

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
COMMITTEE OF THE WHOLE MEETING  
AGENDA**

**TUESDAY, APRIL 9, 2024  
4:30 P.M.**

**KENDALL COUNTY OFFICE BUILDING – ROOMS 209 AND 210, YORKVILLE IL 60560**

- I. Call to Order
- II. Roll Call: Brian DeBolt (President), Ruben Rodriguez (Vice President), Seth Wormley (Secretary), Scott Gengler, Jason Peterson, Zach Bachmann, Elizabeth Flowers, Matt Kellogg, Dan Koukol, and Brooke Shanley
- III. Approval of Agenda
- IV. Public Comments
- V. Leadership Team Report
- VI. Motion to Forward Claims to Commission
- VII. Review of Preliminary Financial Statements through March 31, 2024
- VIII. **OLD BUSINESS**  
*No items posted for consideration.*
- IX. **NEW BUSINESS**
  - a. Introduction of Jon Kolka, Grounds Coordinator and Resident
  - b. Presentation of the Kendall County Forest Preserve District FY 2023 Audit Report – Mack & Associates, P.C.
  - c. **MOTION**: Approval of Special Use Permits
    - 1) Fox River Ecosystem Partnership – Partnership Meeting - Meadowhawk Lodge – Wednesday, April 10, 2024 from 10:00 am to 2:00 pm including Waiving of Fees and Charges
    - 2) Grundy-Kendall Regional Office of Education – Region 1 Superintendents Meeting - Meadowhawk Lodge – Tuesday, April 16, 2024 from 10:30 am to 3:30 pm including Waiving of Fees and Charges
- X. **OTHER ITEMS OF BUSINESS**
  - a. Cicada Surge Public Program: Saturday, May 18, 2024 from 11 am to 3 pm - \$6.00 per Participant
  - b. Periodical Cicadas (Brood XIII) Citizen Science Project
  - c. Periodical Cicadas (Brood XIII) Self-Guided Tours
- XI. Committee Chairman Reports: Seth Wormley (Finance) and Dan Koukol (Operations)
- XII. Public Comments
- XIII. Executive Session
- XIV. Summary of Action Items
- XV. Adjournment

Kendall County Office Building - Rooms 209 and 210 - 111 W. Fox Street - Yorkville, Illinois 60560  
If special accommodations or arrangements are needed to attend this District meeting, please contact the  
Administration Office at 630-553-4025 a minimum of 24-hours prior to the meeting time.

To: Kendall County Forest Preserve District Committee of the Whole

From: David Guritz, Executive Advisor

RE: Leadership Team Report

Date: April 9, 2024

### **FY 2023 End of Year and Audit Reporting**

The FY23 audit is completed and will be presented to the Committee of the Whole on April 9, 2024. Cate Moulton, CPA with Mack & Associates will present the audit report. Once the final audit is formally approved by Commission, it will be posted to the District's transparency website. The audit report is "clean," with the District ending the fiscal year on a positive note. The FY23 operating fund surplus was \$132,387, with \$80,000 of this amount transferred to Fund 1907 to support District capital projects and purchases.

### **Subat Nature Center Project Updates**

The District has received the 50% advance OSLAD grant disbursement of \$300,000. Final concept designs were submitted and approved by the IDNR based on the original grant proposal submitted. The project has been assigned in the Amplifund grant management system. Acting Director White has been added as an Administrator in the State of Illinois GATA and Amplifund systems. All project-to-date quarterly performance and financial reports have been submitted.

Kluber Architects is working to complete bid specifications for the project. District staff are checking in with Kendall County Highway to determine whether KC Highway will allow the District to construct the school bus southbound exit as proposed. KC Highway has offered to help install a culvert at the Eldamain – River Road to connect the multiuse trail to the pedestrian crossing at the SE corner of Subat Forest Preserve.

Soil testing has been completed by GEOCON Professional Services of Frankfort, Illinois which will inform final project designs and specifications.

Work continues on site interpretation and exhibit designs, with the goal of having final draft interpretive text completed by the end of April.

### **Ohio Valley Acquisition – TC Energy - Temporary Easement Request**

A \$750 invoice, and temporary easement exhibit and projected cost has been sent to Ohio Valley Acquisition in accordance with Ordinance #06-04-01. The 7.78-acre temporary easement would allow the Company to perform survey work in preparation for construction of a new natural gas pipeline within an expanded permanent easement area (separate cost) currently under federal permitting. Under the terms of the Ordinance, the assigned fee and staff cost estimate is \$121,700.00. The materials sent to Ohio Valley have been referred up the ladder for project manager review and response. District acquisition cost for Millbrook North Forest Preserve was just under \$31,000 per acre.

### **Status of SB 3743 - 103rd General Assembly**

Senate Bill 3743 proposes amendment of the Downstate Forest Preserve Act (70 ILCS 805/) and State Finance Act (30 ILCS 105) to allow forest preserves to impose a local sales tax in one-quarter of one-percent increments, not to exceed 1%, by majority vote on a referendum question. The bill has been sponsored by Senator Linda Homes - D-42 and Senator Sue Rezin – D-38. There are no updates on SB 3743 at present. The proposed Senate Bill is currently awaiting assignment.

### **FY24 RTP Grant – Hoover – Fox River Bluffs Forest Preserve Trail Connection**

The FY24 RTP grant application has been completed. The final Amplifund submission was completed prior to the deadline. Shaw Media reporter Hannah Soukup will be publishing an article about the trail connection project, and the Subat Nature Center.

### **Grounds and Natural Resources Updates**

The District’s Leadership Team is currently working on developing bid specifications for the re-roofing projects (Ellis – Hoover Shop) and Hoover well pump replacement.

Acting Director White hosted a table on behalf of the District at the Kendall County Career and Resource Fair on April 5.

The District is hosting the Fox River Ecosystem Partnership’s meeting on April 10 at Meadowhawk Lodge.

### **Education Updates**

Kendall County GIS has completed the data collection website for the 17-Year Periodical Cicada program citizen science project. The District has begun to promote the project and May 18<sup>th</sup> public program: <https://maps.co.kendall.il.us/forest-preserve/cicadas/>.

On May 18<sup>th</sup> the District will host the “Cicada Surge” public program at Hoover Forest Preserve. The program flyer is included with the Committee of the Whole packets.

Additionally, the Environmental Education Division is planning to offer ADA accessible self-guided periodical cicada hikes at each of the following preserves: Hoover, Harris, and Pickerill-Pigott.

The April and May school and public programs calendar is filled. Education support staff will be extending Reptile and Amphibian programming to all Y-115 Early Childhood Education students within small groups over the course of April and May.

Spring programs have also been extended to the Cedarhurst Senior Living Community in Yorkville.

## INVOICE ENTRY PROOF LIST

CLERK: jgranholm BATCH: 4412 NEW INVOICES

VENDOR	REMIT NAME	INVOICE	PO	CHECK RUN	NET AMOUNT	EXCEEDS	PO BY	PO BALANCE	CHK/WIRE
HELD INVOICES									
124	00000 BARRETT'S ECOWAT	0010381041524		041524F	121.78		.00		
CASH 000008	2024/05 INV 03/20/2024	SEP-CHK: Y	DISC: .00						
ACCT 1Y210	DEPT 11 DUE 04/20/2024	DESC:Ellis water Services				19001161	68580	121.78	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 124/52101									
* Invoice must be approved or voided to post.									
506	00000 ELBURN NAPA, INC	4860041524		041524F	388.54		.00		
CASH 000008	2024/05 INV 03/29/2024	SEP-CHK: Y	DISC: .00						
ACCT 1Y210	DEPT 11 DUE 04/15/2024	DESC:Grounds supplies				19001183	62160	388.54	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 506/51988									
* Invoice must be approved or voided to post.									
529	00000 EQUINE VETERINAR	11759041524		041524F	435.00		.00		
CASH 000008	2024/05 INV 03/18/2024	SEP-CHK: Y	DISC: .00						
ACCT 1Y210	DEPT 11 DUE 04/15/2024	DESC:Dante, Keeper, Nemo				19001164	63020	435.00	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 529/52102									
* Invoice must be approved or voided to post.									
541	00000 FIRST NATIONAL B White	CC-March 2024		041524F	1,603.39		.00		
CASH 000008	2024/05 INV 04/03/2024	SEP-CHK: Y	DISC: .00						
ACCT 1Y210	DEPT 11 DUE 04/28/2024	DESC:White Credit Card March 2024				19001183	62160	129.99	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 541/52017									
* Invoice must be approved or voided to post.									
541	00000 FIRST NATIONAL B Guritz	CC March 2024		041524F	824.23		.00		
CASH 000008	2024/05 INV 04/03/2024	SEP-CHK: Y	DISC: .00						
ACCT 1Y210	DEPT 11 DUE 04/28/2024	DESC:Guritz Credit Card March 2024				19001171	63120	1,300.99	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 541/52018									
* Invoice must be approved or voided to post.									
541	00000 FIRST NATIONAL B Guritz	CC March 2024		041524F	824.23		.00		
CASH 000008	2024/05 INV 04/03/2024	SEP-CHK: Y	DISC: .00						
ACCT 1Y210	DEPT 11 DUE 04/28/2024	DESC:Guritz Credit Card March 2024				19001164	63000	774.78	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 541/52018									
* Invoice must be approved or voided to post.									

INVOICE ENTRY PROOF LIST

CLERK: jgranholm BATCH: 4412 NEW INVOICES

VENDOR	REMIT NAME	INVOICE	PO	CHECK RUN	NET AMOUNT	EXCEEDS	PO BY	PO BALANCE	CHK/WIRE
541	00000 FIRST NATIONAL B Wiencke CC Mar 2024	041524F			183.32			.00	
CASH 000008	2024/05 INV 04/03/2024 SEP-CHK: Y DISC: .00					19001179	63030	183.32	1099:
ACCT 1Y210	DEPT 11 DUE 04/28/2024 DESC:Wiencke Credit Card March 2024								
CONDITIONS THAT PREVENT POSTING INVOICE 541/52019									
* Invoice must be approved or voided to post.									
541	00000 FIRST NATIONAL B Vick CC March 2024	041524F			22.30			.00	
CASH 000008	2024/05 INV 04/03/2024 SEP-CHK: Y DISC: .00					19001160	62000	22.30	1099:
ACCT 1Y210	DEPT 11 DUE 04/28/2024 DESC:Vick Credit Card March 2024								
CONDITIONS THAT PREVENT POSTING INVOICE 541/52020									
* Invoice must be approved or voided to post.									
678	00001 GRAINCO F.S. INC 1311197041524	041524F			370.44			.00	
CASH 000008	2024/05 INV 03/31/2024 SEP-CHK: Y DISC: .00					19001161	62270	370.44	1099:
ACCT 1Y210	DEPT 11 DUE 04/25/2024 DESC:Ellis-Fuel								
CONDITIONS THAT PREVENT POSTING INVOICE 678/52093									
* Invoice must be approved or voided to post.									
1007	00000 ILLINOIS COUNTIE April Installment	041524F			9,920.16			.00	
CASH 000008	2024/05 INV 04/01/2024 SEP-CHK: Y DISC: .00					190011	68000	9,920.16	1099:
ACCT 1Y210	DEPT 11 DUE 04/15/2024 DESC:Lfability Insurance Installment								
CONDITIONS THAT PREVENT POSTING INVOICE 1007/52000									
* Invoice must be approved or voided to post.									
1020	00000 ILLINOIS STATE P 20240305718	041524F			20.00			.00	
CASH 000008	2024/05 INV 04/01/2024 SEP-CHK: Y DISC: .00					190011	62000	20.00	1099:
ACCT 1Y210	DEPT 11 DUE 05/16/2024 DESC:Background checks								
CONDITIONS THAT PREVENT POSTING INVOICE 1020/52103									
* Invoice must be approved or voided to post.									
1060	00000 JOHN DEERE FINAN 1113-29745041524	041524F			64.93			.00	
CASH 000008	2024/05 INV 03/27/2024 SEP-CHK: Y DISC: .00					19001183	62160	64.93	1099:
ACCT 1Y210	DEPT 11 DUE 04/16/2024 DESC:Grounds supplies								

INVOICE ENTRY PROOF LIST

CLERK: jgranholm BATCH: 4412 NEW INVOICES

VENDOR REMIT NAME INVOICE PO CHECK RUN NET AMOUNT EXCEEDS PO BY PO BALANCE CHK/WIRE

CONDITIONS THAT PREVENT POSTING INVOICE 1060/51989

\* Invoice must be approved or voided to post.

1060	00000	JOHN DEERE FINAN 41111-16381041524	041524F	386.77	.00		
CASH	000008	2024/05 INV 03/27/2024 SEP-CHK: Y DISC: .00				19001183 62160	269.50 1099:
ACCT	1Y210	DEPT 11 DUE 04/16/2024 DESC:Ellis and Grounds Supplies				19001162 68580	117.27 1099:

CONDITIONS THAT PREVENT POSTING INVOICE 1060/51990

\* Invoice must be approved or voided to post.

1153	00000	KENDALL CO HIGHW Fuelmarch2024	041524F	979.02	.00		
CASH	000008	2024/05 INV 04/01/2024 SEP-CHK: Y DISC: .00				19001183 62180	979.02 1099:
ACCT	1Y210	DEPT 11 DUE 04/15/2024 DESC:Fuel and Diesel-March 2024					

CONDITIONS THAT PREVENT POSTING INVOICE 1153/51993

\* Invoice must be approved or voided to post.

1323	00000	MENARDS 94540	041524F	73.72	.00		
CASH	000008	2024/05 INV 03/21/2024 SEP-CHK: Y DISC: .00				19001171 63120	73.72 1099:
ACCT	1Y210	DEPT 11 DUE 04/15/2024 DESC:Showerhead, aerator, repair kit					

CONDITIONS THAT PREVENT POSTING INVOICE 1323/51997

\* Invoice must be approved or voided to post.

1323	00000	MENARDS 94390	041524F	139.93	.00		
CASH	000008	2024/05 INV 03/19/2024 SEP-CHK: Y DISC: .00				19001171 63120	35.98 1099:
ACCT	1Y210	DEPT 11 DUE 04/15/2024 DESC:Sprayer, showerhead, mop bucket				19001171 63110	59.99 1099:

CONDITIONS THAT PREVENT POSTING INVOICE 1323/51998

\* Invoice must be approved or voided to post.

