

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
PUBLIC HEARING**

**PROPOSED PROPERTY TAX INCREASE FOR THE KENDALL COUNTY FOREST PRESERVE  
DISTRICT, KENDALL COUNTY, ILLINOIS**

**TUESDAY, NOVEMBER 14, 2023  
4:30 P.M.**

**KENDALL COUNTY OFFICE BUILDING – ROOMS 209 AND 210, YORKVILLE IL 60560**

**AGENDA**

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Public Comments
- V. Presentation of FY23-24 Proposed Tax Levies
  - A. Proposed General Fund (Fund 1900) Levy for FY 23-24
    - a. Fund 1900: \$759,981.00
  - B. Debt Service Funds (Funds 1903 and 1915) Levy Amounts for FY 23-24
    - a. Fund 1903: \$5,710,248.00
    - b. Fund 1915: \$82,544.00
  - C. FY 23-24 Combined Levies Total: \$6,552,773.00
- VI. Public Comments
- VII. Adjournment



Certificate of the Publisher

Kendall County Record

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KENDALL COUNTY FOREST PRESERVE  
110 W MADISON ST  
YORKVILLE IL 60560-1465

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A notice, a true copy of which is attached, was published 1 time(s) in the Kendall County Record, namely one time per week for one successive week(s). Publication of the notice was made in the newspaper, dated and published on 11/02/2023

This notice was also placed on a statewide public notice website as required by 5 ILCS 5/2.1.

In witness, Shaw Media has signed this certificate by Laura Shaw, its Publisher, at Yorkville, Illinois, on 2nd day of November, A.D. 2023

Shaw Media By:



Laura Shaw, Publisher

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Amount \$323.00

## Notice of Proposed Property Tax Increase for the Kendall County Forest Preserve District, Kendall County, Illinois

- I. A public hearing to approve a proposed property tax levy increase for the Kendall County Forest Preserve District for 2024 will be held on November 14, 2023 at 4:30 PM at the Kendall County Office Building - Rooms 209 and 210 - 111 W. Fox Street Yorkville, Illinois 60560.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact:

David Guritz, Executive Director  
110 W. Madison Street Yorkville, IL 60560

Phone: 630-553-4025

Email: kcforest@kendallcountyiil.gov

- II. The Kendall County Forest Preserve District's proposed corporate General Fund levy for FY 23-24, tentatively scheduled for approval by the District's Board of Commissioners on November 21, 2023 is \$759,981.00, and was \$704,649.26 for FY 22-23. This represents an overall 7.9% increase over the prior year's levy.
- III. The property taxes extended for debt service for FY 23-24 is \$5,792,792.00, and was \$5,379,345.26 for FY 22-23.
- IV. The total property taxes extended for FY 22-23 was \$6,083,994.52. The estimated total property taxes to be levied for FY 23-24 are \$6,552,773.00. This represents an overall 7.7% increase over the previous year.



## Kendall County Forest Preserve District, Illinois

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DEBT BRIEFING BOOK

DECEMBER 8, 2022



# Kendall County Forest Preserve District – FY24 Debt Service Levy Fund 1903 (2007 15/16/17 Series) and Fund 1915 (2021 Series)

