

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
FINANCE COMMITTEE MEETING MINUTES**

**JUNE 24, 2021**

**I. Call to Order**

Chairman Gengler called the meeting to order at 4:02 pm in the Kendall County Office Building, Rooms 209 and 210.

**II. Roll Call**

X	Cesich		Gryder
	DeBolt		Kellogg
	Flowers		Koukol
X	Gengler		Rodriguez
X	Gilmour	X	Vickers

Commissioners Cesich, Gilmour, Vickers, and Gengler were all present.

**III. Approval of Agenda**

Commissioner Cesich made a motion to approve the meeting agenda as presented. Seconded by Commissioner Vickers. Aye, all. Opposed, none.

**IV. Public Comments**

No public comments were offered from citizens present.

**V. Motion to Forward Claims to Commission for Approval**

Commissioner Cesich made a motion to forward claims in the amount of \$13,125.86 to Commission. Seconded by Commissioner Vickers. Aye, all. Opposed, none.

**VI. Review of Financial Statements through May 31, 2021**

Director Guritz presented a report on the financial statements through May 31, 2021. The Finance Committee noted a change in the starting fund balance, and requested follow-up with the Treasurer's Office to determine why the starting balance had changed.

**VII. Series 2021 Bond Purchase Agreement and Speer Financial Bond Award Report and Recommendations**

Director Guritz presented the Series 2021 Bond Purchasing Agreement and Speer Financial bond award report and recommendations to Finance Committee.

**VIII. KCFPD Operating Fund (Fund 1900) Fund Balance Policy Discussion and Recommendations**

Commissioner Vickers made a motion to forward the KCFPD Operating Fund (Fund 1900) fund balance policy recommendations to the Committee of the Whole, including a recommendation

that the fund balance retention requirement be reduced from 37.7% to 30% of the District's total fiscal year expenditures. Seconded by Commissioner Cesich. Aye, all. Opposed, none.

**IX. Other Items of Business**

**a) KCFPD Annual Meeting Calendar Change – Finance Committee Meetings – Time Change Only to 4:00 PM July 22, 2021 through the Remainder of CY21**

**b) ICRMT Refund of Overpayment**

Director Guritz presented other items of business to the Finance Committee.

**X. Public Comments**

No public comments were offered from citizens in attendance.

**XI. Executive Session**

None.

**XII. Adjournment**

Commissioner Cesich made a motion to adjourn. Seconded by Commissioner Vickers. Aye, all. Opposed, none.

Meeting adjourned at 4:55 pm.

Respectfully submitted,

David Guritz  
Director, Kendall County Forest Preserve District