

**KENDALL COUNTY FOREST PRESERVE DISTRICT
MEETING AGENDA**

TUESDAY, MAY 16, 2023

9:00 AM

KENDALL COUNTY OFFICE BUILDING - ROOMS 209 & 210

- I. Call to Order
- II. Pledge of Allegiance
- III. Invocation
- IV. Roll Call:
Brian DeBolt (President), Ruben Rodriguez (Vice President), Seth Wormley (Secretary), Scott Gengler, Jason Peterson, Zach Bachmann, Elizabeth Flowers, Matt Kellogg, Dan Koukol, and Brooke Shanley
- V. Approval of Agenda
- VI. Public Comments
- VII. **(1) CONSENT AGENDA**
 - A. Approval of Minutes
 - Kendall County Forest Preserve District Commission Meeting of May 2, 2023
 - Kendall County Forest Preserve District Operations Committee Meeting of May 3, 2023
 - B. ⁽¹⁾ Approval of Claims in the Amount of \$22,741.13
 - C. ⁽¹⁾ MOTION: Approval of the Kendall County Horse Show Association License Agreement for Use of the Harris Forest Preserve - Koch Arena and Shelter 7 on May 20, May 21, June 24, September 16 and September 17, 2023, including Waiving all Fees and Charges in Accordance with the Association's Commitment to Maintaining the Arena
 - C. ⁽¹⁾ MOTION: Approval of the Purchase of a Kubota RTV-X1100CRL from McCullough Implement Company of Morris, Illinois in the Amount of \$20,400.00
 - D. ⁽¹⁾ MOTION: Approval of a Proposal from Wire Wizard of Illinois, Inc. of Plano, Illinois for Fire Alarm Monitoring Services in the Amount of \$35.00 per Month following Installation of and Connection of the Required Monitoring Equipment
 - ⁽¹⁾ MOTION: Approval of the Purchase Tables, Chairs and Chair Carts from Lifetime Products, Inc. of Seattle, WA Including 24 - 5' Round at \$175.00 each; 8 - 8' Rectangular at \$200.00 each, 160 Chairs at \$38.39 each, and Carts (5-chair carts at \$287.99 each and 4-table carts at \$242.99 each) for a Total Cost Not to Exceed \$14,354.31, including Rescinding Approval of the Previous Furniture Quote from foldingtablesandchairs.com on February 21, 2023
- VIII. **OLD BUSINESS**

No items posted for consideration.
- IX. **NEW BUSINESS**
 - A. MOTION: Approval of the Mack & Associates, CPA FY22 Audit Report for the Kendall County Forest Preserve District, Kendall County, Illinois
- X. Committee Chairman Reports: Seth Wormley (Finance) and Dan Koukol (Operations)
- XI. Public Comments
- XII. Executive Session
- XIII. **OTHER ITEMS OF BUSINESS**
- XIV. Adjournment

(1) Requires affirmative vote of the majority of those elected (6) for passage (KCFPD Rules of Order Section I.G.3.b.v.a)

Kendall County Office Building - 2nd Floor Board Rooms 209 and 210 - 111 W. Fox Street - Yorkville, Illinois 60560
If special accommodations or arrangements are needed to attend this District meeting, please contact the Administration Office at 630-553-4025 a minimum of 24-hours prior to the meeting time.

To: Kendall County Forest Preserve District Board of Commissioners

From: David Guritz, Executive Director

RE: Consent Agenda Cover Report

Date: May 16, 2023

Kendall County Horse Show Association License Agreement

The Kendall County Horse Show Association provided an updated certificate of insurance that meets the District's required coverage amounts and related provisions. District staff recommends waiving the fee in lieu of continued maintenance of the arena. Earlier this spring, the Association spent an estimated \$2,000.00 to replace the arena sand.

Kubota RTV-X1100CRL

The District is recommending approval of the purchase of a new Kubota for use at Hoover Forest Preserve. The existing 2015 Kubota RTVX 1100 C Utility Vehicle will be brought over from DeKane Equipment's repair shop to McCullough Implements in Morris later this week to request a second quote for repairs. DeKane has quoted repairs to replace the starter and blower motor at \$1,530.86.

McCullough extended the low quote for the purchase of a new Kubota RTV-X1100CRL for \$20,400.00.

Wire Wizard Fire Alarm Monitoring Proposal

The District is working to approve the T-Mobile cellular equipment orders needed to connect with the Pickerill estate house fire alarm system for active monitoring. The solution will also extend public internet access within the estate house. The Wire Wizard proposal is for \$35 per month.

Pickerill Estate House Tables, Chairs and Carts

During the Committee of the Whole meeting, banquet chairs were examined by the Committee, with those provided by Lifetime Products selected for purchase along with the matching banquet tables and storage carts. Total cost will be \$14,354.31, and includes rescinding the order for purchase previously approved by Commission on February 21, 2023.

**KENDALL COUNTY FOREST PRESERVE DISTRICT
COMMISSION MEETING MINUTES
MAY 02, 2023**

I. Call to Order

President DeBolt called the meeting to order at 7:05 pm in the Kendall County Office Building - Second Floor Board Meeting Rooms 209 and 210.

II. Pledge of Allegiance

The Pledge of Allegiance was recited at the start of the Kendall County Board Meeting.

III. Invocation

An invocation was offered at the start of the Kendall County Board Meeting.

IV. Roll Call

| | | | |
|---|----------|---|-----------|
| X | Bachmann | X | Koukol |
| X | DeBolt | X | Peterson |
| X | Flowers | X | Rodriguez |
| X | Gengler | X | Shanley |
| X | Kellogg | X | Wormley |

Roll call: Commissioners Bachmann, Flowers, Gengler, Kellogg, Koukol, Peterson, Rodriguez, Shanley, Wormley, and DeBolt were all present.

V. Approval of Agenda

Commissioner Flowers made a motion to approve the agenda as presented. Seconded by Commissioner Peterson. Aye, all. Opposed, none.

VI. Public Comment

No public comments were offered from citizens in attendance.

VII. CONSENT AGENDA

A. Approval of Minutes

- Kendall County Forest Preserve District Commission Meeting of April 11, 2023
- Kendall County Forest Preserve District Committee of the Whole Meeting of April 18, 2023

B. Approval of Claims in the Amount of \$15,377.77

C. MOTION: Approval of Change Order #006 for Lite Construction Contract #19-429-1250 - Ken Pickerill House Renovations Project for the Patching and Sealing of a Subgrade Window Opening in the Amount of \$948.00, Resulting Contract Increase of \$948.00, and Increasing the Total Contract Cost to \$1,097,131.00

D. MOTION: Authorizing and Directing Treasurer Ferko to Transfer \$230,377.00 from the Kendall County Forest Preserve District's Fox River Bluffs RTP Grant Fund (Fund 1908) to the Forest Preserve Capital Fund (Fund 1907) by May 15, 2023

- E. MOTION: Authorizing and Directing Treasurer Ferko to Distribute \$100,000.00 from the Kendall County ARPA Fund to the Forest Preserve District American Rescue Plan Act (ARPA) Fund (Fund 1914) in Accordance with the September 7, 2021 Intergovernmental Agreement between Kendall County and the Kendall County Forest Preserve District by May 15, 2023

Commissioner Flowers made a motion to approve the Consent Agenda items B through E, with item A being removed from consent for consideration under New Business. Seconded by Commissioner Shanley.

| Motion: Commissioner Flowers | | | | | |
|--|------------|----------------|---------------------|------------|----------------|
| Second: Commissioner Shanley | | | | | |
| Roll call: Consent Agenda Items B through E | | | | | |
| Commissioner | Aye | Opposed | Commissioner | Aye | Opposed |
| Bachmann | X | | Koukol | X | |
| DeBolt | X | | Peterson | X | |
| Flowers | X | | Rodriguez | X | |
| Gengler | X | | Shanley | X | |
| Kellogg | X | | Wormley | X | |
| Motion unanimously approved. | | | | | |

Roll call: Commissioners Bachmann, Flowers, Gengler, Kellogg, Koukol, Peterson, Rodriguez, Shanley, Wormley, and DeBolt, aye. Opposed, none. Motion unanimously approved.

VIII. OLD BUSINESS

No items posted for consideration.

IX. NEW BUSINESS

Item A.: Approval of Minutes

- Kendall County Forest Preserve District Commission Meeting of April 11, 2023
- Kendall County Forest Preserve District Committee of the Whole Meeting of April 18, 2023

Commissioner Kellogg made a motion to approve the amended minutes of the Kendall County Forest Preserve District Committee of the Whole meeting of April 11, 2023, and the Kendall County Forest Preserve District Commission meeting of April 18, 2023. Seconded by Commissioner Flowers.

| Motion: Commissioner Kellogg | | | | | |
|-----------------------------------|------------|----------------|---------------------|------------|----------------|
| Second: Commissioner Flowers | | | | | |
| Roll call: Item A: Minutes | | | | | |
| Commissioner | Aye | Opposed | Commissioner | Aye | Opposed |
| Bachmann | X | | Koukol | X | |
| DeBolt | X | | Peterson | X | |
| Flowers | X | | Rodriguez | X | |
| Gengler | X | | Shanley | X | |
| Kellogg | X | | Wormley | X | |
| Motion unanimously approved. | | | | | |

Roll call: Commissioners Bachmann, Flowers, Gengler, Kellogg, Koukol, Peterson, Rodriguez, Shanley, Wormley, and DeBolt, aye. Opposed, none. Motion unanimously approved.

- A. MOTION:** Approval of Agreement #1878 Amending and Replacing Agreement #1826 with Four Seasons Landscaping in the Amount of \$23,407.00 for Landscape Bed Preparation and Edging (\$1,320.00); Planting Order Coordination (\$137.00); Installation of Outcropping Stone (10-tons) and Fabric (\$10,340.00); Installation of Flagstone (3-tons) and Fabric (\$8,270.00); Installation of Pavilion-edge Landscaping Fabric and Gravel (7-tons); Installation of Building-edge Landscaping Fabric, Edging Stone (2-tons) and Gravel (3.5-tons) (\$3,120.00), and Delivery of 3-yards of Compost (\$220.00).

Commissioner Koukol made a motion to approve agreement #1878 amending and replacing agreement #1826 with Four Seasons Landscaping in the Amount of \$23,407.00 for landscape bed preparation and edging (\$1,320.00); planting order coordination (\$137.00); installation of outcropping stone (10-tons) and fabric (\$10,340.00); installation of flagstone (3-tons) and fabric (\$8,270.00); installation of pavilion-edge landscaping fabric and gravel (7-tons); installation of building-edge landscaping fabric, edging stone (2-tons) and gravel (3.5-tons) (\$3,120.00), and delivery of 3-yards of compost (\$220.00). Seconded by Commissioner Peterson.

| Motion: Commissioner Koukol | | | | | |
|---|------------|----------------|---------------------|------------|----------------|
| Second: Commissioner Peterson | | | | | |
| Roll call: Four Seasons Landscaping Proposal Agreement #1878 | | | | | |
| Commissioner | Aye | Opposed | Commissioner | Aye | Opposed |
| Bachmann | X | | Koukol | X | |
| DeBolt | X | | Peterson | X | |
| Flowers | X | | Rodriguez | X | |
| Gengler | X | | Shanley | X | |
| Kellogg | X | | Wormley | X | |
| Motion unanimously approved. | | | | | |

Roll call: Commissioners Bachmann, Flowers, Gengler, Kellogg, Koukol, Peterson, Rodriguez, Shanley, Wormley, and DeBolt, aye. Opposed, none. Motion unanimously approved.

X. Committee Chairman Reports: Commissioners Wormley (Finance) and Koukol (Operations)

Commissioner Wormley remarked that there was no Finance meeting due to The Conservation Foundation’s Benefit Dinner.

No Committee report from the Operations Committee.

XI. Public Comments

Commissioner Gengler offered comments on the successful SKY 5K Run event that was held at Hoover Forest Preserve.

President DeBolt offered comment on the successful ground breaking at Hoover Forest Preserve for the new nature play space element.

Commissioner Shanley offered comments highlighting The Conservation Foundation's benefit dinner where The Conservation Foundation showcased land and water conservation efforts in Kendall County.

XII. Executive Session

None.

XIII. Other Items of Business

None.

XIV. Adjournment

Commissioner Flowers made a motion to adjourn. Seconded by Commissioner Peterson. Aye, all. Opposed, none.

Meeting adjourned at 7:14 pm.

Respectfully submitted,

David Guritz
Director, Kendall County Forest Preserve District

**KENDALL COUNTY FOREST PRESERVE DISTRICT
OPERATIONS COMMITTEE MEETING MINUTES**

MAY 03, 2022

I. Call to Order

Commissioner Koukol called the meeting to order at 6:01 pm in the Kendall County Administrative Office Building – Kendall County Second Floor Board Meeting Rooms 209 and 210.

II. Roll Call

| | | | |
|---|----------|---|-----------|
| | Bachmann | X | Koukol |
| | DeBolt | | Peterson |
| X | Flowers | X | Rodriguez |
| X | Gengler | | Shanley |
| | Kellogg | | Wormley |

Commissioners Flowers, Koukol, Gengler, and Rodriguez were all present.

Commissioner Flowers left the meeting at 7:15 pm and returned at 7:20 pm.

III. Approval of Agenda

Commissioner Flowers made a motion to approve the meeting agenda as presented. Seconded by Commissioner Gengler. Aye, all. Opposed, none.

IV. Public Comments

No public comments were offered from citizens in attendance.

V. Review of Financial Statements and Cost Center Reports through April 30, 2023

Director Guritz presented an overview of the financial statements and cost center reports through April 30, 2023.

VI. APPROVAL OF SPECIAL USE PERMITS

- A. Kendall County Health Department – Senior Services Associates – Seniors Triad Picnic - June 26, 2023 at Harris Forest Preserve – Shelter Use Fee Waiver Request

Commissioner Koukol made a motion to approve the Kendall County Health Department – Senior Services Associates – Seniors Triad Picnic scheduled for June 26, 2023 at Harris Forest Preserve, including waiving the shelter use fee. Seconded by Commissioner Flowers. Aye, all. Opposed, none.

- B. Kendall County Horse Show Association – Harris Forest Preserve Koch Arena and Shelter 7 - May 20, May 21, June 24, September 16 and September 17, 2023 – Arena and Shelter Use Fee Waiver Request

The Operations Committee discussed the District's insurance coverage requirements for permitted uses of District facilities by outside organizations. The Committee reviewed the history of the Association's use of Harris Forest Preserve, and discussed recent communications and concerns expressed regarding adequate trailer parking and turnaround.

Commissioner Rodriguez discussed the District's recent tree planting efforts near the arena. The Operating Committee determined that the trees will not be removed, with adequate trailer parking available for horse show events.

Commissioner Gengler made a motion to forward the Kendall County Horse Show Association's permit requests to the Committee of the Whole meeting scheduled for May 9, 2023 to allow time for the Association to secure the required insurance. Seconded by Commissioner Koukol. Aye, all. Opposed, none.

VII. FY22 Audit Updates

Director Guritz reported that the Mack & Associates, PC FY22 audit report will be presented at the May 9, 2023 Committee of the Whole meeting, with the District's operating fund surplus increasing by \$130,000 over the prior fiscal year.

VIII. Grounds and Natural Resources Reports

A. Equipment Updates

B. Staffing Updates

Antoinette White, Grounds and Natural Resources Division Supervisor, provided a report on current funding available within the District's ARPA fund, including review of allowable expenditures under the Coronavirus State and Local Fiscal Recovery Funds Act's final rules. District staff recommend utilizing ARPA funds to purchase equipment to maintain the District's public facilities, trails and amenities.

The Operations Committee provided direction to bring forward the quotes for the purchase of an RTV Kubota to the Committee of the Whole for consideration, with a secondary recommendation to repair the existing Kubota rather than trading the unit in to reduce the purchase cost for the new RTV.

IX. Environmental Education Reports

A. 2023 and 2024 IDNR-ENTICE Workshops

B. Program Enrollment Updates

Director Guritz provided updates on the upcoming May 20, 2023 IDNR-ENTICE workshop and summer camp enrollments. The District is experiencing the highest enrollments within both the nature education and Ellis Equestrian Center's summer camp offerings.

X. Other Items of Business

1. Ken Pickerill Estate House Renovation Project Updates
 - a) 04/27/23 Field Report
 - b) Progress Reports: Solar Panel Installions; Site Grading and Landscaping; Storage Barn Exterior Finishes

Director Guritz provided progress reports for the remaining efforts at the Pickerill Estate House. Site grading and landscaping will be completed by May 12, 2023, with the site landscaping work beginning thereafter.

Commissioner Flowers left the meeting room at 7:15 pm and returned at 7:20 pm.

XI. Chairman's Report

None.

XII. Public Comments

No public comments were offered from citizens in attendance.

XIII. Executive Session

None.

XIV. Adjournment

Commissioner Rodriguez made a motion to adjourn the meeting. Seconded by Commissioner Gengler. Aye, all. Opposed, none. Meeting adjourned at 7:27 pm.

Respectfully submitted,

David Guritz
Director, Kendall County Forest Preserve District

Claims Listing

5/10/2023 11:13:53 AM

| Department | Vendor # | Vendor Name | Invoice # | Invoice Description | GL Account | Description | Invoice Amount |
|--------------------------------|----------|------------------------------|------------------|-----------------------------------|----------------------------------|-------------------------|-------------------|
| County Board | 3582 | DEBBIE OLSON | 23-00056 | HC Meeting Room Sec Dep Return | 140325 66500 | Miscellaneous Expense | \$100.00 |
| | | | | | County Board | Sub-Total | \$100.00 |
| Ellis Grounds | 199 | BUSTED KNUCKLES LANDSCAPING | 4280 | Drop Oak Tree | 19001162 68580 | Grounds and Maintenance | \$900.00 |
| | 236 | CENTRAL LIMESTONE CO INC | 32993 | Ellis Gravel | 19001162 68580 | Grounds and Maintenance | \$208.98 |
| | 1091 | K & K WELL DRILLING | 33860 | Hydrogen Peroxide | 19001162 68580 | Grounds and Maintenance | \$74.00 |
| | 1323 | MENARDS | 70063 | Ellis-Hose, nozzles, pest control | 19001162 68580 | Grounds and Maintenance | \$121.74 |
| | | | | | Ellis Grounds | Sub-Total | \$1,304.72 |
| Ellis Riding Lessons | | | | | Total | Total | \$1,304.72 |
| Ellis Weddings | 541 | FIRST NATIONAL BANK OF OMAHA | 3583Guritz51523 | FNBO Guritz April 2023 | 19001164 63000 | Animal Care & Supplies | \$802.09 |
| | | | | | Ellis Riding Lessons | Sub-Total | \$802.09 |
| | | | | | Total | Total | \$802.09 |
| Environ. Educ. Other Pblc Prg | 3131 | GROOT INC | 10585323T102 | Trash and Recycling | 19001168 63070 | Refuse Pickup | \$119.79 |
| | | | | | Ellis Weddings | Sub-Total | \$119.79 |
| | | | | | Total | Total | \$119.79 |
| Environmental Educ. Natrl Beg. | 51 | SYNCB/AMAZON | 1KPT-YQLM-TRND | Bird kit, field guides | 19001179 63030 | Program Supplies | \$127.88 |
| | | | | | Environ. Educ. Other Pblc | Sub-Total | \$127.88 |
| | | | | | Total | Total | \$127.88 |
| Environmental Educ. Natrl Beg. | 541 | FIRST NATIONAL BANK OF OMAHA | 3433Wiencke51523 | FNBO Wiencke April 2023 | 19001178 63030 | Program Supplies | \$320.15 |
| | | | | | Environmental Educ. Natrl | Sub-Total | \$320.15 |
| | | | | | Total | Total | \$320.15 |

| | | | | | | | |
|------|---|------------------|-------------------------------|--------------------------------|-------|------------------------------|-------------------|
| 1323 | MENARDS | 69600 | Birdseed for Camp programming | 19001177 | 63030 | Program Supplies | \$16.84 |
| | | | | | | Sub-Total | \$16.84 |
| 4321 | KAYLA MITCHELL | Camp Refund | Wild Things Camp Refund | 19001177 | 63040 | Security Deposit Refund | \$180.00 |
| 4324 | MARY OTTOSON | Camp Refund | Creek Camp Refund | 19001177 | 63040 | Security Deposit Refund | \$20.00 |
| | | | | | | Sub-Total | \$200.00 |
| | | | | Environmental Education | | Total | \$216.84 |
| 541 | FIRST NATIONAL BANK OF OMAHA | 3433Wiencke51523 | FNBO Wiencke April 2023 | 19001176 | 63030 | Program Supplies | \$43.30 |
| | | | | | | Sub-Total | \$43.30 |
| | | | | Environmental Education | | Total | \$43.30 |
| 1304 | MARCO TECHNOLOGIES, LLC | 500780622-F | Copier 4/28-5/28/23 | 190011 | 62000 | Office Supplies | \$166.94 |
| | | | | | | Sub-Total | \$166.94 |
| 2047 | COMED | 0927007163051523 | ComEd Richard Young | 190011 | 63510 | Electric | \$23.42 |
| 2047 | COMED | 1123166102051523 | ComEd Jay Woods | 190011 | 63510 | Electric | \$23.06 |
| 2047 | COMED | 5514710005051523 | ComEd Harris Arena | 190011 | 63510 | Electric | \$24.47 |
| 2047 | COMED | 5514711002051523 | ComEd Harris | 190011 | 63510 | Electric | \$83.70 |
| | | | | | | Sub-Total | \$154.65 |
| 1007 | ILLINOIS COUNTIES RISK MANAGEMENT TRUST | 001000669051523 | Insurance Payment | 190011 | 68000 | Liability Insurance Premiums | \$8,326.38 |
| | | | | | | Sub-Total | \$8,326.38 |
| 541 | FIRST NATIONAL BANK OF OMAHA | 3583Guritz51523 | FNBO Guritz April 2023 | 190011 | 68430 | Marketing / Publicity | \$67.08 |
| 1665 | SHAW MEDIA | 10085118051523 | Website Hosting | 190011 | 68430 | Marketing / Publicity | \$59.99 |

| | | | | | | | | | | |
|------|-------------------------------|------------------|--------------------------------|----------|-------|--|--|--|---------------------------------|--------------------|
| | | | | | | | | | Sub-Total | \$127.07 |
| 541 | FIRST NATIONAL BANK OF OMAHA | 5931White51523 | FNBO White April 2023 | 190011 | 68500 | | | | Project Fund Expenses | \$90.15 |
| 541 | FIRST NATIONAL BANK OF OMAHA | 5931White51523 | FNBO White April 2023 | 190711 | 68500 | | | | Project Fund Expenses | \$450.75 |
| 1091 | K & K WELL DRILLING | 79077 | Water Tank Repair-Ellis | 190711 | 68500 | | | | Project Fund Expenses | \$1,780.00 |
| 4323 | FOUR SEASONS LANDSCAPING PLUS | 9145A | Stump Grinding | 190711 | 68500 | | | | Project Fund Expenses | \$250.00 |
| | | | | | | | | | Sub-Total | \$2,570.90 |
| 236 | CENTRAL LIMESTONE CO INC | 33084 | Preserve Improvements | 191411 | 68530 | | | | Preserve Improvements | \$652.58 |
| 541 | FIRST NATIONAL BANK OF OMAHA | 5931White51523 | FNBO White April 2023 | 191411 | 68530 | | | | Preserve Improvements | \$605.00 |
| 1060 | JOHN DEERE FINANCIAL | 1113-29745051523 | Grounds, ARPA purchases | 191411 | 68530 | | | | Preserve Improvements | \$199.98 |
| 1323 | MENARDS | 69979 | Wood, blade, screws | 191411 | 68530 | | | | Preserve Improvements | \$369.01 |
| 1323 | MENARDS | 70067 | Washer, screws | 191411 | 68530 | | | | Preserve Improvements | \$29.88 |
| | | | | | | | | | Sub-Total | \$1,856.45 |
| 1141 | KENDALL COUNTY COLLECTOR | 2022 Taxes | Morgan Creek Drainage District | 190011 | 68540 | | | | Contributions | \$912.32 |
| | | | | | | | | | Sub-Total | \$912.32 |
| 541 | FIRST NATIONAL BANK OF OMAHA | 3583Guritz51523 | FNBO Guritz April 2023 | 191311 | 70330 | | | | Construction | \$70.10 |
| 1323 | MENARDS | 70212 | Menards-Hose clamp, | 191311 | 70330 | | | | Construction | \$42.68 |
| 1323 | MENARDS | 70503 | Pickerill-PVC caps, tube | 191311 | 70330 | | | | Construction | \$63.13 |
| 1323 | MENARDS | 70656 | Pickerill-Brass Caps | 191311 | 70330 | | | | Construction | \$29.99 |
| 3131 | GROOT INC | 10584051T102 | Pickerill Dumpster Fees | 191311 | 70330 | | | | Construction | \$446.25 |
| | | | | | | | | | Sub-Total | \$652.15 |
| | | | | | | | | | Forest Preserve Director | |
| | | | | | | | | | Total | \$14,766.86 |
| 506 | ELBURN NAPA, INC. | 486005152023 | Grounds Equipment and | 19001183 | 62160 | | | | Equipment | \$21.27 |