Issue:	General Obligation Refunding Bonds, Series 2015				General Obligation Refunding Bonds, Series 2016				General Obligation Limited Tax Bonds, Series 2021				
Original Par Amount:	\$9,360,000				\$9,270,000				\$1,200,000				
Dated Date:	5/13/2015				5/31/2016				7/15/2021				
Optional Call Date:	1/1/2025				Not Callable				1/1/2028				
Security:	Unlimited Tax General Obligation				Unlimited Tax General Obligation				Limited Tax General Obligation				
Purpose:	Refunding a Portion of Series 2007				Refunding a Portion of Series 2007				Renovation of Pickerill Estate House				
Rating:	S&P: A- (Negative Outlook)				Moody's: A2 (Negative Outlook)				Moody's: A1 (Positive Outlook)				
Insurance:	Build America Mutual				Build America Mutual				Assured Guaranty Municipal				
Paying Agent:	Amalgamated Bank of Chicago				Amalgamated Bank of Chicago				Amalgamated Bank of Chicago				
CDU Requirement:	Full Disclosure - 210 Day Requirement				Full Disclosure - 210 Day Requirement				Full Disclosure - 210 Day Requirement				
Tax Levy Year	Bond Year Ending: 1/1	Principal Due: 1/1	Rate	Interest Due: 7/1 & 1/1	Total	Principal Due: 1/1	Rate	Interest Due: 7/1 & 1/1	Total	Principal Due: 1/1	Rate	Interest Due: 7/1 & 1/1	Total
2021	2023	45,000	2.80%	353,580	398,580	115,000	4.00%	287,988	402,988	30,000	4.00%	52,226	82,226
2022	2024	45,000	2.80%	352,320	397,320	230,000	4.00%	283,388	513,388	50,000	4.00%	34,544	84,544
2023	2025	45,000	2.80%	351,060	396,060	5,040,000	3.44%	274,188	5,314,188	50,000	2.00%	32,544	82,544
2024	2026	2,375,000	4.00%	349,800	2,724,800	3,115,000	3.23%	100,713	3,215,713	50,000	4.00%	31,544	81,544
2025	2027	6,370,000	4.00%	254,800	6,624,800				-	55,000	4.00%	29,544	84,544
2026	2028				-				-	55,000	4.00%	27,344	82,344
2027	2029				-				-	60,000	4.00%	25,144	85,144
2028	2030				-				-	60,000	3.00%	22,744	82,744
2029	2031				-				-	60,000	3.00%	20,944	80,944
2030	2032				-				-	65,000	3.00%	19,144	84,144
2031	2033				-				-	65,000	3.00%	17,194	82,194
2032	2034				-				-	70,000	3.00%	15,244	85,244
2033	2035				-				-	70,000	3.00%	13,144	83,144
2034	2036				-				-	70,000	3.00%	11,044	81,044
2035	2037				-				-	75,000	3.00%	8,944	83,944
2036	2038				-				-	75,000	2.13%	6,694	81,694
2037	2039				-				-	80,000	2.13%	5,100	85,100
2038	2040				-				-	80,000	2.13%	3,400	83,400
2039	2041				-				-	80,000	2.13%	1,700	81,700
<b>Total</b>		<b>\$ 8,880,000</b>		<b>\$ 1,661,560</b>	<b>\$ 10,541,560</b>	<b>\$ 8,500,000</b>		<b>\$ 946,275</b>	<b>\$ 9,446,275</b>	<b>\$ 1,200,000</b>		<b>\$ 378,182</b>	<b>\$ 1,578,182</b>
<b>Notes:</b>		Series 2007 Bonds issued pursuant to a successful referendum on April 17, 2007.				Series 2007 Bonds issued pursuant to a successful referendum on April 17, 2007.				<b>Total: \$5,792,792.00</b>			



		Total Debt Service			Total	
Tax Levy Year	Bond Year Ending: 1/1	Total Principal	Total Interest	Total Debt Service	Tax Rate	Estimated Annual Tax on Average Home (2)
2021	2023	4,360,000	1,102,443	5,462,443	\$0.1445	\$114
2022	2024	4,500,000	879,001	5,379,001	\$0.1395	\$110
2023	2025	5,135,000	657,791	5,792,791	\$0.1473	\$117
2024	2026	5,540,000	482,056	6,022,056	\$0.1501	\$119
2025	2027	6,425,000	284,344	6,709,344	\$0.1639	\$130
2026	2028	55,000	27,344	82,344	\$0.0020	\$2
2027	2029	60,000	25,144	85,144	\$0.0020	\$2
2028	2030	60,000	22,744	82,744	\$0.0019	\$2
2029	2031	60,000	20,944	80,944	\$0.0018	\$1
2030	2032	65,000	19,144	84,144	\$0.0019	\$1
2031	2033	65,000	17,194	82,194	\$0.0018	\$1
2032	2034	70,000	15,244	85,244	\$0.0018	\$1
2033	2035	70,000	13,144	83,144	\$0.0017	\$1
2034	2036	70,000	11,044	81,044	\$0.0017	\$1
2035	2037	75,000	8,944	83,944	\$0.0017	\$1
2036	2038	75,000	6,694	81,694	\$0.0016	\$1
2037	2039	80,000	5,100	85,100	\$0.0016	\$1
2038	2040	80,000	3,400	83,400	\$0.0016	\$1
2039	2041	80,000	1,700	81,700	\$0.0015	\$1
					\$0.0000	\$0
Total		\$ 26,925,000	\$ 3,603,417	\$ 30,528,417		

