valuation (EAV) with modest commercial presence at 9% of EAV. Resident incomes are sound at 136% of the national figure and resident wealth is also notable at \$126,050.

Financial operations and reserves: solid reserves primarily comprised of debt service and limited operations

The district's financial position will remain healthy because of conservative budget management and limited operations. For fiscal 2021 (11/30 fiscal year end) the district is expecting balanced operations in the general fund absent a \$215,000 transfer in from the district's improvement fund along with ARPA funds. Programs and activities continue to be added with the easing of pandemic-related restrictions. The district closed fiscal 2020 with a \$147,000 general fund deficit due to program refunds and revenue losses from reduced offerings due to state restrictions imposed by the coronavirus pandemic. The district made some expenditure reductions late in fiscal 2020 and shifted some staff roles for savings in capital funds. Across operating funds (general and debt service funds) reserves

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increased by \$35,000 ending with \$5.3 million in reserves, equivalent to 93% of operating revenue. The majority of these reserves (\$5.1 million) are held in the debt service fund and are somewhat elevated given most debt service is due subsequent to the fiscal year end in December. Additional reserves of \$1.7 million are outside major operating funds and primarily reserved for capital purposes.

Stable and predictable property taxes are the district's largest revenue source comprising 92% of fiscal 2020 operating revenue. Property tax revenue collections were not materially impacted over the past year, and the district currently levies only \$0.0178 of the available \$0.06 corporate levy, providing ample revenue raising flexibility. Program fees comprised 4.4% of operating revenue in fiscal 2020.

Liquidity

Liquidity is expected to remain sound. Net cash across the district's operating funds totaled \$5.3 million, or a healthy 92% of operating revenue.

Debt and pensions: elevated debt burden drives high and growing fixed costs

We expect the district's debt burden will moderate given quick principal amortization, though debt service is ascending. Inclusive of and upcoming issuance the district's net direct debt will total \$30.7 million or a high 5.4x fiscal 2020 operating revenue. When compared to the tax base, the debt burden is low at 0.3% of full value. The district has no plans to issue additional debt at this time

Legal security

The district's general obligation unlimited tax (GOULT) bonds are secured by the full faith, credit and resources of the district and payable from ad valorem taxes which may be levied without limitation as to rate or amount.

The district's general obligation limited tax (GOLT) bonds are secured by an all available funds pledge and are payable from the district's Debt Service Extension Base (DSEB), which is limited as to amount but unlimited as to rate. The district's current DSEB is \$85,617 and the maximum annual debt service on the district's GOLT debt is \$85,600 in 2035, providing for sound coverage assuming no annual growth in the DSEB. By law, the DSEB increases each year by the lesser of 5% or the consumer price index.

Debt structure

All of the district's debt is fixed rate and amortizes over the long-term. Principal amortization is quick with 98% retired within 10 years. The district's GOULT debt matures in 2027 and escalates from \$4.6 million in fiscal 2021 to \$6.5 million in fiscal 2027. The district is authorized to levy for the full amount of debt service on its GOULT bonds.

Debt-related derivatives

The district does not have exposure to any debt-related derivatives.

Pensions and OPEB

While debt burden is elevated, the district's pension burden is low. Moody's three year adjusted net pension liability (ANPL), our measure of a local government's pension burden, is a modest 0.01% of full valuation and 0.2x fiscal 2020 operating revenue. Other post-employment benefits (OPEB) obligations do not represent a material credit risk for the district. The district does not offer explicit OPEB benefits, but allows retired employees to stay on its health-care plan, creating an implicit rate subsidy. Currently there are no former employees receiving OPEBs.

Fixed costs, inclusive of debt service, pension and OPEB contributions are substantial 78% of operating revenue, and are primarily comprised of debt service.

ESG considerations

Environmental

Environmental factors have not had a material impact on the district's credit profile. According to data of Moody's affiliate, Four Twenty Seven, Kendall County has notable exposure to extreme rainfall, heat stress and water stress. The district's solid reserves and ability to reduce operating expenditures help mitigate the exposure to extreme rainfall. According to Four Twenty Seven, the district is at no risk from cyclone and sea level rise exposure.

Social

Social considerations for the district include a solid resident income and wealth profile. Population in the county has grown at a moderate 10% over the last decade with continued residential development expected over the near term.

We regard the coronavirus outbreak as a social risk under our ESG framework, given the substantial implications for public health and safety. In response to the coronavirus pandemic the majority of district programs were halted in March 2020. Programs have been steadily added back as restrictions have been eased. Expenditures reductions have offset some of the loss of program revenue.

Governance

Illinois park and forest preserve districts have an Institutional Framework score of "Aa," which is strong. Property tax caps apply to the rate or the operating levy amount. Most districts have little headroom under property tax caps, although the caps can be overridden with voter approval. Kendall County Forest Preserve District's corporate levy is well below the statutory maximum rate for the current levy year. This margin provides flexibility to raise rates should the district's tax base values fall.

Most park districts can increase user rates or charges, although competition can create practical limitations. Revenue and expenditure tends to be predictable, although some districts operate unprofitable enterprises, which can pose budget pressures. Across the sector, fixed costs for debt service and employer pension contributions are generally affordable. Most districts have high expenditure flexibility to cut programs and staffing. Kendall County Forest Preserve District has less flexibility than most due to its elevated debt service requirements and already lean staff. Some districts operate unprofitable enterprises, which can pressure credit quality. Kendall County Forest Preserve District does not have any enterprises and its recreational programming is generally self-supporting while charging fees that are typically lower than competitors.

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\$1,200,000
KENDALL COUNTY FOREST PRESERVE DISTRICT, ILLINOIS
GENERAL OBLIGATION LIMITED TAX BONDS, SERIES 2021

BOND PURCHASE AGREEMENT

June 16, 2021

Kendall Forest Preserve District
110 West Madison Street
Yorkville, IL 60560

Ladies and Gentlemen:

The undersigned, Robert W. Baird & Co. Incorporated (the "Underwriter") offers to enter into the following purchase agreement (this "Bond Purchase Agreement") with the Kendall County Forest Preserve District, Illinois (the "Issuer") which, upon the Issuer's acceptance of this offer, will be binding upon the Issuer and the Underwriter. This offer is made subject to the Issuer's acceptance of this Bond Purchase Agreement, which acceptance shall be evidenced by the execution of this Bond Purchase Agreement by a duly authorized officer of the Issuer, on or before 11:00 p.m. Central Time, on the date hereof. Upon such acceptance, execution and delivery, this Bond Purchase Agreement shall be in full force and effect in accordance with its terms and shall be binding upon the Issuer and the Underwriter. Except as expressly otherwise defined herein, capitalized terms used herein shall have the same meanings as set forth in the Ordinance or the Preliminary Official Statement (each as defined below).