Grounds and Natural Resources

| | | | | | | |
|------|-------------------------|------------------|-----------------------------|----------------|----------------------------|-------------------|
| 1060 | JOHN DEERE FINANCIAL | 1113-29745051523 | Grounds, ARPA purchases | 19001183 62160 | Equipment | \$254.35 |
| 1323 | MENARDS | 70066 | Pin clip, clay, switch | 19001183 62160 | Equipment | \$1.69 |
| | | | | | Sub-Total | \$277.31 |
| 1153 | KENDALL CO HIGHWAY DEPT | April2023Fuel | April 2023-Fuel | 19001183 62180 | Gasoline / Fuel / Oil | \$1,015.24 |
| | | | | | Sub-Total | \$1,015.24 |
| 1655 | SERVICE SANITATION, INC | 50-493234051523 | Portable REstroom Service | 19001183 63070 | Refuse Pickup | \$410.65 |
| 3131 | GROOT INC | 10585323T102 | Trash and Recycling | 19001183 63070 | Refuse Pickup | \$430.10 |
| | | | | | Sub-Total | \$840.75 |
| 506 | ELBURN NAPA, INC. | 486005152023 | Grounds Equipment and | 19001183 63110 | Shop Supplies | \$18.10 |
| 1060 | JOHN DEERE FINANCIAL | 1113-29745051523 | Grounds, ARPA purchases | 19001183 63110 | Shop Supplies | \$15.78 |
| 1323 | MENARDS | 70528 | 3 Drawer Cart | 19001183 63110 | Shop Supplies | \$24.99 |
| | | | | | Sub-Total | \$58.87 |
| 3837 | T-MOBILE | 982008249051523 | Cell Phone Services | 19001183 63540 | Telephones | \$301.77 |
| | | | | | Sub-Total | \$301.77 |
| | | | | | Grounds and Natural | \$2,493.94 |
| 3633 | KATY WILLIAMS | 23-00034 | Kingfisher Sec Dep Return | 19001171 63040 | Security Deposit Refund | \$100.00 |
| 4137 | FRED PETERSON | 23-00008 | Moonseed Sec Dep Return | 19001171 63040 | Security Deposit Refund | \$100.00 |
| 4315 | MATTHEW RAGUSA | 23-00106 | Blazing Star Sec Dep Return | 19001171 63040 | Security Deposit Refund | \$100.00 |
| | | | | | Sub-Total | \$300.00 |
| 2047 | COMED | 0756081017051523 | ComEd Hoover Bathhouse | 19001171 63100 | Electric | \$345.04 |
| 2047 | COMED | 1938021081051523 | ComEd Hoover Residence | 19001171 63100 | Electric | \$53.45 |
| | | | | | Sub-Total | \$398.49 |

Hoover

| | | | | | | |
|------|-----------------------|--------------------|--|---------------------------|-------------------------|--------------------|
| 1323 | MENARDS | 70066 | Pin clip, clay, switch | 19001171 63120 | Building Maintenance | \$21.97 |
| 1323 | MENARDS | 70640 | Hoover-Wire Strip, ball knob | 19001171 63120 | Building Maintenance | \$35.97 |
| 1877 | WALDEN'S LOCK SERVICE | 23154 | Hoover keys | 19001171 63120 | Building Maintenance | \$13.96 |
| | | | | | Sub-Total | \$71.90 |
| 1744 | JAY TECKENBROCK | Reimburse5-15-23 | Reimbursement for pizza-employee resignation | 19001171 66500 | Miscellaneous Expense | \$54.16 |
| | | | | | Sub-Total | \$54.16 |
| 1323 | MENARDS | 70066 | Pin clip, clay, switch | 19001171 68580 | Grounds and Maintenance | \$16.96 |
| 3131 | GROOT INC | 10584077T102 | Hoover Dumpster | 19001171 68580 | Grounds and Maintenance | \$744.45 |
| | | | | | Sub-Total | \$761.41 |
| | | | | Hoover | Total | \$1,585.96 |
| 2047 | COMED | 5514228011051523 | ComEd Pickerill Estate House | 19001184 63100 | Electric | \$845.50 |
| 2047 | COMED | 551422902705152023 | ComEd Pickerill | 19001184 63100 | Electric | \$14.10 |
| | | | | | Sub-Total | \$859.60 |
| | | | | Pickerill - Pigott | Total | \$859.60 |
| | | | | | Grand Total | \$22,741.13 |

Pickerill - Pigott



110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

Facility License Agreement

Permit #: 23-00093 Page 1 of 11
Contract Date: 03/09/2023
Use Type: Horse Show
Description: KC Horse Show Assoc Use
Registrar: Julia Granholm
Phone: (630) 746-2880
Email: channelfamily17@gmail.com

Customer
KCHSA
Sara Channell
612 Fowler St
Millington, IL 60537

Facility License Information

Location: Horse Arena @ Harris Forest Preserve **Total Hours: 60.00**
 10460 Route 71
 Yorkville, IL 60560

| Date | Day | Time | Description | Qty | Unit | Rate | Total | Tax |
|-----------|-----|-------------------|--|------|------|----------|----------|--------|
| 5/20/2023 | Sat | 8:00 AM - 8:00 PM | Harris Horse Arena and Shelter 7 Package Flat (Head Count: 70) | 1.00 | Each | \$100.00 | \$100.00 | \$0.00 |
| 5/21/2023 | Sun | 8:00 AM - 8:00 PM | Harris Horse Arena and Shelter 7 Package Flat (Head Count: 70) | 1.00 | Each | \$100.00 | \$100.00 | \$0.00 |
| 6/24/2023 | Sat | 8:00 AM - 8:00 PM | Harris Horse Arena and Shelter 7 Package Flat (Head Count: 70) | 1.00 | Each | \$100.00 | \$100.00 | \$0.00 |
| 9/16/2023 | Sat | 8:00 AM - 8:00 PM | Harris Horse Arena and Shelter 7 Package Flat (Head Count: 70) | 1.00 | Each | \$100.00 | \$100.00 | \$0.00 |
| 9/17/2023 | Sun | 8:00 AM - 8:00 PM | Harris Horse Arena and Shelter 7 Package Flat (Head Count: 70) | 1.00 | Each | \$100.00 | \$100.00 | \$0.00 |

No alcohol allowed.
 Must provide updated Certificate of Insurance, listing the Kendall County Forest Preserve District as the Certificate holder. Please review the License Agreement Terms and Conditions regarding insurance requirements
 Use of Shelter 7 and announcer stand

Facility License Information

Location: Shelter 7 @ Harris Forest Preserve **Total Hours: 60.00**
 10460 Route 71
 Yorkville, IL 60560

| Date | Day | Time | Description | Qty | Unit | Rate | Total | Tax |
|-----------|-----|-------------------|-------------------------------|------|------|--------|--------|--------|
| 5/20/2023 | Sat | 8:00 AM - 8:00 PM | Shelter Flat (Head Count: 70) | 1.00 | Each | \$0.00 | \$0.00 | \$0.00 |
| 5/21/2023 | Sun | 8:00 AM - 8:00 PM | Shelter Flat (Head Count: 70) | 1.00 | Each | \$0.00 | \$0.00 | \$0.00 |
| 6/24/2023 | Sat | 8:00 AM - 8:00 PM | Shelter Flat (Head Count: 70) | 1.00 | Each | \$0.00 | \$0.00 | \$0.00 |
| 9/16/2023 | Sat | 8:00 AM - 8:00 PM | Shelter Flat (Head Count: 70) | 1.00 | Each | \$0.00 | \$0.00 | \$0.00 |
| 9/17/2023 | Sun | 8:00 AM - 8:00 PM | Shelter Flat (Head Count: 70) | 1.00 | Each | \$0.00 | \$0.00 | \$0.00 |

No alcohol allowed.
 No alcohol allowed.
 Must provide updated Certificate of Insurance, listing the Kendall County Forest Preserve District as the Certificate holder. Please review the License Agreement Terms and Conditions regarding insurance requirements
 Use of Shelter 7 and announcer stand

| | |
|----------------------|-----------------|
| Total Hours | 120.00 |
| Total Fees | \$500.00 |
| Total Sec Dep | \$0.00 |
| Total Tax | \$0.00 |
| Rental Total | \$500.00 |



Facility License Agreement

Permit #: 23-00093

Page 2 of 11

Customer: KCHSA - Sara Channell

110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

Facility License Terms and Conditions

For day of questions/concerns, please call 630.746.1005 (Shelters, Pickerill Estate House), 630.746.1683 (Meadowhawk Lodge, Campsites, Bunkhouses)

For emergencies, contact the Grounds and Natural Resources Division Supervisor, Antoinette White at 630.746.1005

KENDALL COUNTY FOREST PRESERVE DISTRICT FACILITY LICENSE TERMS AND CONDITIONS

This License is made on the day listed on the first page of the License Contract ("Date of Execution"), between the Kendall County Forest Preserve, a Body Corporate and Politic, 110 West Madison Street, Yorkville, Illinois, 60560, ("Forest Preserve"), and Permittee ("Licensee"), collectively referred to as the "Parties."

In consideration of the grants, covenants, and conditions of this License, IT IS HEREBY AGREED AS FOLLOWS:

1. Nature of Agreement:

The Forest Preserve agrees to grant a license to Licensee for the Licensee to utilize the facility on the date and times specified on Page 1 of the License Contract, subject to the terms and conditions set forth in this License.

2. Fee:

Shelters:
The license fee for daily use shall be paid in full no less than thirty (30) days in advance by cash, credit card (2.5% processing fee) or check made payable to the Kendall County Forest Preserve District. If the Licensee cancels the event within less than sixty (60) days for shelters, the Forest Preserve will retain the total license fee.

The Forest Preserve allows a one-time rescheduling of any reservation with the paid license fee applied to the rescheduled event. All rescheduled events must occur within one calendar year of the date of the original event.

3. Cancellation:

It is understood by the Licensee that this License and/or the event may be cancelled at any time, for any reason, by the Forest Preserve, to the extent permitted by law, without any liability to the Licensee. In the event the License and/or the event are cancelled by the Forest Preserve for any reason, all fees paid by the Licensee shall be refunded. If the License and/or event are cancelled by the Licensee, no refund shall be issued unless the cancellation is made in accordance with the timeline set forth in Paragraph 2 above.

4. Evidence of Insurance:

Licensee is responsible for producing a Certificate of Insurance and/or purchasing Special Event Insurance for events that are for an incorporated or unincorporated business entity, not-for-profit organization, or government agency.

A Certificate of Insurance or Special Event Insurance Certificate listing the Forest Preserve as a Certificate Holder must be submitted to the Forest Preserve no less than ten (10) days prior to the event. Certificate Holder information will include the following: Kendall County Forest Preserve District 110 W. Madison Street Yorkville, Illinois 60560.

All coverage shall be placed with insurers authorized to conduct business in Illinois with a current A.M. Best's rating of no less than A:VII. Each insurance policy shall not be cancelled or changed without thirty (30) calendar days prior written notice, given by the insurance carrier to the Forest Preserve at the address set forth herein.

Minimum Scope and Limit of Insurance. All coverage shall be at least as broad as the following:

Coverage shall be at least as broad as Insurance Services Form CG 00 01 covering CGL on an "occurrence" basis, including property damage, bodily injury and personal & advertising injury with limits no less than \$1,000,000 per occurrence. If a general aggregate limit applies, either the general aggregate limit shall apply separately to this project/location (ISO CG 25 03 or 25 04) or the general aggregate limit shall be twice the required occurrence limit.

If the Licensee maintains broader coverage and/or higher limits than the minimums shown above, the Forest Preserve requires and shall be entitled to the broader coverage and/or the higher limits maintained by the Licensee. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to the Forest Preserve. Umbrella/Excess Liability: Limits of liability equal to or greater than \$1,000,000 per occurrence and \$1,000,000 in aggregate.

The Forest Preserve shall raise the minimum liability requirement based on the nature, scope, and exposure associated with an event, on a case by case basis.

The insurance policies are to contain, or be endorsed to contain, the following provisions:



Facility License Agreement

Permit #: 23-00093

Page 3 of 11

Customer: KCHSA - Sara Channell

110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

Additional Insured Status

The Forest Preserve, its officers, officials, employees, and volunteers are to be covered as additional insureds on the CGL policy with respect to liability arising out of the use of the facility, work or operations performed by or on behalf of the Licensee including materials, parts, or equipment furnished in connection with such work or operations. General liability coverage can be provided in the form of an endorsement to the Licensee's insurance (at least as broad as ISO Form CG 20 10 11 85 or if not available, through the addition of both CG 20 10, CG 20 26, CG 20 33, or CG 20 38; and CG 20 37 if a later edition is used).

Primary Coverage

For any claims related to this contract, the Licensee's insurance coverage shall be primary insurance coverage at least as broad as ISO CG 20 01 04 13 as respects the Forest Preserve, its officers, officials, employees, and volunteers. Any insurance or self-insurance maintained by the Forest Preserve, its officers, officials, employees, or volunteers shall be excess of the Licensee's insurance and shall not contribute with it,

Waiver of Subrogation

Licensee hereby grants to Forest Preserve a waiver of any right to subrogation which any insurer of said Licensee may acquire against the Forest Preserve by virtue of the payment of any loss under such insurance. Licensee agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation, but this provision applies regardless of whether or not the Forest Preserve has received a waiver of subrogation endorsement from the insurer.

Acceptability of Insurers

Insurance is to be placed with insurers authorized to conduct business in the state with a current A.M. Best's rating of no less than A:VII, unless otherwise acceptable to the Forest Preserve.

Verification of Coverage

Licensee shall furnish the Forest Preserve with original Certificates of Insurance including all required amendatory endorsements (or copies of the applicable policy language effecting coverage required by this clause) and a copy of the Declarations and Endorsement Page of the CGL policy listing all policy endorsements to Forest Preserve before work begins. All certificates and endorsements are to be received and approved by the Forest Preserve at least five days before Licensee commences activities. Verification of Coverage: Licensee shall furnish Forest Preserve with original Certificates of Insurance including all required amendatory endorsements (or copies of the applicable policy language effecting coverage required by this clause) and a copy of the Declarations and Endorsement Page of the CGL policy listing all policy endorsements to Forest Preserve before work begins. However, failure to obtain the required documents prior to the work beginning shall not waive the Forest Preserve's obligation to provide them. Forest Preserve reserves the right to require complete, certified copies of all required insurance policies, including endorsements required by these specifications, at any time.

Special Risks or Circumstances: Forest Preserve reserves the right to modify these requirements, including limits, based on the nature of the risk, prior experience, insurer, coverage, or other special circumstances.

5. Limited License:

This License grants only a contractual license to use the Facility for the sole purpose of the event described on Page 1 of the License Contract, under the terms and conditions stated herein, and for no other purpose. Further, the rights granted by the Forest Preserve herein shall vest only in Licensee and no such rights shall vest in any of Licensee's employees, agents, subcontractors or partners, if any. Nothing in this License shall be construed to convey to Licensee any legal or equitable interest in any Forest Preserve property. It is understood that other areas of the premises and adjacent properties may be licensed to other persons or used by the general public during any of the periods covered by this License. However, the Forest Preserve will not authorize or permit any other licensee to engage in activities that would interfere with Licensee's enjoyment of the right granted under this License.

6. Caterers:

Companies on the Forest Preserve's list of approved Caterers have received an annual permit to cater events at Kendall County Forest Preserve District Facilities. Catering businesses not enrolled in the Forest Preserve's Preferred Catering Program may be used if they apply for, and meet the requirements of the Forest Preserve's Preferred Caterer's Program. The Forest Preserve reserves the right to approve or deny any catering business not listed in this License in accordance with the Preferred Catering Program requirements.

7. Set-up/Clean-up:

The Licensee is responsible for the set-up, take down, and clean-up of the areas which they use during their Event Date(s), unless otherwise paid for as indicated in Page 1 of the License Contract. After the event, Licensee must leave area clean by placing all garbage in the trash and recyclable receptacles and returning tables/chairs to their original positions. Tables inside enclosed buildings may not be moved outside unless specific permission is granted by the Forest Preserve.

Set up, take down and clean up time is included in the requested contract time period noted on Page 1 of the License Contract. Should the Licensee require more time to complete cleanup activities following the event, any additional time required will be deducted from the security deposit in thirty (30) and sixty (60) minute increments in accordance with the hourly use schedule for that facility.

8. "As is" Property:



Facility License Agreement

Permit #: 23-00093

Page 4 of 11

Customer: KCHSA - Sara Channell

110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

The Licensee has inspected the Facility prior to signing this License and accepts the condition of the Facility "as is."

9. Hazardous Materials:

Licensee shall not bring any hazardous, radioactive, toxic, or carcinogenic material, substance, pollutant, or contaminant onto any Forest Preserve property.

10. Pyrotechnics:

Set off, or attempt to set off or ignite any firecrackers, fireworks, smoke bombs, rockets, black powder guns or other pyrotechnics is strictly prohibited as written in the Forest Preserve's General Use Ordinance.

11. Horses:

Horses are permitted only on designated trails within Forest Preserve property.

12. Alcohol Policy:

Alcoholic beverages are prohibited on Forest Preserve property with the exception of Ellis House and Meadowhawk Lodge and only in accordance with the Forest Preserve's General Use Regulation Ordinance. Alcoholic beverages may be served at Ellis House and Meadowhawk Lodge only by (a) a caterer enrolled in the Forest Preserve's Preferred Caterer's Program and which possesses a current Class I license in accordance with the Kendall County Liquor Control Ordinance; (b) a not-for-profit corporation or organization that possesses a current Class G or Class J license in accordance with the Kendall County Liquor Control Ordinance; (c) a bartending service business, pre-approved by the Forest Preserve, serving, but not selling, alcoholic beverages and employing BASSET (Beverage and Alcohol Sellers and Servers Education Training) certified alcohol servers in accordance with 235 ILCS 5/6-27.1; or (d) a charitable organization hosting an event wherein alcohol is served, but not sold, by volunteers of the organization. Alcoholic beverages may be consumed only within 250 feet of Ellis House and Meadowhawk Lodge.

13. Smoking Policy:

Smoking inside Forest Preserve buildings is strictly prohibited. Smoking on the grounds is permitted in designated areas only.

14. Food Service:

Food service must comply with all requirements and regulations of the Illinois Department of Health and/or other governmental bodies having control over such vending operations, including the Kendall County Health and Human Services Department. The vendor shall possess all food and beverage dispensing licenses, taxes, and permits that are required by law.

15. Fires:

Fires are allowed only in designated fireplaces and fire rings. It is prohibited to bring in or collect firewood from Forest Preserve property. Firewood must be purchased from the Forest Preserve.

16. Parking:

Motor vehicles and bicycles are restricted to roadways and designated parking areas only. Licensee may use the turf areas for additional event and trailer parking provided written approval is received from the Forest Preserve. Any/all damaged turf or ruts caused by Licensee's event shall be repaired either by the Licensee, or at the Licensee's expense. Parking on grass and turf areas is otherwise prohibited.

17. Pets:

Dogs are welcome, but must be held on a leash no longer than 10 feet at all times for their safety, that of other visitors, and wildlife. Pets are not allowed in any buildings, except for service animals. Please clean-up after your animal.

18. Hunting and Fishing:

Hunting, collecting or damaging plants, animals or fungus is prohibited. Fishing is permitted on Forest Preserve property in accordance with Illinois Department of Natural Resources regulations. Limits are posted. Worms and wax worms are the only live bait allowed. Collecting bait from the preserves is prohibited. Contact Silver Springs State Park at (630) 553-6297 for information on State fishing regulations or visit the IDNR website at www.dnr.illinois.gov <<http://www.dnr.illinois.gov>>. Swimming, boating, ice fishing and ice skating are not allowed.

19. Decorations:

Nails, tacks, staples and tape are not allowed to secure items to any part of a Forest Preserve building. Confetti, rice, and open flamed candles are also prohibited inside Forest Preserve buildings.

20. Inflatables and Tents:

Inflatables are prohibited. Tents and canopies are permitted only if using Shelter 1 at Harris Forest Preserve. Tents up to 20x40x15 may be allowed with advance notice only. Pop-up shade canopy structures, up to 12 feet by 12 feet in size, are permitted for use on the turf grass field area at the Harris Forest Preserve arena.

21. Duty of Care:

The Licensee agrees to take care of the Facility and not to damage, alter, or change the Facility.



Facility License Agreement

Permit #: 23-00093

Page 5 of 11

Customer: KCHSA - Sara Channell

110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

22. Damages:

Licensee is responsible for the conduct of their guests. Damage to, or theft of Forest Preserve property caused by the Licensee's group shall be Licensee's responsibility and may be billed to, or deducted from the security deposit of the Licensee. The Forest Preserve will not assume any responsibility for the damage or loss of merchandise, personal articles, or any property of any nature left at the location prior to, during, or following the Event.