(2) Avg. Home: \$255,400.00

## 2007 Series Bonds: Original Debt-Service Schedule

BOND DEBT SERVICE							
Series 2007 New Money \$45 Million \$45MM Level Levy - Final Numbers							
Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
07/10/2007						45,000,000	45,000,000
01/01/2008			1,245,348.61	1,245,348.61	1,245,348.61	45,000,000	45,000,000
07/01/2008			1,143,687.50	1,143,687.50		45,000,000	45,000,000
01/01/2009			1,143,687.50	1,143,687.50	2,287,375.00	45,000,000	45,000,000
07/01/2009			1,143,687.50	1,143,687.50		45,000,000	45,000,000
01/01/2010			1,143,687.50	1,143,687.50	2,287,375.00	45,000,000	45,000,000
07/01/2010			1,143,687.50	1,143,687.50		45,000,000	45,000,000
01/01/2011			1,143,687.50	1,143,687.50	2,287,375.00	45,000,000	45,000,000
07/01/2011			1,143,687.50	1,143,687.50		45,000,000	45,000,000
01/01/2012	100,000	4.250%	1,143,687.50	1,243,687.50	2,387,375.00	44,900,000	44,900,000
07/01/2012			1,141,562.50	1,141,562.50		44,900,000	44,900,000
01/01/2013	300,000	4.250%	1,141,562.50	1,441,562.50	2,583,125.00	44,600,000	44,600,000
07/01/2013			1,135,187.50	1,135,187.50		44,600,000	44,600,000
01/01/2014	500,000	4.250%	1,135,187.50	1,635,187.50	2,770,375.00	44,100,000	44,100,000
07/01/2014			1,124,562.50	1,124,562.50		44,100,000	44,100,000
01/01/2015	1,000,000	4.500%	1,124,562.50	2,124,562.50	3,249,125.00	43,100,000	43,100,000
07/01/2015			1,102,062.50	1,102,062.50		43,100,000	43,100,000
01/01/2016	1,500,000	4.500%	1,102,062.50	2,602,062.50	3,704,125.00	41,600,000	41,600,000
07/01/2016			1,068,312.50	1,068,312.50		41,600,000	41,600,000
01/01/2017	1,700,000	4.500%	1,068,312.50	2,768,312.50	3,836,625.00	39,900,000	39,900,000
07/01/2017			1,030,062.50	1,030,062.50		39,900,000	39,900,000
01/01/2018	2,100,000	5.000%	1,030,062.50	3,130,062.50	4,160,125.00	37,800,000	37,800,000
07/01/2018			977,562.50	977,562.50		37,800,000	37,800,000
01/01/2019	2,500,000	5.000%	977,562.50	3,477,562.50	4,455,125.00	35,300,000	35,300,000
07/01/2019			915,062.50	915,062.50		35,300,000	35,300,000
01/01/2020	2,750,000	5.000%	915,062.50	3,665,062.50	4,580,125.00	32,550,000	32,550,000
07/01/2020			846,312.50	846,312.50		32,550,000	32,550,000
01/01/2021	3,000,000	5.000%	846,312.50	3,846,312.50	4,692,625.00	29,550,000	29,550,000
07/01/2021			771,312.50	771,312.50		29,550,000	29,550,000
01/01/2022	3,500,000	5.000%	771,312.50	4,271,312.50	5,042,625.00	26,050,000	26,050,000
07/01/2022			683,812.50	683,812.50		26,050,000	26,050,000
01/01/2023	4,000,000	5.250%	683,812.50	4,683,812.50	5,367,625.00	22,050,000	22,050,000
07/01/2023			578,812.50	578,812.50		22,050,000	22,050,000
01/01/2024	5,000,000	5.250%	578,812.50	5,578,812.50	6,157,625.00	17,050,000	17,050,000
07/01/2024			447,562.50	447,562.50		17,050,000	17,050,000
01/01/2025	5,100,000	5.250%	447,562.50	5,547,562.50	5,995,125.00	11,950,000	11,950,000
07/01/2025			313,687.50	313,687.50		11,950,000	11,950,000
01/01/2026	5,600,000	5.250%	313,687.50	5,913,687.50	6,227,375.00	6,350,000	6,350,000
07/01/2026			166,687.50	166,687.50		6,350,000	6,350,000
01/01/2027	6,350,000	5.250%	166,687.50	6,516,687.50	6,683,375.00		
	45,000,000		34,999,973.61	79,999,973.61	79,999,973.61		