1. Purchase and Sale.

(a) Upon the terms and conditions and based on the representations, warranties and covenants hereinafter set forth, the Underwriter hereby agrees to purchase from the Issuer, and the Issuer hereby agrees to sell to the Underwriter, all (but not less than all) of the \$1,200,000 aggregate principal amount of the Issuer's General Obligation Limited Tax Bonds, Series 2021 (the "Bonds"), dated the date of payment for and the delivery of the Bonds (such payment and delivery being herein sometimes called the "Closing"). The purchase price for the Bonds shall be \$1,278,937.73 (the same being the principal amount of the Bonds, plus an original issue premium of \$85,364.55, less an underwriter's discount of \$6,426.82) (the "Purchase Price"). The Underwriter shall pay the Purchase Price for the Bonds on the day of the Closing by wiring \$1,278,937.73, at the Issuer's direction, to the Issuer's account(s).

(b) The Bonds are authorized under and will be issued and secured pursuant to a bond ordinance that the Board of the Issuer adopted on June 1, 2021 (as supplemented by a Bond Order and Notification of Sale, the "Ordinance").

(c) The Bonds are general obligations of the Issuer secured by an irrevocable pledge

of the Issuer's full faith, credit, and taxing power. The Bonds shall be dated the date of the Closing, shall mature on the dates and in the amounts, shall bear interest at the rates and shall have the terms stated in **Exhibit A** attached hereto.

(d) The proceeds received by the Issuer from the sale of the Bonds will be used to finance various capital improvements throughout the District and to pay costs of issuance.

2. **Sale of All the Bonds; Offering.** It shall be a condition to the Issuer's obligation to sell and deliver the Bonds to the Underwriter, and to the obligation of the Underwriter to purchase and accept delivery of the Bonds, that the entire principal amount of the Bonds is sold and delivered by the Issuer and accepted and paid for by the Underwriter at the Closing. The Underwriter intends to make a bona fide public offering of all the Bonds at a price or prices not in excess of the initial public offering price or prices set forth on the front cover page of the Official Statement. The Bonds may be offered and sold to certain dealers (including dealers depositing such Bonds into investment trusts or mutual funds) at prices lower than such public offering prices. The Underwriter reserves the right to make such changes in such prices as the Underwriter shall deem necessary in connection with the offering of the Bonds.

3. **Establishment of Issue Price.**

(a) The Underwriter agrees to assist the Issuer in establishing the issue price of the Bonds and shall execute and deliver to the Issuer at Closing an "issue price" or similar certificate, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as **Exhibit B**, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Underwriter, the Issuer and Bond Counsel, to accurately reflect, as applicable, the sales price or prices or the initial offering price or prices to the public of the Bonds.

(b) The Issuer will treat the first price at which 10% of each maturity of the Bonds (the "10% test") is sold to the public as the issue price of that maturity (if different interest rates apply within a maturity, each separate CUSIP number within that maturity will be subject to the 10% test). At or promptly after the execution of this Bond Purchase Agreement, the Underwriter shall report to the Issuer the price or prices at which it has sold to the public each maturity of Bonds. If at that time the 10% test has not been satisfied as to any maturity of the Bonds, the Underwriter agrees to promptly report to the Issuer the prices at which it sells the unsold Bonds of that maturity to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until the 10% test has been satisfied as to the Bonds of that maturity or until all Bonds of that maturity have been sold to the public.

(c) The Underwriter confirms that any selling group agreement and any retail distribution agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each dealer who is a member of the selling group and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (i) report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the Underwriter that either the

10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public, and (ii) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the Underwriter.

The Issuer acknowledges that, in making the representation set forth in this subsection, the Underwriter will rely on (A) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, if applicable, as set forth in a selling group agreement and the related pricing wires, and (B) in the event that a retail distribution agreement was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, if applicable, as set forth in the retail distribution agreement and the related pricing wires. The Issuer further acknowledges that the Underwriter shall not be liable for the failure of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement, to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Bonds.

(d) The Underwriter acknowledges that sales of any Bonds to any person that is a related party to the Underwriter shall not constitute sales to the public for purposes of this section. Further, for purposes of this section:

(i) “public” means any person other than an underwriter or a related party,

(ii) “underwriter” means: (A) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public, and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public).

(iii) a purchaser of any of the Bonds is a “related party” to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to: (A) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and

(iv) “sale date” means the date of execution of this Bond Purchase Agreement by all parties.

4. Official Statement. The Issuer hereby ratifies and approves the Preliminary Official Statement dated June 8, 2021 (the “Preliminary Official Statement”), and consents to its distribution and use by the Underwriter prior to the date hereof in connection with the public offering and sale of the Bonds. The Issuer confirms that the Preliminary Official Statement was “deemed final” by the Issuer as of its date for purposes of Rule 15c2-12 of the United States Securities and Exchange Commission under the Securities Exchange Act of 1934 (the “Rule”).

Upon acceptance of this offer, the Issuer shall prepare a final Official Statement and shall, within the earlier of seven (7) business days following the date hereof or two business days prior to the Closing Date (as hereinafter defined), deliver to the Underwriter printed copies of such final Official Statement (such final Official Statement, together with any amendment or supplement thereto, being the “Official Statement”) in sufficient quantity as may reasonably be required by the Underwriter in order to comply with the Rule and any applicable rules of the Municipal Securities Rulemaking Board (the “MSRB”). The Issuer hereby authorizes and approves the Official Statement and consents to the use and distribution of the Official Statement by the Underwriter in connection with the public offering and sale of the Bonds. At the time of or prior to the Closing, the Underwriter will file, or cause to be filed, the Official Statement with the MSRB. In addition, the Issuer hereby approves and authorizes the Underwriter to coordinate the printing of the Official Statement and consents to the electronic distribution of the Official Statement.

5. The Issuer hereby represents, warrants and covenants that:

(a) The Issuer is a duly created and existing public governmental body acting as a forest preserve district pursuant to the Downstate Forest Preserve District Act (the “Forest Preserve District Act”), and is authorized pursuant to the Forest Preserve District Act, and the Local Government Debt Reform Act of the State of Illinois (the “Act”), in each case as amended, and the Ordinance to issue the Bonds.