23. Limitation on Liability:

The Forest Preserve's liability to Licensee shall be limited to a return of the amounts actually paid by Licensee. Licensee hereby waives any and all rights to indirect or consequential damages relating to the use or non-use of Forest Preserve property.

24. Right of Entry:

The Forest Preserve reserves the right to enter the Facility for any and all lawful purposes arising from the ownership of the Facility.

25. Indemnification:

Licensee shall indemnify, hold harmless and defend with counsel of Forest Preserve's own choosing, Forest Preserve, its past, present and future elected officials, department heads, employees, insurers, and agents (hereinafter collectively referred to as "Releasees") from and against all liability, claims, suits, causes of action, demands, proceedings, set-offs, liens, attachments, debts, expenses, judgments, or other liabilities including costs, reasonable fees and expense of defense, arising from any loss, damage, injury, death, or loss or damage to property, of whatsoever kind or nature as well as for any breach of any covenant in this License and any breach by Licensee of any representations or warranties made within the contract documents (collectively, the "Claims"), to the extent such Claims result from the performance of this contract by Licensee or those Claims are due to any act or omission, neglect, willful acts, errors, omissions or misconduct of Licensee or their guests in their performance under this License or while on Forest Preserve property. Nothing contained herein shall be construed as prohibiting Releasees from defending through the selection and use of their own agents, attorneys and experts, any claims, suits, demands, proceedings and actions brought against them. No attorney may be assigned to represent the Releasees pursuant to this Section of the License unless the attorney has been approved in writing by the Kendall County State's Attorney. Releasees' participation in its defense shall not remove Licensee's duty to indemnify, defend, and hold Releasees harmless, as set forth above. Releasees do not waive their defenses or immunities under the Local Government and Governmental Employees Tort Immunity Act (745 ILCS 10/1 et seq.) by reason of this indemnification provision. Indemnification shall survive the termination of this License.

26. Anti-Discrimination Compliance:

Licensee, their officers, employees, and agents agree not to commit unlawful discrimination and agree to comply with all applicable provisions of the Illinois Human Rights Act, Title VII of the Civil Rights Act of 1964, as amended, the Americans with Disabilities Act, the Age Discrimination in Employment Act, Section 504 of the Federal Rehabilitation Act, and all applicable rules and regulations.

27. Conflict of Interest:

Both parties affirm no Kendall County Forest Preserve officer or elected official has a direct or indirect pecuniary interest in Licensee or this License, or, if any Kendall County Forest Preserve officer or elected official does have a direct or indirect pecuniary interest in Licensee or this License, that interest, and the procedure followed to effectuate this License has and will comply with 50 ILCS 105/3.

28. Assignment:

This License is not assignable or transferable to any person, company, or corporation, in whole or in part. Any attempt to assign or so transfer shall be void and without legal effect and shall constitute grounds for immediate termination of the license.

29. No Joint Venture:

It is understood and agreed that Licensee is not an employee of, partner of, agent of, or in a joint venture with the Forest Preserve for any purpose.

30. Legal Compliance:

Licensee and their guests shall not engage in any unlawful activity while on Forest Preserve property. All activity conducted by Licensee and their guests on Forest Preserve property shall comply with all applicable laws, statutes, rules, regulations, and ordinances.

31. Venue:

This License shall be interpreted and enforced under the laws of the State of Illinois, and the parties agree that the venue for any legal proceeding between them shall be Kendall County, Twenty-Third Judicial Circuit, State of Illinois.

32. Legal Remedies:

In any action with respect to this License, the parties are free to pursue any legal remedies at law or in equity. If the Forest Preserve is required to take legal action to enforce performance of any of the terms, provisions, covenants and conditions of this License, and by reason thereof, the Forest Preserve is required to use the services of an attorney, then the Forest Preserve shall be entitled to reasonable attorneys' fees, court costs, expenses and expert witness fees incurred by the Forest Preserve pertaining thereto and in enforcement of any remedy, including costs and fees relating to any appeal.

33. Severability:



Facility License Agreement

Permit #: 23-00093

Page 6 of 11

Customer: KCHSA - Sara Channell

110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

If any provision of this License shall be held to be invalid or unenforceable for any reason, the remaining provisions shall continue to be valid and enforceable. If a court finds that any provision of this License is invalid or unenforceable, but that by limiting such provision it becomes valid and enforceable, then such provision shall be deemed to be written, construed, and enforced as so limited.

34. Waiver:

The waiver of one breach of any term, condition, covenant or obligation of this License shall not be considered to be a waiver of that or any other term, condition, covenant or obligation or of any subsequent breach thereof.

35. Notice:

Any notice required or permitted to be given pursuant to this License shall be duly given if sent by certified mail or personal service and received. Notice should be sent to the following parties:

Forest Preserve, send to: Kendall County Forest Preserve District
110 W. Madison Street
Yorkville, Illinois 60560

Licensee, per information provided on first page of the License Contract.

36. Entire Agreement:

This License represents the entire agreement between the parties, and there are no other promises or conditions in any other agreement whether oral or written. This License supersedes any prior written or oral agreements between the parties and may not be modified except in writing acknowledged by both parties.

37. Authority:

Each party represents and warrants that their representative, whose signature appears below, has the power and authority to enter into this License and to obligate the party to the terms of this License.

Licensee:

By: _____ Date: _____

For day of questions/concerns, please call 630.746.1005 (Shelters), 630.746.1683 (Meadowhawk Lodge, Campsites, Bunkhouses)

For emergencies, contact the Grounds and Natural Resources Division Supervisor, Antoinette White at 630.746.1005

**KENDALL COUNTY FOREST PRESERVE DISTRICT
FACILITY LICENSE TERMS AND CONDITIONS**

This License is made on the day listed on the first page of the License Contract ("Date of Execution"), between the Kendall County Forest Preserve, a Body Corporate and Politic, 110 West Madison Street, Yorkville, Illinois, 60560, ("Forest Preserve"), and Permittee ("Licensee"), collectively referred to as the "Parties."

In consideration of the grants, covenants, and conditions of this License, IT IS HEREBY AGREED AS FOLLOWS:

1. Nature of Agreement:

The Forest Preserve agrees to grant a license to Licensee for the Licensee to utilize the facility on the date and times specified on Page 1 of the License Contract, subject to the terms and conditions set forth in this License.

2. Fee:

Horse Arena and Shelters:

The license fee for the horse arena and shelters shall be paid in full 30 days in advance by cash, credit card (2.5% processing fee) or check made payable to the Kendall County Forest Preserve District.

The Forest Preserve allows a one-time rescheduling of any reservation with the paid license fee applied to the rescheduled event. All rescheduled events must occur within one calendar year of the date of the original event.

3. Cancellation:



Facility License Agreement

Permit #: 23-00093

Page 7 of 11

Customer: KCHSA - Sara Channell

110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

It is understood by the Licensee that this License and/or the event may be cancelled at any time, for any reason, by the Forest Preserve, to the extent permitted by law, without any liability to the Licensee. In the event the License and/or the event are cancelled by the Forest Preserve for any reason, all fees paid by the Licensee shall be refunded.

4. Evidence of Insurance:

Licensee is responsible for producing a Certificate of Insurance and/or purchasing Special Event Insurance for certain types of events listed below.

A Certificate of Insurance listing the Forest Preserve as a Certificate Holder will be submitted to the Forest Preserve no less than ten (10) days prior to the event. Certificate Holder information will include the following: Kendall County Forest Preserve District 110 W. Madison Street Yorkville, Illinois 60560

All coverage shall be placed with insurers authorized to conduct business in Illinois with a current A.M. Best's rating of no less than A:VII. Each insurance policy shall not be cancelled or changed without thirty (30) calendar days prior written notice, given by the insurance carrier to the Forest Preserve at the address set forth herein.

Minimum Scope and Limit of Insurance. All coverage shall be at least as broad as the following:

Coverage shall be at least as broad as Insurance Services Form CG 00 01 covering CGL on an "occurrence" basis, including property damage, bodily injury and personal & advertising injury with limits no less than \$1,000,000 per occurrence. If a general aggregate limit applies, either the general aggregate limit shall apply separately to this project/location (ISO CG 25 03 or 25 04) or the general aggregate limit shall be twice the required occurrence limit.

If the Licensee maintains broader coverage and/or higher limits than the minimums shown above, the Forest Preserve requires and shall be entitled to the broader coverage and/or the higher limits maintained by the Licensee. Any available insurance proceeds in excess of the specified minimum limits of insurance and coverage shall be available to the Forest Preserve. Umbrella/Excess Liability: Limits of liability equal to or greater than \$5,000,000 per occurrence and \$5,000,000 in aggregate.

The insurance policies are to contain, or be endorsed to contain, the following provisions:

Additional Insured Status

The Forest Preserve, its officers, officials, employees, and volunteers are to be covered as additional insureds on the CGL policy with respect to liability arising out of the use of the facility, work or operations performed by or on behalf of the Licensee including materials, parts, or equipment furnished in connection with such work or operations. General liability coverage can be provided in the form of an endorsement to the Licensee's insurance (at least as broad as ISO Form CG 20 10 11 85 or if not available, through the addition of both CG 20 10, CG 20 26, CG 20 33, or CG 20 38; and CG 20 37 if a later edition is used).

Primary Coverage

For any claims related to this contract, the Licensee's insurance coverage shall be primary insurance coverage at least as broad as ISO CG 20 01 04 13 as respects the Forest Preserve, its officers, officials, employees, and volunteers. Any insurance or self-insurance maintained by the Forest Preserve, its officers, officials, employees, or volunteers shall be excess of the Licensee's insurance and shall not contribute with it.

Waiver of Subrogation

Licensee hereby grants to Forest Preserve a waiver of any right to subrogation which any insurer of said Licensee may acquire against the Forest Preserve by virtue of the payment of any loss under such insurance. Licensee agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation, but this provision applies regardless of whether or not the Forest Preserve has received a waiver of subrogation endorsement from the insurer.

Acceptability of Insurers

Insurance is to be placed with insurers authorized to conduct business in the state with a current A.M. Best's rating of no less than A:VII, unless otherwise acceptable to the Forest Preserve.

Verification of Coverage

Licensee shall furnish the Forest Preserve with original Certificates of Insurance including all required amendatory endorsements (or copies of the applicable policy language effecting coverage required by this clause) and a copy of the Declarations and Endorsement Page of the CGL policy listing all policy endorsements to Forest Preserve before work begins. All certificates and endorsements are to be received and approved by the Forest Preserve at least five days before Licensee commences activities. Verification of Coverage: Licensee shall furnish Forest Preserve with original Certificates of Insurance including all required amendatory endorsements (or copies of the applicable policy language effecting coverage required by this clause) and a copy of the Declarations and Endorsement Page of the CGL policy listing all policy endorsements to Forest Preserve before work begins. However, failure to obtain the required documents prior to the work beginning shall not waive the Forest Preserve's obligation to provide them. Forest Preserve reserves the right to require complete, certified copies of all required insurance policies, including endorsements required by these specifications, at any time.

Special Risks or Circumstances: Forest Preserve reserves the right to modify these requirements, including limits, based on the nature of the risk, prior experience, insurer, coverage, or other special circumstances.

In addition to the foregoing, a Certificate of Insurance evidencing coverage, or a "Special Event Insurance Policy" is required for the following types of events:

- a. Events with Greater than 100 participants or attendees.
- b. Events where erection of large tents (10'x12' or more) has been authorized in writing by the Forest Preserve.



Facility License Agreement

Permit #: 23-00093

Page 8 of 11

Customer: KCHSA - Sara Channell

110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

- c. Sporting or athletic events, competitions, and/or fundraisers. For any such events that include horses, Licensee shall provide evidence that liability coverage includes horse events, such as: horse shows, sport horse competitions, clinics and other horse-related events. Limit of liability \$1,000,000.
- d. All events sponsored by a for-profit businesses.

5. Limited License:

This License grants only a contractual license to use the Facility for the sole purpose of the event described on Page 1 of the License Contract, under the terms and conditions stated herein, and for no other purpose. Further, the rights granted by the Forest Preserve herein shall vest only in Licensee and no such rights shall vest in any of Licensee's employees, agents, subcontractors or partners, if any. Nothing in this License shall be construed to convey to Licensee any legal or equitable interest in any Forest Preserve property. It is understood that other areas of the premises and adjacent properties may be licensed to other persons or used by the general public during any of the periods covered by this License. However, the Forest Preserve will not authorize or permit any other licensee to engage in activities that would interfere with Licensee's enjoyment of the right granted under this License.

6. Caterers:

Companies on the Forest Preserve's list of approved Caterers have received an annual permit to cater events at Kendall County Forest Preserve District Facilities. Catering businesses not enrolled in the Forest Preserve's Preferred Catering Program may be used if they apply for, and meet the requirements of the Forest Preserve's Preferred Caterer's Program. The Forest Preserve reserves the right to approve or deny any catering business not listed in this License in accordance with the Preferred Catering Program requirements.

7. Set-up/Clean-up:

The Licensee is responsible for the set-up, take down, and clean-up of the areas which they use during their Event Date(s), unless otherwise paid for as indicated in Page 1 of the License Contract. After the event, Licensee must leave area clean by placing all garbage in the trash and recyclable receptacles and returning tables/chairs to their original positions. Tables inside enclosed buildings may not be moved outside unless specific permission is granted by the Forest Preserve.

Set up, take down and clean up time is included in the requested contract time period noted on Page 1 of the License Contract. Should the Licensee require more time to complete cleanup activities following the event, any additional time required will be deducted from the security deposit in thirty (30) and sixty (60) minute increments in accordance with the hourly use schedule for that facility.

8. "As is" Property:

Licensee has inspected the Facility prior to signing the License and accepts the condition of the Facility "as is." The Parties specifically agree that Licensee shall remain wholly responsible for any latent conditions upon the Facility, equipment or property that is subject to the terms of the License. Further, the Parties specifically agree that Licensee shall indemnify, defend and hold harmless the Forest Preserve from any claim, loss or damage that may result to Licensee, Licensee's employees or volunteers, or a third party from Licensee's use of the facility, equipment or tack under the terms of the License or otherwise.

9. Warning Signs:

At all times in which the Licensee is in control of the Facility, Licensee shall post and maintain signs that contain the warning notice specified in subsection (b) of Section 25 of the Equine Activity Liability Act. 745 ILCS 47/20(b). Such signs shall be placed in a clearly visible location on or near stables, corrals, or arenas where Licensee conducts equine activities. The warning notice specified herein shall appear on the sign in black letters, with each letter to be a minimum of one inch in height. Further, every written contract entered into by Licensee involving the use of the Facility or any equipment or tack included therein or otherwise contemplated by the License, or any other agreement between the Parties, shall contain in clearly readable print the warning notice provided herein this Paragraph 9. The signs and contracts described in this paragraph 9 shall contain the following warning notice:

"WARNING

Under the Equine Activity Liability Act, each participant who engages in an equine activity expressly assumes the risks of engaging in and legal responsibility for injury, loss, or damage to person or property resulting from the risk of equine activities."

10. Licensee Efforts to Determine Participant Abilities:

The definitions set forth in Section 10 of the Equine Activity Liability Act (745 ILCS 47/10) are hereby incorporated into these License Terms and Conditions as set forth in full herein.

Licensee shall make reasonable and prudent efforts to determine the ability of any participant to engage safely in any equine activities conducted by Licensee and Licensee shall determine the ability of any participant to manage safely the particular equine based on the participant's representations of his or her ability. Licensee shall obtain written representations concerning each participant's ability to manage safely a particular equine and waivers of liability based upon such representations from any person who participates in equine activities conducted by Licensee. Licensee shall indemnify, defend and hold harmless Forest Preserve from any and all claims and damages arising out of a participant's inability to manage safely equines or any damage otherwise sustained by a participant. Licensee shall require all participants to indemnify, defend and hold harmless the Forest Preserve from any and all claims and damages arising out of a participant's inability to manage safely equines or any damage otherwise sustained by a participant in the waivers set forth in this paragraph.

11. Hazardous Materials:



Facility License Agreement

Permit #: 23-00093

Page 9 of 11

Customer: KCHSA - Sara Channell

110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

Licensee shall not bring any hazardous, radioactive, toxic, or carcinogenic material, substance, pollutant, or contaminant onto any Forest Preserve property.

12. Pyrotechnics:

Set off, or attempt to set off or ignite any firecrackers, fireworks, smoke bombs, rockets, black powder guns or other pyrotechnics is strictly prohibited as written in the Forest Preserve's General Use Ordinance.

13. Horses:

Licensee is permitted to allow in the Horse Arena at Harris Forest Preserve the number of horses set forth on the Facility License Contract. Horses are otherwise permitted only on designated trails within Forest Preserve property in compliance with the Kendall County Forest Preserve District General Use Ordinance, or as otherwise provided in a special use permit issued to Licensee by the Forest Preserve.

14. Alcohol Policy:

Alcoholic beverages are prohibited on Forest Preserve property with the exception of Ellis House and Meadowhawk Lodge and only in accordance with the Forest Preserve's General Use Regulation Ordinance. Alcoholic beverages may be served at Ellis House and Meadowhawk Lodge only by (a) a caterer enrolled in the Forest Preserve's Preferred Caterer's Program and which possesses a current Class I license in accordance with the Kendall County Liquor Control Ordinance; (b) a not-for-profit corporation or organization that possesses a current Class G or Class J license in accordance with the Kendall County Liquor Control Ordinance; (c) a bartending service business, pre-approved by the Forest Preserve, serving, but not selling, alcoholic beverages and employing BASSET (Beverage and Alcohol Sellers and Servers Education Training) certified alcohol servers in accordance with 235 ILCS 5/6-27.1; or (d) a charitable organization hosting an event wherein alcohol is served, but not sold, by volunteers of the organization. Alcoholic beverages may be consumed only within 250 feet of Ellis House and Meadowhawk Lodge.

15. Smoking Policy:

Smoking inside Forest Preserve buildings is strictly prohibited. Smoking on the grounds is permitted in designated areas only.

16. Food Service:

Food service must comply with all requirements and regulations of the Illinois Department of Health and/or other governmental bodies having control over such vending operations, including the Kendall County Health and Human Services Department. The vendor shall possess all food and beverage dispensing licenses, taxes, and permits that are required by law.

17. Additional Storage:

Licensee may store additional materials in the concession stand and/or metal storage unit located on site at Harris Forest Preserve if authorized by the Forest Preserve in the License Contract or other writing signed by the Parties.

18. Fires:

Fires are allowed only in designated fireplaces and fire rings. It is prohibited to bring in or collect firewood from Forest Preserve property. Firewood must be purchased from the Forest Preserve.

19. Parking:

Motor vehicles and bicycles are restricted to roadways and designated parking areas only. Licensee may use the turf areas for additional event and trailer parking provided written approval is received from the Forest Preserve. Any/all damaged turf or ruts caused by Licensee's event shall be repaired either by the Licensee, or at the Licensee's expense. Parking on grass and turf areas is otherwise prohibited.

20. Pets:

Dogs are welcome, but must be held on a leash no longer than 10 feet at all times for their safety, that of other visitors, and wildlife. Pets are not allowed in any buildings, except for service animals. Please clean-up after your animal.

21. Hunting and Fishing:

Hunting, collecting or damaging plants, animals or fungus is prohibited. Fishing is permitted on Forest Preserve property in accordance with Illinois Department of Natural Resources regulations. Limits are posted. Worms and wax worms are the only live bait allowed. Collecting bait from the preserves is prohibited. Contact Silver Springs State Park at (630) 553-6297 for information on State fishing regulations or visit the IDNR website at www.dnr.illinois.gov <<http://www.dnr.illinois.gov>>. Swimming, boating, ice fishing and ice skating are not allowed.

22. Decorations:

Nails, tacks, staples and tape are not allowed to secure items to any part of a Forest Preserve building except as may be required to post signs in accordance with Paragraph 9 above. Confetti, rice, and open flamed candles are also prohibited inside Forest Preserve buildings.

23. Inflatables and Tents:

Inflatables are prohibited. Tents and canopies are permitted only if using Shelter 1 at Harris Forest Preserve. Tents up to 20x40x15 may be allowed with advance notice only. Pop-up shade canopy structures, up to 12 feet by 12 feet in size, are permitted for use on the turf grass field area at the Harris Forest Preserve arena.



Facility License Agreement

Permit #: 23-00093

Page 10 of 11

Customer: KCHSA - Sara Channell

110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

24. Duty of Care:

The Licensee agrees to take care of the Facility and not to damage, alter, or change the Facility.

25. Damages:

Licensee is responsible for the conduct of their guests. Damage to, or theft of Forest Preserve property caused by the Licensee's group shall be Licensee's responsibility and may be billed to, or deducted from the security deposit of the Licensee. The Forest Preserve will not assume any responsibility for the damage or loss of merchandise, personal articles, or any property of any nature left at the location prior to, during, or following the Event.

26. Limitation on Liability:

The Forest Preserve's liability to Licensee shall be limited to a return of the amounts actually paid by Licensee. Licensee hereby waives any and all rights to indirect or consequential damages relating to the use or non-use of Forest Preserve property.

27. Right of Entry:

The Forest Preserve reserves the right to enter the Facility for any and all lawful purposes arising from the ownership of the Facility.

28. Indemnification:

Licensee shall indemnify, hold harmless and defend with counsel of Forest Preserve's own choosing, Forest Preserve, its past, present and future elected officials, department heads, employees, insurers, and agents (hereinafter collectively referred to as "Releasees") from and against all liability, claims, suits, causes of action, demands, proceedings, set-offs, liens, attachments, debts, expenses, judgments, or other liabilities including costs, reasonable fees and expense of defense, arising from any loss, damage, injury, death, or loss or damage to property, of whatsoever kind or nature as well as for any breach of any covenant in this License and any breach by Licensee of any representations or warranties made within the contract documents (collectively, the "Claims"), to the extent such Claims result from the performance of this contract by Licensee or those Claims are due to any act or omission, neglect, willful acts, errors, omissions or misconduct of Licensee or their guests in their performance under this License or while on Forest Preserve property. Nothing contained herein shall be construed as prohibiting Releasees from defending through the selection and use of their own agents, attorneys and experts, any claims, suits, demands, proceedings and actions brought against them. No attorney may be assigned to represent the Releasees pursuant to this Section of the License unless the attorney has been approved in writing by the Kendall County State's Attorney. Releasees' participation in its defense shall not remove Licensee's duty to indemnify, defend, and hold Releasees harmless, as set forth above. Releasees do not waive their defenses or immunities under the Local Government and Governmental Employees Tort Immunity Act (745 ILCS 10/1 et seq.) by reason of this indemnification provision. Indemnification shall survive the termination of this License.

29. Anti-Discrimination Compliance:

Licensee, their officers, employees, and agents agree not to commit unlawful discrimination and agree to comply with all applicable provisions of the Illinois Human Rights Act, Title VII of the Civil Rights Act of 1964, as amended, the Americans with Disabilities Act, the Age Discrimination in Employment Act, Section 504 of the Federal Rehabilitation Act, and all applicable rules and regulations.