Remaining debt service (original): \$18,905,875

## 2007 Series Bonds: Refund Bonds Debt-Service Schedule

Levy Year	Series 2007/2015/2016/2017				
	Series 2007 Levy	Series 2015 Levy	Series 2016 Levy	Series 2017 Levy	Total Levy
2003					0.00
2004					0.00
2005					0.00
2006					0.00
2007	1,971,927.43				1,971,927.43
2008	2,287,225.00				2,287,225.00
2009	2,287,225.00				2,287,225.00
2010	2,387,225.00				2,387,225.00
2011	2,582,975.00				2,582,975.00
2012	2,770,375.00				2,770,375.00
2013	3,249,125.00				3,249,125.00
2014	3,704,125.00				3,704,125.00
2015	3,380,925.00	398,695.00			3,779,620.00
2016	3,236,387.50	398,015.00	397,587.50		4,031,990.00
2017		402,335.00	398,987.50	3,227,500.00	4,028,822.50
2018		401,570.00	400,187.50	3,348,000.00	4,149,757.50
2019		400,535.00	396,187.50	3,461,750.00	4,258,472.50
2020		394,500.00	397,187.50	3,813,500.00	4,605,187.50
2021		398,580.00	402,987.50	4,135,750.00	4,937,317.50
2022		397,320.00	513,387.50	4,383,750.00	5,294,457.50
2023		396,060.00	5,314,187.50		5,710,247.50
2024		2,724,800.00	3,215,712.50		5,940,512.50
2025		6,624,800.00			6,624,800.00

Remaining debt service schedule (refund bonds): \$18,275,560

# Kendall County Forest Preserve District

## Estimated Tax Impact Analysis

### Before and After 2015, 2016 and 2017 Refinancings No Estimated Annual EAV Growth

Levy Year	Bond Year	Original Debt Service and Annual Tax					Est. Tax on Average Home (1)	Savings From Refunding Bonds			New Debt Service and Annual Tax			Total Savings	
		Original 2007 Bond Debt Service	2012 Bond Debt Service	Total	Tax Rate	2015 Actual		2016 Actual	2017 Actual	Total Est. New Debt Service	Est. New Tax Rate	Est. Tax on Average Home (1)	Estimated Debt Service Savings	Estimated Tax Savings on Average Home (1)	
2014	2016	\$3,704,125	\$378,150	\$4,082,275	\$0.1614	\$100					\$4,082,275	\$0.1614	\$100		
2015	2017	3,836,625	392,250	4,228,875	\$0.1603	99	\$57,005				4,171,870	\$0.1581	\$98	\$57,005	\$1.34
2016	2018	4,160,125	397,800	4,557,925	\$0.1727	107	57,685	\$70,450			4,429,790	\$0.1679	\$104	128,135	3.01
2017	2019	4,455,125	402,900	4,858,025	\$0.1841	114	53,365	69,050	\$303,888		4,431,723	\$0.1680	\$104	426,303	10.02
2018	2020	4,580,125	412,550	4,992,675	\$0.1892	117	54,130	67,850	308,388		4,562,308	\$0.1729	\$107	430,368	10.12
2019	2021	4,692,625	421,600	5,114,225	\$0.1938	120	55,165	71,850	307,138		4,680,073	\$0.1774	\$110	434,153	10.21
2020	2022	5,042,625	430,050	5,472,675	\$0.2074	129	61,200	70,850	305,388		5,035,238	\$0.1908	\$118	437,438	10.28
2021	2023	5,367,625	442,900	5,810,525	\$0.2202	137	57,120	65,050	308,138		5,380,218	\$0.2039	\$126	430,308	10.12
2022	2024	6,157,625		6,157,625	\$0.2334	145	58,380	499,650	305,138		5,294,458	\$0.2007	\$124	863,168	20.29
2023	2025	5,995,125		5,995,125	\$0.2272	141	59,640	225,238			5,710,248	\$0.2164	\$134	284,878	6.70
2024	2026	6,227,375		6,227,375	\$0.2360	146	60,900	225,963			5,940,513	\$0.2251	\$140	286,863	6.74
2025	2027	6,683,375		6,683,375	\$0.2533	157	58,575				6,624,800	\$0.2511	\$156	58,575	1.38
Total		\$60,902,500	\$3,278,200	\$64,180,700			\$633,165	\$1,365,950	\$1,838,075		\$60,343,510			\$3,837,190	\$90.21

Note: (1) Average home value assumed to be \$204,100, based on the 2010-14 US Census American Community Survey for the County. Annual tax based on the District's actual EAV for levy years 2014 and 2015 with no annual growth assumed thereafter.