(b) The Issuer has full legal right, power and authority to (i) adopt the Ordinance and irrevocably pledge its full faith, credit, and taxing power as security for the payment of the principal of, premium, if any, and interest on the Bonds; (ii) execute and deliver this Bond Purchase Agreement; (iii) issue, sell and deliver the Bonds to the Underwriter as provided in this Bond Purchase Agreement; (iv) approve and authorize the distribution of the Preliminary Official Statement and the Official Statement; and (v) carry out and consummate all other transactions contemplated by this Bond Purchase Agreement, the Ordinance, the Continuing Disclosure Undertaking authorized in the Ordinance and summarized in the Official Statement (the “Continuing Disclosure Agreement”) and the Official Statement.

(c) The Ordinance has been duly adopted by the Issuer, and the Issuer has duly authorized all necessary action to be taken by the Issuer for (i) the offering, issuance, sale, and delivery of the Bonds upon the terms set forth herein and in the Official Statement, (ii) the execution and delivery by the Issuer of the Bonds, this Bond Purchase Agreement, and the Continuing Disclosure Agreement and the performance of its obligations under the Bonds, this Bond Purchase Agreement, the Ordinance, the Continuing Disclosure

Agreement and any and all such other agreements and documents as may be required to be executed, delivered, and received by the Issuer in order to carry out, give effect to, and consummate the transactions contemplated hereby and by the Official Statement (the "Issuer Documents"), and (iii) the authorization of the use and distribution of the Official Statement.

(d) The Ordinance, this Bond Purchase Agreement and any other instrument or agreement to which the Issuer is a party in connection with the consummation of the transactions contemplated by the foregoing documents, when executed, as applicable, and delivered by the parties hereto, constitutes a legal, valid and binding obligation of the Issuer (subject, as to the enforcement of remedies, to the valid exercise of judicial discretion, the sovereign police powers of the State of Illinois and constitutional powers of the United States of America and to any valid applicable bankruptcy, insolvency, moratorium, reorganization or other similar laws affecting the rights of creditors generally and the exercise of judicial discretion in accordance with general principles of equity).

(e) When delivered to and paid for by the Underwriter at the Closing, in accordance with the provisions of this Bond Purchase Agreement, the Bonds will have been duly authorized, executed, authenticated and delivered by the Issuer and will constitute legal, valid and binding general obligations of the Issuer, enforceable in accordance with their terms (subject, as to the enforcement of remedies, to the valid exercise of judicial discretion, the sovereign police powers of the State of Illinois and constitutional powers of the United States of America and to any valid applicable bankruptcy, insolvency, moratorium, reorganization or other similar laws affecting the rights of creditors generally and the exercise of judicial discretion in accordance with general principles of equity) and will be entitled to the benefits of, and secured as provided in, the Ordinance.

(f) The Issuer has complied, and will at the Closing be in compliance, in all material respects, with the Ordinance and the Forest Preserve District Act agreements relating to projects undertaken by the Issuer or with respect to which the Issuer has assumed responsibility; the Issuer will enter into the Continuing Disclosure Agreement; and the Issuer has complied with all of its previous continuing disclosure obligations under the Rule, except as otherwise disclosed in the Official Statement.

(g) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, public board or body, pending or, to the knowledge of the Issuer, threatened against or affecting the Issuer (or, to the knowledge of the Issuer, any meritorious basis therefor) (i) attempting to limit, enjoin or otherwise restrict or prevent the Issuer from functioning or contesting or questioning the existence of the Issuer or the titles of the present officers of the Issuer to their offices; or (ii) wherein an unfavorable decision, ruling or finding would (A) adversely affect the existence or powers of the Issuer or the validity or enforceability of the Bonds, the Ordinance, this Bond Purchase Agreement or any agreement or instrument to which the Issuer is a party and which is used or contemplated for use in the consummation of the transactions contemplated hereby including, without limitation, the documents described in (B) below or by the aforesaid documents; or (B) materially adversely affect (1) the transactions contemplated by the

Issuer Documents or the Official Statement, or (2) the exemption of the interest on the Bonds from federal income taxation.

(h) The Issuer's adoption of the Ordinance, its execution and delivery of the Issuer Documents and the Bonds, and compliance with the provisions thereof and hereof, do not and will not conflict with or constitute, on the Issuer's part, a violation of, breach of or default under any material statute, existing law, administrative regulation, filing, decree or order, state or federal, or any provision of the Constitution or laws of the State of Illinois, or any rule or regulation of the Issuer, or any material indenture, mortgage, lease, deed of trust, note, resolution, or other agreement or instrument to which the Issuer, or its properties, are subject or by which the Issuer, or its properties, are or may be bound or, to the knowledge of the Issuer, any order, rule or regulation of any regulatory body or court having jurisdiction over the Issuer or its activities or properties.

(i) The Issuer is not in default in the payment of the principal of or interest on any of its indebtedness for borrowed money and is not in default in any material respect under any document or instrument under and subject to which any indebtedness for borrowed money has been incurred which default would affect materially and adversely the transactions contemplated by this Bond Purchase Agreement or the Issuer Documents. No event has occurred or is continuing under the provisions of any such document or instrument that, with the lapse of time or the giving of notice, or both, would constitute an event of default thereunder, which event of default would affect adversely the transactions contemplated by this Bond Purchase Agreement or the Issuer Documents.

(j) The Issuer is not in material breach of or in default under the Ordinance, any applicable law or administrative regulation of the State of Illinois or the United States, or any applicable judgment or decree, or any loan agreement, note, resolution or other agreement or instrument to which the Issuer is a party or is otherwise subject, which breach or default would in any way materially adversely affect the authorization or issuance of the Bonds and the transactions contemplated hereby, and no event has occurred and is continuing which, with the passage of time or the giving of notice or both, would constitute such a breach or default.

(k) On and as of the Closing, all authorizations, consents, and approvals of, notices to, registrations or filings with, or actions in respect of any governmental body, agency, or other instrumentality or court required to be obtained, given, or taken on behalf of the Issuer in connection with the execution, delivery and performance by the Issuer of this Bond Purchase Agreement, the Bonds, and any other agreement or instrument to which the Issuer is a party and which has been or will be executed in connection with the consummation of the transactions contemplated by the foregoing documents, will have been obtained, given, or taken and will be in full force and effect.

(l) Any certificate signed by an authorized officer of the Issuer delivered to the Underwriter shall be deemed a representation and warranty by the Issuer to the Underwriter as to the truth of the statements made therein.