30. Conflict of Interest:

Both parties affirm no Kendall County Forest Preserve officer or elected official has a direct or indirect pecuniary interest in Licensee or this License, or, if any Kendall County Forest Preserve officer or elected official does have a direct or indirect pecuniary interest in Licensee or this License, that interest, and the procedure followed to effectuate this License has and will comply with 50 ILCS 105/3.

31. Assignment:

This License is not assignable or transferable to any person, company, or corporation, in whole or in part. Any attempt to assign or so transfer shall be void and without legal effect and shall constitute grounds for immediate termination of the license.

32. No Joint Venture:

It is understood and agreed that Licensee is not an employee of, partner of, agent of, or in a joint venture with the Forest Preserve for any purpose.

33. Legal Compliance:

Licensee and their guests shall not engage in any unlawful activity while on Forest Preserve property. All activity conducted by Licensee and their guests on Forest Preserve property shall comply with all applicable laws, statutes, rules, regulations, and ordinances.

34. Venue: This License shall be interpreted and enforced under the laws of the State of Illinois, and the parties agree that the venue for any legal proceeding between them shall be Kendall County, Twenty-Third Judicial Circuit, State of Illinois.

35. Legal Remedies: In any action with respect to this License, the parties are free to pursue any legal remedies at law or in equity. If the Forest Preserve is required to take legal action to enforce performance of any of the terms, provisions, covenants and conditions of this License, and by reason thereof, the Forest Preserve is required to use the services of an attorney, then the Forest Preserve shall be entitled to reasonable attorneys' fees, court costs, expenses and expert witness fees incurred by the Forest Preserve pertaining thereto and in enforcement of any remedy, including costs and fees relating to any appeal.



110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

36. Severability:

If any provision of this License shall be held to be invalid or unenforceable for any reason, the remaining provisions shall continue to be valid and enforceable. If a court finds that any provision of this License is invalid or unenforceable, but that by limiting such provision it becomes valid and enforceable, then such provision shall be deemed to be written, construed, and enforced as so limited.

37. Waiver:

The waiver of one breach of any term, condition, covenant or obligation of this License shall not be considered to be a waiver of that or any other term, condition, covenant or obligation or of any subsequent breach thereof.

38. Notice:

Any notice required or permitted to be given pursuant to this License shall be duly given if sent by certified mail or personal service and received. Notice should be sent to the following parties:

| | |
|---------------------------|---|
| Forest Preserve, send to: | Kendall County Forest Preserve District 110 W. Madison Street Yorkville, Illinois 60560 |
|---------------------------|---|

Licensee, per information provided on first page of the License Contract.

39. Entire Agreement:

This License represents the entire agreement between the parties, and there are no other promises or conditions in any other agreement whether oral or written. This License supersedes any prior written or oral agreements between the parties and may not be modified except in writing acknowledged by both parties.

40. Authority:

Each party represents and warrants that their representative, whose signature appears below, has the power and authority to enter into this License and to obligate the party to the terms of this License.

Licensee:

By: _____

Date: _____



McCULLOUGH IMPLEMENT COMPANY

WATSEKA, ILLINOIS

Ship To

IN STORE PICKUP

Location

03 - MORRIS, IL

| Date | Time | Page |
|------------|-------------|------|
| 05/05/2023 | 9:21:12 (O) | 1 |

| Account Number | Phone Number | Invoice Number |
|----------------|--------------|----------------|
| KENDA008 | 6307741761 | Q00224 |

Sold To

KENDALL COUNTY FOREST PRESERVE
110 WEST MADISON
YORKVILLE IL 60560

| Ship Via | Purchase Order |
|----------|----------------|
| | |

| P.S.T. Number | F.S.T. Number |
|---------------|---------------|
| | |

| Salesperson | |
|----------------|-----|
| TIMOTHY KRAMER | 216 |

| Description | | |
|---|--------------------------------------|----------|
| Description | EXPIRY DATE: 06/04/2023 | Amount |
| Stock #: 116728 | Serial #: A5KC2GDBKPG079145 | 20202.00 |
| New KU RTV-X1100CRL | | |
| New KUBOTA RTV-X1100CRL UTILITY VEHICLE | | |
| | sale # 01 subtotal: | 20202.00 |
| | Total: | 20202.00 |
| Miscellaneous Charges/Credits | | |
| ===== | | |
| SETUP | Qty: 1 Price: 198.00 | 198.00 |
| | Miscellaneous Charges/Credits Total: | 198.00 |
| | Subtotal: | 20400.00 |
| | Quote Total: | 20400.00 |

[Email PDF](#) [Close](#)



216 E. Main St
Plano, IL 60545
630-552-9030
630-552-2100 FAX

Kendall County Forest Preserve
Pickerill Estate House
6350 Minkler Rd
Yorkville, IL 60560

5/9/23

WE ARE PLEASED TO QUOTE YOU THE FOLLOWING:

Setup and programming of existing alarm panel for remote monitoring



MONTHLY MONITORING IS \$35.00 PAYABLE QUARTERLY IN ADVANCE.

100% PAYMENT IS DUE UPON RECEIPT OF MONITORING INVOICE.

THIS QUOTE IS VALID FOR 60 DAYS FROM DATE ABOVE.

CUSTOMER SIGNATURE

DATE

ALARM COMPANY SIGNATURE

DATE

BURGLAR ALARMS, FIRE ALARMS,
CAMERA SYSTEMS, DOOR ACCESS
SYSTEMS, INTERCOM SYSTEMS



GUARANTEE

THE INSTALLATION INCLUDES A GUARANTEE TO REPAIR OR REPLACE AT THE COMPANY'S OPTION DEFECTS IN MATERIALS AND WORKMANSHIP FOR A PERIOD OF ONE YEAR FROM THE DATE THE INSTALLATION IS COMPLETED.

CONDITIONS

1. **This is a lump sum quotation for all items and quantities listed; and unit prices, if given, are solely for information. If the quantities are our take-off they are estimates only and while believed reasonably accurate, they are not guaranteed.**
2. **The amount of any present or future sales, revenue, excise, or other tax applicable to the goods and/or services covered by this quotation, or the sale or use thereof, shall be added to the price quoted and shall be paid by the Subscriber.**
3. **It is understood and agreed by the parties hereto that Company is not an insurer and that insurance, if any, covering personal injury and property loss or damage on Subscriber's premises shall be obtained by the Subscriber; that the Company is being paid for the installation and/or maintenance of a system designed to reduce certain risks of loss and that the amounts being charged by the Company are not sufficient to guarantee that no loss will occur, that the Company is not assuming responsibility for any losses which may occur even if due to Company's negligent performance or failure to perform any obligation under this agreement. Since it is impractical and extremely difficult to fix actual damages which may arise due to the faulty operation of the system or failure of services provided, if, notwithstanding the above provisions, there should arise any liability on the part of the Company, such liability shall be limited to an amount equal to ten percent of the charge for the work performed or \$250.00, whichever is the greater. The sum shall be complete and exclusive and shall be paid and received as liquidated damages and not as a penalty. In the event the Subscriber wishes to increase the maximum amount of such liquidated damages, Subscriber may, as a matter of right, obtain from Company a higher limit by paying an additional amount proportioned to the increase in liquidated damages.**
4. **The Company does not make any representation or warranty, including any implied warranty of merchantability or fitness, that the system or service supplied may not be compromised, or that the system or services will in all cases provide the protection for which it is intended.**
5. **The Company assumes no liability for the interruptions of any service due to strikes, riots, floods, fires, acts of God, or any cause beyond the control of the Company, and will not be required to supply service to the Subscriber while interruption of service due to any such cause shall continue.**
6. **Subscriber agrees to and shall indemnify and save harmless the Company, its employees and agents for and against all third party claims, lawsuits and losses alleged to be caused by Company's performance, negligent performance or failure to perform its obligations under this Agreement.**
7. **This quotation is subject to acceptance by Company.**
8. **It is understood and agreed by and between the parties hereto, that if there is any conflict between this contract and Subscriber's purchase order, or any other document, this contract will govern, whether such purchase order or other document is prior or subsequent to this Agreement.**

Pickerill Estate House Furniture List

| | | | | | | | | | |
|----------------------------------|--------------|-------------------------------------|--|--------|----------|-----|------------------------|---|---|
| Round Banquet Tables 80435G | lifetime.com | 60" | | Almond | \$175.00 | 24 | \$4,200.00 | https://www.lifetime.com/lifetime-80435g-60-inch-round-nesting-table-commercial | Discount over 15 tables, free shipping |
| Folding Tables-rectangular 2984G | lifetime.com | 8'x30" | | Almond | \$200.00 | 8 | \$1,600.00 | https://www.lifetime.com/lifetime-2984g-8-foot-folding-table-commercial-grade | Discount over 3 tables, free shipping |
| Table Cart-80339 | lifetime.com | Hold 11 rectangular, 10 round, 27"W | | Black | \$242.99 | 4 | \$971.96 | https://www.lifetime.com/lifetime-80339-rolling-storage-table-cart | Discounted from \$269.99. Free Shipping |
| Folding Chairs 2803G | lifetime.com | 500 lb capacity, 16.25" W | | Almond | \$38.39 | 160 | \$6,142.40 | https://www.lifetime.com/lifetime-2803g-classic-folding-chair-commercial | Discount 160+ chairs, free shipping |
| Chair Cart 80525 | lifetime.com | 85lbs., 86.8"D x 27.9"W x 55"H | | Black | \$287.99 | 5 | \$1,439.95 | https://www.lifetime.com/lifetime-80525-commercial-grade-rolling-storage-chair-cart | Discounted from \$319.99. Free shipping |
| | | | | | | | Estimated Cost: | | \$14,354.31 |

Julia J. Granholm

From: Lifetime.com <buy@lifetime.com>
Sent: Tuesday, May 9, 2023 2:49 PM
To: KCForest
Subject: [External]Lifetime Quote # 494458Q

Importance: High

CAUTION - This email originated from outside the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.



Order #: 494458Q

[Complete Order](#)

Pricing Valid Until: 06/09/2023



Prepared By: slarson

Billed To:

kcforest@kendallcountyl.gov
630-553-4025

Shipped To:

Your quote has been updated. This email reflects those changes.

| Item | Qty | Unit Price | Total |
|---|-----|---------------------------------|------------|
|  | 5 | \$287.99 \$319.99 | \$1,439.95 |
| lifetime-80525-commercial-grade-rolling-storage-chair-cart Model:80525 | | | |
|  | 160 | \$38.39 \$46.25 | \$6,142.40 |
| lifetime-2803g-classic-folding-chair-commercial Model:2803G | | | |

| | | | |
|--|---|---------------------------------|------------|
| | 8 | \$200.00 \$450.00 | \$1,600.00 |
|--|---|---------------------------------|------------|

lifetime-2984g-8-foot-folding-table-commercial-grade
Model:2984G

| | | | |
|--|----|---------------------------------|------------|
| | 24 | \$175.00 \$375.00 | \$4,200.00 |
|--|----|---------------------------------|------------|

lifetime-80435g-60-inch-round-nesting-table-commercial
Model:80435G

| | | | |
|--|---|---------------------------------|----------|
| | 4 | \$242.99 \$269.99 | \$971.96 |
|--|---|---------------------------------|----------|

lifetime-80339-rolling-storage-table-cart
Model:80339

| | |
|--------------------|-------------|
| Subtotal | \$14,354.31 |
| Discount | -\$0.00 |
| Sales Tax | \$0.00 |
| Shipping | \$0.00 |
| Order Total | \$14,354.31 |

Payment Options

1. Debit/Credit Card (Recommended): Click complete order to securely pay for order online

2. Wire Transfer (Recommended):

Wells Fargo
299 South Main
Salt Lake City, Utah 84111
For Credit to Account #051-01708-48
Swift: WFBIUS6S
ABA #: 121-000-248

Transfer order total by wire and then send email to buy@lifetime.com notifying us that the Wire Transfer has been completed. Please include the Quote # and total Wire Transfer amount.

3. Check (Recommended):

Lifetime Products, Inc.
Lockbox 271102
P.O. Box 35146
Seattle, WA 98124-5146

Mail check and then send email to buy@lifetime.com notifying us that the check has been mailed. Please include the Quote # and total check amount.

Complete Order

Need help with your order?

[1-800-424-3865 ext.1](tel:1-800-424-3865)

Monday - Friday 8:00 AM - 4:00 PM MST

This email has been proactively outbound scanned for all known and unknown viruses. This message is now certified Virus-free.



116 E. Washington Street
Suite One
Morris, Illinois 60450

Phone: (815) 942-3306
Fax: (815) 942-9430
www.mackcpas.com

TAWNYA R. MACK, CPA
LAURI POPE, CPA

CATE MOULTON, CPA
KYLE SHEPPARD, CPA
MADISON SCHEEL, CPA
CHRIS CHRISTENSEN
JESSIKA MCGARVEY

CERTIFIED PUBLIC ACCOUNTANTS

May 16, 2023

To the Board of Commissioners and Management
Kendall County Forest Preserve District
Yorkville, Illinois

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Kendall County Forest Preserve District (the "District") for the year ended November 30, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 1, 2022, professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during 2022. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the District's financial statements were:

Management's estimate of the net pension liability related to IMRF is based on an actuarial report obtained directly from IMRF. We evaluated the key factors and assumptions used to develop the net pension liability in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the compensated absence liability related to unused time off balances is based on compensated absence reports provided by management. We evaluated the key factors and assumptions used to develop the compensated absence liability in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. A list of misstatements corrected by management is included with the County financial statements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated May 16, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to management's discussion and analysis and required supplementary information, which are (is) required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual nonmajor fund and debt service fund financial statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the assessed valuations, tax rates, tax extension and tax collection information, which accompanies the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of the Board of Commissioners and management of Kendall County Forest Preserve District, Illinois and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Mack & Associates, P. C.

Mack & Associates, P.C.
Certified Public Accountants

**KENDALL COUNTY
FOREST PRESERVE DISTRICT
KENDALL COUNTY, ILLINOIS
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED
NOVEMBER 30, 2022**

KENDALL COUNTY FOREST PRESERVE DISTRICT

Table of Contents

| | Page |
|---|-------|
| INDEPENDENT AUDITOR'S REPORT | 1-3 |
| MANAGEMENT'S DISCUSSION AND ANALYSIS | 4-9 |
| BASIC FINANCIAL STATEMENTS: | |
| Government-Wide Financial Statements: | |
| Statement of Net Position (Statement A) | 10 |
| Statement of Activities (Statement B) | 11 |
| Fund Financial Statements: | |
| Balance Sheet – Governmental Funds (Statement C) | 12-13 |
| Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds (Statement D)..... | 14-15 |
| NOTES TO BASIC FINANCIAL STATEMENTS | 16-38 |
| REQUIRED SUPPLEMENTARY INFORMATION: | |
| General Fund: | |
| Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Schedule A-1) | 39-42 |
| Illinois Municipal Retirement Fund: | |
| Multiyear Schedule of Changes in Net Pension Liability and Related Ratios (Schedule 1) | 43 |
| Multiyear Schedule of Employer Contributions (Schedule 2)..... | 44 |
| NOTES TO REQUIRED SUPPLEMENTARY INFORMATION | 45 |
| SUPPLEMENTARY INFORMATION: | |
| Major Debt Service Funds – Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual: | |
| Bond and Interest Fund (Schedule B-1) | 46 |
| Bond and Interest Fund – Series 2012 (Schedule B-2) | 47 |
| Major Debt Service Funds – Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual: | |
| IDNR -PARC Project Fund (Schedule B-3)..... | 48 |

KENDALL COUNTY FOREST PRESERVE DISTRICT

Table of Contents

| | Page |
|---|-------|
| SUPPLEMENTARY INFORMATION (CONTINUED): | |
| Major Debt Service Funds – Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual: | |
| Capital Projects Fund (Schedule B-4)..... | 49 |
| Combining Balance Sheet – Non-Major Funds (Schedule C-1) | 50-51 |
| Combining Schedule of Revenues, Expenditures and Changes in Fund Balances Non-Major Funds – Budget and Actual (Schedule C-2) | 52-53 |
| Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget to Actual: | |
| Liability Insurance Fund (Schedule C-3) | 54 |
| Forest Preserve Grant Fund (Schedule C-4) | 55 |
| 2007 Bond Proceeds Capital Project Fund (Schedule C-5)..... | 56 |
| Endowment Fund (Schedule C-6)..... | 57 |
| Forest Preserve Improvement Fund (Schedule C-7) | 58 |
| Land Cash Fund (Schedule C-8) | 59 |
| Fox River Bluffs Public Access Fund (Schedule C-9) | 60 |
| Fox River Bluffs Cropland Conversion Fund (Schedule C-10) | 61 |
| 2021 Bond Proceeds Fund (Schedule C-11) | 62 |
| American Rescue Plan Fund (Schedule C-12) | 63 |
| Bond and Interest Fund – Series 2021 (Schedule C-13) | 64 |
| Assessed Valuations, Tax Rates, Tax Extension and Tax Collections (Schedule 3) | 65 |
| OTHER REQUIRED REPORTING: | |
| Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards..... | 66-67 |
| Schedule of Findings | 68 |

Independent Auditors' Report



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CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report

To the Board of Commissioners
Kendall County Forest Preserve District
Yorkville, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kendall County Forest Preserve District (the "District"), a component unit of County of Kendall, Illinois, as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Kendall County Forest Preserve District, as of November 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kendall County Forest Preserve District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting standards generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kendall County Forest Preserve District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information for the General Fund, and the pension data schedules be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplemental Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The combining and individual fund financial statements and schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the supplemental information included in the annual report. The supplemental information is comprised of the schedule of assessed valuations, tax rates, tax extensions and tax collections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the supplemental information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the supplemental information exists, we are required to describe it in our report.

Report on Summarized Comparative Information

We previously audited Kendall County Forest Preserve District's 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated March 8, 2022. The summarized comparative information presented herein as of and for the year ended November 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 16, 2023, on our consideration of the Kendall County Forest Preserve District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kendall County Forest Preserve District's internal control over financial reporting and compliance.

Mack & Associates, P. C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
May 16, 2023

Management's Discussion and Analysis

KENDALL COUNTY FOREST PRESERVE DISTRICT

Management's Discussion and Analysis (Unaudited) November 30, 2022

Kendall County Forest Preserve District (the "District") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activities, (3) identify changes in the District's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the District's financial position at November 30, 2022 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS FOR FY2022

- The District's total governmental funds' revenues exceeded total expenditures by \$477,750 for the year.
- The District's net position increased \$5.5 million to \$53.2 million in 2022. This is an indicator that the District's financial position improved during the current fiscal year.
- The District's General Fund ended the year with a balance of \$600,007, Major Debt Service Funds' balances totaled \$6,015,602 million, the IDNR-PARC Project Fund balance was \$1,040,348, the Capital Project Fund balance was \$84,185, and the overall District ended the year with a balance of \$9.12 million.

USING THIS ANNUAL REPORT

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34, as applicable to the District's modified accrual basis of accounting.

Report Components

The report consists of five parts as follows:

Government-wide Financial Statements: The Statement of Net Position and Statement of Activities provide information about the activities of the District's government-wide (or "as a whole") and present a longer-term view of the District's finances.

Fund Financial Statements: Fund financial statements focus on the individual parts of the District. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds ("major") funds. For *governmental activities*, the statements present how these services were financed in the short-term as well as what remains for future spending.

Notes to the Financial Statements: The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

KENDALL COUNTY FOREST PRESERVE DISTRICT

Management's Discussion and Analysis (Unaudited) November 30, 2022

Required Supplementary Information: This Management's Discussion and Analysis, the General Fund Budgetary Comparison Schedule, the Multiyear Schedule of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedule of IMRF Contributions represent financial information required by GASB to be presented. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").

Supplementary Information: This part of the annual report includes optional financial information. This supplementary financial information is provided to address certain specific needs of various users of the District's annual report.

Reporting Kendall County Forest Preserve as a Whole

The Forest Preserve District's Entity Presentation

This annual report includes all activities for which the District is fiscally responsible. These activities are defined as the District's reporting entity.

Government-wide Statement of Net Position and the Statement of Activities

The Statement of Net Position and Statement of Activities report information about the District as a whole and about its activities in a way that helps determine if the District's overall financial position has improved or deteriorated as a result of the year's activities. These statements include all of the District's assets and liabilities resulting from the use of the accrual basis of accounting.

The Statement of Net Position includes all of the District's net position and how they have changed. The difference between the District's assets and liabilities are another way to measure the District's overall financial position. All of the current year's revenues and expenses are accounted for in the Statement of Activities.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating.
- To assess the overall financial condition of the District additional non-financial factors such as changes in the District's property tax base and the condition of buildings and other facilities should be considered.

In the Government-wide Financial Statements, the District activities are categorized as government activities. The District's basic services are included here, such as the preservation of county land and resources, and administration of the natural heritage of the County. Property taxes and grant revenues finance most of these activities. The District receives grants from both state and federal sources to help fund projects for continued growth and improvement to the District.

Fund Financial Statements

The fund financial statements provide more detailed information about the District's funds, focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by state law and by bond covenants. The District can also establish other funds to control and manage monies for particular purposes or to show that it is properly using certain revenues.

KENDALL COUNTY FOREST PRESERVE DISTRICT

Management's Discussion and Analysis (Unaudited) November 30, 2022

Governmental Funds

The District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds report the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund statements provide a detailed short-term view of the District's general government operations and basic services it provides. Governmental fund information helps determine (through a review of changes to fund balance) whether there are more or less financial resources that can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and Statement of Activities) and governmental funds in reconciliation at the bottom of the fund financial statements.

The District currently has no fiduciary funds.

Fiduciary funds are often used to account for assets that are held in a trustee or fiduciary capacity such as pension plan assets, assets held per trust agreements, and similar arrangements.

Capital Assets

At November 30, 2022, the District had \$73.2 million invested in capital assets, net of depreciation. This represents a net increase of \$474,716 from last year. See Note 5 to the financial statements for more detail.

Primary Government Capital Assets (Net of Accumulated Depreciation)

| | 2022 | 2021 |
|-----------------------------------|----------------------|-------------------|
| Land and construction in progress | \$ 69,960,845 | 69,104,181 |
| Improvements | 1,822,741 | 2,031,236 |
| Buildings | 1,382,869 | 1,538,543 |
| Equipment | - | 17,779 |
| Total | \$ 73,166,455 | 72,691,739 |

Long-Term Debt

At November 30, 2022, the District had \$27.6 million in long-term debt compared to \$31.7 million at November 30, 2021. See Notes 9 and 10 to the financial statements for more detail.