**Debt Service Savings from Refunding Bonds: \$3,837,190.00 (\$90.21 tax savings on 2017 \$204,100 avg. home value).**



# 2007 15/16/17 Series Bonds: Projected Reductions to the Debt-Service Schedule

<b>Current Fund Balance as of 11/14/2023</b>		<b>5,549,131.43</b>					
<b>Revenues</b>							
<i>Projected Interest Earnings Through 12/31/2023</i>		60,125.25					
<i>Transfer In - Fund 1902 Debt Service Fund</i>		289,292.00					
<b>Expenditures</b>							
<i>Transfer Out - Interest Earnings Transfer to Fund 1907</i>		-81,026.49					
<i>01/01/2024 - 2015 Series Debt Service Payment</i>		-221,160.00					
<i>01/01/2024 - 2016 Series Debt Service Payment</i>		-371,694.00					
<i>01/01/2024 - 2017 Series Debt Service Payment</i>		-4,279,375.00					
<b>Projected Fund Balance as of 01/31/2024</b>			<b>945,293.19</b>				

## Debt Service Schedules

Levy Year	Series 2007	Series 2012	Series 2015	Series 2016	Series 2017	Total	Projected Levy Reductions	Final Schedule
<b>2023</b>			396,060.00	5,314,187.50		5,710,247.50		5,710,247.50
<b>2024</b>			2,724,800.00	3,215,712.50		5,940,512.50	-130,502.85	5,810,009.65
<b>2025</b>			6,624,800.00			6,624,800.00	-814,790.34	5,810,009.66
<b>Totals</b>			9,745,660.00	8,529,900.00		18,275,560.00	<b>(945,293.19)</b>	17,330,266.81

## Debt Service Payment Schedule Schedule

7/1/2024			175,530.00	137,094.00		
1/1/2025			220,530.00	5,177,094.00		5,710,248.00
7/1/2025			174,900.00	50,356.00		
1/1/2026			2,549,900.00	3,165,356.00		5,940,512.00
7/1/2026			127,400.00			
1/1/2027			6,497,400.00			6,624,800.00
			9,745,660.00	8,529,900.00		18,275,560.00



**ORDINANCE #23-11-001**  
**GENERAL FUND TAX LEVY ORDINANCE**  
**OF THE KENDALL COUNTY FOREST PRESERVE DISTRICT FOR THE**  
**FISCAL YEAR BEGINNING DECEMBER 1, 2023 AND ENDING**  
**NOVEMBER 30, 2024**

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS  
 OF THE KENDALL COUNTY FOREST PRESERVE DISTRICT,  
 KENDALL COUNTY, ILLINOIS, AS FOLLOWS:

**SECTION 1** That there is required to be raised by taxation, and that there is levied upon all taxable property within the territorial limits of said Kendall County Forest Preserve District for the fiscal year beginning December 1, 2023 and ending November 30, 2024, the total sum of SEVEN HUNDRED FIFTY NINE THOUSAND NINE HUNDRED AND EIGHTY ONE dollars (\$759,981) as is provided:

Salaries - Full-Time	\$349,533
Salaries - Part-Time	\$190,000
Equipment	\$30,000
Fuel - Gas & Oil	\$8,500
Telephone	\$8,000
Electric	\$2,200
Gas	\$2,000
Publicity & Promotion	\$1,000
Newsletter	\$200
Supplies - Shop	\$2,000
Conferences	\$1,000
Audit	\$8,250
Refuse Pickup	\$5,000
Insurance	\$43,200
Medical Insurance	\$50,000
Legal Publications	\$390
IMRF & SS	\$58,708

<b>TOTAL</b>	<b>\$759,981</b>
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**SECTION 2** That the Secretary of said District is hereby directed to cause this Ordinance to be immediately published at least once in a newspaper published within said District and to incur the necessary expenses thereof, and said Secretary is hereby directed to file with the County Clerk of Kendall County, Illinois, a certified copy of this Ordinance and said County Clerk of Kendall County is hereby directed to cause the aforesaid amount of money to be extended upon and against the taxable property within the territorial limits of the Kendall County Forest Preserve District in accordance with law.