(m) The Issuer has and will cooperate with the Underwriter and its counsel in any endeavor to qualify the Bonds for offering and sale under the securities or “Blue Sky” laws of such jurisdictions of the United States as the Underwriter may request; provided, however, that the Authority will not be required to execute a general or special consent to service of process or qualify to do business in connection with any qualification or determination in any jurisdiction.

(n) The audited financial statements of the Issuer examined by Mack & Associates, P.C., independent auditors, for the period ended November 30, 2020, present fairly the Issuer’s financial condition as of the respective dates and the results of its operations for the respective periods set forth therein and have been prepared in accordance with generally accepted accounting principles consistently applied. There has been no material adverse change in the financial affairs of the Issuer since November 30, 2020, except as disclosed specifically in the Official Statement.

(o) If between the date of this Bond Purchase Agreement and the date 25 days after the “end of the underwriting period” for the Bonds, as defined in the Rule, any event occurs which might or would cause the Official Statement to contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading, the Issuer shall promptly provide written notice to the Underwriter thereof, and if, in the opinion of the Issuer or the Underwriter, such event requires the preparation and publication of a supplement or amendment to the Official Statement, the Issuer shall at its expense supplement or amend the Official Statement in a form and in a manner approved by the Underwriter. For purposes of this Bond Purchase Agreement, the “end of the underwriting period” shall be deemed to be the Closing Date (as hereinafter defined), unless the Underwriter shall have notified the Issuer to the contrary on or before the Closing Date.

(p) If the Official Statement is supplemented or amended pursuant to subsection (o) of this Section, at the time of each supplement or amendment thereto and (unless subsequently again supplemented or amended pursuant to such subsection) at all times subsequent thereto up to and including the Closing Date, the Issuer shall take all steps necessary to ensure that the Official Statement as so supplemented or amended will not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

(q) The information in the Preliminary Official Statement, including its attachments and appendices, at the time of acceptance hereof is correct in all material respects, and such Preliminary Official Statement does not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements made therein, in the light of the circumstances under which they were made, not misleading; and the information in the Official Statement as of its date and as of the Closing Date, will be true and correct and will not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the

statements made therein, in the light of the circumstances under which they were made, not misleading.

(r) The execution and delivery of this Bond Purchase Agreement by the Issuer shall constitute a representation by the Issuer to the Underwriter that the representations, warranties and covenants contained in this Section 5 are true as of the date hereof; provided that no officer of the Issuer shall be individually liable for the breach of any representation, warranty or covenant made by the Issuer in this Section 5.

6. Closing. At 10:00 a.m., Central Time, July 15, 2021, or at such other time or date as the Issuer and the Underwriter shall mutually agree upon (the "Closing Date"), the Issuer shall (A) deliver or cause to be delivered, through the custody of The Depository Trust Company, New York, New York ("DTC"), or at such place as the Underwriter and the Issuer shall mutually agree upon, for the account of the Underwriter, the Bonds duly executed by the Issuer in fully registered form, bearing proper CUSIP numbers, and registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds; and (B) deliver or cause to be delivered, to the Underwriter at Naperville, Illinois, or at such other place as the Issuer and the Underwriter may mutually agree upon, the documents described in Section 7(d) hereof. Concurrently with the delivery of the Bonds and the documents mentioned in Section 7(d) hereof at the Closing, subject to the conditions contained herein, the Underwriter will accept such delivery and will pay the purchase price of the Bonds to the order or account of the Issuer in the amount set forth in Exhibit A hereof by wire transfer in immediately available funds. The Closing shall take place at the offices of the Issuer. The Bonds shall be available for inspection by the Underwriter at least two business days prior to Closing.

7. Closing Conditions/Right to Cancel. The Underwriter enters into this Agreement in reliance upon the Issuer's representations and agreements herein and the performance by the Issuer of its obligations hereunder, both as of the date hereof and as of the date of Closing. The Underwriter's obligations under this Agreement are and shall be subject to the following additional conditions:

(a) At the time of the Closing, the Ordinance shall be in full force and effect and neither the Ordinance or the Official Statement shall have been amended, modified or supplemented, except as may have been approved in writing by the Underwriter, and the Issuer shall have duly adopted, and there shall be in full force and effect, such other resolutions as, in the opinion of Katten Muchin Rosenman LLP, Chicago, Illinois ("Bond Counsel"), shall be necessary in connection with the transaction contemplated hereby.

(b) The Bonds, as set forth in Section 6, shall be deposited with DTC.

(c) The Underwriter shall have the right to cancel its obligation to purchase the Bonds at the time of Closing if any of the documents, certificates or opinions to be delivered to the Underwriter hereunder is not delivered at the time of Closing or if, between the date hereof and the time of Closing, one or more of the following occurs:

(i) Legislation (whether or not yet introduced in Congress of the United States

("Congress")) shall be enacted or be actively considered for enactment by the Congress or recommended to the Congress by the President of the United States or favorably reported for passage to either House of Congress by any committee of such House, or a conference committee of both Houses, to which such legislation had been referred for consideration, or a decision by a federal court of the United States or the United States Tax Court shall be rendered, or an order, ruling, regulation or official statement by or on behalf of the Treasury Department of the United States or the Internal Revenue Service or other governmental agency shall be made or proposed, or a release or official statement made by the President of the United States or by the Treasury Department of the United States or the Internal Revenue Service, with respect to federal taxation upon revenues or other income of the general character to be derived by the Issuer or upon interest received on obligations of the general character of the Bonds which in the Underwriter's judgment, materially adversely affects the market for the Bonds; or

- (ii) Legislation shall hereafter be enacted or actively considered for enactment or introduction, with an effective date on or prior to the Closing, or a decision by a court of the United States shall be rendered or a stop order, ruling, regulation or proposed regulation by or on behalf of the Securities and Exchange Commission or other agency having jurisdiction shall be made, to the effect that the issuance, sale and delivery of the Bonds, or any other obligations of any similar public body of the general character of the Issuer is in violation of the Securities Act of 1933, as amended, of the Securities Exchange Act of 1934, as amended, or of the Trust Indenture Act of 1939, as amended or with the purpose or effect of otherwise prohibiting the issuance, sale or delivery of the Bonds, as contemplated hereby, or of obligations of the general character of the Bonds; or
- (iii) There shall have occurred any outbreak or escalation of hostilities or other national or international calamity or crisis, the effect of such outbreak, calamity or crisis on the financial markets of the United States being such as, in the Underwriter's judgment, would make it impracticable for the Underwriter to deliver the Bonds; or
- (iv) There shall be in force a general suspension of trading on the New York Stock Exchange or minimum or maximum prices for trading shall have been fixed and be in force, or maximum ranges for prices for securities shall have been required and be in force on the New York Stock Exchange whether by virtue of a determination by that Exchange or by order of the Securities and Exchange Commission or any other governmental authority having jurisdiction; or
- (v) A general banking moratorium shall have been declared by federal, Illinois or New York authorities having jurisdiction, and be in force, or a major

financial crisis or a material disruption in commercial banking or securities settlement or clearances services shall have occurred such as to make it, in the judgment of the Underwriter, impractical or inadvisable to proceed with the offering of the Bonds as contemplated in the Official Statement; or