1323	00000	MENARDS 94330	041524F	89.29	.00		
CASH	000008	2024/05 INV 03/18/2024 SEP-CHK: Y DISC: .00				19001171 63120	89.29 1099:
ACCT	1Y210	DEPT 11 DUE 04/15/2024 DESC:Garage Door Stop, sidewall grille, nails, gas kit					

CONDITIONS THAT PREVENT POSTING INVOICE 1323/51999

\* Invoice must be approved or voided to post.



## INVOICE ENTRY PROOF LIST

CLERK: jgranholm BATCH: 4412 NEW INVOICES

VENDOR	REMIT NAME	INVOICE	PO	CHECK RUN	NET AMOUNT	EXCEEDS	PO BY	PO BALANCE	CHK/WIRE
1323	00000 MENARDS	95246		041524F	80.87		.00		
CASH	000008	2024/05	INV 04/01/2024	SEP-CHK: Y		19001171	63120		56.96 1099:
ACCT	1Y210	DEPT 11	DUE 04/15/2024	DESC:Menards-plastic tarp, ant traps, lightbu		19001183	63110		23.91 1099:
CONDITIONS THAT PREVENT POSTING INVOICE 1323/52088									
* Invoice must be approved or voided to post.									
1323	00000 MENARDS	95264		041524F	83.75		.00		
CASH	000008	2024/05	INV 04/01/2024	SEP-CHK: Y		19001171	63120		83.75 1099:
ACCT	1Y210	DEPT 11	DUE 04/15/2024	DESC:Menards-Batteries, lightbulbs					
CONDITIONS THAT PREVENT POSTING INVOICE 1323/52089									
* Invoice must be approved or voided to post.									
1323	00000 MENARDS	95244		041524F	20.49		.00		
CASH	000008	2024/05	INV 04/01/2024	SEP-CHK: Y		19001183	68530		20.49 1099:
ACCT	1Y210	DEPT 11	DUE 04/15/2024	DESC:Rain cap					
CONDITIONS THAT PREVENT POSTING INVOICE 1323/52090									
* Invoice must be approved or voided to post.									
1323	00000 MENARDS	9531519001171		041524F	578.51		.00		
CASH	000008	2024/05	INV 04/02/2024	SEP-CHK: Y		19001171	63120		578.51 1099:
ACCT	1Y210	DEPT 11	DUE 04/15/2024	DESC:Socket, emergency kit, covers, keypad					
CONDITIONS THAT PREVENT POSTING INVOICE 1323/52091									
* Invoice must be approved or voided to post.									
1323	00000 MENARDS	94592		041524F	94.98		.00		
CASH	000008	2024/05	INV 03/22/2024	SEP-CHK: Y		19001171	63110		17.93 1099:
ACCT	1Y210	DEPT 11	DUE 04/15/2024	DESC:Doorknob, cleaner, key removal set		19001183	68530		77.05 1099:
CONDITIONS THAT PREVENT POSTING INVOICE 1323/52104									
* Invoice must be approved or voided to post.									
1655	00000 SERVICE SANITATI	50-493234041524		041524F	254.66		.00		
CASH	000008	2024/05	INV 03/29/2024	SEP-CHK: Y		19001183	63070		254.66 1099:
ACCT	1Y210	DEPT 11	DUE 04/15/2024	DESC:Portable Restroom Services					

INVOICE ENTRY PROOF LIST

CLERK: jgranholm BATCH: 4412 NEW INVOICES

VENDOR	REMIT NAME	INVOICE	PO	CHECK RUN	NET AMOUNT	EXCEEDS	PO BY	PO BALANCE	CHK/WIRE
CONDITIONS THAT PREVENT POSTING INVOICE 1655/51985									
* Invoice must be approved or voided to post.									
1665	00000 SHAW MEDIA	10085118041524	041524F		59.99			.00	
CASH ACCT	000008 2024/05 DEPT 11	INV 03/31/2024 DUE 04/30/2024	SEP-CHK: Y DISC: .00	DESC:Website Hosting		190011	68430	59.99	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 1665/52092									
* Invoice must be approved or voided to post.									
1849	00001 VERIZON	9959533421	041524F		167.54			.00	
CASH ACCT	000008 2024/05 DEPT 11	INV 03/19/2024 DUE 04/11/2024	SEP-CHK: Y DISC: .00	DESC:Cell Phone Services		19001183	63540	167.54	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 1849/51996									
* Invoice must be approved or voided to post.									
2047	00000 COMED	661102222041524	041524F		25.02			.00	
CASH ACCT	000008 2024/05 DEPT 11	INV 03/28/2024 DUE 05/28/2024	SEP-CHK: Y DISC: .00	DESC:Comed Jay Woods		190011	63510	25.02	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 2047/51978									
* Invoice must be approved or voided to post.									
2057	00000 MATTHEW CAVINESS	12023680	041524F		430.00			.00	
CASH ACCT	000008 2024/05 DEPT 11	INV 04/01/2024 DUE 04/15/2024	SEP-CHK: Y DISC: .00	DESC:Ellis-Shoes and trims		19001164	63020	430.00	1099:N
CONDITIONS THAT PREVENT POSTING INVOICE 2057/52087									
* Invoice must be approved or voided to post.									
2441	00001 BRANDON L BEERUP	2024BootReimb	041524F		75.00			.00	
CASH ACCT	000008 2024/05 DEPT 11	INV 03/27/2024 DUE 04/15/2024	SEP-CHK: Y DISC: .00	DESC:Boot Reimbursement		19001183	62400	75.00	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 2441/51979									
* Invoice must be approved or voided to post.									



INVOICE ENTRY PROOF LIST

CLERK: jgranholm BATCH: 4412 NEW INVOICES

VENDOR	REV/IT	NAME	INVOICE	PO	CHECK RUN	NET AMOUNT	EXCEEDS	PO BY	PO BALANCE	CHK/WIRE
3131	00000	GROOT INC	12001013T102		041524F	281.30		.00	.00	
CASH	000008	2024/05	INV 02/01/2024	SEP-CHK: Y	DISC: .00		19001183	63070	209.80	1099:
ACCT	1Y210	DEPT 11	DUE 04/15/2024	DESC:January waste and Recycling Services			19001168	63070	71.50	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 3131/52005										
* Invoice must be approved or voided to post.										
3131	00000	GROOT INC	12269696T102		041524F	281.30		.00	.00	
CASH	000008	2024/05	INV 04/01/2024	SEP-CHK: Y	DISC: .00		19001183	63070	209.80	1099:
ACCT	1Y210	DEPT 11	DUE 04/15/2024	DESC:Waste and recycling services			19001168	63070	71.50	1099:
CONDITIONS THAT PREVENT POSTING INVOICE 3131/52100										
* Invoice must be approved or voided to post.										
3380	00000	AMAZON CAPITAL S	1YN6-3PRC-CNMR		041524F	41.06		.00	.00	
CASH	000008	2024/05	INV 03/26/2024	SEP-CHK: Y	DISC: .00		190011	62000	41.06	1099:
ACCT	1Y210	DEPT 11	DUE 04/25/2024	DESC:Binder Clips, pens, charger						
CONDITIONS THAT PREVENT POSTING INVOICE 3380/51994										
* Invoice must be approved or voided to post.										
3380	00000	AMAZON CAPITAL S	16RD-CDQ7-3KY4		041524F	16.64		.00	.00	
CASH	000008	2024/05	INV 03/27/2024	SEP-CHK: Y	DISC: .00		19001178	63030	16.64	1099:
ACCT	1Y210	DEPT 11	DUE 04/26/2024	DESC:Solar Eclipse Book						
CONDITIONS THAT PREVENT POSTING INVOICE 3380/51995										
* Invoice must be approved or voided to post.										
3380	00000	AMAZON CAPITAL S	1HNJ-WGRR-FV6N		041524F	111.22		.00	.00	
CASH	000008	2024/05	INV 04/04/2024	SEP-CHK: Y	DISC: .00		19001183	62400	111.22	1099:
ACCT	1Y210	DEPT 11	DUE 05/04/2024	DESC:Uniforms						
CONDITIONS THAT PREVENT POSTING INVOICE 3380/52021										
* Invoice must be approved or voided to post.										
3380	00000	AMAZON CAPITAL S	1LQY-NM4V-7VFF		041524F	23.87		.00	.00	
CASH	000008	2024/05	INV 04/03/2024	SEP-CHK: Y	DISC: .00		19001183	62400	10.99	1099:
ACCT	1Y210	DEPT 11	DUE 05/03/2024	DESC:Uniforms, Googly eyes			19001179	63030	12.88	1099:

INVOICE ENTRY PROOF LIST

CLERK: jgranholm BATCH: 4412

NEW INVOICES

VENDOR REMIT NAME INVOICE PO CHECK RUN NET AMOUNT EXCEEDS PO BY PO BALANCE CHK/WIRE

CONDITIONS THAT PREVENT POSTING INVOICE 3380/52022

\* Invoice must be approved or voided to post.

3380	00000	AMAZON CAPITAL S 19FD-JJ4R-7KYR	041524F	17.75	.00	17.75	1099:
CASH	000008	2024/05 INV 04/05/2024 SEP-CHK: Y DISC: .00					
ACCT	1Y210	DEPT 11 DUE 05/05/2024 DESC:Amazon-Rubber Stamps				19001179 63030	17.75 1099:

CONDITIONS THAT PREVENT POSTING INVOICE 3380/52086

\* Invoice must be approved or voided to post.

3837	00000	T-MOBILE 982008249041524	041524F	317.41	.00	317.41	1099:
CASH	000008	2024/05 INV 03/21/2024 SEP-CHK: Y DISC: .00					
ACCT	1Y210	DEPT 11 DUE 04/19/2024 DESC:Cell Phone Services				19001183 63540	317.41 1099:

CONDITIONS THAT PREVENT POSTING INVOICE 3837/51991

\* Invoice must be approved or voided to post.

3837	00000	T-MOBILE 990345112041524	041524F	79.90	.00	79.90	1099:
CASH	000008	2024/05 INV 03/21/2024 SEP-CHK: Y DISC: .00					
ACCT	1Y210	DEPT 11 DUE 04/19/2024 DESC:Ooma Device				19001183 63540	79.90 1099:

CONDITIONS THAT PREVENT POSTING INVOICE 3837/51992

\* Invoice must be approved or voided to post.

4523	00000	WESTWIND HAY FAR 03212024	041524F	260.00	.00	260.00	1099:
CASH	000008	2024/05 INV 03/21/2024 SEP-CHK: Y DISC: .00					
ACCT	1Y210	DEPT 11 DUE 04/15/2024 DESC:Hay Bates-Ellis				19001164 63000	260.00 1099:

CONDITIONS THAT PREVENT POSTING INVOICE 4523/51984

\* Invoice must be approved or voided to post.

4758	00000	GISELLE RAMIREZ 24-00020	041524F	250.00	.00	250.00	1099:
CASH	000008	2024/05 INV 03/30/2024 SEP-CHK: Y DISC: .00					
ACCT	1Y210	DEPT 11 DUE 04/15/2024 DESC:MHL Sec Dep Refund				19001171 63040	250.00 1099:

CONDITIONS THAT PREVENT POSTING INVOICE 4758/51980

\* Invoice must be approved or voided to post.

**INVOICE ENTRY PROOF LIST**

CLERK: jgranholm BATCH: 4412 NEW INVOICES

VENDOR	REMIT NAME	INVOICE	PO	CHECK RUN	NET AMOUNT	EXCEEDS PO BY	PO BALANCE	CHK/WIRE
4777	00000 AMBAR VELAZQUEZ	24-00088		041524F	242.50	.00		.00
	CASH 000008	2024/05 INV 04/08/2024	SEP-CHK: Y	DISC: .00				
	ACCT 1Y210	DEPT 11 DUE 04/15/2024	DESC:MHL Sec Dep Refund		19001171	63040		242.50 1099:
CONDITIONS THAT PREVENT POSTING INVOICE 4777/51982								
* Invoice must be approved or voided to post.								
4778	00000 JESSE ORTIZ	24-00080		041524F	187.50	.00		.00
	CASH 000008	2024/05 INV 04/08/2024	SEP-CHK: Y	DISC: .00				
	ACCT 1Y210	DEPT 11 DUE 04/15/2024	DESC:MHL Sec Dep Refund		19001171	63040		187.50 1099:
CONDITIONS THAT PREVENT POSTING INVOICE 4778/51983								
* Invoice must be approved or voided to post.								
40 HELD INVOICES					19,604.08	TOTAL		

0 INVOICE(S) REPORT POST TOTAL .00

REPORT TOTALS .00

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**FOREST PRESERVES & PROGRAMS**

**Beginning Balance**

	Budget	YTD	%
<b>Revenue</b>	<b>1,038,339</b>	<b>5,172</b>	<b>0.5%</b>
Revenue - Administration	142,208	29,320	20.6%
Revenue - Ellis House & Equestrian Center	97,400	39,043	40.1%
Revenue - Hoover FP	226,000	138,927	61.5%
Revenue - Env. Education	46,500	5,510	11.8%
Revenue - Grounds & Natural Resources	19,180	438	2.3%
Revenue - Pickerill Pigott FP			
<b>Total Revenue</b>	<b>1,569,627</b>	<b>218,410</b>	<b>13.9%</b>

**Expenditure**

	Budget	YTD	%
<b>Expenditure - Administration</b>	<b>568,946</b>	<b>179,882</b>	<b>31.6%</b>
Expenditure - Ellis House & Equestrian Center	202,559	56,076	27.7%
Expenditure - Hoover FP	257,754	57,952	22.5%
Expenditure - Env. Education	229,005	67,265	29.4%
Expenditure - Grounds & Natural Resources	300,299	79,533	26.5%
Expenditure - Pickerill Pigott FP	11,064	(21)	-0.2%
<b>Total Expenditure</b>	<b>1,569,627</b>	<b>440,687</b>	<b>28.1%</b>

**ENDING BAL**

**\$ 652,394 \$ 430,117**

**Surplus/(Deficit)**

**\$ - \$ (222,277)**

	Budget	YTD	%
<b>Current Year FY24</b>	<b>\$ 652,394</b>	<b>\$ 652,394</b>	
Revenue	1,038,339	5,172	0.5%
Expenditure	568,946	179,882	31.6%
Ending Balance	652,394	430,117	
Surplus/(Deficit)	-	(222,277)	

	Budget	YTD	%
<b>Prior Year FY23</b>	<b>\$ 600,007</b>	<b>\$ 600,007</b>	
Revenue	828,024	4,445	0.5%
Expenditure	151,970	29,484	19.4%
Ending Balance	72,200	37,659	52.2%
Surplus/(Deficit)	218,560	132,236	60.5%