Primary Government Long-Term Debt

| | 2022 | 2021 | Due In One Year |
|-------------------------------|----------------------|-------------------|------------------|
| G.O. Bonds - Series 2012 | \$ 430,000 | 835,000 | 430,000 |
| G.O. Bonds - Series 2015 | 8,880,000 | 8,920,000 | 45,000 |
| G.O. Bonds - Series 2016 | 8,500,000 | 8,605,000 | 115,000 |
| G.O. Bonds - Series 2017 | 7,915,000 | 11,170,000 | 3,740,000 |
| G.O. Bonds - Series 2021 | 1,200,000 | 1,200,000 | 30,000 |
| Unamortized Refunding Premium | 636,257 | 988,986 | 257,923 |
| Compensated Absences | 31,804 | 30,676 | - |
| Total | \$ 27,593,061 | 31,749,662 | 4,617,923 |

KENDALL COUNTY FOREST PRESERVE DISTRICT

Management's Discussion and Analysis (Unaudited) November 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As previously addressed, net position may serve the purpose over time as a useful indicator of a District's financial position. The District's assets exceeded its liabilities by \$53.2 million as of November 30, 2022.

The following table represents a condensed Statement of Net Position of the District for governmental activities as of November 30, 2022 and 2021.

| | Net Position Governmental Activities November 30 | |
|----------------------------------|--|-------------------|
| | 2022 | 2021 |
| Assets: | | |
| Current assets | \$ 15,534,166 | 14,784,506 |
| Noncurrent assets | 73,401,667 | 72,768,445 |
| Total assets | 88,935,833 | 87,552,951 |
| Deferred outflows of resources | 161,008 | 205,209 |
| Liabilities: | | |
| Current liabilities | 847,475 | 608,514 |
| Noncurrent liabilities | 27,593,061 | 31,749,662 |
| Total liabilities | 28,440,536 | 32,358,176 |
| Deferred inflows of resources | 7,465,519 | 7,752,831 |
| Net position: | | |
| Net investment in capital assets | 45,605,198 | 40,972,753 |
| Restricted | 8,107,380 | 7,894,563 |
| Unrestricted | (521,792) | (1,220,163) |
| Total net position | \$ 53,190,786 | 47,647,153 |

KENDALL COUNTY FOREST PRESERVE DISTRICT

Management's Discussion and Analysis (Unaudited) November 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The following condensed financial information was derived from the Government-wide Statement of Activities and reflects how the District's net position changed during the fiscal year.

Changes in Net Position
Governmental Activities
For the year ended November 30

| | <u>2022</u> | <u>2021</u> |
|----------------------------------|----------------------|-------------------|
| Revenues: | | |
| Program revenues: | | |
| Charges for services | \$ 433,162 | 323,451 |
| Capital grants and contributions | 841,370 | 375,764 |
| General revenue: | | |
| Local property taxes | 6,116,752 | 5,664,649 |
| Other | <u>245,763</u> | <u>271,584</u> |
| Total revenues | <u>7,637,047</u> | <u>6,635,448</u> |
| Expenses: | | |
| Culture and recreation | 1,658,761 | 2,083,644 |
| Interest | <u>434,653</u> | <u>454,458</u> |
| Total expenses | <u>2,093,414</u> | <u>2,538,102</u> |
| Changes in net position | 5,543,633 | 4,097,346 |
| Net position, beginning of year | <u>47,647,153</u> | <u>43,549,807</u> |
| Net position, end of year | <u>\$ 53,190,786</u> | <u>47,647,153</u> |

General Fund Budgetary Highlights

The Board approved the fiscal year 2022 budget and appropriations ordinance on November 16, 2021 and approved an amendment to the District's budget on November 18, 2022. For the year ended November 30, 2022, General Fund expenditures were \$1.16 million and budgeted expenditures were \$1.23 million. The General Fund did operate within the confines of the approved budget for the year ended November 30, 2022.

KENDALL COUNTY FOREST PRESERVE DISTRICT

Management's Discussion and Analysis (Unaudited)
November 30, 2022

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Factors Likely to Have a Potential Impact on Financial Position

The Kendall County Forest Preserve District does not anticipate any factors that will have a negative impact on our financial position. In response to the slowed growth in Kendall County, the District has successfully implemented strategies to minimize the District's operating costs, increased program participation volumes and related fees and charges to cover direct program costs, and restructured positions to balance the overall budget within fiscal limits. Should additional capital funding be needed, the District's Board of Commissioners is also able to issue non-referendum limited tax general obligation bonds to address any significant and unanticipated large capital expenditure. The District is not prone to changes in financial position from issues stemming from State fiscal and budgetary issues, as the District does not rely on State or federal funding to support operations.

Analysis of the District's Financial Position and Results of Operations

The District remains in good financial position. The District increased its fund balance in its operating funds over the previous fiscal year and the overall net position increased \$5.5 million. The District's capital fund balance will be expended to complete capital funding priorities within the next 1-2 years.

The District is currently rated "A" (Stable Outlook) by Standard and Poor's and "Aaa3" (Stable Outlook) by Moody's. It is anticipated that the District's bond rating will level off until the retirement of bonded debt in 2025. Rating agency outlooks also reflect Kendall County's access to, and participation in, the deep and diverse Chicago Metropolitan area economy, the County's very strong income and market value per capita indicators. All District tax levy rates and bonded debt are well below the State maximums allowed within the Downstate Forest Preserve District Act.

Contacting District's Financial Management

This report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Dave Guritz, Forest Preserve Director, at 630-553-4131.

Basic Financial Statements

Statement of Net Position

November 30, 2022

(With Comparative Figures for November 30, 2021)

| | Governmental Activities | |
|--|-------------------------|-------------------|
| | Totals | |
| | 2022 | 2021 |
| <u>Assets</u> | | |
| Current assets: | | |
| Cash, deposits, and investments | \$ 8,832,521 | 8,544,760 |
| Receivables: | | |
| Property taxes | 6,089,450 | 6,041,608 |
| Grant | 528,181 | 158,250 |
| Trade | 57,110 | 39,888 |
| Prepaid expenses | 26,904 | - |
| Total current assets | <u>15,534,166</u> | <u>14,784,506</u> |
| Noncurrent assets: | | |
| Net pension asset | 235,212 | 76,706 |
| Capital assets: | | |
| Land | 69,239,348 | 69,104,181 |
| Construction in Progress | 721,497 | - |
| Depreciable assets | 8,959,781 | 8,959,781 |
| Less: accumulated depreciation | (5,754,171) | (5,372,223) |
| Total noncurrent assets | <u>73,401,667</u> | <u>72,768,445</u> |
| Total assets | <u>88,935,833</u> | <u>87,552,951</u> |
| <u>Deferred Outflows of Resources</u> | | |
| Deferred outflows from pensions | 161,008 | 205,209 |
| Total deferred outflows of resources | <u>161,008</u> | <u>205,209</u> |
| <u>Liabilities</u> | | |
| Current liabilities: | | |
| Accounts payable | 280,822 | 60,355 |
| Accrued payroll | 1,169 | 15,427 |
| Customer deposits | 37,992 | 20,133 |
| Accrued interest | 527,492 | 512,599 |
| Total current liabilities | <u>847,475</u> | <u>608,514</u> |
| Noncurrent liabilities: | | |
| Due in one year | | |
| Bonds payable | 4,617,923 | 4,157,729 |
| Due in more than one year | | |
| Compensated absences | 31,804 | 30,676 |
| Bonds payable | 22,943,334 | 27,561,257 |
| Total noncurrent liabilities | <u>27,593,061</u> | <u>31,749,662</u> |
| <u>Deferred Inflows of Resources</u> | | |
| Property taxes levied for subsequent years | 6,089,450 | 6,041,608 |
| Unamortized gain on refunding | 951,201 | 1,353,294 |
| Deferred inflows from pensions | 424,868 | 357,929 |
| Total deferred inflows of resources | <u>7,465,519</u> | <u>7,752,831</u> |
| <u>Net Position</u> | | |
| Net investment in capital assets | 45,605,198 | 40,972,753 |
| Restricted | 8,107,380 | 7,894,563 |
| Unrestricted | (521,792) | (1,220,163) |
| Total net position | <u>\$ 53,190,786</u> | <u>47,647,153</u> |

The Notes to Basic Financial Statements are an integral part of this statement.

Statement of Activities
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)

| | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | |
|---------------------------------|------------------|--------------------------------------|------------------------------------|---|---------------|-------------|
| | Expenses | Fees, Fines and Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Total | |
| | | | | | 2022 | 2021 |
| Governmental activities: | | | | | | |
| Culture and recreation | \$ 1,658,761 | 433,162 | - | 841,370 | (384,229) | (1,384,429) |
| Unallocated interest & fees | 434,653 | - | - | - | (434,653) | (454,458) |
| Total governmental activities | \$ 2,093,414 | 433,162 | - | 841,370 | (818,882) | (1,838,887) |
| General revenues: | | | | | | |
| Taxes: | | | | | | |
| Property taxes | | | | | 6,116,752 | 5,664,649 |
| Interest | | | | | 33,505 | 2,396 |
| Donations | | | | | 7,792 | 3,155 |
| Project fund | | | | | 152,591 | 175,790 |
| Miscellaneous | | | | | 51,875 | 90,243 |
| Total general revenues | | | | | 6,362,515 | 5,936,233 |
| Change in net position | | | | | 5,543,633 | 4,097,346 |
| Net position, beginning of year | | | | | 47,647,153 | 43,549,807 |
| Net position, end of year | | | | | \$ 53,190,786 | 47,647,153 |

The Notes to Basic Financial Statements are an integral part of this statement.

Balance Sheet - Governmental Funds
 November 30, 2022
 (With Comparative Figures for November 30, 2021)

| | Debt Service Funds | | Capital Projects Funds | | | Total Governmental Funds | | |
|--|---------------------|-------------------------------|-------------------------------|-------------------|------------------|--------------------------|-------------------|-------------------|
| | General | Bond and Interest Series 2012 | Bond and Interest Series 2012 | IDNR-PARC Project | Capital Projects | Non-Major Funds | 2022 | 2021 |
| Assets | | | | | | | | |
| Cash, deposits, and investments Receivables: | \$ 583,718 | 957,927 | 957,927 | 874,805 | 131,818 | 1,226,578 | 8,832,521 | 8,544,760 |
| Property taxes | 710,448 | - | - | - | - | 84,544 | 6,089,450 | 6,041,608 |
| Grant receivable | - | - | - | 368,999 | - | 159,182 | 528,181 | 158,250 |
| Trade | 57,110 | - | - | - | - | - | 57,110 | 39,888 |
| Prepaid expenses | 26,904 | - | - | - | - | - | 26,904 | - |
| Total assets | \$ 1,378,180 | 957,927 | 957,927 | 1,243,804 | 131,818 | 1,470,304 | 15,534,166 | 14,784,506 |
| Liabilities | | | | | | | | |
| Accounts payable | \$ 29,733 | - | - | 203,456 | 47,633 | - | 280,822 | 60,355 |
| Accrued payroll | - | - | - | - | - | 1,169 | 1,169 | 15,427 |
| Customer deposits | 37,992 | - | - | - | - | - | 37,992 | 20,133 |
| Total liabilities | 67,725 | - | - | 203,456 | 47,633 | 1,169 | 319,983 | 95,915 |
| Deferred Inflows of Resources | | | | | | | | |
| Property taxes levied for subsequent years | 710,448 | 5,294,458 | - | - | - | 84,544 | 6,089,450 | 6,041,608 |
| Fund Balance | | | | | | | | |
| Nonspendable | 26,904 | - | - | - | - | - | 26,904 | - |
| Restricted: | | | | | | | | |
| Debt Service | - | 957,927 | - | - | - | 46,825 | 6,062,427 | 5,673,897 |
| Capital Projects | - | - | - | 1,040,348 | 84,185 | 920,420 | 2,044,953 | 2,220,666 |
| Assigned | - | - | - | - | - | 417,346 | 417,346 | 281,814 |
| Unassigned | 573,103 | - | - | - | - | - | 573,103 | 470,606 |
| Total fund balance | 600,007 | 957,927 | 957,927 | 1,040,348 | 84,185 | 1,384,591 | 9,124,733 | 8,646,983 |
| Total liabilities, deferred inflows, and fund balance | \$ 1,378,180 | 957,927 | 957,927 | 1,243,804 | 131,818 | 1,470,304 | 15,534,166 | 14,784,506 |

The Notes to Basic Financial Statements are an integral part of this statement.

KENDALL COUNTY FOREST PRESERVE DISTRICT

STATEMENT C
(CONTINUED)

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
November 30, 2022
(With Comparative Figures for November 30, 2021)

| | 2022 | 2021 |
|---|---------------|--------------|
| Total fund balance for governmental funds | \$ 9,124,733 | 8,646,983 |
| Total net position reported for governmental activities in the Statement of Net Position is different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These consist of: | | |
| Capital assets | 78,920,626 | 78,063,962 |
| Accumulated depreciation | (5,754,171) | (5,372,223) |
| Accrued interest payable on debt is not reported in the governmental funds if payments are due subsequent to the reporting date | (527,492) | (512,599) |
| Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. All liabilities – both current and long-term – are reported in the Statement of Net Position. Balances at November 30 are: | | |
| Compensated absences | (31,804) | (30,676) |
| Net pension obligation/(asset) | 235,212 | 76,706 |
| Bonds, capital leases, and discounts / premiums on bonds | (27,561,257) | (31,718,986) |
| Deferred inflows and outflows of resources from certain sources are not reported in the governmental funds. | | |
| Deferred outflows (inflows) related to pensions | (263,860) | (152,720) |
| Deferred inflows related to economic gain on refunding | (951,201) | (1,353,294) |
| Net position of governmental activities | \$ 53,190,786 | 47,647,153 |

The Notes to Basic Financial Statements are an integral part of this statement.

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | Debt Service Funds | | | | Capital Projects Funds | | | Total Governmental Funds | |
|--|--------------------|-------------------|-------------------------------|-------------------|------------------------|------------------|------------------|--------------------------|--|
| | General | Bond and Interest | Bond and Interest Series 2012 | IDNR-PARC Project | Capital Projects | Non-Major Funds | 2022 | 2021 | |
| Revenues: | | | | | | | | | |
| Property taxes | \$ 662,230 | 4,930,888 | 441,816 | - | - | 81,818 | 6,116,752 | 5,664,649 | |
| Intergovernmental revenue | - | - | - | - | - | 100,000 | 100,000 | 157,514 | |
| Grant revenue | - | - | - | 368,999 | 71,000 | 301,371 | 741,370 | 218,250 | |
| Fees, fines, and charges | 433,162 | - | - | - | - | - | 433,162 | 323,451 | |
| Project fund | 152,591 | - | - | - | - | - | 152,591 | 175,790 | |
| Interest | 1,083 | 14,883 | 2,616 | - | 3,126 | 11,797 | 33,505 | 2,396 | |
| Other revenue | 40,880 | - | - | - | 18,736 | 51 | 59,667 | 93,398 | |
| Total revenues | 1,289,946 | 4,945,771 | 444,432 | 368,999 | 92,862 | 495,037 | 7,637,047 | 6,635,448 | |
| Expenditures: | | | | | | | | | |
| Current: | | | | | | | | | |
| Culture and recreation | 1,160,545 | 338 | - | - | - | 82,292 | 1,243,175 | 1,295,524 | |
| Debt service: | | | | | | | | | |
| Principal | - | 3,400,000 | 405,000 | - | - | - | 3,805,000 | 3,295,000 | |
| Interest | - | 1,121,253 | 18,975 | - | - | 34,354 | 1,174,582 | 1,307,656 | |
| Issuance costs and fees | - | 1,900 | 113 | - | - | 475 | 2,488 | 1,850 | |
| Capital outlay | - | - | - | 390,761 | 133,437 | 409,854 | 934,052 | 407,151 | |
| Total expenditures | 1,160,545 | 4,523,491 | 424,088 | 390,761 | 133,437 | 526,975 | 7,159,297 | 6,307,181 | |
| Excess (deficiency) of revenues over (under) expenditures | 129,401 | 422,280 | 20,344 | (21,762) | (40,575) | (31,938) | 477,750 | 328,267 | |
| Other financing sources (uses): | | | | | | | | | |
| Issuance of bonds | - | - | - | - | - | - | - | 1,200,000 | |
| Premium on issuance of bonds | - | - | - | - | - | - | - | 85,365 | |
| Bond issuance costs | - | - | - | - | - | - | - | (42,386) | |
| Transfers in (out) | - | - | - | - | 15,227 | (15,227) | - | - | |
| Total other financing sources (uses) | - | - | - | - | 15,227 | (15,227) | - | 1,242,979 | |
| Net change in fund balance | 129,401 | 422,280 | 20,344 | (21,762) | (25,348) | (47,165) | 477,750 | 1,571,246 | |
| Fund balance, beginning of year | 470,606 | 4,635,395 | 937,583 | 1,062,110 | 109,533 | 1,431,756 | 8,646,983 | 7,075,737 | |
| Fund balance, end of year | \$ 600,007 | 5,057,675 | 957,927 | 1,040,348 | 84,185 | 1,384,591 | 9,124,733 | 8,646,983 | |

The Notes to Basic Financial Statements are an integral part of this statement.

KENDALL COUNTY FOREST PRESERVE DISTRICT

STATEMENT D
(CONTINUED)

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance to Statement of Activities
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | 2021 |
|---|--------------|-------------|
| Net change in fund balances- total governmental funds | \$ 477,750 | 1,571,246 |
| The change in net position reported for governmental activities in the Statement of Activities is different because: | | |
| Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. | | |
| Capital debt obligation principal payments | 3,805,000 | 3,295,000 |
| The issuance of long-term debt and related costs are shown on the fund financial statements as other financing sources (uses) and current expenditures, but are recorded as long-term liabilities and deferred outflows of resources on the government-wide statements. | | |
| Issuance of bonds | - | (1,200,000) |
| Premium on bond issuance | - | (85,365) |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. | | |
| Capital asset purchases | 856,664 | - |
| Depreciation expense | (381,948) | (383,641) |
| Some expenses reported in the Statement of Activities do not require use of current financial resources and, therefore, are not reported as expenditures in governmental funds: | | |
| Change in accrued compensated absences | (1,128) | (1,582) |
| Change in net pension obligation and deferred pension sources | 47,366 | 6,104 |
| Change in accrued interest payable | (14,893) | 64,515 |
| Amortization of bond premiums and discounts | 352,729 | 428,976 |
| Amortization of gain on refunding | 402,093 | 402,093 |
| Change in net position of governmental activities | \$ 5,543,633 | 4,097,346 |

The Notes to Basic Financial Statements are an integral part of this statement.

Notes to Basic Financial Statements

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements November 30, 2022

Note 1: Summary of Significant Accounting Policies

Introduction

The financial statements of the Kendall County Forest Preserve District (the "District") located in Yorkville, Illinois have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the District are described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities* are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Financial Reporting Entity

The District is governed by a ten-member Board of Commissioners. The District is a legally separate political subdivision. These financial statements present all funds of the District. The District has the statutory authority to adopt its own budget, levy taxes, and issue bonded debt without the approval of another government. There are no component units included or excluded. A component unit is a legally separate organization for which a primary government is fiscally accountable. However, the County of Kendall, Illinois Board members concurrently serves as the Board of Commissioners of the District and is therefore considered to be a component unit of County of Kendall, Illinois.

Basis of Presentation

Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

The fund financial statements provide information about the District's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements November 30, 2022

Note 1: Summary of Significant Accounting Policies (continued)

The District reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources of the District except those which are required to be accounted for in another fund.

Debt Service Funds – The Bond and Interest Funds are the debt service funds of the District. They are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

The District has the following debt service funds:

- Bond and Interest Fund
- Bond and Interest Fund – Series 2012
- Bond and Interest Fund – Series 2021

During the course of operations, the District has activity among funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers among the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements November 30, 2022

Note 1: Summary of Significant Accounting Policies (continued)

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus. The government-wide fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the government generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The cash balances of most District funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The District has reported \$26,904 of prepaid items as of November 30, 2022.

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements November 30, 2022

Note 1: Summary of Significant Accounting Policies (continued)

Investments

The District is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an estimated useful life in excess of two years and individual cost of more than the following:

| | |
|----------------------------|----------|
| Buildings and improvements | \$25,000 |
| Infrastructure | \$50,000 |
| Equipment | \$ 5,000 |

As the District constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the time or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

| | |
|----------------------------|---------------|
| Buildings and improvements | 30 – 50 years |
| Infrastructure | 10 – 50 years |
| Equipment | 5 – 10 years |

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements November 30, 2022

Note 1: Summary of Significant Accounting Policies (continued)

Net Position Flow Assumption

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied. See Note 11 for additional information regarding the District's net position as of November 30, 2022.

Fund Balance Flow Assumptions

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last. See Note 12 for additional information regarding the District's fund balances as of November 30, 2022.

Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

The Township and County assessors are responsible for assessment of all taxable real property within the District. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the District.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2021 became due and payable in two installments, generally in June 2022 and September 2022. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements November 30, 2022

Note 1: Summary of Significant Accounting Policies (continued)

Property Taxes (continued)

The 2021 levy was approved on November 18, 2021. Property taxes levied and collected in 2021 are reflected as revenues in fiscal year 2022 and amounted to \$6,116,752. Amounts not collected by the Collector by November 30, 2022 are either under tax objection or forfeiture. Distributions of these tax objections and forfeiture amounts are recognized as revenue in the year of distribution since collection is uncertain.

The 2022 levy was approved on November 16, 2022. Property taxes levied in 2022 in the amount of \$6,089,450 have been recognized as accounts receivable and deferred inflows on the accompanying financial statements, as these taxes will be collected and are associated for budget purposes to be used in 2023.

Compensated Absences

Vacation

The District's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide financial statements. The liability for compensated absences includes salary related benefits, where applicable.

Sick Leave

Accumulated sick leave lapses when employees leave the employment of the government and, upon separation from service, no monetary obligation exists.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Comparative Data

Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations and is not intended to present all information necessary for fair presentation of prior year information in accordance with accounting principles generally accepted in the United States. However, presentation of prior year totals by fund type has not been presented in each of the statements since their inclusion would make the statement unduly complex and difficult to read.

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 2: Stewardship, Compliance and Accountability

Excess of Expenditures over Appropriations

For the year ended November 30, 2022, all funds operated within the confines of the approved budget.

Deficit Fund Equity

At November 30, 2022, there were no funds with a deficit fund balance.

Note 3: Cash Deposits with Financial Institutions

Custodial credit risk-deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's custodial credit risk policy is included in a formal written investment and cash management plan. As of November 30, 2022, the carrying amount of the District's deposits was \$8,700,703, and the bank balance was \$8,549,683. The entire balance was insured or collateralized at November 30, 2022.

Note 4: Investments

As of November 30, 2022, the District had investments with Illinois Funds, Money Market Fund with a fair value of \$131,818.

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

| Investment Type | Remaining Maturity (in Years) | | | | Total |
|-----------------------------|-------------------------------|-----|------|-----|---------|
| | <1 | 1-5 | 5-10 | >10 | |
| Local Gov't Investment Pool | \$ 131,818 | - | - | - | 131,818 |

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

| Investment Type | Total at | | | |
|-----------------------------|------------|---------|----|---------|
| | 11/30/22 | AAAm | Aa | Unrated |
| Local Gov't Investment Pool | \$ 131,818 | 131,818 | - | - |

Concentration of credit risk. The District's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the District's total investments.