- (vi) An event shall occur which makes untrue or incorrect in any material respect, as of the time of such event, any statement or information contained in the Official Statement or which is not reflected in the Official Statement but should be reflected therein in order to make the statements contained therein not misleading in any material respect and requires an amendment of or supplement to the Official Statement and the effect of which, in the judgment of the Underwriter, would materially adversely affect the market for the Bonds or the sale, at the contemplated offering prices (or yields), by the Underwriter of the Bonds; or
 - (vii) Either Moody's Investors Service, Inc. ("Moody's") or S&P Global Ratings ("S&P") shall have taken any action to lower, suspend or withdraw their respective ratings on the Bonds or Assured Guaranty Municipal Corp., New York, New York (the "Bond Insurer") or bonds insured by the Bond Insurer or any general obligations of the Issuer and such action, in the opinion of the Underwriter, would adversely affect the market price or marketability of the Bonds.
- (d) At the Closing, the Underwriter shall receive the following documents:
- (i) Duly certified copy of the Ordinance;
 - (ii) The approving opinion of Bond Counsel in the form set forth in Appendix C of the Official Statement together with a supplemental opinion in form and substance satisfactory to the Underwriter, and a reliance letter addressed to the Underwriter, each of which shall be dated the Closing Date;
 - (iii) A certificate, dated the date of Closing, of the duly authorized representative(s) or officer(s) of the Issuer and in form and substance satisfactory to the Underwriter, to the effect that:
 - (A) the representations and agreements of the Issuer herein are true and correct in all material respects as of the date of Closing;
 - (B) the financial information relating to the Issuer provided to the Underwriter presents fairly the financial position of the Issuer as of the date indicated therein and the results of its operations for the period specified therein and the financial statements from which such information was derived have been prepared in accordance with applicable law with respect to the period involved;

(C) since November 30, 2020, there has not been any material adverse change in the financial condition of the Issuer taken as a whole or no increase in the Issuer's indebtedness for borrowed money, other than as previously disclosed to the Underwriter;

(D) there are no pending or, to such officials' knowledge, threatened legal proceedings that will materially adversely affect the transactions contemplated hereby or by the Ordinance, or the validity or enforceability of the Bonds, or the security therefor; and

(E) the Issuer has complied with all agreements and satisfied all the conditions on its part required to be performed or satisfied at or prior to the Closing, other than those specified hereunder that have been waived by the Underwriter;

- (iv) A photocopy of the Official Statement as executed by the Issuer;
- (v) A photocopy of the Continuing Disclosure Agreement;
- (vi) One counterpart original or CD Rom of a transcript of all proceedings relating to the authorization and issuance of the Bonds (within 60 days after closing);
- (vii) Specimen Bonds or a copy of the Bond(s) delivered;
- (viii) A certificate, dated the date of Closing, of the duly authorized representative(s) or officer(s) of the Issuer to the effect that the information contained in the Official Statement as of the date of Closing is correct in all material respects;
- (ix) A certificate, dated the date of the Closing, of the duly authorized representative(s) or officer(s), with a copy of the Ordinance attached, to the effect that the Ordinance has been duly adopted and remains in full force and effect;
- (x) Federal tax form 8038 prepared with respect to the Bonds and ready for filing;
- (xi) The Tax Exemption Certificate of the Issuer in form and content reasonably satisfactory to the Underwriter;
- (xii) Evidence that Moody's has issued an underlying rating for the Bonds of not less than "A1" (positive outlook), and S&P has issued an insured rating of not less than "AA" (Stable Outlook);
- (xiii) An opinion of counsel to the Bond Insurer, dated the date of Closing, as to

the enforceability of the financial guaranty insurance policy;

(xiv) A financial guaranty insurance policy issued by the Bond Insurer guaranteeing the payment when due of the principal of and interest on the Bonds;

(xv) Such additional legal opinions, certificates, proceedings, instruments and other documents, as the Underwriter or legal counsel to the Underwriter may reasonably request to evidence compliance by the Issuer with legal requirements relating to the issuance of the Bonds, the truth and accuracy, as of the date of Closing, of all representations contained herein and the due performance or satisfaction by the Issuer at or prior to the date of Closing of all agreements then to be performed and all conditions then to be satisfied as contemplated under this Bond Purchase Agreement and the Ordinance.

If the Issuer shall be unable to satisfy the conditions to the obligations of the Underwriter contained in this Bond Purchase Agreement or if the obligations of the Underwriter shall be terminated for any reason permitted by this Bond Purchase Agreement, this Bond Purchase Agreement shall terminate and neither the Issuer nor the Underwriter shall have any further obligations hereunder, except that Sections 9 and 10 and the representations and warranties of the Issuer contained herein (as of the date made) will continue in full force and effect.

8. Survival. All representations, warranties and agreements of the Issuer set forth in or made pursuant to this Bond Purchase Agreement shall remain operative and in full force and effect, regardless of any investigations made by or on behalf of the Underwriter and shall survive the delivery of and payment for the Bonds.

9. Payment of Expenses. The Issuer shall pay, out of the proceeds of the Bonds or from its own funds, any expenses incident to the performance of its obligations hereunder, including but not limited to (A) the cost of the preparation, reproduction, printing, distribution, and mailing, of the Official Statement; (B) the fees and disbursements of Bond Counsel, Municipal Advisor, and Paying Agent; (C) the fees and disbursements of any experts retained by the Issuer; (D) fees charged by the rating agency for the rating of the Bonds; (E) any fees and expenses related to the Bond Insurer; and (F) the cost of qualifying the Bonds under the laws of such jurisdictions as the Underwriter may designate, including filing fees and fees and disbursements of counsel for the Underwriter in connection with such qualification and the preparation of Blue Sky Memoranda.

If the Bonds are not sold by the Issuer to the Underwriter, the Issuer shall pay all expenses incident to the performance of the Issuer's obligations hereunder as provided in this Section.