	Budget	YTD	%
<b>Total</b>	<b>1,317,254</b>	<b>211,386</b>	<b>16.0%</b>
Revenue	1,038,339	5,172	0.5%
Expenditure	568,946	179,882	31.6%
Ending Balance	652,394	430,117	
Surplus/(Deficit)	-	(222,277)	

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**FOREST PRESERVE CATEGORIES**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Beginning Balance</b>						
<b>Revenue</b>						
Property Tax	759,981	-	710,448	-	1,170	58%
Interest Income	7,400	3,201	533	2,031	-1,917	-35%
Other Income	186,558	3,505	42,043	5,422	-2,185	-69%
Donations	21,501	1,000	6,500	3,185	2,037	7%
Rental Revenue	92,080	32,995	79,200	30,959	8,051	5%
Program Revenue	360,707	167,135	362,530	159,084	74	-100%
Farm License Revenue	112,900	-	97,000	(74)	-853	-9%
Security Deposits	24,500	8,603	15,500	9,455	647	49%
Credit Card Revenue	4,000	1,971	3,500	1,324	7,024	3%
<b>Total Revenue</b>	<b>1,569,627</b>	<b>218,410</b>	<b>1,317,254</b>	<b>211,386</b>		
<b>Expenditure</b>						
Personnel	832,568	221,748	747,864	223,257	-1,510	-1%
Benefits	295,137	128,107	280,319	139,206	-11,099	-8%
Contractual	219,982	25,418	69,219	23,924	1,495	6%
Commodities	137,250	41,493	143,516	44,496	-3,003	-7%
Other	84,690	23,920	74,627	10,731	13,190	123%
<b>Total Expenditure</b>	<b>1,569,627</b>	<b>440,687</b>	<b>1,315,545</b>	<b>441,614</b>		
<b>ENDING BAL</b>	<b>652,394</b>	<b>430,117</b>	<b>601,716</b>	<b>369,779</b>	<b>60,338</b>	<b>16.3%</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>(222,277)</b>	<b>1,709</b>	<b>(230,228)</b>	<b>7,951</b>	

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ADMINISTRATION**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Property Tax	759,981	-	710,448	-	1,170	58%
Interest Income	7,400	3,201	533	2,031	-40	-100%
Other Income	149,058	-	11,543	40	-1,124	-100%
Donations	5,000	-	5,000	1,124	74	-100%
Farm License Revenue	112,900	-	97,000	(74)	647	49%
Security Deposit Revenue	4,000	1,971	3,500	1,324		
Credit Card Revenue						
Program Revenue						
Transfers In						
<b>Total Revenue</b>	<b>1,038,339</b>	<b>5,172</b>	<b>828,024</b>	<b>4,445</b>	<b>727</b>	<b>16%</b>
<b>Expenditure</b>						
Personnel	192,864	58,504	174,757	53,379	5,125	10%
Benefits	162,301	93,930	153,768	90,350	3,581	4%
Contractual	192,282	21,363	41,519	17,993	3,369	19%
Commodities	15,200	4,234	14,950	3,916	318	8%
Other	6,299	1,851	2,697	-	1,851	
<b>Total Expenditure</b>	<b>568,946</b>	<b>179,882</b>	<b>387,691</b>	<b>165,638</b>	<b>14,244</b>	<b>9%</b>
<b>Surplus/(Deficit)</b>	<b>\$ 469,393</b>	<b>\$ (174,709)</b>	<b>\$ 440,333</b>	<b>\$ (161,193)</b>		

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ELLIS HOUSE & EQUESTRIAN CENTER**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations		1	-	-		
Security Deposit	6,000	1,113	7,500	1,100	13	1%
Credit Card Revenue	-	-	-	-		
Program Revenue	136,207	28,208	144,470	28,384	-176	-1%
<b>Total Revenue</b>	<b>142,208</b>	<b>29,320</b>	<b>151,970</b>	<b>29,484</b>	<b>(164)</b>	<b>-1%</b>
<b>Expenditure</b>						
Personnel	126,835	35,579	119,593	32,718	2,860	9%
Employee Benefits	15,374	4,709	13,771	4,428	282	6%
Contractual	11,200	1,123	11,200	1,650	-527	-32%
Commodities	29,300	7,909	35,200	8,332	-423	-5%
Other	19,850	6,756	19,500	2,271	4,485	197%
<b>Total Expenditure</b>	<b>202,559</b>	<b>56,076</b>	<b>199,264</b>	<b>49,399</b>	<b>6,677</b>	<b>14%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (60,351)</b>	<b>\$ (26,755)</b>	<b>\$ (47,294)</b>	<b>\$ (19,915)</b>		

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**HOOVER FOREST PRESERVE**

**Revenue**  
 Donations  
 Rental Revenue  
 Security Deposit Rev  
 Program Revenue  
**Total Revenue**

**Expenditure**  
 Personnel  
 Employee Benefits  
 Contractual  
 Commodities  
 Other  
**Total Expenditure**  
**Surplus/(Deficit)**

	Current Year FY24		Prior Year FY23		YTD Variance			
	Budget	YTD	%	Budget	YTD	%	\$ Change	% Change
86.1%	-	-		-	-			
	83,900	31,990	38.1%	65,200	29,304	44.9%	2,687	9%
13.9%	13,500	7,053	52.2%	7,000	8,355	119.4%	-1,303	-16%
100.0%	<b>97,400</b>	<b>39,043</b>	<b>40.1%</b>	<b>72,200</b>	<b>37,659</b>	<b>52.2%</b>	<b>1,384</b>	<b>4%</b>
58.7%	151,203	27,133	17.9%	135,349	35,317	26.1%	-8,184	-23%
18.4%	47,301	6,074	12.8%	43,887	15,545	35.4%	-9,471	-61%
17.7%	45,750	20,776	45.4%	47,050	15,213	32.3%	5,563	37%
5.2%	13,500	3,970	29.4%	9,000	4,423	49.1%	-453	-10%
100.0%	<b>257,754</b>	<b>57,952</b>	<b>22.5%</b>	<b>235,286</b>	<b>70,497</b>	<b>94.6%</b>	<b>(12,544)</b>	<b>-18%</b>
	<b>\$ (160,354)</b>	<b>\$ (18,910)</b>		<b>\$ (163,086)</b>	<b>\$ (32,838)</b>			



Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ENVIRONMENTAL EDUCATION**

**Revenue**  
 Donations  
 Security Deposit  
 Credit Card Revenue  
 Program Revenue  
**Total Revenue**

**Expenditure**  
 Personnel  
 Employee Benefits  
 Contractual  
 Commodities  
 Other  
**Total Expenditure**

**Surplus/(Deficit)**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
0.7%	1,500	-	500	1,536	-1,536	-100%
99.3%	224,500	138,927	-	130,700	8,227	6%
100.0%	<b>226,000</b>	<b>138,927</b>	<b>218,560</b>	<b>132,236</b>	<b>6,691</b>	<b>5%</b>
85.1%	194,872	55,755	170,620	54,522	1,234	2%
9.5%	21,702	8,231	16,786	7,121	1,110	16%
3.3%	7,550	1,823	-	1,145	678	59%
2.1%	4,881	1,456	7,270	1,044	412	39%
100.0%	<b>229,005</b>	<b>67,265</b>	<b>202,226</b>	<b>63,632</b>	<b>3,434</b>	<b>5%</b>
	<b>\$ (3,005)</b>	<b>\$ 71,662</b>	<b>\$ 16,334</b>	<b>\$ 68,404</b>		





Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ELLIS HOUSE - 1160**

**Revenue**  
Donations  
Security Deposit  
Credit Card Revenue  
Program Revenue  
**Total Revenue**

**Expenditure**  
Personnel  
Employee Benefits  
Contractual  
Commodities  
Other  
**Total Expenditure**

**Surplus/(Deficit)**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
	-	-	-	-	-	
	10,974	3,419	10,394	3,678	(260)	-7%
	1,476	511	1,638	506	4	1%
	-	-	-	-		
	5,750	3,540	7,250	4,412	-872	-20%
	4,250	3,876	3,800	1,182	2,694	228%
	<b>22,450</b>	<b>11,345</b>	<b>23,082</b>	<b>9,779</b>	<b>1,567</b>	<b>16%</b>
	<b>\$ (22,450)</b>	<b>\$ (11,345)</b>	<b>\$ (23,082)</b>	<b>\$ (9,779)</b>		

48.9%  
6.6%  
25.6%  
16.8%  
100.0%

**ELLIS BARN - 1161**

**Revenue**  
Donations  
Security Deposit  
Credit Card Revenue  
Program Revenue  
**Total Revenue**

**Expenditure**  
Personnel  
Employee Benefits  
Contractual  
Commodities  
Other  
**Total Expenditure**

**Surplus/(Deficit)**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
	-	-	-	-	-	
	10,974	3,503	10,394	3,678	(176)	-5%
	1,476	517	1,638	506	11	2%
	-	-	-	-		
	5,000	771	6,500	771	771	
	3,200	230	2,700	320	-90	-28%
	<b>20,650</b>	<b>5,020</b>	<b>21,232</b>	<b>4,505</b>	<b>516</b>	<b>11%</b>
	<b>\$ (20,650)</b>	<b>\$ (5,020)</b>	<b>\$ (21,232)</b>	<b>\$ (4,505)</b>		

53.1%  
7.1%  
24.2%  
15.5%  
100.0%

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ELLIS GROUNDS - 1162**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	-	-	-	-	-	-
Security Deposit	-	-	-	-	-	-
Credit Card Revenue	-	-	-	-	-	-
Program Revenue	27,997	-	27,250	-	-	-
<b>Total Revenue</b>	<b>27,997</b>	<b>-</b>	<b>27,250</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>						
Personnel	21,947	6,837	20,788	6,084	754	12%
Employee Benefits	3,100	1,021	3,275	1,013	8	1%
Contractual	-	-	-	-	-	-
Commodities	-	-	-	-	-	-
Other	6,400	2,650	5,500	769	1,881	245%
<b>Total Expenditure</b>	<b>31,447</b>	<b>10,508</b>	<b>29,563</b>	<b>7,866</b>	<b>2,643</b>	<b>34%</b>
<b>Surplus/(Deficit)</b>	<b>\$(3,450)</b>	<b>\$(10,508)</b>	<b>\$ (2,313)</b>	<b>\$(7,866)</b>		

**ELLIS CAMPS - 1163**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	-	-	-	-	-	-
Security Deposit	-	-	-	-	-	-
Credit Card Revenue	-	-	-	-	-	-
Program Revenue	13,750	7,211	11,760	5,556	1,655	30%
<b>Total Revenue</b>	<b>13,750</b>	<b>7,211</b>	<b>11,760</b>	<b>5,556</b>	<b>1,655</b>	<b>30%</b>
<b>Expenditure</b>						
Personnel	3,790	838	3,484	192	646	336%
Employee Benefits	350	87	322	3	84	-
Contractual	-	-	-	-	-	-
Commodities	450	-	450	-	-	-
Other	-	-	500	-	-	-
<b>Total Expenditure</b>	<b>4,590</b>	<b>925</b>	<b>4,756</b>	<b>195</b>	<b>730</b>	<b>374%</b>
<b>Surplus/(Deficit)</b>	<b>9,160</b>	<b>6,286</b>	<b>7,004</b>	<b>5,361</b>		

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ELLIS RIDING LESSONS - 1164**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations		1	-	-		
Security Deposit		-	-	-		
Credit Card Revenue		-	-	-		
Program Revenue	63,800	12,168	70,000	14,106	-1,938	-14%
<b>Total Revenue</b>	<b>63,801</b>	<b>12,168</b>	<b>70,000</b>	<b>14,106</b>	<b>(1,938)</b>	<b>-14%</b>
<b>Expenditure</b>						
Personnel	45,900	12,869	42,818	11,720	1,149	10%
Employee Benefits	5,500	1,576	3,959	1,611	-35	-2%
Contractual	9,000	980	9,000	1,444	-464	-32%
Commodities	14,500	2,574	16,600	3,230	-656	-20%
Other	-	-	1,000	-		
<b>Total Expenditure</b>	<b>74,900</b>	<b>17,999</b>	<b>73,377</b>	<b>18,005</b>	<b>(7)</b>	<b>0%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (11,099)</b>	<b>\$ (5,831)</b>	<b>\$ (3,377)</b>	<b>\$ (3,899)</b>		

**ELLIS BIRTHDAY PARTIES - 1165**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations		-				
Security Deposit		-				
Credit Card Revenue		-				
Program Revenue	6,000	1,234	6,000	1,615	-381	-24%
<b>Total Revenue</b>	<b>6,000</b>	<b>1,234</b>	<b>6,000</b>	<b>1,615</b>	<b>(381)</b>	<b>-24%</b>
<b>Expenditure</b>						
Personnel	7,750	1,163	7,077	1,520	-358	-24%
Employee Benefits	872	174	654	200	-26	-13%
Contractual	-	-	-	-		
Commodities	450	227	450	227		
Other	-	-	-	-		
<b>Total Expenditure</b>	<b>9,072</b>	<b>1,564</b>	<b>8,181</b>	<b>1,720</b>	<b>(157)</b>	<b>-9%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (3,072)</b>	<b>\$ (330)</b>	<b>\$ (2,181)</b>	<b>\$ (105)</b>		

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ELLIS PUBLIC PROGRAMS - 1166**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	-	-	-	-	-	-
Security Deposit	-	-	-	-	-	-
Credit Card Revenue	-	-	-	-	-	-
Program Revenue	3,000	100	3,000	230	(130)	-57%
<b>Total Revenue</b>	<b>3,000</b>	<b>100</b>	<b>3,000</b>	<b>230</b>	<b>(130)</b>	<b>-57%</b>
<b>Expenditure</b>						
Personnel	2,000	64	2,194	89	(26)	-29%
Employee Benefits	200	9	203	12	(3)	-29%
Contractual	-	-	500	-	-	-
Commodities	150	-	150	-	-	-
Other	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>2,350</b>	<b>73</b>	<b>3,047</b>	<b>102</b>	<b>(29)</b>	<b>-29%</b>
<b>Surplus/(Deficit)</b>	<b>\$ 650</b>	<b>\$ 27</b>	<b>\$ (47)</b>	<b>\$ 128</b>		