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 4: Investments (continued)

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2022, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The District has no foreign currency risk for investments at year end.

Note 5: Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2022 is as follows:

| Governmental Activities: | 12/1/2021 Balance | Additions | Disposals/ Transfers | 11/30/2022 Balance |
|---|----------------------|------------------|-------------------------|-----------------------|
| Capital assets, not being depreciated: | | | | |
| Land | \$ 69,104,181 | 135,167 | - | 69,239,348 |
| Construction in Progress | - | 721,497 | - | 721,497 |
| Total capital assets, not being depreciated | 69,104,181 | 856,664 | - | 69,960,845 |
| Capital assets, being depreciated: | | | | |
| Improvements | 5,024,343 | - | - | 5,024,343 |
| Buildings | 3,455,762 | - | - | 3,455,762 |
| Equipment | 449,396 | - | - | 449,396 |
| Artifacts and antiques | 30,280 | - | - | 30,280 |
| Total capital assets, being depreciated | 8,959,781 | - | - | 8,959,781 |
| Accumulated depreciation: | | | | |
| Improvements | 2,993,107 | 208,495 | - | 3,201,602 |
| Buildings | 1,917,220 | 155,674 | - | 2,072,894 |
| Equipment | 431,616 | 17,779 | - | 449,395 |
| Artifacts and antiques | 30,280 | - | - | 30,280 |
| Total accumulated depreciation | 5,372,223 | 381,948 | - | 5,754,171 |
| Total capital assets, being depreciated, net | 3,587,558 | (381,948) | - | 3,205,610 |
| Governmental activities capital assets, net | \$ 72,691,739 | 474,716 | - | 73,166,455 |

Significant capital additions for the year ended November 30, 2022 were as follows:

| | |
|-------------------------------|-------------------|
| Land | \$ 135,167 |
| Construction in Progress: | |
| Fox River Bluff Improvements | 429,573 |
| Pickerill Estate Improvements | 291,924 |
| Total additions | \$ 856,664 |

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 5: Capital Assets (continued)

Depreciation expense was charged to governmental functions as follows:

| | |
|--------------------------|-----------|
| Governmental activities: | |
| Culture and Recreation | \$381,948 |

Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund

Kendall County Regular Plan (Plan) covers employees of the County of Kendall, Kendall County Forest Preserve District, and KenCom Public Safety Dispatch. Information below is presented for the Plan as a whole, with separate disclosure of amounts allocable to the Forest Preserve District, where applicable.

IMRF Plan Description

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)

Benefits Provided (continued)

earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by the Benefit Terms

As of December 31, 2021, the following employees were covered by the benefit terms:

| | |
|-------------------------------|------------|
| Retirees and beneficiaries | 225 |
| Inactive, non-retired members | 241 |
| Active members | <u>260</u> |
| Total | <u>726</u> |

Contributions

As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The required contribution rates and actual County contributions for calendar year 2021 and the fiscal year ended November 30, 2022 are summarized below. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

| | |
|--|---------------------|
| Plan member required contribution rate | 4.50% |
| Employer required contribution rate for 2021 | 8.95% |
| Employer required contribution rate for 2022 | 6.97% |
| Actual contributions for 2021: | |
| County | \$ 1,076,736 |
| Forest Preserve | 35,974 |
| KenCom | 143,221 |
| Total | <u>\$ 1,255,931</u> |
| Actual contributions for fiscal year 2022: | |
| County | \$ 1,140,633 |
| Forest Preserve District | 38,048 |
| KenCom | 151,659 |
| Total | <u>\$ 1,330,340</u> |

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements November 30, 2022

Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)

Net Pension Liability

The County's net pension liability was measured as of December 31, 2021. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)

| <u>Asset Class</u> | <u>Portfolio Target Percentage</u> | <u>Long-term Expected Real Rate of Return</u> |
|-------------------------|--|---|
| Domestic Equity | 39% | 1.90% |
| International Equity | 15% | 3.15% |
| Fixed Income | 25% | (0.60)% |
| Real Estate | 10% | 3.30% |
| Alternative Investments | 10% | 1.70-5.50% |
| Cash Equivalents | 1% | (0.90)% |
| Total | 100% | |

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)

Changes in the Net Pension Liability/(Asset)

| | Pension Liability (A) | Plan Net Position (B) | Net Pension Liability (Asset) (A)-(B) |
|--|-----------------------------|-----------------------------|---|
| Balances at December 31, 2020 | \$ 58,371,613 | 61,202,101 | (2,830,488) |
| Changes for the year: | | | |
| Service cost | 1,211,880 | - | 1,211,880 |
| Interest on the total pension liability | 4,175,295 | - | 4,175,295 |
| Differences between expected and actual experience of the total pension liability | 1,124,643 | - | 1,124,643 |
| Changes of assumptions | - | - | - |
| Contributions - employer | - | 1,255,931 | (1,255,931) |
| Contributions - employee | - | 626,536 | (626,536) |
| Net investment income | - | 10,172,090 | (10,172,090) |
| Benefit payment, including refunds of employee contributions | (2,774,541) | (2,774,541) | - |
| Other (net transfer) | - | (149,019) | 149,019 |
| Net changes | 3,737,277 | 9,130,997 | (5,393,720) |
| Balances at December 31, 2021 | \$ 62,108,890 | 70,333,098 | (8,224,208) |

Net plan pension asset was allocated to the District based on the percentage of the calendar year 2021 contributions. The District's beginning net pension asset was \$76,706 and ending net pension asset was \$235,212 with an increase of \$158,506.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the County's proportionate share of the net pension liabilities calculated using the above-referenced single discount rate, as well as what the County's proportionate share of the net pension liabilities would be if they were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate.

| | 1% Decrease (6.25%) | Current Discount (7.25%) | 1% Increase (8.25%) |
|--------------------------|------------------------|--------------------------------|------------------------|
| County | \$ (493,667) | (7,051,436) | (12,201,558) |
| KCFPD | (16,467) | (235,212) | (407,003) |
| KenCom | (65,638) | (937,560) | (1,622,321) |
| Net pension asset | \$ (575,772) | (8,224,208) | (14,230,882) |

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2022, the County recognized pension income of \$452,709 with \$12,947 related directly to the District. At November 30, 2022, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

| <u>Deferred Amounts Related to Pensions</u> | <u>Deferred Outflows of Resources</u> | <u>Deferred Inflows of Resources</u> |
|--|---------------------------------------|--------------------------------------|
| <i>Deferred amounts to be recognized in pension expense in future periods:</i> | | |
| Differences between expected and actual experience | \$ 924,350 | (86,923) |
| Changes of assumptions | 115,817 | (335,275) |
| Net difference between projected and actual earnings on pension plan investments | <u>1,236,769</u> | <u>(8,998,371)</u> |
| Total deferred amounts to be recognized in pension expense in future periods | <u>2,276,936</u> | <u>(9,420,569)</u> |
| Pension contributions made subsequent to the measurement date | <u>1,293,087</u> | <u>-</u> |
| Total deferred amounts related to pensions | <u>\$ 3,570,023</u> | <u>(9,420,569)</u> |

Deferred outflows and inflows were allocated to the District based on the percentage of the calendar year 2021 contributions. Deferred outflows allocated to the District were \$161,008. Deferred inflows allocated to the District were \$424,868. The Plan reported \$1,293,087, with \$37,847 directly relating to the District, as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2022.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources
Related to Pensions (continued)**

| <u>Year Ending December 31,</u> | <u>Net Deferred Outflows of Resources</u> |
|-------------------------------------|---|
| 2022 | \$ (1,455,321) |
| 2023 | (2,885,870) |
| 2024 | (1,647,905) |
| 2025 | (1,154,537) |
| 2026 | - |
| Thereafter | - |
| Total | <u>\$ (7,143,633)</u> |

Note 7: Other Postemployment Benefits

The District has evaluated its potential other postemployment benefits liability. The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the government are required to pay 100% of the current premium. However, there are no former employees that have chosen to stay on the District's health insurance plan. Therefore, there has been low utilization and an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Additionally, the District has no former employees for whom the government was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any postemployment benefit liability as of November 30, 2022.

Note 8: Risk Management

The District's risk management activities are recorded in the General Fund and Liability Insurance Fund. These funds administer the property and casualty, liability, workmen's compensation, and unemployment insurance programs of the District.

For all major programs, significant losses are covered by Illinois Counties Risk Management Trust (a local government risk pool) under a year-by-year contract (12/1 – 11/30). There are three broad categories of coverage:

- Legal Liability
- Worker's Compensation
- Property and Boiler and Machinery

For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 9: Long-Term Debt

Long-term debt activity for the year ended November 30, 2022 is as follows:

| | Beginning Balance | Increase | Decrease | Ending Balance | Amounts Due Within One Year |
|--|----------------------|----------|-----------|-------------------|-----------------------------------|
| Bonds payable: | | | | | |
| General obligation bonds | \$ 30,730,000 | - | 3,805,000 | 26,925,000 | 4,360,000 |
| Net premium on bonds | 988,986 | - | 352,729 | 636,257 | 257,923 |
| Total bonds payable | 31,718,986 | - | 4,157,729 | 27,561,257 | 4,617,923 |
| Compensated absences | 30,676 | 21,433 | 20,305 | 31,804 | - |
| Governmental activity Long-term liabilities | \$ 31,749,662 | 21,433 | 4,178,034 | 27,593,061 | 4,617,923 |

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year with original maturities that range from 5 to 20 years. General obligation bonds outstanding at November 30, 2022 are as follows:

| General Obligation Bonds | Sale Date | Original Borrowing | Interest Rates Maturity Date | Final Maturity | Outstanding 11/30/22 |
|--------------------------------|-----------|-----------------------|---------------------------------|-------------------|-------------------------|
| Series 2012 | 4/10/2012 | \$ 2,925,000 | 2.00 - 3.00 | 1/1/2023 | \$ 430,000 |
| Series 2015 | 5/13/2015 | 9,360,000 | 1.70 - 4.00 | 1/1/2027 | 8,880,000 |
| Series 2016 | 5/31/2016 | 9,270,000 | 3.23 - 4.00 | 1/1/2026 | 8,500,000 |
| Series 2017 | 4/26/2017 | 19,130,000 | 4.00 - 5.00 | 1/1/2024 | 7,915,000 |
| Series 2021 | 7/15/2021 | 1,200,000 | 2.00 - 4.00 | 1/1/2041 | 1,200,000 |
| Total | | | | | \$ 26,925,000 |

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 9: Long-Term Debt (continued)

Bond Series 2012 Refunding

On October 4, 2012, the Board of Commissioners of the Kendall County Forest Preserve District authorized issuance of \$2,925,000 in general obligation refunding bonds, Series 2012 with a variable interest rate (2.0 – 3.0%). Of the bond proceeds, \$2,820,000 was used to refund a portion of the general obligation, Series 2003 bonds.

The bonds shall mature each year as follows:

| <u>Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Payment</u> |
|-------------|-------------------|-----------------|----------------|
| 2023 | \$ 430,000 | 18,975 | 448,975 |
| | <u>\$ 430,000</u> | <u>18,975</u> | <u>448,975</u> |

Bond Series 2015 Refunding

On May 13, 2015, the Board of Commissioners of the Kendall County Forest Preserve District authorized issuance of \$9,360,000 in general obligation refunding bonds, Series 2015 with a variable interest rate (1.7 – 4.0%). Of the bond proceeds, \$8,680,000 was used to refund a portion of the general obligation, Series 2007 bonds.

The bonds shall mature each year as follows:

| <u>Date</u> | <u>Principal</u> | <u>Interest</u> | <u>Payment</u> |
|-------------|---------------------|------------------|-------------------|
| 2023 | \$ 45,000 | 352,950 | 397,950 |
| 2024 | 45,000 | 351,690 | 396,690 |
| 2025 | 45,000 | 350,430 | 395,430 |
| 2026 | 2,375,000 | 302,300 | 2,677,300 |
| 2027 | 6,370,000 | 127,400 | 6,497,400 |
| | <u>\$ 8,880,000</u> | <u>1,484,770</u> | <u>10,364,770</u> |

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 9: Long-Term Debt (continued)

Bond Series 2016 Refunding

On May 31, 2016, the Board of Commissioners of the Kendall County Forest Preserve District authorized issuance of \$9,270,000 in general obligation refunding bonds, Series 2016 with a variable interest rate (3.23 – 4.0%). Of the bond proceeds, \$8,915,000 was used to refund a portion of the general obligation, Series 2007 bonds.

The bonds shall mature each year as follows:

| Date | Principal | Interest | Payment |
|------|---------------------|----------------|------------------|
| 2023 | \$ 115,000 | 285,687 | 400,687 |
| 2024 | 230,000 | 278,788 | 508,788 |
| 2025 | 5,040,000 | 187,450 | 5,227,450 |
| 2026 | 3,115,000 | 50,356 | 3,165,356 |
| | <u>\$ 8,500,000</u> | <u>802,281</u> | <u>9,302,281</u> |

Bond Series 2017 Refunding

On April 26, 2017, the Board of Commissioners of the Kendall County Forest Preserve District authorized issuance of \$19,130,000 in general obligation refunding bonds, Series 2017 with a variable interest rate (4.0 – 5.0%). Of the bond proceeds, \$20,205,000 was used to refund a portion of the general obligation, Series 2007 bonds.

The bonds shall mature each year as follows:

| Date | Principal | Interest | Payment |
|------|---------------------|----------------|------------------|
| 2023 | \$ 3,740,000 | 302,250 | 4,042,250 |
| 2024 | 4,175,000 | 104,375 | 4,279,375 |
| | <u>\$ 7,915,000</u> | <u>406,625</u> | <u>8,321,625</u> |

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 9: Long-Term Debt (continued)

Bond Series 2022

On July 15, 2022, the Board of Commissioners of the Kendall County Forest Preserve District authorized issuance of \$1,200,000 in general obligation limited tax bonds, Series 2021 with a variable interest rate (4.0 – 2.0%). The bond proceeds will be used for future capital projects.

The bonds shall mature each year as follows:

| Date | Principal | Interest | Payment |
|-----------|---------------------|----------------|------------------|
| 2023 | \$ 30,000 | 35,144 | 65,144 |
| 2024 | 50,000 | 33,544 | 83,544 |
| 2025 | 50,000 | 32,044 | 82,044 |
| 2026 | 50,000 | 30,544 | 80,544 |
| 2027 | 55,000 | 28,444 | 83,444 |
| 2028-3032 | 300,000 | 110,244 | 410,244 |
| 2033-2037 | 350,000 | 60,320 | 410,320 |
| 2038-2042 | 315,000 | 13,544 | 328,544 |
| | <u>\$ 1,200,000</u> | <u>343,828</u> | <u>1,543,828</u> |

Debt service requirements for all bonds are summarized below:

| Date | Principal | Interest | Payment |
|-----------|----------------------|------------------|-------------------|
| 2023 | \$ 4,360,000 | 982,481 | 5,342,481 |
| 2024 | 4,500,000 | 768,397 | 5,268,397 |
| 2025 | 5,135,000 | 569,924 | 5,704,924 |
| 2026 | 5,540,000 | 383,200 | 5,923,200 |
| 2027 | 6,425,000 | 155,844 | 6,580,844 |
| 2028-2032 | 300,000 | 110,244 | 410,244 |
| 2033-2037 | 350,000 | 60,319 | 410,319 |
| 2038-2042 | 315,000 | 13,547 | 328,547 |
| | <u>\$ 26,925,000</u> | <u>3,043,956</u> | <u>29,968,956</u> |

Legal Debt Margin

Legal debt margin is the percent of the District's assessed valuation which is subject to debt limitation. The statutory debt limitation for the District is 5.750%. The legal debt margin is as follows for the year ended November 30, 2022:

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements
November 30, 2022

Note 9: Long-Term Debt (continued)

Legal Debt Margin (continued)

| | |
|--|-------------------------|
| Assessed valuation (2021) | <u>\$ 3,781,079,971</u> |
| Statutory debt limitation (5.750%) | \$ 217,412,098 |
| Amount of debt applicable to debt limitation | <u>26,925,000</u> |
| Legal debt margin | <u>\$ 190,487,098</u> |

Note 10: Debt Defeasance

In prior years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements.

Note 11: Net Position

Net position reported on the government-wide Statement of Net Position at November 30, 2022 is composed of the following:

Governmental Activities

Net investment in capital assets

| | |
|---|---------------------|
| Land and Construction in Progress | \$ 69,960,845 |
| Other capital assets, net of accumulated depreciation | 3,205,610 |
| Less: related long-term debt outstanding | <u>(27,561,257)</u> |
| Total net investment in capital assets | <u>45,605,198</u> |

Restricted:

| | |
|---|----------------|
| State statutes and enabling legislation | 7,234,762 |
| Donor restrictions | <u>872,618</u> |

Total restrictions 8,107,380

Unrestricted (521,792)

Total governmental activity net position \$ 53,190,786

Note 12: Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 12: Fund Balance (continued)

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The District has nonspendable balance of \$26,904 in the General Fund at year end.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The District has restricted balances at year end that are listed below:

| | |
|---|---------------------|
| Externally imposed by donors: | |
| Endowment Fund - Capital Improvement | \$ 872,618 |
| State statutes and enabling legislation | |
| Capital projects | 1,172,335 |
| Debt service | <u>6,062,427</u> |
| Total restricted fund balance | <u>\$ 8,107,380</u> |

Committed Fund Balance

The District commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. There was no committed fund balance as of November 30, 2022.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the District’s intent to be used for a specific purpose but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The District has assigned balances of \$46,300 in the Insurance Fund to pay for insurance claims as they arise, \$140,669 in the Improvement Fund to be used on future land purchases, and \$230,377 in the Fox River Bluffs Public Access Fund to be used for future projects.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances. The General Fund had an unassigned fund balance of \$573,103 at November 30, 2022.

To avoid service disruption due to revenue short falls, the District has set a minimum fund balance target of 25% annual appropriated expenses and transfers for the General Fund. If the fund balance drops below 25% value, the District will develop an action plan to restore the fund balance to the desired level.

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Notes to Basic Financial Statements
November 30, 2022**

Note 13: Interfund Transfers

The Board approved the following interfund transfers for the year ended November 30, 2022. For the purpose of future capital projects; The District transferred \$52,700 from the Land Cash Fund to the Fox River Bluffs Public Access Fund. The 2021 Bond Proceeds Fund transferred a total of \$100,941 to the Fox River Bluffs Access Fund. The remaining transfers were made to ensure the District's Funds retained a sufficient fund balance to sustain a net positive balance month over month. The interfund transfers for the year ended November 30, 2022 are as follows:

| | <u>Transfers In</u> | <u>Transfers Out</u> |
|-------------------------------------|---------------------|----------------------|
| Major Funds: | | |
| Capital Projects Fund | \$ 15,227 | - |
| Non-Major Funds: | | |
| Fox River Bluffs Public Access Fund | 296,664 | - |
| Grant Fund | - | 158,250 |
| 2021 Bond Proceeds Fund | - | 100,941 |
| Land Cash Fund | - | 52,700 |
| | <u>\$ 311,891</u> | <u>311,891</u> |

Note 14: Contingencies

The District is periodically involved in various lawsuits. It is the opinion of the County of Kendall's State's Attorney that as of November 30, 2022, there are no matters that will have a material adverse effect on the financial condition of the District.

Note 15: Farm License Agreements

The District issues annual licenses for the purpose of farming unused land owned by the District. The licensee is responsible for maintaining the soil according to the methods adopted in the farming plan approved by the Kendall County Soil & Water Conservation District. The District receives rent payments based upon annual agreements approved by the District board. The revenue is based upon the number of tillable acres used for farming and the amount per tillable acre signed in each individual agreement. During the current fiscal year, the District received \$152,591 in farm license revenue.

Note 16: Donations

During the 2011 and 2014 fiscal years, the District received a donation in the amount of \$817,219 from the trust of John and Mary Subat to be used for a nature preserve building at Subat Forest Preserve. The donation will be kept in a dedicated fund until the time is right for the District to build a nature preserve building as requested. The net proceeds are recorded in the Endowment Fund.

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements November 30, 2022

Note 17: Carbon Credit Income

During the year ended November 30, 2022, the District sold carbon credits generated from the Fox River Bluffs tree planting project for \$17,162. This amount is included in miscellaneous revenues on the Statement of Revenues, Expenditures and Changes in Fund Balances.

Note 18: Federal Awards

The District shares a federal identification number with the County of Kendall, Illinois; therefore, any expenditures of federal awards made by the District are reported on the County's Schedule of Expenditures of Federal Awards. This schedule is included with the County's audited annual financial report.

Note 19: Subsequent Event

Management evaluated subsequent events through May 16, 2023, the date the financial statements were available to be issued. No amounts were required to be recorded or disclosed in the financial statements as of November 30, 2022 as a result of events occurring between December 1, 2022 and May 16, 2023.