The Underwriter shall pay (A) any fees of the MSRB in connection with the issuance of the Bonds; and (B) the cost of obtaining CUSIP number(s) assigned for the Bonds.

10. Notices. Any notice or other communication to be given to the Issuer under this Bond Purchase Agreement may be given by delivering the same in writing or by telex or telecopy to the address shown below, and any notice under this Bond Purchase Agreement to the Underwriter may

be given by delivering the same in writing to the Underwriter as follows:

Kendall Forest Preserve District
110 West Madison Street
Yorkville, IL 60560
(Attention: Mr. David Guritz, Director)

Robert W. Baird & Co. Incorporated
300 E. Fifth Ave, Suite 200
Naperville, IL 60563
(Attention: Mr. Stephan Roberts, Director)

11. Governing Law. This Bond Purchase Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.

12. Effectiveness. This Bond Purchase Agreement shall become effective upon the acceptance hereof by the Issuer.

13. Arm-Length Transaction. The Issuer acknowledges and agrees that the purchase and sale of the Bonds pursuant to this Agreement is an arm's-length commercial transaction between the Issuer and the Underwriter, acting solely as a principal and not as a municipal advisor, financial advisor or agent of the Issuer. The Underwriter has not assumed a financial advisory responsibility in favor of the Issuer with respect to the offering of the Bonds or the process leading thereto (whether or not the Underwriter, or any affiliate of the Underwriter, has advised or is currently advising the Issuer on other matters) or any other obligation to the Issuer except the obligations expressly set forth in this Agreement, it being the Issuer's understanding that a financial advisory relationship shall not be deemed to exist when, in the course of acting as an underwriter, a broker, dealer or municipal securities dealer, a person renders advice to an issuer, including advice with respect to the structure, timing, terms and other similar matters concerning a new issue of municipal securities. The Underwriter has provided to the Issuer prior disclosures regarding their role as underwriters, their compensation, any potential or actual material conflicts of interest, and material financial characteristics and material financial risks associated with the transaction to the extent required by MSRB rules. The Underwriter hereby notifies the Issuer that the Underwriter is not acting as a Municipal Advisor (as defined in Section 15B of the Securities Exchange Act of 1934, as amended), the Underwriter is not an agent of the Issuer, and the Underwriter does not have a fiduciary duty to the Issuer in connection with the matters contemplated by this Agreement. The Issuer has consulted its own legal, financial, and other advisors to the extent it has deemed appropriate.

14. Miscellaneous.

(a) If any provision of this Bond Purchase Agreement shall be held or deemed to be or shall, in fact, be inoperative, invalid or unenforceable as applied in any particular case in any jurisdiction or jurisdictions because it conflicts with any provisions of any constitution, statute, rule or public policy, or any other reason, such circumstances shall not have the effect of rendering the provision in question inoperative or unenforceable in any other case

or circumstance, or of rendering any other provision or provisions of this Bond Purchase Agreement invalid, inoperative or unenforceable to any extent whatever.

(b) This Bond Purchase Agreement may be signed in any number of counterparts, each of which shall be an original, but all of which shall constitute but one and the same instrument.

(c) This Bond Purchase Agreement is made solely for the benefit of and is binding on Issuer and the Underwriter (including successors or assigns of the Underwriter) and no other person shall acquire or have any right hereunder or by virtue hereof. It is the entire agreement of the parties, superseding all prior agreements, and may not be modified except in writing signed by both of the parties hereto.

(d) Under this Bond Purchase Agreement, the Underwriter is acting as a principal and not as agent or fiduciary, and the Underwriter's engagement is as an independent contractor and not in any other capacity. The Issuer agrees that it is solely responsible for making its own judgments in connection with the offering of the Bonds regardless of whether the Underwriter has or is currently advising the Issuer on related or other matters.

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Very truly yours,

ROBERT W. BAIRD & CO. INCORPORATED

By: Magdalena Welkome
Magdalena Welkome, Senior Vice President

*Underwriter Signature Page for Bond Purchase Agreement
General Obligation Limited Tax Park Bonds,
Series 2021*

Accepted and agreed to as
of the date first above written:

KENDALL COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

By: 
David Guritz, Director

*Issuer Signature Page for Bond Purchase Agreement
General Obligation Limited Tax Park Bonds,
Series 2021*

EXHIBIT A

KENDALL COUNTY FOREST PRESERVE DISTRICT, ILLINOIS

**\$1,200,000
GENERAL OBLIGATION LIMITED TAX BONDS, SERIES 2021**

Dated Date: July 15, 2021

First Coupon: July 1, 2022

Maturity Schedule:

\$350,000 Serial Bonds

<u>Hold-the-Offering-Price Maturity if Marked</u>	<u>January 1 Maturity</u>	<u>Principal Amount</u>	<u>Coupon</u>	<u>Yield</u>
	2023	\$30,000	4.000%	0.400%
	2024	50,000	4.000	0.500
	2025	50,000	2.000	0.650
	2026	50,000	4.000	0.800
	2027	55,000	4.000	0.950
	2028	55,000	4.000	1.100
	2029	60,000	4.000	1.220

\$850,000 Term Bonds

\$250,000* 3.000% Term Bonds Due January 1, 2033 (Priced to Yield 1.450%)

\$285,000* 3.000% Term Bonds Due January 1, 2037 (Priced to Yield 1.600%)

\$315,000* 2.125% Term Bonds Due January 1, 2041 (Priced to Yield 2.270%)

Optional Redemption: The Bonds maturing on and after January 1, 2029, are subject to redemption prior to maturity at the option of the Issuer, from any available funds on January 1, 2028, and any date thereafter, in whole or in part, and if in part in such principal amounts and from such maturities as determined by the Issuer, and within any maturity by lot, at a redemption price of par plus accrued interest to the date fixed for redemption.

*Subject to mandatory redemption as set forth below.

Mandatory Redemption:

Term Bond Due January 1, 2033

<u>Redemption Dates</u>	<u>Principal Amount</u>
January 1, 2030	\$60,000
January 1, 2031	60,000
January 1, 2032	65,000
January 1, 2033	65,000

Term Bond Due January 1, 2037

<u>Redemption Dates</u>	<u>Principal Amount</u>
January 1, 2034	\$70,000
January 1, 2035	70,000
January 1, 2036	70,000
January 1, 2037	75,000

Term Bond Due January 1, 2041

<u>Redemption Dates</u>	<u>Principal Amount</u>
January 1, 2038	\$75,000
January 1, 2039	80,000
January 1, 2040	80,000
January 1, 2041	80,000

EXHIBIT B

Form of Issue Price Certificate

To: Kendall County Forest Preserve District Finance Committee

From: David Guritz, Executive Director

RE: Operating Fund 1900 – Fund Balance Policy

Date: June 24, 2021

Earlier this year, following the transfer of \$215,000 from the District's Reserve Fund (Fund 1906), Commission approved a revised fund balance policy requiring that the District retain a fund balance representing 37.7% of the District's total operating expenditures.