**ELLIS SUNRISE CENTER - 1167**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	-	-	-	-	-	-
Security Deposit	-	-	-	-	-	-
Credit Card Revenue	-	-	-	-	-	-
Program Revenue	13,760	5,770	13,760	5,437	333	6%
<b>Total Revenue</b>	<b>13,760</b>	<b>5,770</b>	<b>13,760</b>	<b>5,437</b>	<b>333</b>	<b>6%</b>
<b>Expenditure</b>						
Personnel	22,000	6,886	19,054	5,546	1,340	24%
Employee Benefits	2,200	815	1,762	562	253	45%
Contractual	500	-	-	-	-	-
Commodities	3,000	797	3,800	690	107	16%
Other	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>27,700</b>	<b>8,498</b>	<b>24,616</b>	<b>6,798</b>	<b>1,700</b>	<b>25%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (13,940)</b>	<b>\$ (2,728)</b>	<b>\$ (10,856)</b>	<b>\$ (1,361)</b>		

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ELLIS WEDDINGS - 1168**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	-	-	-	-	-	-
Security Deposit	5,000	1,000	5,000	1,100	-100	-9%
Credit Card Revenue	-	-	-	-	-	-
Program Revenue	4,500	600	9,000	300	300	100%
<b>Total Revenue</b>	<b>9,500</b>	<b>1,600</b>	<b>14,000</b>	<b>1,400</b>	<b>200</b>	<b>14%</b>
<b>Expenditure</b>						
Personnel	750	-	1,695	100	-100	-100%
Employee Benefits	100	-	160	5	-5	-100%
Contractual	1,700	143	1,700	206	-63	-30%
Commodities	-	-	-	-	-	-
Other	5,000	-	5,000	-	-	-
<b>Total Expenditure</b>	<b>7,550</b>	<b>143</b>	<b>8,555</b>	<b>311</b>	<b>(168)</b>	<b>-54%</b>
<b>Surplus/(Deficit)</b>	<b>\$1,950</b>	<b>\$ 1,457</b>	<b>\$5,445</b>	<b>\$ 1,089</b>		

**ELLIS OTHER RENTALS - 1169**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	-	-	-	-	-	-
Security Deposit	1,000	-	2,500	-	-15	-1%
Credit Card Revenue	-	-	-	-	-	-
Program Revenue	3,400	1,125	3,400	1,140	(15)	-1%
<b>Total Revenue</b>	<b>4,400</b>	<b>1,125</b>	<b>5,900</b>	<b>1,140</b>	<b>(118)</b>	<b>-100%</b>
<b>Expenditure</b>						
Personnel	750	-	1,695	110	-110	-100%
Employee Benefits	100	-	160	8	-8	-100%
Contractual	-	-	-	-	-	-
Commodities	-	-	-	-	-	-
Other	1,000	-	1,000	-	-	-
<b>Total Expenditure</b>	<b>1,850</b>	<b>-</b>	<b>2,855</b>	<b>118</b>	<b>(118)</b>	<b>-100%</b>
<b>Surplus/(Deficit)</b>	<b>\$2,550</b>	<b>\$1,125</b>	<b>\$3,045</b>	<b>\$1,022</b>		



Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**HOOVER GROUNDS - 1171**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	-	-	-	-		
Rental Revenue	5,900	1,655	6,800	1,250	405	32%
Security Deposit Revenue	-	-	-	-		
Credit Card Revenue	-	-	-	-		
<b>Total Revenue</b>	<b>5,900</b>	<b>1,655</b>	<b>6,800</b>	<b>1,250</b>	<b>405</b>	<b>32%</b>
<b>Expenditure</b>						
Personnel	72,477	12,884	67,674	17,658	-4,774	-27%
Employee Benefits	23,411	2,979	21,943	8,003	-5,023	-63%
Contractual	-	-	-	-		
Commodities	45,750	20,776	47,050	15,213	5,563	37%
Other	13,500	3,970	9,000	4,423	-453	-10%
<b>Total Expenditure</b>	<b>155,138</b>	<b>40,609</b>	<b>145,667</b>	<b>45,296</b>	<b>(4,887)</b>	<b>-10%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (149,238)</b>	<b>\$ (38,954)</b>	<b>\$ (138,867)</b>	<b>\$ (44,046)</b>		

**HOOVER BUNKHOUSE - 1172**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	-	-	-	-		
Rental Revenue	34,000	12,725	28,500	16,555	-3,830	-23%
Security Deposit Revenue	5,300	3,400	3,000	3,200	200	6%
Credit Card Revenue	-	-	-	-		
<b>Total Revenue</b>	<b>39,300</b>	<b>16,125</b>	<b>31,500</b>	<b>19,755</b>	<b>(3,630)</b>	<b>-18%</b>
<b>Expenditure</b>						
Personnel	36,239	6,442	33,837	8,829	-2,388	-27%
Employee Benefits	11,705	1,497	10,972	3,886	-2,389	-61%
Contractual	-	-	-	-		
Commodities	-	-	-	-		
Other	-	-	-	-		
<b>Total Expenditure</b>	<b>47,944</b>	<b>7,939</b>	<b>44,809</b>	<b>12,715</b>	<b>(4,776)</b>	<b>-38%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (8,644)</b>	<b>\$ 8,186</b>	<b>\$ (13,309)</b>	<b>\$ 7,040</b>		

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**HOOVER CAMPSITE - 1173**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	-	-	-	-	-	-
Rental Revenue	6,000	870	5,400	805	65	8%
Security Deposit Revenue	-	-	-	-	-	-
Credit Card Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>6,000</b>	<b>870</b>	<b>5,400</b>	<b>805</b>	<b>65</b>	<b>8%</b>
<b>Expenditure</b>						
Personnel	18,119	3,221	16,919	4,415	-1,194	-27%
Employee Benefits	5,853	745	5,486	1,943	-1,198	-62%
Contractual	-	-	-	-	-	-
Commodities	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>23,972</b>	<b>3,966</b>	<b>22,405</b>	<b>6,358</b>	<b>(2,392)</b>	<b>-38%</b>
<b>Surplus/(Deficit)</b>		<b>\$ (17,972) \$ (3,096)</b>		<b>\$ (17,005) \$ (5,553)</b>		

**HOOVER MEADOWHAWK LODGE - 1174**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	-	-	-	-	-	-
Rental Revenue	38,000	16,740	24,500	10,694	6,047	57%
Security Deposit Revenue	8,200	3,653	4,000	5,155	-1,503	-29%
Credit Card Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>46,200</b>	<b>20,393</b>	<b>28,500</b>	<b>15,849</b>	<b>4,544</b>	<b>29%</b>
<b>Expenditure</b>						
Personnel	24,368	4,587	16,919	4,415	172	4%
Employee Benefits	6,332	852	5,486	1,713	-861	-50%
Contractual	-	-	-	-	-	-
Commodities	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>Total Expenditure</b>	<b>30,700</b>	<b>5,439</b>	<b>22,405</b>	<b>6,127</b>	<b>(689)</b>	<b>-11%</b>
<b>Surplus/(Deficit)</b>		<b>\$ 15,500 \$ 14,954</b>		<b>\$ 6,095 \$ 9,721</b>		

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ENV. EDUCATION SCHOOL PROGRAMS - 1176**

**Revenue**  
 Donations  
 Security Deposit  
 Credit Card Revenue  
 Program Revenue  
**Total Revenue**  
**Expenditure**  
 Personnel  
 Employee Benefits  
 Contractual  
 Commodities  
 Other  
**Total Expenditure**  
**Surplus/(Deficit)**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
100.0%	20,000	4,559	20,000	693	3,866	568%
100.0%	<b>20,000</b>	<b>4,559</b>	<b>20,000</b>	<b>693</b>	<b>3,866</b>	<b>558%</b>
87.5%	16,723	3,393	14,800	1,176	2,217	189%
3.7%	-	-	-	-	-	-
3.7%	700	-	-	-	700	-
8.8%	1,681	499	4,070	204	295	144%
100.0%	<b>19,104</b>	<b>3,892</b>	<b>19,570</b>	<b>1,380</b>	<b>2,512</b>	<b>182%</b>
	<b>\$ 896</b>	<b>\$ 667</b>	<b>\$ 430</b>	<b>\$ (687)</b>		

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ENV. EDUCATION CAMPS - 1177**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations						
Security Deposit						
Credit Card Revenue						
Program Revenue	39,500	40,055	37,000	35,761	4,294	12%
<b>Total Revenue</b>	<b>39,500</b>	<b>40,055</b>	<b>37,000</b>	<b>35,761</b>	<b>4,294</b>	<b>12%</b>
<b>Expenditure</b>						
Personnel	34,535	4,559	28,000	6,513	-1,955	-30%
Employee Benefits	3,447	681	1,649	975	-294	-30%
Contractual	-	-	-	-		
Commodities	1,500	-	1,500	185	-185	-100%
Other	500	45	500	-	45	
<b>Total Expenditure</b>	<b>39,982</b>	<b>5,285</b>	<b>31,649</b>	<b>7,673</b>	<b>(2,388)</b>	<b>-31%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (482)</b>	<b>\$ 34,770</b>	<b>\$ 5,351</b>	<b>\$ 28,089</b>		

**ENV. EDUCATION NATURAL BEGINNINGS - 1178**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations	1,500	-		1,536	-1,536	-100%
Security Deposit						
Credit Card Revenue						
Program Revenue	145,000	89,051	141,060	81,437	7,614	9%
<b>Total Revenue</b>	<b>146,500</b>	<b>89,051</b>	<b>141,060</b>	<b>82,973</b>	<b>6,078</b>	<b>7%</b>
<b>Expenditure</b>						
Personnel	124,626	42,828	111,540	39,403	3,425	9%
Employee Benefits	16,335	6,780	12,708	5,494	1,285	23%
Contractual	-	-	-	-		
Commodities	4,000	1,218	4,000	706	512	72%
Other	2,200	880	2,200	225	655	291%
<b>Total Expenditure</b>	<b>147,161</b>	<b>51,706</b>	<b>130,448</b>	<b>45,828</b>	<b>5,878</b>	<b>13%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (661)</b>	<b>\$ 37,345</b>	<b>\$ 10,612</b>	<b>\$ 37,145</b>		

Kendall County Forest Preserve  
Income Statement  
For Period Ended 3/31/2024

4 Month Budget Percent = 33.3%

**ENV. EDUCATION PUBLIC PROGRAMS - 1179**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations						
Security Deposit						
Credit Card Revenue		3,038	20,000	8,943	-5,905	-66%
<b>Program Revenue</b>		<b>3,038</b>	<b>20,000</b>	<b>8,943</b>	<b>(5,905)</b>	<b>-66%</b>
<b>Total Revenue</b>						
	100.0%					
	100.0%	15.2%		44.7%		
<b>Expenditure</b>						
Personnel	14,723	4,147	12,500	4,397	-250	-6%
Employee Benefits	1,471	631	1,854	566	65	11%
Contractual	-	-	-	-		
Commodities	750	386	750	199	187	94%
Other	500	-	500	320	-320	-100%
<b>Total Expenditure</b>	<b>17,444</b>	<b>5,164</b>	<b>15,604</b>	<b>5,482</b>	<b>(318)</b>	<b>-6%</b>
<b>Surplus/(Deficit)</b>	<b>\$ 2,556</b>	<b>\$ (2,126)</b>	<b>\$ 4,396</b>	<b>\$ 3,461</b>		

**ENV. EDUCATION LAWS OF NATURE - 1180**

	Current Year FY24		Prior Year FY23		YTD Variance	
	Budget	YTD	Budget	YTD	\$ Change	% Change
<b>Revenue</b>						
Donations						
Security Deposit						
Credit Card Revenue						
<b>Program Revenue</b>						
<b>Total Revenue</b>						
<b>Expenditure</b>						
Personnel	4,265	1,239	3,780	816	424	52%
Employee Benefits	449	139	575	86	53	62%
Contractual	-	-	-	-		
Commodities	600	199	600	55	144	261%
Other	-	-	-	-		
<b>Total Expenditure</b>	<b>5,314</b>	<b>1,578</b>	<b>4,955</b>	<b>957</b>	<b>621</b>	<b>65%</b>
<b>Surplus/(Deficit)</b>	<b>\$ (5,314)</b>	<b>\$ (1,578)</b>	<b>\$ (4,955)</b>	<b>\$ (957)</b>		

**Forest Preserve District Debt Service - Series 2003/2012**  
**Fund 1902**  
**For Period Ended 3/31/2024**

4 Month Budget % = 33.3%

ACCOUNT & DESCRIPTION	Budget 2024	Actual YTD	% of Budget
<b>Beginning Balance</b>	\$ 1,077	\$ 1,077	
REVENUE			
190211 41010 Current Tax			
190211 41350 Interest Income		5	
<b>Total Revenue</b>	0	5	
EXPENDITURE			
190211 61380 Transfer to Debt Service			
190211 61420 Transfer to FP Capital		1,082	
190211 68640 Fiscal Agent Fee			
190211 68650 Debt Service - Interest 2012			
190211 68700 Debt Service - Principal 2012			
<b>Total Expenditure</b>	0	1,082	
<b>Ending Balance</b>	\$ 1,077	\$ (0)	
<b>Revenue over/(under) Expenditure</b>	\$ -		

**Forest Preserve District Debt Service - Series 2007/15/16/17**  
**Fund 1903**  
**For Period Ended 3/31/2024**

4 Month Budget % = 33.3%

ACCOUNT & DESCRIPTION	Budget 2024	Actual YTD	% of Budget
<b>Beginning Balance</b>	\$ 5,849,640	\$ 5,849,640	
<b>REVENUE</b>			
190311 40280 Transfer from FP Debt			
190311 41010 Current Tax	5,710,248		0.0%
190311 41350 Interest Income	55,386	17,855	32.2%
<b>Total Revenue</b>	5,765,634	17,855	0.3%
<b>EXPENDITURE</b>			
190311 61420 Transfer to FP Capital Fund 1907	81,467	98,715	121.2%
190311 66500 Other Expenditure	475	675	142.1%
190311 68640 Fiscal Agent Fee	1,900		0.0%
190311 68710 Debt Service - Interest 2015	351,690	176,160	50.1%
190311 68720 Debt Service - Principal 2015	45,000	45,000	100.0%
190311 68730 Debt Service - Interest 2016	278,788	141,694	50.8%
190311 68740 Debt Service - Principal 2016	230,000	230,000	100.0%
190311 68750 Debt Service - Interest 2017	104,375	104,375	100.0%
190311 68760 Debt Service - Principal 2017	4,175,000	4,175,000	100.0%
<b>Total Expenditure</b>	5,268,695	4,971,619	94.4%
<b>Ending Balance</b>	\$ 6,346,579	\$ 895,876	
<b>Revenue over/(under) Expenditure</b>	\$ 496,939		