**SECTION 3** This Ordinance shall be in full force and effect form and after its passage, approval and publication as required by law.

Approved this 21ST Day of November, 2023.

Signed:

\_\_\_\_\_  
 Brian DeBolt, President

\_\_\_\_\_  
 Seth Wormley, Secretary

FY24 Revenues by Source	FY23 Budget	% of Total
2023 Tax Levy (Proposed)	\$759,981	48.4
Program Revenue	\$352,807	22.4
Fac. Rentals / License Agreements	\$175,980	11.2
Carbon Credits	\$149,058	9.5
Farm License Agreements	\$112,900	7.2
Donations	\$7,501	<1
Interest	\$7,400	<1
Other (Cred. Card Proc. Fees)	\$4,000	<1
<b>TOTAL</b>	<b>\$1,569,627</b>	

	<u>2018 Levy</u>	<u>2019 Levy</u>	<u>2020 Levy</u>	<u>2021 Levy</u>	<u>2022 Levy</u>	<u>2023 Levy</u>
Prior Year Base Extension	\$572,576	\$591,878	\$612,090	\$635,950	\$657,908	\$704,649
CPI Increase	2.1%	1.9%	2.3%	1.4%	5.0%	5.0%
Rate Setting EAV	\$3,227,251,848	\$3,432,921,537	\$3,584,835,597	\$3,781,079,971	\$4,125,581,150	\$4,584,848,376
New Property	<u>\$39,856,955</u>	<u>\$43,945,315</u>	<u>\$59,473,274</u>	<u>\$75,309,152</u>	<u>\$81,902,729</u>	<u>\$84,523,616</u>
Adjusted Rate Setting EAV	\$3,187,394,893	\$3,388,976,222	\$3,644,308,871	\$3,856,389,123	\$4,207,483,879	\$4,669,371,992
Limiting Rate	<b>0.01834</b>	<b>0.01783</b>	<b>0.01774</b>	<b>0.0174</b>	<b>0.01708</b>	<b>0.01658</b>
Capped Funds Max Extension	\$591,878	\$612,090	\$635,950	\$657,908	\$704,649	\$759,981
Revenue Recapture				\$5,294	\$7,013	

	<b>FY23 if CPI Taken</b>	<b>FY23 if CPI Not Taken</b>	<b>Difference</b>	<b>2018 Comparison</b>
2022 Limiting Rate:	0.01658	0.015369	-0.00121	0.01834
Taxes extendable at most recent limiting rate (2023 EAV and rate)	\$759,981	\$704,645	-\$55,336	\$591,878
Annual Tax on a \$100,000 (MV) Home	\$5.53	\$5.12	-\$0.40	\$6.11
Annual Tax on a \$255,400 (AMV) Home	\$14.11	\$13.08	-\$1.03	\$15.61

- Conclusions**
1. Based on trend lines, taxes on the average market value home have decreased under PTELL due to growth in rate setting EAV for the County, and corresponding reductions in the District's limiting rates and tax extensions.
  2. Under PTELL, if the FY23 maximum levy is reduced, the District's tax extension will be limited to the lesser of 5% or CPI multiplied by the reduced actual extension for each subsequent levy year.



**CHIEF COUNTY ASSESSING OFFICIAL  
KENDALL COUNTY  
*ANDREW P. NICOLETTI***

111 West Fox Street – Rm. 303  
Yorkville, Illinois 60560-1498  
630-553-4146

TO: David Guritz

FROM: Andy Nicoletti

DATE: November 7, 2023

RE: Proposed levy

Per your request, I have prepared the following with regard to the impact of the proposed Forest Preserve District's operations levy on the average farm parcel.

The average farm parcel assessment was determined by dividing the Total 2023 Farmland EAV by the Total number of farm parcels in the county. ( $\$85,846,256/3,777 = \$22,729$ ).

If the levy were to remain at \$704,649.26, the rate would be .001537%. The tax amount would be \$3.49. If the levy were to increase to \$759,981, the rate would be .001658%. The tax amount would be \$3.77.

In 2022 the rate was .001708% and the average farmland assessment was \$21,220. The tax amount paid was \$3.62.



**KENDALL COUNTY**  
FOREST PRESERVE DISTRICT