This decision was based on the cash flow analysis and drawdown of the fund balance experienced within the first 6-months of FY19-20 during the peak of the pandemic.

The District's working FY21 fund balance following the transfer was \$411,907. The fund balance as of 05/31/2021 posted in the attached report (run date 06/07/21) was \$147,870, representing an overall net draw down of \$264,037.

In order to increase the District's total expenditures budget in FY22, which the District must do to keep up with minimum wage, rising costs, and expanded part time staffing to properly support post-pandemic program recovery, the District will need to conservatively reduce the retained fund balance percentage. Based on the present fund balance, the percent retained by policy can be reduced based on the District's cash flow profile experienced in the first 6-months of the current fiscal year.

If the Fund 1900 starting FY21 fund balance was \$411,954 (\$196,821 + \$215,133 transfers-in), and the current fund balance is +/- \$147,870 as of 5/31/21, the fund balance net draw down through 05/31/21 is \$264,084 representing 23.9% of the current FY21 total expenditures budget.

Based on these figures, the District is in a position to conservatively return to a minimum fund balance of \$360,000 for a \$1.2M budget (policy change from 37.7% to 30%) for FY22, it should give us some wiggle room for anticipated cost increases over the current year (\$1.143 current FY21 total expenses).

Please see the attached report for discussion purposes.

To: KCFPD Finance Committee Meeting
 From: Dave Guritz, Director
 RE: Fund Balance Analysis 12/1/20 - 05/31/21
 Date: 24-Jun-21

	FY21 Budget	12/31/2020	1/31/2021	2/28/2021	3/31/2021	4/30/2021	5/31/2021
Beginning Balance	\$195,972.00	\$195,972.00	\$195,972.00	\$195,972.00	\$195,972.00	\$195,972.00	\$195,972.00
Transfers In	\$215,086.00				\$215,086.00	\$215,086.00	\$215,086.00
Revenues	\$1,123,830.00	\$13,439.00	\$59,254.00	\$89,013.00	\$119,290.00	\$168,755.00	\$298,222.00
Expenditures	\$1,143,602.00	\$85,431.00	\$177,486.00	\$260,777.00	\$321,565.00	\$430,929.00	\$537,243.00
Ending Fund Balance	\$391,286.00	\$123,980.00	\$77,740.00	\$24,208.00	\$208,783.00	\$148,884.00	\$172,037.00
Gain/Deficit	\$195,314.00	-\$71,992.00	-\$118,232.00	-\$171,764.00	-\$202,275.00	-\$262,174.00	-\$239,021.00

	FY22 Budget	Fund Balance Policy (37.7%) of Total Budgeted Expenditures	Fund Balance Policy (30%) of Total Budgeted Expenditures
Beginning Balance	\$391,286.00	\$391,286.00	\$360,000.00
Revenues	\$1,200,000.00	\$1,123,830.00	\$1,200,000.00
Expenditures	\$1,200,000.00	\$1,037,500.00	\$1,200,000.00
Ending Fund Balance	\$391,286.00	\$477,616.00	\$360,000.00
Required Cuts over FY21 Budgeted Expenses		\$106,102.00	0

EXHIBIT A

KENDALL COUNTY FOREST PRESERVE DISTRICT FINANCIAL POLICY General Fund - Fund Balance Reserve Policy

Purpose

The Kendall County Forest Preserve District's Board of Commissioners desires to maintain a sufficient level of financial resources to fund current and future operations and capital needs as well as annual cash flow requirements. This includes a requirement that no District fund shall post a negative balance at any time. This policy establishes an unrestricted Fund Balance Reserve for the General Fund and the method to calculate the Fund Balance Reserve. This policy is also intended to document the procedure the Kendall County Forest Preserve District's Board of Commissioners will follow in order to sustain a sufficient unrestricted Fund Balance Reserve.

Appropriate Level of Unrestricted Fund Balance Reserve for General Fund

The Kendall County Forest Preserve District has established that the appropriate level of unrestricted Fund Balance Reserve for the General Fund shall be sufficient to cover approximately four and one-half (4.5) months of each subsequent fiscal year's appropriated expenditures for operations and continued growth of reserve funds until such time as the sufficient fund balance is achieved. The FY21 fund balance reserve will be increased following amendment of the FY21 budget and subsequent transfer of \$215,000 from the District's Project Reserve Fund (Fund 1906) to the Operating Fund (Fund 1900).

Procedure to Achieve a Sufficient Level of Unrestricted Fund Balance Reserve for General Fund

During each annual budget appropriation process between June and November, the projected ending unrestricted Fund Balance Reserve for the General Fund for the current fiscal year and the expenditure projections for subsequent fiscal year will be calculated. If the projected unrestricted Fund Balance Reserve is below \$411,000 within the General Fund, the Kendall County Forest Preserve District's Board of Commissioners will reduce expenditures and appropriations to support continued growth of the unrestricted Fund Balance Reserve of the General Fund to achieve a balance of approximately four and one-half (4.5) months, or 37.7% of appropriated expenditures.

Annually in November, a year-end report projection will be presented for the unrestricted Fund Balance Reserve for the General Fund. At the last Commission meeting in November of each fiscal year, the Board of Commissioners will approve a budget that anticipates growth of the Fund Balance Reserve until such time as a four and one-half (4.5) months operating reserve balance representing 37.7% of appropriated expenditures for each subsequent fiscal year is achieved.

Approval Date: November 17, 2015

Revision Date: February 2, 2021

Approved by the KCFPD Board of Commissioners 11/17/2020
 Proposed Amendment: 2/16/2021
 Proposed Amendment: 7/6/2021

All meetings of the Kendall County Forest Preserve District Board of Commissioners and Committee meetings will be held in the Kendall County Historic Courthouse - 110 W. Madison Street Yorkville IL 60560 - 3RD Floor Court Room due to Kendall County Admin. Building Renovations through February 15, 2021.

Beginning February 16, 2021, all meetings of the Kendall County Forest Preserve District Board of Commissioners and Committee meetings will be held in the Kendall County Board Room located at 111 W. Fox Street - Second Floor Board Room - Yorkville, IL 60560

The regular meeting dates for Kendall County Forest Preserve District Commission meetings are the first and third Tuesdays of each calendar month.