**KCFP Endowment Fund  
Fund 1904**

**For Period Ended 3/31/2024**

4 Month Budget % = 33.3%

ACCOUNT & DESCRIPTION	Budget 2024	Actual YTD	% of Budget
<b>Beginning Balance</b>	\$ 846,056	\$ 846,056	
REVENUE			
190411 40500 Transfer fm Pickerill-Pigott IDNR Fund 1913	300,000		0.0%
190411 41350 Interest Income	30,000	16,097	53.7%
190411 41720 Donations - Hughes Estate	160,000	10,000	6.3%
190411 42970 Grant Award	300,000	300,000	100.0%
<b>Total Revenue</b>	<b>790,000</b>	<b>326,097</b>	<b>41.3%</b>
EXPENDITURE			
190411 61390 Transfer to Pickerill-Pigott IDNR Fund 1913	300,000		0.0%
190411 62150 Contractual Services	170,550	26,340	15.4%
190411 70330 Construction	1,304,080		0.0%
<b>Total Expenditure</b>	<b>1,774,630</b>	<b>26,340</b>	<b>1.5%</b>
<b>Ending Balance</b>	<b>\$ (138,574)</b>	<b>\$ 1,145,812</b>	
<b>Revenue over/(under) Expenditure</b>	<b>\$ (984,630)</b>		



**FP Section 319 Fund - LRC Dam Removal  
Fund 1905**

**For Period Ended 3/31/2024**

4 Month Budget % = 33.3%

ACCOUNT & DESCRIPTION	Budget 2024	Actual YTD	% of Budget
<b>Beginning Balance</b>	\$ -		
<b>REVENUE</b>			
190511 40500 Transfer fm Pickerill-Pigott IDNR Fund 1913	504,842		0.0%
190511 43880 Kendall County Escrow LR Creek	336,562		0.0%
190511 42970 USEPA Section 319 Grant Award	504,842		0.0%
<b>Total Revenue</b>	<b>1,346,246</b>	<b>0</b>	<b>0.0%</b>
<b>EXPENDITURE</b>			
190511 61390 Transfer to Pickerill-Pigott IDNR Fund 1913	504,842		0.0%
190511 70060 Consultant - A&E Services	110,000		0.0%
190511 70330 Construction	731,404		0.0%
<b>Total Expenditure</b>	<b>1,346,246</b>	<b>0</b>	<b>0.0%</b>
<b>Ending Balance</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Revenue over/(under) Expenditure</b>	<b>\$ -</b>	<b>\$ -</b>	

**Forest Preserve Capital Fund  
Fund 1907  
For Period Ended 3/31/2024**

4 Month Budget % = 33.3%

ACCOUNT & DESCRIPTION	Budget 2024	Actual YTD	% of Budget
<b>Beginning Balance</b>	\$ 487,873	\$ 487,873	
<b>REVENUE</b>			
190711 40510 Transfer from FP Debt Fund 1902	81,467	99,797	122.5%
190711 41350 Interest Income	6,000	9,197	153.3%
190711 42490 Other Revenue		550	
Total Revenue	87,467	109,544	125.2%
<b>EXPENDITURE</b>			
190711 62160 Equipment Replacement	200,000	21,426	10.7%
190711 66500 Project Fund Expense	30,000	2,735	9.1%
190711 68500 Project Fund Expense - Ellis House Roof Replacement	70,000		0.0%
190711 68500 Project Fund Expense - Hoover Shop Roof Replacement	90,000		0.0%
Total Expenditure	390,000	24,162	6.2%
<b>Ending Balance</b>	\$ 185,340	\$ 573,255	
<b>Revenue over/(under) Expenditure</b>	\$ (302,533)		

**FP Land Cash  
Fund 1910**

**For Period Ended 3/31/2024**

4 Month Budget % = 33.3%

<b>ACCOUNT &amp; DESCRIPTION</b>	<b>Budget 2024</b>	<b>Actual YTD</b>	<b>% of Budget</b>
<b>Beginning Balance</b>	\$ 135,405	\$ 135,405	
REVENUE			
191011 42910 Transfer In FromFP Land Cash	114,757		0.0%
191011 42970 Grant Awards	75,000		0.0%
Total Revenue	189,757	0	0.0%
EXPENDITURE			
191011 67410 Land Acquisition	325,161		0.0%
Total Expenditure	325,161	0	0.0%
<b>Ending Balance</b>	<u>\$ 1</u>	<u>\$ 135,405</u>	
<b>Revenue over/(under) Expenditure</b>	<u>\$ (135,404)</u>		

**KCFP Liability Insurance Fund  
Fund 1911  
For Period Ended 3/31/2024**

4 Month Budget % = 33.3%

ACCOUNT & DESCRIPTION	Budget 2024	Actual YTD	% of Budget
<b>Beginning Balance</b>	\$ 46,300	\$ 46,300	
REVENUE			
191111 40020 Transfer from FP			
191111 40320 Transfer from FP Operating Fund			
191111 41350 Insurance Claim Reimbursement			
191111 42120 Interest Income			
Total Revenue	0	0	
EXPENDITURE			
191111 68990 Claims/Deductibles	25,000		0.0%
Total Expenditure	25,000	0	0.0%
<b>Ending Balance</b>	<u>\$ 21,300</u>	<u>\$ 46,300</u>	
<b>Revenue over/(under) Expenditure</b>	\$ (25,000)		

**Forest Preserve District Pickerill-Piggott IDNR-PARC Grant Fund  
Fund 1913**

**For Period Ended 3/31/2024**

<b>ACCOUNT &amp; DESCRIPTION</b>	<b>Budget 2024</b>	<b>Actual YTD</b>	<b>% of Budget</b>
<b>4 Month Budget % = 33.3%</b>			
<b>Beginning Balance</b>	\$ 828,200	\$ 828,200	
<b>REVENUE</b>			
191311 40390 ARPA Grant Award			
191311 41350 Interest Income			
191311 42250 Revenue			
191311 42970 Grant Award			
Total Revenue	0	0	
<b>EXPENDITURE</b>			
191311 61360 Transfer to LRC Dam Removal	504,842		-100.0%
191311 61570 Transfer to KCFP Endowment	300,000		-100.0%
Total Expenditure	0	0	
<b>Ending Balance</b>	\$ 828,200	\$ 828,200	
<b>Revenue over/(under) Expenditure</b>	\$ -		

**Forest Preserve District American Rescue Plan Act (ARPA) Fund  
Fund 1914  
For Period Ended 3/31/2024**

4 Month Budget % = 33.3%

ACCOUNT & DESCRIPTION	Budget 2024	Actual YTD	% of Budget
<b>Beginning Balance</b>	\$ 58,264	\$ 58,264	
<b>REVENUE</b>			
191411 40390 ARPA Grant Award	100,000		0.0%
191411 41350 Interest Income			
<b>Total Revenue</b>	100,000	0	0.0%
<b>EXPENDITURE</b>			
191411 51160 Salaries - Part Time		3,048	
191411 51390 Salaries - Full Time	39,028	12,158	31.2%
191411 61160 IMRF Expense	2,272	1,052	46.3%
191411 63050 FICA Expense	2,986	1,381	46.3%
191411 63060 Health Insurance Expense	13,875	5,458	39.3%
191411 68530 Preserve Improvements	98,139		0.0%
191411 70330 Construction			
<b>Total Expenditure</b>	156,300	23,098	14.8%
<b>Ending Balance</b>	\$ 1,964	\$ 35,166	
<b>Revenue over/(under) Expenditure</b>	\$ (56,300)		

**Forest Preserve District Debt Service - Series 2021**  
**Fund 1915**  
**For Period Ended 3/31/2024**

4 Month Budget % = 33.3%

ACCOUNT & DESCRIPTION	Budget 2024	Actual YTD	% of Budget
<b>Beginning Balance</b>	\$ 65,335	\$ 65,335	
<b>REVENUE</b>			
191511 41010 Current Tax	82,544		0.0%
191511 41350 Interest Income	100		0.0%
<b>Total Revenue</b>	82,644	0	0.0%
<b>EXPENDITURE</b>			
191511 66500 Miscellaneous Expense	475		0.0%
191511 68640 Fiscal Agent Fee	1,107	0	0.0%
191511 68790 Debt Service - Interest 2021	33,544	17,272	51.5%
191511 68800 Debt Service - Principal 2021	50,000	50,000	
<b>Total Expenditure</b>	85,126	67,272	79.0%
<b>Ending Balance</b>	\$ 62,853	\$ (1,937)	
<b>Revenue over/(under) Expenditure</b>	\$ (2,482)		

**KENDALL COUNTY  
FOREST PRESERVE DISTRICT  
KENDALL COUNTY, ILLINOIS  
ANNUAL FINANCIAL REPORT  
FISCAL YEAR ENDED  
NOVEMBER 30, 2023**



# KENDALL COUNTY FOREST PRESERVE DISTRICT

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# KENDALL COUNTY FOREST PRESERVE DISTRICT

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## **Independent Auditors' Report**



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CERTIFIED PUBLIC ACCOUNTANTS

## Independent Auditors' Report

To the Board of Commissioners  
Kendall County Forest Preserve District  
Yorkville, Illinois

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Kendall County Forest Preserve District (the "District"), a component unit of County of Kendall, Illinois, as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Kendall County Forest Preserve District, as of November 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kendall County Forest Preserve District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting standards generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kendall County Forest Preserve District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditors' Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information for the General Fund, and the pension data schedules be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The combining and individual fund financial statements and schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Supplemental Information**

Management is responsible for the supplemental information included in the annual report. The supplemental information is comprised of the schedule of assessed valuations, tax rates, tax extensions, and tax collections, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the supplemental information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the supplemental information exists, we are required to describe it in our report.

### **Report on Summarized Comparative Information**

We previously audited Kendall County Forest Preserve District's 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 16, 2023. The summarized comparative information presented herein as of and for the year ended November 30, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 9, 2024, on our consideration of the Kendall County Forest Preserve District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kendall County Forest Preserve District's internal control over financial reporting and compliance.

*Mack & Associates, P. C.*

Mack & Associates, P.C.  
Certified Public Accountants

Morris, Illinois  
April 9, 2024

## **Management's Discussion and Analysis**

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Management's Discussion and Analysis (Unaudited) November 30, 2023

---

Kendall County Forest Preserve District's (the "District") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activities, (3) identify changes in the District's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is presented at the beginning of the report to provide an overview of the District's financial position at November 30, 2023 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

#### FINANCIAL HIGHLIGHTS FOR FY2023

- The District's total governmental funds' expenditures exceeded total revenues by \$154,190 for the year.
- The District's net position increased \$5.4 million to \$58.6 million in 2023. This is an indicator that the District's financial position improved during the current fiscal year.
- The District's General Fund ended the year with a balance of \$652,394, Major Debt Service Funds' balances totaled \$5,850,717, the IDNR-PARC Project Fund balance was \$828,200, the Capital Project Fund balance was \$487,873, and the overall District ended the year with a balance of \$8.97 million.

#### USING THIS ANNUAL REPORT

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34, as applicable to the District's modified accrual basis of accounting.

#### Report Components

The report consists of five parts as follows:

**Government-wide Financial Statements:** The Statement of Net Position and Statement of Activities provide information about the activities of the District's government-wide (or "as a whole") and present a longer-term view of the District's finances.

**Fund Financial Statements:** Fund financial statements focus on the individual parts of the District. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds ("major") funds. For *governmental activities*, the statements present how these services were financed in the short-term as well as what remains for future spending.

**Notes to the Financial Statements:** The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.



## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Management's Discussion and Analysis (Unaudited) November 30, 2023

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**Required Supplementary Information:** This Management's Discussion and Analysis, the General Fund Budgetary Comparison Schedule, the Multiyear Schedule of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedule of IMRF Contributions represent financial information required by GASB to be presented. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").

**Supplementary Information:** This part of the annual report includes optional financial information. This supplementary financial information is provided to address certain specific needs of various users of the District's annual report.

#### Reporting Kendall County Forest Preserve as a Whole

##### *The Forest Preserve District's Entity Presentation*

This annual report includes all activities for which the District is fiscally responsible. These activities are defined as the District's reporting entity.

#### **Government-wide Statement of Net Position and the Statement of Activities**

The Statement of Net Position and Statement of Activities report information about the District as a whole and about its activities in a way that helps determine if the District's overall financial position has improved or deteriorated as a result of the year's activities. These statements include all of the District's assets and liabilities resulting from the use of the accrual basis of accounting.

The Statement of Net Position includes the District's net position and how it has changed. The difference between the District's assets and liabilities is another way to measure the District's overall financial position. All of the current year's revenues and expenses are accounted for in the Statement of Activities.

- Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating.
- To assess the overall financial condition of the District additional non-financial factors such as changes in the District's property tax base and the condition of buildings and other facilities should be considered.

In the Government-wide Financial Statements, the District activities are categorized as government activities. The District's basic services are included here, such as the preservation of Kendall County land and resources, and administration of the natural heritage of Kendall County. Property taxes and grant revenues finance most of these activities. The District receives grants from local, state and federal sources to help fund projects for continued growth and improvement of the District.

#### **Fund Financial Statements**

The fund financial statements provide more detailed information about the District's funds, focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices the District uses to keep track of specific sources of funding and spending on particular programs. Some funds are required by state law and by bond covenants. The District can also establish other funds to control and manage monies for particular purposes or to show that it is properly using certain revenues.

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Management’s Discussion and Analysis (Unaudited)  
November 30, 2023**

**Governmental Funds**

The District’s basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds report the acquisition of capital assets and payments for debt principal as expenditures and not as changes to asset and debt balances. The governmental fund statements provide a detailed short-term view of the District’s general government operations and basic services it provides. Governmental fund information helps determine (through a review of changes to fund balance) whether there are more or less financial resources that can be spent in the near future to finance the District’s programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and Statement of Activities) and governmental funds in a reconciliation at the bottom of the fund financial statements.

The District currently has no fiduciary funds.

*Fiduciary funds* are often used to account for assets that are held in a trustee or fiduciary capacity such as pension plan assets, assets held per trust agreements, and similar arrangements.

Capital Assets

At November 30, 2023, the District had \$73.5 million invested in capital assets, net of depreciation. This represents a net increase of \$286,533 from last year. See Note 5 to the financial statements for more detail.