Required Supplementary Information

**KENDALL COUNTY FOREST PRESERVE DISTRICT
GENERAL FUND**

SCHEDULE A-1

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)**

| | 2022 | | 2021 | |
|---------------------------------------|----------------------------|-------------------------|-----------|-----------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Property taxes | \$ 660,740 | 657,738 | 662,230 | 635,217 |
| Revenue from services: | | | | |
| Program fees | 341,004 | 365,898 | 350,786 | 258,844 |
| Reservations | 75,411 | 103,515 | 82,376 | 64,607 |
| Total revenue from services | 416,415 | 469,413 | 433,162 | 323,451 |
| Project fund: | | | | |
| Farm license revenue | 95,379 | 110,000 | 152,591 | 157,940 |
| Total project fund | 95,379 | 110,000 | 152,591 | 157,940 |
| Interest | 200 | 467 | 1,083 | 174 |
| Other revenue: | | | | |
| Donations | 8,900 | 7,016 | 7,792 | 3,155 |
| Security deposits | 18,800 | 12,552 | 11,312 | 16,393 |
| Miscellaneous | 2,960 | 3,287 | 21,776 | 66,230 |
| Total other income | 30,660 | 22,855 | 40,880 | 85,778 |
| Total revenues | 1,203,394 | 1,260,473 | 1,289,946 | 1,202,560 |
| Expenditures: | | | | |
| Culture and recreation | | | | |
| Administration: | | | | |
| Personnel: | | | | |
| Salary - full time | 124,773 | 124,773 | 124,741 | 146,341 |
| Stipend- full time executive director | 16,754 | 16,754 | 16,976 | 15,627 |
| Salary - part time | 31,425 | 31,425 | 30,617 | 11,962 |
| Board per diem | 5,500 | - | - | 72 |
| Employee benefits: | | | | |
| IMRF and Social Security | 25,286 | 25,286 | 25,161 | 28,741 |
| Medical insurance | 53,383 | 53,383 | 21,693 | 25,597 |
| Liability insurance | 61,840 | 63,764 | 61,840 | 54,741 |
| Contractual: | | | | |
| Dues and memberships | - | 1,000 | 200 | 200 |
| Conferences | 1,300 | 2,000 | 1,156 | 910 |
| Legal publications | 1,200 | 2,000 | 2,024 | 876 |
| Contractual services | 6,558 | 10,815 | 9,455 | 5,389 |
| Audit | 8,250 | 8,250 | 8,240 | 8,000 |
| Farm lease contract | | | | |
| expenditures | 500 | 1,750 | 1,727 | - |
| Credit card fee | 10,500 | 12,500 | 13,338 | 11,049 |

**KENDALL COUNTY FOREST PRESERVE DISTRICT
GENERAL FUND**

**SCHEDULE A-1
(CONTINUED)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)**

| | 2022 | | 2021 | |
|-------------------------------------|----------------------------|-------------------------|--------|--------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Expenditures (continued): | | | | |
| Culture and recreation (continued): | | | | |
| Administration (continued): | | | | |
| Commodities: | | | | |
| Office supplies and postage | \$ 7,000 | 6,000 | 11,428 | 8,444 |
| Electric | 2,750 | 2,293 | 2,432 | 2,887 |
| Promotion | 1,000 | 710 | 770 | 1,541 |
| Newsletter | 450 | 450 | 342 | 216 |
| Other: | | | | |
| Project Fund Expense | 5,000 | 9,505 | - | - |
| Contingency | 21,146 | 11,506 | - | - |
| Contributions | 900 | 2,697 | 2,697 | 892 |
| Ellis House: | | | | |
| Personnel: | | | | |
| Salary - full time | 41,376 | 41,376 | 41,533 | 38,313 |
| Salary - part time | 71,616 | 80,725 | 80,379 | 84,158 |
| Employee benefits: | | | | |
| IMRF and social security | 13,490 | 14,499 | 13,765 | 14,660 |
| Contractual: | | | | |
| Refuse pickup | 1,700 | 1,700 | 1,358 | 1,312 |
| Veterinarian and farrier | 9,500 | 9,500 | 8,115 | 4,629 |
| Project Fund Expense | - | - | 6,705 | 2,155 |
| Commodities: | | | | |
| Utilities | 14,800 | 9,801 | 9,313 | 12,675 |
| Office supplies and postage | 750 | 300 | 897 | 693 |
| Volunteer expenditures | 150 | - | - | - |
| Animal care and supplies | 10,400 | 18,154 | 17,814 | 9,363 |
| Horse acquisition and tack | 2,500 | - | - | 1,500 |
| Program supplies | 750 | 690 | 543 | 553 |
| Other: | | | | |
| Equipment | 11,200 | 12,941 | 14,272 | 14,328 |
| Security deposit refunds | 10,800 | 5,635 | 4,335 | 9,580 |
| Hoover: | | | | |
| Personnel: | | | | |
| Salary - full time | 90,578 | 90,578 | 92,144 | 87,996 |
| Salary - part time | 36,752 | 29,053 | 26,407 | 31,162 |
| Employee benefits: | | | | |
| IMRF and social security | 18,279 | 18,279 | 15,920 | 16,895 |
| Medical insurance | 25,052 | 25,052 | 23,222 | 21,440 |
| Commodities: | | | | |
| Utilities and maintenance: | | | | |
| Gas | 4,600 | 4,000 | 9,060 | 5,969 |
| Electric | 14,300 | 13,886 | 15,275 | 15,522 |

**KENDALL COUNTY FOREST PRESERVE DISTRICT
GENERAL FUND**

**SCHEDULE A-1
(CONTINUED)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)**

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|--------|--------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Expenditures (continued): | | | | |
| Hoover (continued): | | | | |
| Commodities (continued): | | | | |
| Utilities and maintenance (continued): | | | | |
| Other utilities | \$ 6,200 | 8,599 | 2,735 | 2,555 |
| Shop supplies | 3,000 | 3,896 | 3,287 | 2,203 |
| Building maintenance | 6,000 | 10,336 | 8,746 | 8,356 |
| Grounds maintenance | 4,000 | 4,727 | 4,663 | 3,485 |
| Other expense | 1,000 | 1,300 | 892 | 764 |
| Other: | | | | |
| Security deposit refunds | 11,082 | 9,000 | 11,336 | 19,045 |
| Environmental education: | | | | |
| Personnel: | | | | |
| Salary - full time | 58,500 | 58,500 | 58,701 | 59,523 |
| Salary - part time | 89,923 | 88,698 | 85,861 | 84,165 |
| Employee benefits: | | | | |
| IMRF and social security | 20,060 | 21,445 | 16,251 | 19,094 |
| Commodities: | | | | |
| School programs | 700 | 700 | 539 | - |
| Camps | 1,500 | 1,500 | 1,431 | 555 |
| Natural beginnings | 2,000 | 2,000 | 2,048 | 2,036 |
| Other public programs | 750 | 750 | 708 | 123 |
| Laws of nature | 500 | 570 | 483 | 141 |
| Other: | | | | |
| Security deposit refunds | 6,700 | 2,914 | 705 | 3,085 |
| Grounds & Natural Resources: | | | | |
| Personnel: | | | | |
| Salary - full time | 89,963 | 89,963 | 95,241 | 87,845 |
| Salary - part time | 16,764 | 16,764 | 14,666 | 13,961 |
| Employee benefits: | | | | |
| IMRF and social security | 14,435 | 14,435 | 14,918 | 12,370 |
| Medical insurance | 36,909 | 36,909 | 34,174 | 28,240 |
| Contractual: | | | | |
| Telephone | 10,000 | 8,000 | 7,380 | 9,537 |
| Refuse pickup | 8,500 | 11,500 | 11,314 | 9,774 |
| Commodities: | | | | |
| Fuel | 13,100 | 18,136 | 17,258 | 9,188 |
| Uniforms | 1,000 | 1,509 | 1,623 | 442 |
| Gas | 5,000 | 4,902 | 5,258 | 4,472 |
| Supplies - shop | 4,150 | 5,169 | 4,925 | 4,956 |
| Other: | | | | |
| Equipment | 20,000 | 36,290 | 30,165 | 39,074 |
| Preserve improvements | - | - | 1,465 | 609 |

**KENDALL COUNTY FOREST PRESERVE DISTRICT
GENERAL FUND**

**SCHEDULE A-1
(CONTINUED)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)**

| | Original | 2022 Final | Actual | 2021 Actual |
|--|----------------|----------------|------------|----------------|
| | Appropriations | Appropriations | Actual | Actual |
| Natural area management: | | | | |
| Commodities: | | | | |
| Electric | \$ 7,450 | 8,494 | 6,693 | 4,165 |
| Other: | | | | |
| Security deposit refunds | 100 | 120 | 870 | 50 |
| Contingency | - | - | 315 | - |
| Total expenditures | 1,203,394 | 1,230,156 | 1,160,545 | 1,126,201 |
| Excess (deficiency) of revenues over (under) expenditures | - | 30,317 | 129,401 | 76,359 |
| Other financing sources (uses): | | | | |
| Transfers in(out) | - | - | - | 215,132 |
| Total other financing sources (uses) | - | - | - | 215,132 |
| Net change in fund balance | \$ - | 30,317 | 129,401 | 291,491 |
| Fund balance, beginning of year | | | 470,606 | 179,115 |
| Fund balance, end of year | | | \$ 600,007 | 470,606 |

Required Supplementary Information
 Illinois Municipal Retirement Fund - Regular Plan
 Multiyear Schedule of Changes in the Employer's Net Pension Liability and Related Ratios*

| | Calendar Year Ending December 31, | | | | | | | |
|---|-----------------------------------|--------------------|------------------|------------------|----------------|------------------|------------------|------------------|
| | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| TOTAL PENSION LIABILITY | | | | | | | | |
| Service cost | \$ 1,211,880 | 1,267,429 | 1,248,525 | 1,175,617 | 1,252,601 | 1,231,562 | 1,176,000 | 1,251,728 |
| Interest on the total pension liability | 4,175,295 | 4,044,586 | 3,834,196 | 3,641,720 | 3,592,721 | 3,492,759 | 3,194,904 | 2,916,900 |
| Benefit changes | - | - | - | - | - | - | - | - |
| Differences between expected and actual experience | 1,124,643 | (173,181) | 282,206 | 150,780 | (491,763) | (1,458,515) | 1,315,246 | (450,802) |
| Assumption changes | - | (667,987) | - | 1,594,509 | (1,579,871) | (126,416) | 61,936 | 1,620,108 |
| Benefit payments and refunds | (2,774,541) | (2,505,835) | (2,439,046) | (2,100,734) | (2,063,018) | (1,820,170) | (1,653,476) | (1,419,485) |
| Net change in total pension liability | 3,737,277 | 1,965,012 | 2,525,881 | 4,461,892 | 710,670 | 1,319,220 | 4,094,610 | 3,918,449 |
| Total pension liability - beginning | 58,371,613 | 56,406,601 | 53,480,720 | 49,018,828 | 48,308,158 | 46,988,938 | 42,894,328 | 38,975,879 |
| Total pension liability - ending | \$ 62,108,890 | 58,371,613 | 56,406,601 | 53,480,720 | 49,018,828 | 48,308,158 | 46,988,938 | 42,894,328 |
| PLAN FIDUCIARY NET POSITION | | | | | | | | |
| Employer contributions | \$ 1,255,931 | 1,242,415 | 982,841 | 1,227,119 | 1,327,501 | 1,224,073 | 1,265,025 | 1,219,788 |
| Employee contributions | 626,536 | 588,999 | 583,874 | 543,232 | 540,612 | 510,863 | 545,967 | 490,532 |
| Pension plan net investment income | 10,172,090 | 7,727,498 | 8,573,833 | (2,530,620) | 7,256,630 | 2,721,370 | 196,690 | 2,247,680 |
| Benefit payments and refunds | (2,774,541) | (2,505,835) | (2,439,046) | (2,100,734) | (2,063,018) | (1,820,170) | (1,653,476) | (1,419,485) |
| Other | (149,019) | (304,740) | 331,336 | 814,027 | (618,318) | 196,917 | (421,988) | 18,910 |
| Net change in plan fiduciary net position | 9,130,997 | 6,748,337 | 8,032,838 | (2,046,976) | 6,443,407 | 2,833,063 | (67,782) | 2,557,425 |
| Plan net position - beginning | 61,202,101 | 54,453,764 | 46,420,926 | 48,467,902 | 42,024,495 | 39,191,442 | 39,259,224 | 36,701,799 |
| Plan net position - ending | \$ 70,333,098 | 61,202,101 | 54,453,764 | 46,420,926 | 48,467,902 | 42,024,495 | 39,191,442 | 39,259,224 |
| EMPLOYER'S NET PENSION LIABILITY (ASSET) | \$ (8,224,208) | (2,830,488) | 1,952,837 | 7,059,794 | 550,926 | 6,283,663 | 7,797,496 | 3,635,104 |
| Plan fiduciary net position as a percentage of total pension liability | 113.24% | 104.85% | 96.54% | 86.80% | 98.88% | 86.99% | 83.41% | 91.53% |
| Covered valuation payroll | \$ 13,838,883 | 13,021,829 | 12,456,807 | 12,067,273 | 12,013,585 | 11,334,007 | 11,552,748 | 10,474,794 |
| Employer's net pension liability as a percentage of covered valuation payroll | -59.43% | -21.74% | 15.66% | 56.50% | 4.59% | 55.44% | 67.49% | 34.70% |

* Schedule is being built prospectively from 2014 to show ten years' data.

Notes to Schedule:

The schedule above represents the combined changes in the Employer's Net Pension Liabilities for the County of Kendall, Illinois, the Kendall County Forest Preserve District, and KenCom Public Safety Dispatch.

**Required Supplementary Information
Illinois Municipal Retirement Fund
Multiyear Schedules of Employer Contributions***

| Calendar Year | Actuarially Determined Contribution | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Contributions as a Percentage of Covered Payroll |
|---------------|-------------------------------------|---------------------|----------------------------------|---------------------------|--|
| 2021 | \$ 1,238,580 | 1,255,931 | (17,351) | 13,838,883 | 9.08% |
| 2020 | 1,211,030 | 1,242,415 | (31,385) | 13,021,829 | 9.54% |
| 2019 | 982,842 | 982,841 | 1 | 12,456,807 | 7.89% |
| 2018 | 1,211,554 | 1,227,119 | (15,565) | 12,067,273 | 10.17% |
| 2017 | 1,327,501 | 1,327,501 | - | 12,013,585 | 11.05% |
| 2016 | 1,224,073 | 1,224,073 | - | 11,334,007 | 10.80% |
| 2015 | 1,265,026 | 1,265,025 | 1 | 11,552,748 | 10.95% |
| 2014 | 1,172,129 | 1,219,788 | (47,659) | 10,474,794 | 11.64% |

Notes to Schedule:

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2021 contribution rate:

| | |
|-------------------------------|---|
| Actuarial cost method | Aggregate entry age normal |
| Amortization method | Level percent of payroll, closed |
| Remaining amortization period | Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP, and ECO groups): 22-year closed period Early Retirement Incentive Plan liabilities; a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 17 years for most employers (five employers were financed over 18 years; one employer was financed over 19 years; two employers were financed over 20 years; three employers were financed over 26 years; four employers were financed over 27 years and one employer was financed over 28 years). |
| Asset valuation method | 5-year smoothed market; 20% corridor |
| Wage growth | 3.25% |
| Price Inflation | 2.50% |
| Salary increases | 3.35% to 14.25% including inflation |
| Investment rate of return | 7.25% |
| Retirement age | Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 - 2016. |
| Mortality | For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. |

* Schedule is being built prospectively from 2014 to show ten years' data.

The schedule above represents the combined employer contributions for the County of Kendall, Illinois, the Kendall County Forest Preserve District, and KenCom Public Safety Dispatch.

Notes to Required Supplementary Information

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Required Supplementary Information November 30, 2022

Note 1: Budgetary Comparison Schedules

The budgetary comparison schedule for the General Fund presents a comparison of the budget with actual data on a modified accrual basis. This is consistent with the modified accrual basis of accounting used to prepare the schedules of revenues, expenditures, and changes in fund balance for that fund.

The District's fiscal year 2022 budget was adopted on November 16, 2021, and the General Budget was amended on November 18, 2022.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

The appropriated budget is prepared by fund. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

Supplementary Information

**KENDALL COUNTY FOREST PRESERVE DISTRICT
BOND AND INTEREST FUND**

SCHEDULE B-1

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)**

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|---------------------|------------------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Property taxes | \$ 4,937,318 | 4,937,318 | 4,930,888 | 4,599,919 |
| Interest | 650 | 650 | 14,883 | 1,154 |
| Total revenues | 4,937,968 | 4,937,968 | 4,945,771 | 4,601,073 |
| Expenditures: | | | | |
| Principal | 3,400,000 | 3,400,000 | 3,400,000 | 2,910,000 |
| Interest | 1,121,253 | 1,121,253 | 1,121,253 | 1,276,831 |
| Fiscal Agent Fee | 1,107 | 1,107 | 1,900 | 950 |
| Miscellaneous | 475 | 475 | 338 | - |
| Total expenditures | 4,522,835 | 4,522,835 | 4,523,491 | 4,187,781 |
| Excess (deficiency) of revenues over (under) expenditures | 415,133 | 415,133 | 422,280 | 413,292 |
| Other financing sources (uses): | | | | |
| Transfers in (out) | - | - | - | (474) |
| Total other financing sources (uses) | - | - | - | (474) |
| Net change in fund balance | \$ 415,133 | 415,133 | 422,280 | 412,818 |
| Fund balance, beginning of year | | | 4,635,395 | 4,222,577 |
| Fund balance, end of year | | | \$ 5,057,675 | 4,635,395 |

**KENDALL COUNTY FOREST PRESERVE DISTRICT
BOND AND INTEREST FUND - SERIES 2012**

SCHEDULE B-2

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)**

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|-------------------|----------------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Property taxes | \$ 442,900 | 442,900 | 441,816 | 429,513 |
| Interest | 250 | 250 | 2,616 | 363 |
| Total revenues | 443,150 | 443,150 | 444,432 | 429,876 |
| Expenditures: | | | | |
| Fiscal agent fee | 1,057 | 1,057 | 113 | 900 |
| Principal | 405,000 | 405,000 | 405,000 | 385,000 |
| Interest | 18,975 | 18,975 | 18,975 | 30,825 |
| Total expenditures | 425,032 | 425,032 | 424,088 | 416,725 |
| Excess (deficiency) of revenues over (under) expenditures | \$ 18,118 | 18,118 | 20,344 | 13,151 |
| Fund balance, beginning of year | | | 937,583 | 924,432 |
| Fund balance, end of year | | | \$ 957,927 | 937,583 |

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|---------------------|------------------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues | | | | |
| Grant Award | \$ 828,200 | - | 368,999 | - |
| Interest | 200 | 200 | - | - |
| Total revenues | 828,400 | 200 | 368,999 | - |
| Expenditures: | | | | |
| Consultants | - | - | - | 17,026 |
| Construction | 1,036,265 | 1,034,970 | 370,247 | - |
| Professional services | 27,340 | 27,340 | 20,514 | 32,759 |
| Total expenditures | 1,063,605 | 1,062,310 | 390,761 | 49,785 |
| Excess (deficiency) of revenues over (under) expenditures | (235,205) | (1,062,110) | (21,762) | (49,785) |
| Other financing sources (uses): | | | | |
| Transfers in (out) | - | - | - | 1,111,895 |
| Total other financing sources (uses) | - | - | - | 1,111,895 |
| Net change in fund balance | \$ (235,205) | (1,062,110) | (21,762) | 1,062,110 |
| Fund balance, beginning of year | | | 1,062,110 | - |
| Fund balance, end of year | | | \$ 1,040,348 | 1,062,110 |

KENDALL COUNTY FOREST PRESERVE DISTRICT
CAPITAL PROJECTS FUND

SCHEDULE B-4

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|-----------|-----------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Grant award | \$ 81,000 | 81,000 | 71,000 | - |
| Interest income | - | 1,805 | 3,126 | 105 |
| Other revenue | 5,000 | 8,736 | 18,736 | 17,850 |
| Total revenues | 86,000 | 91,541 | 92,862 | 17,955 |
| Expenditures | | | | |
| Equipment contingency | 200,000 | 53,317 | - | 2,420 |
| Project fund expense | 104,121 | 83,438 | 62,657 | 367,304 |
| ICECF K-12 pollinator | 275 | 275 | 275 | 9,176 |
| ICECF pollinator meadows | 5,550 | 4,834 | 4,834 | 7,965 |
| Morton Arboretum landscape | 37,714 | 19,530 | 19,530 | 12,286 |
| Miscellaneous expense | 33,762 | 37,762 | 46,141 | 44,385 |
| Expenditures | 381,422 | 199,156 | 133,437 | 443,536 |
| Excess (deficiency) of revenues over (under) expenditures | (295,422) | (107,615) | (40,575) | (425,581) |
| Other financing sources (uses): | | | | |
| Transfers in (out) | 100,784 | (143,023) | 15,227 | 535,114 |
| Total other financing sources (uses) | 100,784 | (143,023) | 15,227 | 535,114 |
| Net change in fund balance | \$ (194,638) | (250,638) | (25,348) | 109,533 |
| Fund balance, beginning of year | | | 109,533 | - |
| Fund balance, end of year | | | \$ 84,185 | 109,533 |

Combining Balance Sheet - Non-Major Funds
 November 30, 2022
 (With Comparative Figures for November 30, 2021)

| | Liability Insurance | Grant Fund | 2007 Bond Capital Projects Fund | Endowment Fund | Improvement Fund | Land Cash Fund |
|--|---------------------|------------|---------------------------------|----------------|------------------|----------------|
| <u>Assets</u> | | | | | | |
| Cash, deposits, and investments | \$ 46,300 | - | - | 872,618 | - | 140,669 |
| Property taxes receivable | - | - | - | - | - | - |
| Grant receivable | - | - | - | - | - | - |
| Total assets | \$ 46,300 | - | - | 872,618 | - | 140,669 |
| <u>Liabilities</u> | | | | | | |
| Accounts payable | - | - | - | - | - | - |
| Accrued payroll | - | - | - | - | - | - |
| Total liabilities | - | - | - | - | - | - |
| <u>Deferred Inflows of Resources</u> | | | | | | |
| Property taxes levied for subsequent years | - | - | - | - | - | - |
| <u>Fund Balance</u> | | | | | | |
| Restricted Assigned | 46,300 | - | - | 872,618 | - | 140,669 |
| Total fund balance | 46,300 | - | - | 872,618 | - | 140,669 |
| Total liabilities, and fund balance | \$ 46,300 | - | - | 872,618 | - | 140,669 |

KENDALL COUNTY FOREST PRESERVE DISTRICT

SCHEDULE C-1
(CONTINUED)

Combining Balance Sheet - Non-Major Funds
November 30, 2022
(With Comparative Figures for November 30, 2021)

| | Fox River Bluffs Public Access Fund | Fox River Bluffs Conversion Fund | 2021 Bond Proceeds Fund | American Rescue Plan Fund | Forest Preserve Debt Service 2021 Fund | Total 2022 | Total 2021 |
|--|---|--|-------------------------------|---------------------------------|--|------------------|------------------|
| <u>Assets</u> | | | | | | | |
| Cash, deposits, and investments | \$ 71,195 | - | 173 | 48,971 | 46,652 | 1,226,578 | 1,293,298 |
| Property taxes receivable | - | - | - | - | 84,544 | 84,544 | - |
| Grant receivable | 159,182 | - | - | - | - | 159,182 | 158,250 |
| Total assets | \$ 230,377 | - | 173 | 48,971 | 131,196 | 1,470,304 | 1,451,548 |
| <u>Liabilities</u> | | | | | | | |
| Accounts payable | - | - | - | - | - | - | 19,792 |
| Accrued payroll | - | - | - | 1,169 | - | 1,169 | - |
| Total liabilities | - | - | - | 1,169 | - | 1,169 | 19,792 |
| <u>Deferred Inflows of Resources</u> | | | | | | | |
| Property taxes levied for subsequent years | - | - | - | - | 84,544 | 84,544 | - |
| <u>Fund Balance</u> | | | | | | | |
| Restricted | - | - | 173 | 47,802 | 46,652 | 967,245 | 1,149,942 |
| Assigned | 230,377 | - | - | - | - | 417,346 | 281,814 |
| Total fund balance | 230,377 | - | 173 | 47,802 | 46,652 | 1,384,591 | 1,431,756 |
| Total liabilities, and fund balance | \$ 230,377 | - | 173 | 48,971 | 131,196 | 1,470,304 | 1,451,548 |