5-Jan-21	6:00 PM	6-Jul-21	6:00 PM
19-Jan-21	9:00 AM	20-Jul-21	9:00 AM
2-Feb-21	6:00 PM	3-Aug-21	6:00 PM
16-Feb-21	9:00 AM	17-Aug-21	9:00 AM
2-Mar-21	6:00 PM	7-Sep-21	6:00 PM
16-Mar-21	9:00 AM	21-Sep-21	9:00 AM
6-Apr-21	6:00 PM	5-Oct-21	6:00 PM
20-Apr-21	9:00 AM	19-Oct-21	9:00 AM
4-May-21	6:00 PM	2-Nov-21	6:00 PM
18-May-21	9:00 AM	16-Nov-21	9:00 AM
1-Jun-21	6:00 PM	7-Dec-21	6:00 PM
15-Jun-21	9:00 AM	21-Dec-21	9:00 AM

The regular meeting date for the Kendall County Forest Preserve District Committee of the Whole meeting is the first Tuesday following the first Commission meeting of each calendar month.

12-Jan-21	4:30 PM	13-Jul-21	4:30 PM
9-Feb-21	4:30 PM	10-Aug-21	4:30 PM
9-Mar-21	4:30 PM	14-Sep-21	4:30 PM
13-Apr-21	4:30 PM	12-Oct-21	4:30 PM
11-May-21	4:30 PM	9-Nov-21	4:30 PM
8-Jun-21	4:30 PM	14-Dec-21	4:30 PM

The regular meeting date for the Kendall County Forest Preserve District Finance Committee meetings are the first Thursday in the week following the second Commission meeting.

28-Jan-21	6:00 PM	29-Jul-21	4:00 PM
25-Feb-21	6:00 PM	26-Aug-21	4:00 PM
25-Mar-21	6:00 PM	30-Sep-21	4:00 PM
29-Apr-21	6:00 PM	28-Oct-21	4:00 PM
27-May-21	6:00 PM		Thanksgiving Day Holiday - No Meeting
24-Jun-21	6:00 PM	30-Dec-21	4:00 PM

The regular meeting date for the Kendall County Forest Preserve District Operations Committee is the first Wednesday of each calendar month.

6-Jan-21	6:00 PM	7-Jul-21	6:00 PM
3-Feb-21	6:00 PM	4-Aug-21	6:00 PM
3-Mar-21	6:00 PM	1-Sep-21	6:00 PM
7-Apr-21	6:00 PM	16-Oct-21	6:00 PM
5-May-21	6:00 PM	3-Nov-21	6:00 PM
2-Jun-21	6:00 PM		No Meeting

New Year's Day	Friday	1-Jan-21
Martin Luther King, Jr. Day	Monday	18-Jan-21
Lincoln's Birthday	Friday	12-Feb-21
Washington's Birthday	Monday	15-Feb-21
Spring Holiday	Friday	2-Apr-21
Memorial Day	Monday	31-May-21
Independence Day	Monday	5-Jul-21
Labor Day	Monday	6-Sep-21
Columbus Day (Observed)	Monday	11-Oct-21
Veteran's Day	Thursday	11-Nov-21
Thanksgiving Day	Thursday	25-Nov-21
Day Following Thanksgiving Day	Friday	26-Nov-21
Christmas Day	Friday	24-Dec-21

Proposed New Finance Committee Meeting Regular Meeting Time



Back



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Notes



Totals

(0)



Attach

ILLINOIS COUNTIES RISK MANAGEMENT TRUST

ACTIVE

Vendor Number: 1007
Entity: 1
Type:
Performance:

INVOICES () CHECKS () PURCHASE ORDERS () CONTRACTS ()

Time frame Fiscal year ▾

Number	Date	Comment	Amount	Cleared	Type	
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
11662 ()	05/26/2021	workers' comp	7,424.00	No	PRINTED	
11354 ()	05/12/2021	workers comp	805.00	Yes	PRINTED	
11355 ()	05/12/2021	ICRMT Property and Liability	7,424.00	Yes	PRINTED	
10299 ()	04/14/2021	Insurance - May 2021	7,424.00	Yes	PRINTED	
9594 ()	03/10/2021	Insurance - Due April 1 2021	7,424.00	Yes	PRINTED	
9319 ()	02/10/2021	Insurance - Due March 1 2021	7,424.00	Yes	PRINTED	
8544 ()	01/13/2021	Insurance- 2/2/2021	7,424.00	Yes	PRINTED	
8320 ()	12/22/2020	Insurance Coverage	6,540.96	Yes	PRINTED	
8321 ()	12/22/2020	Insurance Premium - 2021	7,424.00	Yes	PRINTED	

IL Counties Risk Mgmt Trust
001000669 Kendall County Forest Preserve District

Payment Number
115955

Check Date
Jun 14, 2021

Check Number
025386

Voucher Number	Invoice Number	Invoice Date	Outstanding Amt	Net Paid Amt	Discount Taken	GL Account	Net Check Amt.
122840	RFND001890	06/14/2021	\$7,424.00	\$7,424.00	\$0.00	6300-000	\$7,424.00

COVID policy credits

1901 190011 42250

TOTALS: \$7,424.00 \$7,424.00 \$0.00 \$7,424.00

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ILLINOIS COUNTIES RISK MANAGEMENT TRUST

225 Smith Road
St. Charles, IL 60174
(630) 377-5845

Huntington Bank

Akron, Ohio 44307-2359

025386
56-55/412

Pay Seven Thousand Four Hundred Twenty Four Dollars and 00 Cents

DATE
Jun 14, 2021

AMOUNT
\$7,424.00

to the Order of:

Kendall County Forest Preserve District
110 W Madison Street
Yorkville, IL 60560


TWO SIGNATURES REQUIRED ON AMOUNTS OVER \$10,000.00

Matthew Red



⑆025386⑆ ⑆044000024⑆ ⑆01068337918⑆

THE BACK OF THIS DOCUMENT INCLUDES MICROPRINTED ENDORSEMENT LINES

Option A:  Extension of Hoover Road asphalt (4" overlay) between Meadowhawk Lodge and North Parking.

Option B: 

Existing replacement/new asphalt trails (milled in place + 2" overlay).

1. Poolhouse to Blazing Star Bunkhouse (existing)
2. Nature Play Space trail loop (NEW)
3. Underpass Trail (existing)