**Primary Government Capital Assets  
(Net of Accumulated Depreciation)**

	2023	2022
Land and construction in progress	\$ 69,239,348	69,960,845
Improvements	2,986,445	1,822,741
Buildings	1,227,195	1,382,869
Equipment	-	-
<b>Total</b>	<b>\$ 73,452,988</b>	<b>73,166,455</b>

Long-Term Debt

At November 30, 2023, the District had \$23.0 million in long-term debt compared to \$27.6 million at November 30, 2022. See Notes 9 and 10 to the financial statements for more detail.

**Primary Government Long-Term Debt**

	2023	2022	Due In One Year
G.O. Bonds - Series 2012	\$ -	430,000	-
G.O. Bonds - Series 2015	8,835,000	8,880,000	45,000
G.O. Bonds - Series 2016	8,385,000	8,500,000	230,000
G.O. Bonds - Series 2017	4,175,000	7,915,000	4,175,000
G.O. Bonds - Series 2021	1,170,000	1,200,000	50,000
Unamortized Refunding Premium	391,787	636,257	133,617
Compensated Absences	39,039	31,804	-
<b>Total</b>	<b>\$ 22,995,826</b>	<b>27,593,061</b>	<b>4,633,617</b>

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Management's Discussion and Analysis (Unaudited)  
November 30, 2023**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As previously addressed, net position may serve the purpose over time as a useful indicator of a District's financial position. The District's assets exceeded its liabilities by \$58.6 million as of November 30, 2023.

The following table represents a condensed Statement of Net Position of the District for governmental activities as of November 30, 2023 and 2022.

Net Position Governmental Activities November 30		
	2023	2022
<b>Assets:</b>		
Current assets	\$ 15,596,643	15,534,166
Noncurrent assets	73,452,988	73,401,667
<b>Total assets</b>	<b>89,049,631</b>	<b>88,935,833</b>
Deferred outflows of resources	361,050	161,008
<b>Liabilities:</b>		
Current liabilities	393,493	847,475
Noncurrent liabilities	23,146,024	27,593,061
<b>Total liabilities</b>	<b>23,539,517</b>	<b>28,440,536</b>
Deferred inflows of resources	7,280,572	7,465,519
<b>Net position:</b>		
Net investment in capital assets	50,496,201	45,605,198
Restricted	8,136,444	8,107,380
Unrestricted	(42,053)	(521,792)
<b>Total net position</b>	<b>\$ 58,590,592</b>	<b>53,190,786</b>

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Management’s Discussion and Analysis (Unaudited)  
November 30, 2023**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)**

The following condensed financial information was derived from the Government-wide Statement of Activities and reflects how the District’s net position changed during the fiscal year.

Changes in Net Position Governmental Activities For the year ended November 30		
	<u>2023</u>	<u>2022</u>
Revenues:		
Program revenues:		
Charges for services	\$ 485,298	433,162
Capital grants and contributions	559,201	841,370
General revenue:		
Local property taxes	6,075,753	6,116,752
Other	<u>312,251</u>	<u>245,763</u>
Total revenues	<u>7,432,503</u>	<u>7,637,047</u>
Expenses:		
Culture and recreation	1,904,104	1,658,761
Interest	<u>128,593</u>	<u>434,653</u>
Total expenses	<u>2,032,697</u>	<u>2,093,414</u>
Changes in net position	5,399,806	5,543,633
Net position, beginning of year	<u>53,190,786</u>	<u>47,647,153</u>
Net position, end of year	<u>\$ 58,590,592</u>	<u>53,190,786</u>

**General Fund Budgetary Highlights**

The Board approved the fiscal year 2023 budget and appropriations ordinance on November 15, 2022 and it was not amended. For the year ended November 30, 2023, General Fund expenditures were \$1.23 million and budgeted expenditures were \$1.32 million. The General Fund did operate within the confines of the approved budget for the year ended November 30, 2023.

## KENDALL COUNTY FOREST PRESERVE DISTRICT

Management's Discussion and Analysis (Unaudited)  
November 30, 2023

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### GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

#### Factors Likely to Have a Potential Impact on Financial Position

The Kendall County Forest Preserve District does not anticipate any factors that will have a negative impact on our financial position. In response to the slowed growth in Kendall County, the District has successfully implemented strategies to minimize the District's operating costs, increased program participation volumes and related fees and charges to cover direct program costs, and restructured positions to balance the overall budget within fiscal limits. Should additional capital funding be needed, the District's Board of Commissioners is also able to issue non-referendum limited tax general obligation bonds to address any significant and unanticipated large capital expenditure. The District is not prone to changes in financial position from issues stemming from State fiscal and budgetary issues, as the District does not rely on State or federal funding to support operations.

#### Analysis of the District's Financial Position and Results of Operations

The District remains in good financial position. While the District decreased its overall fund balance in its operating funds over the previous fiscal year, the overall net position increased \$5.4 million. The District's capital fund balance will be expended to complete capital funding priorities within the next 1-2 years.

The District is currently rated "A" (Stable Outlook) by Standard and Poor's and "Aaa3" (Stable Outlook) by Moody's. It is anticipated that the District's bond rating will level off until the retirement of bonded debt in 2025. Rating agency outlooks also reflect Kendall County's access to, and participation in, the deep and diverse Chicago Metropolitan area economy, the County's very strong income and market value per capita indicators. All District tax levy rates and bonded debt are well below the State maximums allowed within the Downstate Forest Preserve District Act.

#### Contacting District's Financial Management

This report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Dave Guritz, Forest Executive Advisor, at 630-553-4131.

## **Basic Financial Statements**

## Statement of Net Position

November 30, 2023

(With Comparative Figures for November 30, 2022)

	Governmental Activities	
	Totals	
	2023	2022
<u>Assets</u>		
Current assets:		
Cash, deposits, and investments	\$ 8,990,865	8,832,521
Receivables:		
Property taxes	6,552,773	6,089,450
Grant	-	528,181
Trade	30,650	57,110
Prepaid expenses	22,355	26,904
Total current assets	<u>15,596,643</u>	<u>15,534,166</u>
Noncurrent assets:		
Net pension asset	-	235,212
Capital assets:		
Land	69,239,348	69,239,348
Construction in Progress	-	721,497
Depreciable assets	10,404,200	8,959,781
Less: accumulated depreciation	(6,190,560)	(5,754,171)
Total noncurrent assets	<u>73,452,988</u>	<u>73,401,667</u>
Total assets	<u>89,049,631</u>	<u>88,935,833</u>
<u>Deferred Outflows of Resources</u>		
Deferred outflows from pensions	361,050	161,008
Total deferred outflows of resources	<u>361,050</u>	<u>161,008</u>
<u>Liabilities</u>		
Current liabilities:		
Accounts payable	14,360	280,822
Accrued payroll	25,469	1,169
Customer deposits	33,498	37,992
Accrued interest	320,166	527,492
Total current liabilities	<u>393,493</u>	<u>847,475</u>
Noncurrent liabilities:		
Net pension liability	150,198	-
Due in one year		
Bonds payable	4,633,617	4,617,923
Due in more than one year		
Compensated absences	39,039	31,804
Bonds payable	18,323,170	22,943,334
Total noncurrent liabilities	<u>23,146,024</u>	<u>27,593,061</u>
<u>Deferred Inflows of Resources</u>		
Property taxes levied for subsequent years	6,552,773	6,089,450
Unamortized gain on refunding	549,108	951,201
Deferred inflows from pensions	178,691	424,868
Total deferred inflows of resources	<u>7,280,572</u>	<u>7,465,519</u>
<u>Net Position</u>		
Net investment in capital assets	50,496,201	45,605,198
Restricted	8,136,444	8,107,380
Unrestricted	(42,053)	(521,792)
Total net position	<u>\$ 58,590,592</u>	<u>53,190,786</u>

The Notes to Basic Financial Statements are an integral part of this statement.

Statement of Activities  
 For the Year Ended November 30, 2023  
 (With Comparative Figures for the Year Ended November 30, 2022)

	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Total		
				Capital Grants and Contributions	2023	2022
Governmental activities:						
Culture and recreation	\$ 1,904,104	485,298	-	559,201	(859,605)	(384,229)
Unallocated interest & fees	128,593	-	-	-	(128,593)	(434,653)
Total governmental activities	\$ 2,032,697	485,298	-	559,201	(988,198)	(818,882)
General revenues:						
Taxes:						
Property taxes					6,075,753	6,116,752
Interest					133,634	33,505
Donations					11,338	7,792
Project fund					134,121	152,591
Miscellaneous					33,158	51,875
Total general revenues					6,388,004	6,362,515
Change in net position					5,399,806	5,543,633
Net position, beginning of year					53,190,786	47,647,153
Net position, end of year					\$ 58,590,592	53,190,786

The Notes to Basic Financial Statements are an integral part of this statement.



KENDALL COUNTY FOREST PRESERVE DISTRICT

STATEMENT C

Balance Sheet - Governmental Funds  
 November 30, 2023  
 (With Comparative Figures for November 30, 2022)

	Debt Service Funds		Capital Projects Funds			Total Governmental Funds		
	General	Bond and Interest	Bond and Interest Series 2012	IDNR-PARC Project	Capital Projects	Non-Major Funds	2023	2022
<u>Assets</u>								
Cash, deposits, and investments	\$ 670,799	5,849,640	1,077	828,200	487,873	1,153,276	8,990,865	8,832,521
Receivables:								
Property taxes	759,981	5,710,248	-	-	-	82,544	6,552,773	6,089,450
Grant receivable	-	-	-	-	-	-	-	528,181
Trade	30,650	-	-	-	-	-	30,650	57,110
Prepaid expenses	22,355	-	-	-	-	-	22,355	26,904
Total assets	\$ 1,483,785	11,559,888	1,077	828,200	487,873	1,235,820	15,596,643	15,534,166
<u>Liabilities</u>								
Accounts payable	\$ 14,360	-	-	-	-	-	14,360	280,822
Accrued payroll	23,552	-	-	-	-	1,917	25,469	1,169
Customer deposits	33,498	-	-	-	-	-	33,498	37,992
Total liabilities	71,410	-	-	-	-	1,917	73,327	319,983
<u>Deferred Inflows of Resources</u>								
Property taxes levied for subsequent years	759,981	5,710,248	-	-	-	82,544	6,552,773	6,089,450
<u>Fund Balance</u>								
Nonspendable	22,355	-	-	-	-	-	22,355	26,904
Restricted:								
Debt Service	-	5,849,640	1,077	-	-	65,335	5,916,052	6,062,427
Capital Projects	-	-	-	828,200	487,873	904,319	2,220,392	2,044,953
Assigned	-	-	-	-	-	181,705	181,705	417,346
Unassigned	630,039	-	-	-	-	-	630,039	573,103
Total fund balance	652,394	5,849,640	1,077	828,200	487,873	1,151,359	8,970,543	9,124,733
Total liabilities, deferred inflows, and fund balance	\$ 1,483,785	11,559,888	1,077	828,200	487,873	1,235,820	15,596,643	15,534,166

The Notes to Basic Financial Statements are an integral part of this statement.

KENDALL COUNTY FOREST PRESERVE DISTRICT

STATEMENT C  
(CONTINUED)

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position  
November 30, 2023  
(With Comparative Figures for November 30, 2022)

	2023	2022
Total fund balance for governmental funds	\$ 8,970,543	9,124,733
Total net position reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These consist of:		
Capital assets	79,643,548	78,920,626
Accumulated depreciation	(6,190,560)	(5,754,171)
Accrued interest payable on debt is not reported in the governmental funds if payments are due subsequent to the reporting date	(320,166)	(527,492)
Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities. All liabilities – both current and long-term – are reported in the Statement of Net Position. Balances at November 30 are:		
Compensated absences	(39,039)	(31,804)
Net pension obligation/(asset)	(150,198)	235,212
Bonds, capital leases, and discounts / premiums on bonds	(22,956,787)	(27,561,257)
Deferred inflows and outflows of resources from certain sources are not reported in the governmental funds.		
Deferred outflows (inflows) related to pensions	182,359	(263,860)
Deferred inflows related to economic gain on refunding	(549,108)	(951,201)
Net position of governmental activities	\$ 58,590,592	53,190,786

The Notes to Basic Financial Statements are an integral part of this statement.

KENDALL COUNTY FOREST PRESERVE DISTRICT

STATEMENT D

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds  
 For the Year Ended November 30, 2023  
 (With Comparative Figures for the Year Ended November 30, 2022)

	Debt Service Funds		Capital Projects Funds			Total Governmental Funds		
	General	Bond and Interest	Bond and Interest Series 2012	IDNR-PARC Project	Capital Projects	Non-Major Funds	2023	2022
<b>Revenues:</b>								
Property taxes	\$ 709,879	5,281,630	-	-	-	84,244	6,075,753	6,116,752
Intergovernmental revenue	-	-	-	-	-	100,000	100,000	100,000
Grant revenue	-	-	-	459,201	-	-	459,201	741,370
Fees, fines, and charges	485,298	-	-	-	-	-	485,298	433,162
Project fund	134,121	-	-	-	-	-	134,121	152,591
Interest	7,997	63,906	11,302	-	5,914	44,515	133,634	33,505
Other revenue	29,680	-	-	3,931	10,885	-	44,496	59,667
<b>Total revenues</b>	<b>1,366,975</b>	<b>5,345,536</b>	<b>11,302</b>	<b>463,132</b>	<b>16,799</b>	<b>228,759</b>	<b>7,432,503</b>	<b>7,637,047</b>
<b>Expenditures:</b>								
<b>Current:</b>								
Culture and recreation	1,234,588	-	-	-	-	160,556	1,395,144	1,243,175
<b>Debt service:</b>								
Principal	-	3,900,000	430,000	-	-	30,000	4,360,000	3,805,000
Interest	-	940,888	6,450	-	-	35,144	982,482	1,174,582
Issuance costs and fees	-	1,425	-	-	-	475	1,900	2,488
Capital outlay	-	-	-	675,280	166,623	5,264	847,167	934,052
<b>Total expenditures</b>	<b>1,234,588</b>	<b>4,842,313</b>	<b>436,450</b>	<b>675,280</b>	<b>166,623</b>	<b>231,439</b>	<b>7,586,693</b>	<b>7,159,297</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>132,387</b>	<b>503,223</b>	<b>(425,148)</b>	<b>(212,148)</b>	<b>(149,824)</b>	<b>(2,680)</b>	<b>(154,190)</b>	<b>477,750</b>
<b>Other financing sources (uses):</b>								
Transfers in (out)	(80,000)	288,742	(531,702)	-	553,512	(230,552)	-	-
<b>Total other financing sources (uses)</b>	<b>(80,000)</b>	<b>288,742</b>	<b>(531,702)</b>	<b>-</b>	<b>553,512</b>	<b>(230,552)</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>52,387</b>	<b>791,965</b>	<b>(956,850)</b>	<b>(212,148)</b>	<b>403,688</b>	<b>(233,232)</b>	<b>(154,190)</b>	<b>477,750</b>
<b>Fund balance, beginning of year</b>	<b>600,007</b>	<b>5,057,675</b>	<b>957,927</b>	<b>1,040,348</b>	<b>84,185</b>	<b>1,384,591</b>	<b>9,124,733</b>	<b>8,646,983</b>
<b>Fund balance, end of year</b>	<b>\$ 652,394</b>	<b>\$ 5,849,640</b>	<b>1,077</b>	<b>828,200</b>	<b>487,873</b>	<b>1,151,359</b>	<b>8,970,543</b>	<b>9,124,733</b>

The Notes to Basic Financial Statements are an integral part of this statement.