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Funds
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | Liability Insurance | Grant Fund | 2007 Bond Capital Projects Fund | Endowment Fund | Improvement Fund | Land Cash Fund |
|---|---------------------|------------|---------------------------------|----------------|------------------|----------------|
| Revenues: | | | | | | |
| Property Tax | \$ - | - | - | - | - | - |
| Intergovernmental revenue: | | | | | | |
| Kendall County contribution | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | 124,271 |
| Project fund receipts | - | - | - | - | - | - |
| Interest | - | - | - | 11,601 | - | - |
| Other revenue | - | - | - | - | - | 51 |
| Total revenues | - | - | - | 11,601 | - | 124,322 |
| Expenditures: | | | | | | |
| Culture and recreation | - | - | - | 22,162 | - | - |
| Debt service: | | | | | | |
| Interest | - | - | - | - | - | - |
| Issuance costs and fees | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | 136,167 |
| Total expenditures | - | - | - | 22,162 | - | 136,167 |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - | (10,561) | - | (11,845) |
| Other financing sources (uses): | | | | | | |
| Bond proceeds | - | - | - | - | - | - |
| Bond premium | - | - | - | - | - | - |
| Bond issuance cost | - | - | - | - | - | - |
| Transfers in (out) | - | (158,250) | - | - | - | (52,700) |
| Total other financing sources (uses) | - | (158,250) | - | - | - | (52,700) |
| Net change in fund balance | - | (158,250) | - | (10,561) | - | (64,545) |
| Fund balance, beginning of year | 46,300 | 158,250 | - | 883,179 | - | 205,214 |
| Fund balance, end of year | \$ 46,300 | - | - | 872,618 | - | 140,669 |

KENDALL COUNTY FOREST PRESERVE DISTRICT

SCHEDULE C-2
(CONTINUED)

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Funds
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)

| | Fox River Bluffs Public Access Fund | Fox River Bluffs Conversion Fund | 2021 Bond Proceeds Fund | American Rescue Plan Fund | Bond and Interest Fund Series 2021 Fund | Total 2022 | Total 2021 |
|--|---|--|-------------------------------|---------------------------------|---|---------------|---------------|
| Revenues: | | | | | | | |
| Property Tax | \$ - | - | - | - | 81,818 | 81,818 | - |
| Intergovernmental revenue: | | | | | | | |
| Kendall County contribution | - | - | - | 100,000 | - | 100,000 | 157,514 |
| Grant revenue | 177,100 | - | - | - | - | 301,371 | 218,250 |
| Project fund receipts | - | - | - | - | - | - | - |
| Interest | - | - | 195 | - | 1 | 11,797 | 600 |
| Other revenue | - | - | - | - | - | 51 | 7,620 |
| Total revenues | 177,100 | - | 195 | 100,000 | 81,819 | 495,037 | 383,984 |
| Expenditures: | | | | | | | |
| Culture and recreation | - | - | - | 59,792 | 338 | 82,292 | 74,679 |
| Debt service: | | | | | | | |
| Interest | - | - | - | - | 34,354 | 34,354 | - |
| Issuance costs and fees | - | - | - | - | 475 | 475 | - |
| Capital Outlay | 273,687 | - | - | - | - | 409,854 | 8,000 |
| Total expenditures | 273,687 | - | - | 59,792 | 35,167 | 526,975 | 82,679 |
| Excess (deficiency) of revenues over (under) expenditures | (96,587) | - | 195 | 40,208 | 46,652 | (31,938) | 301,305 |
| Other financing sources (uses): | | | | | | | |
| Bond proceeds | - | - | - | - | - | - | 1,200,000 |
| Bond premium | - | - | - | - | - | - | 85,365 |
| Bond issuance cost | - | - | - | - | - | - | (42,386) |
| Transfers in (out) | 296,664 | - | (100,941) | - | - | (15,227) | (1,862,141) |
| Total other financing sources (uses) | 296,664 | - | (100,941) | - | - | (15,227) | (619,162) |
| Net change in fund balance | 200,077 | - | (100,746) | 40,208 | 46,652 | (47,165) | (317,857) |
| Fund balance, beginning of year | 30,300 | - | 100,919 | 7,594 | - | 1,431,756 | 1,749,613 |
| Fund balance, end of year | \$ 230,377 | - | 173 | 47,802 | 46,652 | 1,384,591 | 1,431,756 |

KENDALL COUNTY FOREST PRESERVE DISTRICT
 LIABILITY INSURANCE FUND

SCHEDULE C-3

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|---------------------------------|----------------------------|-------------------------|-----------|---------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Insurance claims reimbursements | \$ - | - | - | 4,620 |
| Total revenues | - | - | - | 4,620 |
| Expenditures: | | | | |
| Insurance Claims | 25,000 | 25,000 | - | 8,320 |
| Total expenditures | 25,000 | 25,000 | - | 8,320 |
| Net change in fund balance | \$ (25,000) | (25,000) | - | (3,700) |
| Fund balance, beginning of year | | | 46,300 | 50,000 |
| Fund balance, end of year | | | \$ 46,300 | 46,300 |

KENDALL COUNTY FOREST PRESERVE DISTRICT
 FOREST PRESERVE GRANT FUND

SCHEDULE C-4

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|-----------|-----------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Grant revenue | \$ - | - | - | 158,250 |
| Total revenues | - | - | - | 158,250 |
| Expenditures: | | | | |
| Supplies | - | - | - | 985 |
| Contractual services | - | - | - | 24,093 |
| Total expenditures | - | - | - | 25,078 |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - | 133,172 |
| Other financing sources (uses): | | | | |
| Transfers in(out) | - | - | (158,250) | 158,250 |
| Total other financing sources (uses) | - | - | (158,250) | 158,250 |
| Net change in fund balance | \$ - | - | (158,250) | 291,422 |
| Fund balance (deficit), beginning of year | | | 158,250 | (133,172) |
| Fund balance, end of year | | | \$ - | 158,250 |

KENDALL COUNTY FOREST PRESERVE DISTRICT
 2007 BOND PROCEEDS CAPITAL PROJECT FUND

SCHEDULE C-5

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|--------|-----------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Interest | \$ - | - | - | 19 |
| Total revenues | - | - | - | 19 |
| Expenditures | - | - | - | - |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - | 19 |
| Other financing sources (uses): | | | | |
| Transfers in (out) | - | - | - | (606,307) |
| Total other financing sources (uses) | - | - | - | (606,307) |
| Net change in fund balance | \$ - | - | - | (606,288) |
| Fund balance, beginning of year | | | - | 606,288 |
| Fund balance, end of year | | | \$ - | - |

KENDALL COUNTY FOREST PRESERVE DISTRICT
 ENDOWMENT FUND

SCHEDULE C-6

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|---------------------------------|----------------------------|-------------------------|------------|---------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Interest | \$ 6,715 | 6,715 | 11,601 | 389 |
| Expenditures | | | | |
| Contractual services | 27,625 | 27,625 | 22,162 | 3,875 |
| Net change in fund balance | \$ (20,910) | (20,910) | (10,561) | (3,486) |
| Fund balance, beginning of year | | | 883,179 | 886,665 |
| Fund balance, end of year | | | \$ 872,618 | 883,179 |

KENDALL COUNTY FOREST PRESERVE DISTRICT
 FOREST PRESERVE IMPROVEMENT FUND

SCHEDULE C-7

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|--------|-----------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Interest | \$ - | - | - | 57 |
| Total revenues | - | - | - | 57 |
| Expenditures | - | - | - | - |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - | 57 |
| Other financing sources (uses): | | | | |
| Transfers in (out) | - | - | - | (379,202) |
| Total other financing sources (uses) | - | - | - | (379,202) |
| Net change in fund balance | \$ - | - | - | (379,145) |
| Fund balance, beginning of year | | | - | 379,145 |
| Fund balance, end of year | | | \$ - | - |

KENDALL COUNTY FOREST PRESERVE DISTRICT
 LAND CASH FUND

SCHEDULE C-8

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|-------------------|----------------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues | | | | |
| Kendall County contribution | \$ - | - | - | 157,514 |
| Grant revenue | 124,271 | 124,271 | 124,271 | - |
| Other revenue | - | - | 51 | 3,000 |
| Total revenues | <u>124,271</u> | <u>124,271</u> | <u>124,322</u> | <u>160,514</u> |
| Expenditures | | | | |
| Land acquisition | <u>329,485</u> | <u>329,485</u> | <u>136,167</u> | <u>8,000</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>(205,214)</u> | <u>(205,214)</u> | <u>(11,845)</u> | <u>152,514</u> |
| Other financing sources (uses): | | | | |
| Transfers in (out) | <u>-</u> | <u>(52,700)</u> | <u>(52,700)</u> | <u>52,700</u> |
| Total other financing sources (uses) | <u>-</u> | <u>(52,700)</u> | <u>(52,700)</u> | <u>52,700</u> |
| Net change in fund balance | <u>\$ (205,214)</u> | <u>(257,914)</u> | <u>(64,545)</u> | <u>205,214</u> |
| Fund balance, beginning of year | | | <u>205,214</u> | <u>-</u> |
| Fund balance, end of year | | | <u>\$ 140,669</u> | <u>205,214</u> |

KENDALL COUNTY FOREST PRESERVE DISTRICT
 FOX RIVER BLUFFS PUBLIC ACCESS FUND

SCHEDULE C-9

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|------------|--------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Grant revenue | \$ 30,300 | 17,918 | 177,100 | - |
| Total revenues | 30,300 | 17,918 | 177,100 | - |
| Expenditures | 30,300 | 273,688 | 273,687 | - |
| Excess (deficiency) of revenues over (under) expenditures | - | (255,770) | (96,587) | - |
| Other financing sources (uses): | | | | |
| Transfers in (out) | - | 296,664 | 296,664 | 30,300 |
| Total other financing sources (uses) | - | 296,664 | 296,664 | 30,300 |
| Net change in fund balance | \$ - | 40,894 | 200,077 | 30,300 |
| Fund balance, beginning of year | | | 30,300 | - |
| Fund balance, end of year | | | \$ 230,377 | 30,300 |

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)**

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|--------|----------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Grant revenue | \$ - | - | - | 30,000 |
| Total revenues | - | - | - | 30,000 |
| Expenditures | - | - | - | 15,000 |
| Excess (deficiency) of revenues over (under) expenditures | - | - | - | 15,000 |
| Other financing sources (uses): | | | | |
| Transfers in (out) | - | - | - | 24,313 |
| Total other financing sources (uses) | - | - | - | 24,313 |
| Net change in fund balance | \$ - | - | - | 39,313 |
| Fund balance (deficit), beginning of year | | | - | (39,313) |
| Fund balance, end of year | | | \$ - | - |

KENDALL COUNTY FOREST PRESERVE DISTRICT
2021 BOND PROCEEDS FUND

SCHEDULE C-11

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
For the Year Ended November 30, 2022
(With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|-----------|-------------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Interest income | \$ - | 167 | 195 | 135 |
| Total revenues | - | 167 | 195 | 135 |
| Expenditures | - | - | - | - |
| Excess (deficiency) of revenues over (under) expenditures | - | 167 | 195 | 135 |
| Other financing sources (uses): | | | | |
| Bond proceeds | - | - | - | 1,200,000 |
| Bond premium | - | - | - | 85,365 |
| Bond issuance cost | - | - | - | (42,386) |
| Transfers in (out) | (100,784) | (100,941) | (100,941) | (1,142,195) |
| Total other financing sources (uses) | (100,784) | (100,941) | (100,941) | 100,784 |
| Net change in fund balance | \$ (100,784) | (100,774) | (100,746) | 100,919 |
| Fund balance, beginning of year | | | 100,919 | - |
| Fund balance, end of year | | | \$ 173 | 100,919 |

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|---------------------------------|----------------------------|-------------------------|-----------|--------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Kendall County contribution | \$ 100,000 | 100,000 | 100,000 | 30,000 |
| Total revenues | 100,000 | 100,000 | 100,000 | 30,000 |
| Expenditures | | | | |
| Salaries | 49,880 | 49,880 | 38,734 | 2,659 |
| Employee benefits | 16,266 | 16,266 | 16,689 | - |
| Contractual services | - | - | - | 19,747 |
| Construction | 36,830 | 41,448 | 4,369 | - |
| Total expenditures | 102,976 | 107,594 | 59,792 | 22,406 |
| Net change in fund balance | \$ (2,976) | (7,594) | 40,208 | 7,594 |
| Fund balance, beginning of year | | | 7,594 | - |
| Fund balance, end of year | | | \$ 47,802 | 7,594 |

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual
 For the Year Ended November 30, 2022
 (With Comparative Figures for the Year Ended November 30, 2021)

| | 2022 | | 2021 | |
|--|----------------------------|-------------------------|-----------|--------|
| | Original Appropriations | Final Appropriations | Actual | Actual |
| Revenues: | | | | |
| Property Tax | \$ 82,226 | 82,226 | 81,818 | - |
| Interest Income | 100 | 100 | 1 | - |
| Total revenues | 82,326 | 82,326 | 81,819 | - |
| Expenditures | | | | |
| Miscellaneous | 475 | 475 | 338 | - |
| Fiscal agent fee | 1,107 | 1,107 | 475 | - |
| Interest | 34,354 | 34,354 | 34,354 | - |
| Total expenditures | 35,936 | 35,936 | 35,167 | - |
| Excess (deficiency) of revenues over (under) expenditures | 46,390 | 46,390 | 46,652 | - |
| Net change in fund balance | \$ 46,390 | 46,390 | 46,652 | - |
| Fund balance, beginning of year | | | - | - |
| Fund balance, end of year | | | \$ 46,652 | - |

**Assessed Valuations, Tax Rates, Tax Extensions
and Tax Collections**

| | Tax Year | | | | |
|---------------------|------------------|---------------|---------------|---------------|---------------|
| | 2017 | 2018 | 2019 | 2020 | 2021 |
| Assessed valuations | \$ 3,029,500,354 | 3,227,251,848 | 3,432,921,537 | 3,584,835,597 | 3,781,079,971 |
| Tax rates: | | | | | |
| General (Corporate) | 0.0189 | 0.0183 | 0.0178 | 0.0177 | 0.0174 |
| Bond and interest | 0.1563 | 0.1320 | 0.1363 | 0.1405 | 0.1445 |
| Revenue recapture | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0001 |
| Total | 0.1752 | 0.1503 | 0.1542 | 0.1582 | 0.1620 |
| Tax extensions: | | | | | |
| General (Corporate) | \$ 572,576 | 591,878 | 612,090 | 635,950 | 657,908 |
| Bond and interest | 4,735,412 | 4,259,327 | 4,680,102 | 5,035,224 | 5,462,526 |
| Revenue recapture | - | - | - | - | 5,294 |
| Total | \$ 5,307,988 | 4,851,205 | 5,292,192 | 5,671,174 | 6,125,728 |
| Tax Collections | \$ 5,298,411 | 4,843,318 | 5,282,543 | 5,664,649 | 6,116,752 |

Other Required Reporting



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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Kendall County Forest Preserve District
Yorkville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund in the Kendall County Forest Preserve District ("the District"), as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the Kendall County Forest Preserve District's basic financial statements and have issued our report thereon dated May 16, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Kendall County Forest Preserve District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Kendall County Forest Preserve District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Kendall County Forest Preserve District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings that we consider to be significant deficiencies (2022-01).

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Kendall County Forest Preserve District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not

express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Kendall County Forest Preserve District's Response to Findings

Kendall County Forest Preserve District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Kendall County Forest Preserve District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mack & Associates, P. C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
May 16, 2023

KENDALL COUNTY FOREST PRESERVE DISTRICT

**Schedule of Findings
For the Year Ended November 30, 2022**

Finding 2022-01: Financial Statement Preparation

Condition:

The District does not have an internal control policy in place over annual financial reporting that would enable management to prepare its annual financial statements and ensure related footnote disclosures are complete and presented in accordance with U.S. generally accepted accounting principles (GAAP). Management prepared a schedule of accounts receivable and payable for the year, however, adjusting journal entries were required to ensure compliance with GAAP.

Criteria:

Management is responsible for establishing and maintaining internal controls and for the fair presentation of the financial statements including the related disclosures, in conformity with GAAP.

Cause:

The District relies on the audit firm to prepare the annual financial statements and the related footnote disclosures. However management has reviewed and approved the annual financial statements and the related footnote disclosures.

Effect:

The completeness of the financial statement disclosures and the accuracy of the overall financial presentation is negatively impacted as external auditors do not have the same comprehensive understanding of the District as its internal staff.

Recommendation:

Management should continue to review and approve the annual financial statements and the related footnote disclosures.

Views of Responsible Officials and Planned Corrective Action:

We agree with the finding and have developed a corrective action plan.

KENDALL COUNTY FOREST PRESERVE DISTRICT

HISTORIC KENDALL COUNTY COURTHOUSE

110 WEST MADISON STREET

YORKVILLE, IL 60560

May 16, 2023

Mack & Associates, P.C.
116 E Washington Street
Morris, Illinois

This representation letter is provided in connection with your audit of the financial statements of Kendall County Forest Preserve District ("the District"), which comprise the respective financial position of the governmental activities, each major fund, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of May 16, 2023, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated October 1, 2022, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.

- 8) The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit.
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 10) Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

11) We have provided you with:

- a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
- b) Additional information that you have requested from us for the purpose of the audit.
- c) Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
- d) Minutes of the meetings of the District Board or summaries of actions of recent meetings for which minutes have not yet been prepared.

12) All material transactions have been recorded in the accounting records and are reflected in the financial statements.

13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

14) We have no knowledge of any fraud or suspected fraud that affects the District and involves—

- Management,
- Employees who have significant roles in internal control, or
- Others where the fraud could have a material effect on the financial statements.

15) We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.

16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

17) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.

18) We have disclosed to you the identity of the District's related parties and all the related party relationships and transactions of which we are aware.

Government-specific

19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

20) We have a process to track the status of audit findings and recommendations.

21) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

22) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.

- 23) The District has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 24) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 25) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- 26) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 27) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 28) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 29) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 30) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 31) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 32) The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34 .
- 33) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 34) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 35) Investments and land and other real estate held by endowments are properly valued.
- 36) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 37) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.

- 38) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 39) Deposits are properly classified as to risk and are properly disclosed.
- 40) Capital assets are properly capitalized, reported, and, if applicable, depreciated.
- 41) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 42) We are following *GASB Statement No. 54, paragraph 18*, to determine the fund balance classifications for financial reporting purposes.
- 43) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 44) With respect to the supplementary information:
- a) We acknowledge our responsibility for presenting the supplementary information in accordance with accounting principles generally accepted in the United States of America, and we believe the supplementary information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - b) If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

Signature: David G. B.
Title: Director

Date: May 16, 2023



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CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners
and Management
Kendall County Forest Preserve District
Yorkville, Illinois

In planning and performing our audit of the financial statements of the Kendall County Forest Preserve District, for the year ended November 30, 2022, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

However, during our audit we became aware of matters that are opportunities for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comments and suggestions regarding those matters. This letter does not affect our report dated May 16, 2023 on the financial statements of the Kendall County Forest Preserve District.

We will review the status of these comments during our next audit engagement. We have already discussed these comments and suggestions with personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

Very truly yours,

Mack & Associates, P.C.

Mack & Associates, P.C.
Certified Public Accountants

Morris, Illinois
May 16, 2023

Kendall County Forest Preserve District

Schedule of Management Comments and Recommendations November 30, 2022

In addition to the significant deficiency reported in the audit report, we became aware of the following matters that are opportunities for strengthening internal controls and operating efficiency:

2022-02: Grants Receivable

Description:

Management did not make the necessary adjustments to appropriately state the grants receivable balance at year-end.

Recommendation:

Management should track outstanding receivable balances and prepare a journal entry to appropriately state the year-end asset based on the receivable balance at November 30.

KENDALL COUNTY FOREST PRESERVE DISTRICT

County Revenues by Source and Expenditures by Function Last Five Fiscal Years (Information Presented Under Modified Accrual Basis) For Discussions Purposes Only

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|-----------------------------------|------------------|------------------|------------------|------------------|------------------|
| Revenues by amount | | | | | |
| Property taxes | 5,298,411 | 4,843,318 | 5,282,543 | 5,664,649 | 6,116,752 |
| Intergovernmental revenues | 667,250 | 174,390 | 168,520 | 157,514 | 100,000 |
| Grant revenue | - | - | - | 218,250 | 741,370 |
| Fees, fines, and charges | 320,931 | 358,281 | 250,362 | 323,451 | 433,162 |
| Project fund | 158,834 | 189,684 | 150,492 | 175,790 | 152,591 |
| Interest | 25,884 | 33,730 | 13,842 | 2,396 | 33,505 |
| Other revenues | 704,405 | 63,293 | 71,631 | 93,398 | 59,667 |
| Total revenues | 7,175,715 | 5,662,696 | 5,937,390 | 6,635,448 | 7,637,047 |
| Revenues by percentage | | | | | |
| Property taxes | 73.84% | 85.53% | 88.97% | 85.37% | 80.09% |
| Intergovernmental revenues | 9.30% | 3.08% | 2.84% | 2.37% | 1.31% |
| Grant revenue | - | - | - | 3.29% | 9.71% |
| Revenues from services | 4.47% | 6.33% | 4.22% | 4.87% | 5.67% |
| Project fund | 2.21% | 3.35% | 2.53% | 2.65% | 2.00% |
| Interest | 0.36% | 0.60% | 0.23% | 0.04% | 0.44% |
| Other revenue | 9.82% | 1.12% | 1.21% | 1.41% | 0.78% |
| Total revenues | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| Expenditures by amount | | | | | |
| Culture and recreation | 1,057,798 | 1,405,745 | 1,346,121 | 1,295,524 | 1,243,175 |
| Debt service | 4,663,913 | 4,367,016 | 4,492,141 | 4,604,506 | 4,982,070 |
| Capital outlay | 1,509,487 | - | 588,063 | 407,151 | 934,052 |
| Total revenues | 7,231,198 | 5,772,761 | 6,426,325 | 6,307,181 | 7,159,297 |
| Expenditures by percentage | | | | | |
| Culture and recreation | 14.63% | 24.35% | 20.95% | 20.54% | 17.36% |
| Debt service | 64.50% | 75.65% | 69.90% | 73.00% | 69.59% |
| Capital outlay | 20.87% | 0.00% | 9.15% | 6.46% | 13.05% |
| Total revenues | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |

KENDALL COUNTY FOREST PRESERVE DISTRICT

**County General Information
Last Five Fiscal Years
(Information Presented Under Modified Accrual Basis)
For Discussions Purposes Only**

| | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2022</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| Total fund balance - all funds | 7,674,737 | 7,564,672 | 7,075,737 | 8,646,983 | 9,124,733 |
| Cash and investments on hand | 7,701,229 | 7,581,121 | 7,092,594 | 8,544,760 | 8,832,521 |
| General fund - fund balance | 317,983 | 326,072 | 179,115 | 470,606 | 600,007 |
| Change in fund balance - all funds | (55,483) | (110,065) | (488,935) | 1,571,246 | 477,750 |
| General fund expenditures | 1,087,971 | 1,102,348 | 1,209,419 | 1,126,201 | 1,160,545 |
| Number of days in general fund balance | 106.68 | 106.68 | 54.06 | 152.52 | 188.71 |