KENDALL COUNTY FOREST PRESERVE DISTRICT

STATEMENT D  
(CONTINUED)

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance to Statement of Activities  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)

	2023	2022
Net change in fund balances- total governmental funds	\$ (154,190)	477,750
The change in net position reported for governmental activities in the Statement of Activities is different because:		
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Capital debt obligation principal payments	4,360,000	3,805,000
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital asset purchases, net of disposals	722,922	856,664
Depreciation expense	(436,389)	(381,948)
Some expenses reported in the Statement of Activities do not require use of current financial resources and, therefore, are not reported as expenditures in governmental funds:		
Change in accrued compensated absences	(7,235)	(1,128)
Change in net pension obligation and deferred pension sources	60,809	47,366
Change in accrued interest payable	207,326	(14,893)
Amortization of bond premiums and discounts	244,470	352,729
Amortization of gain on refunding	402,093	402,093
Change in net position of governmental activities	\$ 5,399,806	5,543,633

The Notes to Basic Financial Statements are an integral part of this statement.

## **Notes to Basic Financial Statements**

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Notes to Basic Financial Statements November 30, 2023

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#### Note 1: Summary of Significant Accounting Policies

##### Introduction

The financial statements of the Kendall County Forest Preserve District (the "District") located in Yorkville, Illinois have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the District are described below.

##### Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. *Governmental activities* are normally supported by taxes, intergovernmental revenues, and other nonexchange transactions. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

##### Financial Reporting Entity

The District is governed by a ten-member Board of Commissioners. The District is a legally separate political subdivision. These financial statements present all funds of the District. The District has the statutory authority to adopt its own budget, levy taxes, and issue bonded debt without the approval of another government. There are no component units included or excluded. A component unit is a legally separate organization for which a primary government is fiscally accountable. However, the County of Kendall, Illinois Board members concurrently serve as the Board of Commissioners of the District and is therefore considered to be a component unit of County of Kendall, Illinois.

##### Basis of Presentation

###### *Government-wide Financial Statements*

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

###### *Fund Financial Statements*

The fund financial statements provide information about the District's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Notes to Basic Financial Statements November 30, 2023

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#### Note 1: Summary of Significant Accounting Policies (continued)

The District reports the following major governmental funds:

**General Fund** – The General Fund is used to account for all financial resources of the District except those which are required to be accounted for in another fund.

**Debt Service Funds** – The Bond and Interest Funds are the debt service funds of the District. They are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The District has the following major debt service funds:

- Bond and Interest Fund – Series 2007, 2015, 2016, 2017
- Bond and Interest Fund – Series 2012

**Capital Projects Funds** – The Capital Projects Funds are used to account for financial resources to be used for the acquisition and construction of equipment and buildings.

The District has the following major capital projects funds:

- IDNR – PARC Project Fund (Rolling Grant Fund)
- Capital Projects Fund

During the course of operations, the District has activity among funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers among the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

#### **Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus. The government-wide fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Notes to Basic Financial Statements November 30, 2023

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#### Note 1: Summary of Significant Accounting Policies (continued)

##### **Measurement Focus and Basis of Accounting (continued)**

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. For this purpose, the government generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

##### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

##### **Cash and Cash Equivalents**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. The cash balances of most District funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

##### **Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The District has reported \$22,355 of prepaid items as of November 30, 2023.

##### **Investments**

The District is a participant in the Illinois Funds Money Market Fund which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act.



# KENDALL COUNTY FOREST PRESERVE DISTRICT

## Notes to Basic Financial Statements November 30, 2023

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### Note 1: Summary of Significant Accounting Policies (continued)

#### Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an estimated useful life in excess of two years and individual cost of more than the following:

Buildings and improvements	\$25,000
Infrastructure	\$50,000
Equipment	\$ 5,000

As the District constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the time or increase its estimated useful life. Donated capital assets are recorded at their acquisition value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Buildings and improvements	30 – 50 years
Infrastructure	10 – 50 years
Equipment	5 – 10 years

#### Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

#### Net Position Flow Assumption

Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied. See Note 11 for additional information regarding the District's net position as of November 30, 2023.

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Notes to Basic Financial Statements November 30, 2023

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#### Note 1: Summary of Significant Accounting Policies (continued)

##### **Fund Balance Flow Assumptions**

Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last. See Note 12 for additional information regarding the District's fund balances as of November 30, 2023.

The District established an initial capital funding balance of \$828,200 in the IDNR – PARC Project Fund (Rolling Grant Fund). This fund balance may be transferred to other capital projects funds so long as the following criteria are met:

- Funds proposed and approved for use or transfer from this fund to another capital project fund or funds must be fully reimbursed or otherwise received and transferred to back to this fund following completion of the capital project(s)
- The Board of Commissioners must approve any/all transfers for this fund by approving a motion that includes sufficient detail to explain the mechanism for replenishing the principal fund balance of \$828,200.

Interest earnings within this fund may be transferred in accordance with (70 ILCS 805/23) of the Downstate Forest Preserve District Act:

##### **Program Revenues**

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

##### **Property Taxes**

The Township and County assessors are responsible for assessment of all taxable real property within the District. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the District.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2022 became due and payable in two installments, generally in June 2023 and September 2023. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Notes to Basic Financial Statements November 30, 2023

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#### Note 1: Summary of Significant Accounting Policies (continued)

##### **Property Taxes (continued)**

The 2022 levy was approved on November 15, 2022. Property taxes levied and collected in 2022 are reflected as revenues in fiscal year 2023 and amounted to \$6,075,753. Amounts not collected by the Collector by November 30, 2023 are either under tax objection or forfeiture. Distributions of these tax objections and forfeiture amounts are recognized as revenue in the year of distribution since collection is uncertain.

The 2023 levy was approved on November 21, 2023. Property taxes levied in 2023 in the amount of \$6,552,773 have been recognized as accounts receivable and deferred inflows on the accompanying financial statements, as these taxes will be collected and are associated for budget purposes to be used in 2024.

##### **Compensated Absences**

###### ***Vacation***

The District's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide financial statements. The liability for compensated absences includes salary related benefits, where applicable.

###### ***Sick Leave***

Accumulated sick leave lapses when employees leave the employment of the government and, upon separation from service, no monetary obligation exists.

##### **Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

##### **Comparative Data**

Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations and is not intended to present all information necessary for fair presentation of prior year information in accordance with accounting principles generally accepted in the United States. However, presentation of prior year totals by fund type has not been presented in each of the statements since their inclusion would make the statement unduly complex and difficult to read.

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

**Note 2: Stewardship, Compliance and Accountability**

***Excess of Expenditures over Appropriations***

For the year ended November 30, 2023, all funds operated within the confines of the approved budget.

***Deficit Fund Equity***

At November 30, 2023, there were no funds with a deficit fund balance.

**Note 3: Cash Deposits with Financial Institutions**

***Custodial credit risk-deposits***

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's custodial credit risk policy is included in a formal written investment and cash management plan. As of November 30, 2023, the carrying amount of the District's deposits was \$7,656,937, and the bank balance was \$7,717,116. The entire balance was insured or collateralized at November 30, 2023.

**Note 4: Investments**

As of November 30, 2023, the District had investments with Illinois Funds, Money Market Fund with a fair value of \$1,333,928.

*Interest rate risk.* Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

Investment Type	Remaining Maturity (in Years)				Total
	<1	1-5	5-10	>10	
Illinois Funds	\$ 1,333,928	-	-	-	1,333,928

*Credit risk.* Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total at			
	11/30/23	AAAm	Aa	Unrated
Illinois Funds	\$ 1,333,928	1,333,928	-	-

*Concentration of credit risk.* The District's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the District's total investments.

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

**Note 4: Investments (continued)**

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2023, there are no investments with custodial credit risk in that all of its investments are insured.

*Foreign Currency Risk.* The District has no foreign currency risk for investments at year end.

**Note 5: Capital Assets**

The governmental activities capital asset activity for the year ended November 30, 2023 is as follows:

Governmental Activities:	12/1/2022 Balance	Additions	Disposals/ Transfers	11/30/2023 Balance
Capital assets, not being depreciated:				
Land	\$ 69,239,348	-	-	69,239,348
Construction in Progress	721,497	-	(721,497)	-
Total capital assets, not being depreciated	69,960,845	-	(721,497)	69,239,348
Capital assets, being depreciated:				
Improvements	5,024,343	1,444,419	-	6,468,762
Buildings	3,455,762	-	-	3,455,762
Equipment	449,396	-	-	449,396
Artifacts and antiques	30,280	-	-	30,280
Total capital assets, being depreciated	8,959,781	1,444,419	-	10,404,200
Accumulated depreciation:				
Improvements	3,201,602	280,716	-	3,482,318
Buildings	2,072,894	155,673	-	2,228,567
Equipment	449,395	-	-	449,395
Artifacts and antiques	30,280	-	-	30,280
Total accumulated depreciation	5,754,171	436,389	-	6,190,560
Total capital assets, being depreciated, net	3,205,610	1,008,030	-	4,213,640
Governmental activities capital assets, net	\$ 73,166,455	1,008,030	(721,497)	73,452,988

Significant capital additions for the year ended November 30, 2023 were as follows:

Improvements:	
Fox River Bluff Land Improvement	\$ 244,292
Pickerill Roof Renovation	102,997
Pickerill Estate Improvement	1,097,130
<b>Total Additions</b>	<b>\$ 1,444,419</b>

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Notes to Basic Financial Statements November 30, 2023

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#### Note 5: Capital Assets (continued)

Depreciation expense was charged to governmental functions as follows:

Governmental activities:	
Culture and Recreation	\$436,389

#### Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund

Kendall County Regular Plan (Plan) covers employees of the County of Kendall, Kendall County Forest Preserve District, and KenCom Public Safety Dispatch. Information below is presented for the Plan as a whole, with separate disclosure of amounts allocable to the Forest Preserve District, where applicable.

##### **IMRF Plan Description**

The County's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

##### **Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

**Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)**

**Benefits Provided (continued)**

earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**Employees Covered by the Benefit Terms**

As of December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries	237
Inactive, non-retired members	273
Active members	262
Total	772

**Contributions**

As set by statute, the County’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The required contribution rates and actual County contributions for calendar year 2022 and the fiscal year ended November 30, 2023 are summarized below. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Plan member required contribution rate	4.50%
Employer required contribution rate for 2022	6.97%
Employer required contribution rate for 2023	5.88%
Actual contributions for 2022:	
County	\$ 894,332
Forest Preserve	29,969
KenCom	99,625
Total	\$ 1,023,926
Actual contributions for fiscal year 2023:	
County	\$ 937,182
Forest Preserve District	39,132
KenCom	129,238
Total	\$ 1,105,552

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Notes to Basic Financial Statements November 30, 2023

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#### Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)

##### Net Pension Liability

The County's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

##### Actuarial assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:



**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

**Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)**

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-term Expected Real Rate of Return</u>
Domestic Equity	35.5%	6.50%
International Equity	18%	7.60%
Fixed Income	25.5%	4.90%
Real Estate	10.5%	6.20%
Alternative Investments	9.5%	6.25-9.90%
Cash Equivalents	1%	4.00%
Total	100%	

**Single Discount Rate**

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements  
November 30, 2023

Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)

Changes in the Net Pension Liability/(Asset)

	Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A)-(B)
<b>Balances at December 31, 2021</b>	\$ 62,108,890	70,333,098	(8,224,208)
<b>Changes for the year:</b>			
Service cost	1,271,898	-	1,271,898
Interest on the total pension liability	4,435,497	-	4,435,497
Differences between expected and actual experience of the total pension liability	76,694	-	76,694
Changes of assumptions	-	-	-
Contributions - employer	-	1,023,926	(1,023,926)
Contributions - employee	-	685,895	(685,895)
Net investment income	-	(8,668,558)	8,668,558
Benefit payment, including refunds of employee contributions	(3,131,145)	(3,131,145)	-
Other (net transfer)	-	(733,057)	733,057
Net changes	2,652,944	(10,822,939)	13,475,883
<b>Balances at December 31, 2022</b>	\$ 64,761,834	59,510,159	5,251,675

Net plan pension liability was allocated to the District based on the percentage of the calendar year 2022 contributions. The District's beginning net pension asset was \$235,212 and ending net pension liability was \$150,198 with a change of \$385,410.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the County's proportionate share of the net pension liabilities calculated using the above-referenced single discount rate, as well as what the County's proportionate share of the net pension liabilities would be if they were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate.

	1% Decrease (6.25%)	Current Discount (7.25%)	1% Increase (8.25%)
County	\$ 11,532,787	4,502,786	(825,618)
KCFPD	386,891	150,198	(27,697)
KenCom	1,284,795	598,691	(91,977)
Net pension liability (asset)	\$ 13,204,473	5,251,675	(945,292)

KENDALL COUNTY FOREST PRESERVE DISTRICT

Notes to Basic Financial Statements  
November 30, 2023

Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2023, the County recognized pension expense of \$3,366,818 with \$96,291 related directly to the District. At November 30, 2023, the County reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$ 615,954	(43,794)
Changes of assumptions	-	(168,919)
Net difference between projected and actual earnings on pension plan investments	<u>10,951,689</u>	<u>(6,035,232)</u>
Total deferred amounts to be recognized in pension expense in future periods	<u>11,567,643</u>	<u>(6,247,945)</u>
Pension contributions made subsequent to the measurement date	<u>1,009,318</u>	<u>-</u>
Total deferred amounts related to pensions	<u>\$ 12,576,961</u>	<u>(6,247,945)</u>

Deferred outflows and inflows were allocated to the District based on the percentage of the calendar year 2022 contributions. Deferred outflows allocated to the District were \$361,050. Deferred inflows allocated to the District were \$178,691. The Plan reported \$1,009,318, with \$11,918 directly relating to the District, as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended November 30, 2023.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

**Note 6: Pension and Retirement Systems – Illinois Municipal Retirement Fund (continued)**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (continued)**

Year Ending December 31,	Net Deferred Outflows of Resources
2023	\$ (127,575)
2024	1,110,390
2025	1,598,960
2026	2,737,923
2027	-
Thereafter	-
Total	<u>\$ 5,319,698</u>

**Note 7: Other Postemployment Benefits**

The District has evaluated its potential other postemployment benefits liability. The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the government are required to pay 100% of the current premium. However, there are no former employees that have chosen to stay on the District’s health insurance plan. Therefore, there has been low utilization and an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Additionally, the District has no former employees for whom the government was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any postemployment benefit liability as of November 30, 2023.

**Note 8: Risk Management**

The District’s risk management activities are recorded in the General Fund and Liability Insurance Fund. These funds administer the property and casualty, liability, workmen’s compensation, and unemployment insurance programs of the District.

For all major programs, significant losses are covered by Illinois Counties Risk Management Trust (a local government risk pool) under a year-by-year contract (12/1 – 11/30). There are three broad categories of coverage:

- Legal Liability
- Worker’s Compensation
- Property and Boiler and Machinery

For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

**Note 9: Long-Term Debt**

Long-term debt activity for the year ended November 30, 2023 is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance	Amounts Due Within One Year
Bonds payable:					
General obligation bonds	\$ 26,925,000	-	4,360,000	22,565,000	4,500,000
Net premium on bonds	636,257	-	244,470	391,787	133,617
Total bonds payable	27,561,257	-	4,604,470	22,956,787	4,633,617
Compensated absences	31,804	41,552	34,318	39,039	-
Governmental activity					
Long-term liabilities	\$ 27,593,061	41,552	4,638,788	22,995,826	4,633,617

***General Obligation Bonds***

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. These bonds generally are issued as serial bonds with equal amounts of principal maturing each year with original maturities that range from 5 to 20 years. General obligation bonds outstanding at November 30, 2023 are as follows:

General Obligation Bonds	Sale Date	Original Borrowing	Interest Rates Maturity Date	Final Maturity	Outstanding 11/30/23
Series 2012	4/10/2012	\$ 2,925,000	2.00 - 3.00	1/1/2023	\$ -
Series 2015	5/13/2015	9,360,000	1.70 - 4.00	1/1/2027	8,835,000
Series 2016	5/31/2016	9,270,000	3.23 - 4.00	1/1/2026	8,385,000
Series 2017	4/26/2017	19,130,000	4.00 - 5.00	1/1/2024	4,175,000
Series 2021	7/15/2021	1,200,000	2.00 - 4.00	1/1/2041	1,170,000
Total					\$ 22,565,000

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

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**Note 9: Long-Term Debt (continued)**

*Bond Series 2012 Refunding*

On October 4, 2012, the Board of Commissioners of the Kendall County Forest Preserve District authorized issuance of \$2,925,000 in general obligation refunding bonds, Series 2012 with a variable interest rate (2.0 – 3.0%). Of the bond proceeds, \$2,820,000 was used to refund a portion of the general obligation, Series 2003 bonds. During the year ended November 30, 2023, the bond was paid in full.

*Bond Series 2015 Refunding*

On May 13, 2015, the Board of Commissioners of the Kendall County Forest Preserve District authorized issuance of \$9,360,000 in general obligation refunding bonds, Series 2015 with a variable interest rate (1.7 – 4.0%). Of the bond proceeds, \$8,680,000 was used to refund a portion of the general obligation, Series 2007 bonds.

The bonds shall mature each year as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>
2024	\$ 45,000	351,690	396,690
2025	45,000	350,430	395,430
2026	2,375,000	302,300	2,677,300
2027	6,370,000	127,400	6,497,400
	<u>\$ 8,835,000</u>	<u>1,131,820</u>	<u>9,966,820</u>

*Bond Series 2016 Refunding*

On May 31, 2016, the Board of Commissioners of the Kendall County Forest Preserve District authorized issuance of \$9,270,000 in general obligation refunding bonds, Series 2016 with a variable interest rate (3.23 – 4.0%). Of the bond proceeds, \$8,915,000 was used to refund a portion of the general obligation, Series 2007 bonds.

The bonds shall mature each year as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>
2024	\$ 230,000	278,788	508,788
2025	5,040,000	187,450	5,227,450
2026	3,115,000	50,356	3,165,356
	<u>\$ 8,385,000</u>	<u>516,594</u>	<u>8,901,594</u>

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

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**Note 9: Long-Term Debt (continued)**

*Bond Series 2017 Refunding*

On April 26, 2017, the Board of Commissioners of the Kendall County Forest Preserve District authorized issuance of \$19,130,000 in general obligation refunding bonds, Series 2017 with a variable interest rate (4.0 – 5.0%). Of the bond proceeds, \$20,205,000 was used to refund a portion of the general obligation, Series 2007 bonds.

The bonds shall mature each year as follows:

Date	Principal	Interest	Payment
2024	\$ 4,175,000	104,375	4,279,375
	<u>\$ 4,175,000</u>	<u>104,375</u>	<u>4,279,375</u>

*Bond Series 2021*

On July 15, 2021, the Board of Commissioners of the Kendall County Forest Preserve District authorized issuance of \$1,200,000 in general obligation limited tax bonds, Series 2021 with a variable interest rate (4.0 – 2.0%). The bond proceeds will be used for future capital projects.

The bonds shall mature each year as follows:

Date	Principal	Interest	Payment
2024	\$ 50,000	33,544	83,544
2025	50,000	32,044	82,044
2026	50,000	30,544	80,544
2027	55,000	28,444	83,444
2028	55,000	26,244	81,244
2029-3033	310,000	100,219	410,219
2034-2038	360,000	49,998	409,998
2039-2041	240,000	7,647	247,647
	<u>\$ 1,170,000</u>	<u>308,684</u>	<u>1,478,684</u>

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

**Note 9: Long-Term Debt (continued)**

Debt service requirements for all bonds are summarized below:

Date	Principal	Interest	Payment
2024	\$ 4,500,000	768,397	5,268,397
2025	5,135,000	569,924	5,704,924
2026	5,540,000	383,200	5,923,200
2027	6,425,000	155,844	6,580,844
2028	55,000	26,244	81,244
2029-2033	310,000	100,219	410,219
2034-2038	360,000	49,998	409,998
2039-2041	240,000	7,647	247,647
	<u>\$ 22,565,000</u>	<u>2,061,473</u>	<u>24,626,473</u>

*Legal Debt Margin*

Legal debt margin is the percent of the District's assessed valuation which is subject to debt limitation. The statutory debt limitation for the District is 5.750%. The legal debt margin is as follows for the year ended November 30, 2023:

Assessed valuation (2022)	<u>\$ 4,125,581,150</u>
Statutory debt limitation (5.75%)	\$ 237,220,916
Amount of debt applicable to debt limitation	<u>22,565,000</u>
Legal debt margin	<u>\$ 214,655,916</u>

**Note 10: Debt Defeasance**

In prior years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements.



**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

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**Note 11: Net Position**

Net position reported on the government-wide Statement of Net Position at November 30, 2023 is composed of the following:

Governmental Activities	
Net investment in capital assets	
Land and Construction in Progress	\$ 69,239,348
Other capital assets, net of accumulated depreciations	4,213,640
Less: related long-term debt outstanding	<u>(22,956,787)</u>
Total net investment in capital assets	<u>50,496,201</u>
Restricted:	
State statutes and enabling legislation	7,290,388
Donor restrictions	<u>846,056</u>
Total restrictions	<u>8,136,444</u>
Unrestricted	<u>(42,053)</u>
Total governmental activity net position	<u>\$ 58,590,592</u>

**Note 12: Fund Balance**

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of how these balances are reported.

**Nonspendable Fund Balance**

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The District has nonspendable balance of \$22,355 in the General Fund at year end.

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

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**Note 12: Fund Balance (continued)**

***Restricted Fund Balance***

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The District has restricted balances at year end that are listed below:

Externally imposed by donors:	
Endowment Fund - Capital Improvement	\$ 846,056
State statutes and enabling legislation	
Capital projects	1,374,336
Debt service	<u>5,916,052</u>
Total restricted fund balance	<u>\$ 8,136,444</u>

***Committed Fund Balance***

The District commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. There was no committed fund balance as of November 30, 2023.

***Assigned Fund Balance***

The assigned fund balance classification refers to amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The District has assigned balances of \$46,300 in the Insurance Fund to pay for insurance claims as they arise and \$135,405 in the Improvement Fund to be used on future land purchases.

***Unassigned Fund Balance***

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances. The General Fund had an unassigned fund balance of \$630,039 at November 30, 2023.

To avoid service disruption due to revenue short falls, the District has set a minimum fund balance target of 25% of annual appropriated expenses and transfers for the General Fund. If the fund balance drops below 25% value, the District will develop an action plan to restore the fund balance to the desired level.

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**Notes to Basic Financial Statements  
November 30, 2023**

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**Note 13: Interfund Transfers**

The Board approved the following interfund transfers for the year ended November 30, 2023. For the purpose of future capital projects and future debt payments, the District transferred a total of \$553,512 to the Capital Projects Fund from the General Fund, 2012 Bond and Interest Fund, Fox River Bluffs Public Access Fund, and 2021 Bond Proceeds Fund. The 2012 Bond and Interest Fund also transferred \$288,742 to the Bond and Interest Fund. The interfund transfers for the year ended November 30, 2023 are as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major Funds:		
General Fund	\$ -	80,000
Bond and Interest Fund	288,742	-
Bond and Interest Fund - Series 2012	-	531,702
Capital Projects Fund	553,512	-
Non-Major Funds:		
Fox River Bluffs Public Access Fund	-	230,377
2021 Bond Proceeds Fund	-	175
	<u>\$ 842,254</u>	<u>842,254</u>

**Note 14: Contingencies**

The District is periodically involved in various lawsuits. It is the opinion of the County of Kendall's State's Attorney that as of November 30, 2023, there are no matters that will have a material adverse effect on the financial condition of the District.

**Note 15: Farm License Agreements**

The District issues annual licenses for the purpose of farming unused land owned by the District. The licensee is responsible for maintaining the soil according to the methods adopted in the farming plan approved by the Kendall County Soil & Water Conservation District. The District receives rent payments based upon annual agreements approved by the District board. The revenue is based upon the number of tillable acres used for farming and the amount per tillable acre signed in each individual agreement. During the current fiscal year, the District received \$134,121 in farm license revenue.

**Note 16: Donations**

During the 2011 and 2014 fiscal years, the District received a donation in the amount of \$817,219 from the trust of John and Mary Subat to be used for a nature preserve building at Subat Forest Preserve. The donation will be kept in a dedicated fund until the time is right for the District to build a nature preserve building as requested. The net proceeds are recorded in the Endowment Fund.

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Notes to Basic Financial Statements November 30, 2023

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#### **Note 17: Carbon Credit Income**

The District is currently involved in two projects, the Fox River Bluffs project and the Reservation Woods project, that are capable of generating carbon credits in which the District can sell. During the year ended November 30, 2023, there were no carbon credits sold or retired during the fiscal year.

#### **Note 18: Federal Awards**

The District shares a federal identification number with the County of Kendall, Illinois; therefore, any expenditures of federal awards made by the District are reported on the County's Schedule of Expenditures of Federal Awards. This schedule is included with the County's audited annual financial report.

#### **Note 19: Tax Abatement**

In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures*. This statement requires governments to disclose certain information about their tax abatement agreements. Currently, the District is not participating in any programs operated by other governments but has its own tax abatement program described below.

- By the authority of 35 ILCS 200/18-165, Section 10 of Article VII of the Constitution of the State of Illinois of 1970 and 5 ILCS 220/1 et seq., the District enters into agreements with property owners to abate a portion of the District portion of property taxes on selected property that is the subject of an approved abatement over a period of 4 years. Once the abatement is filed and the property is developed, the property taxes are abated by the County Clerk before the issuance of the property tax bill as follows: year 1 – 75%, year 2 – 50%, year 3 – 25%, year 4 – 0%. In exchange for the abatement of property taxes, the District benefits from the additional tax base provided by the annexation, as well as the inclusion of areas for future growth and development. In the 2022 levy year, property taxes abated and subject to reimbursement under this program were \$0. In the 2023 levy year, property taxes abated and subject to reimbursement under this program were \$0.

#### **Note 20: Subsequent Events**

Management evaluated subsequent events through April 9, 2024, the date the financial statements were available to be issued. No amounts were required to be recorded or disclosed in the financial statements as of November 30, 2023 as a result of events occurring between December 1, 2023 and April 9, 2024.

## **Required Supplementary Information**

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
GENERAL FUND**

**SCHEDULE A-1**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
Revenues:			
Property taxes	\$ 710,448	709,879	662,230
Revenue from services:			
Program fees	330,680	374,079	350,786
Reservations	83,800	111,219	82,376
Total revenue from services	414,480	485,298	433,162
Project fund:			
Farm license revenue	124,250	134,121	152,591
Total project fund	124,250	134,121	152,591
Interest	533	7,997	1,083
Other revenue:			
Donations	6,500	11,338	7,792
Security deposits	15,500	15,832	11,312
Miscellaneous	45,543	2,510	21,776
Total other income	67,543	29,680	40,880
Total revenues	1,317,254	1,366,975	1,289,946
Expenditures:			
Culture and recreation			
Administration:			
Personnel:			
Salary - full time	152,175	153,124	124,741
Stipend - full time	17,082	17,449	16,976
Salary - part time	-	-	30,617
Board per diem	5,500	-	-
Employee benefits:			
IMRF and Social Security	25,817	23,181	25,161
Medical insurance	59,365	56,511	21,693
Liability insurance	68,586	68,644	61,840
Contractual:			
Dues and memberships	1,000	300	200
Conferences	1,500	4,895	1,156
Legal publications	1,500	500	2,024
Contractual services	15,078	5,995	9,455
Audit	8,500	8,485	8,240
Farm lease contract expenditures	1,750	-	1,727
Credit card fee	12,190	15,308	13,338

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
GENERAL FUND**

SCHEDULE A-1  
(CONTINUED)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
Expenditures (continued):			
Culture and recreation (continued):			
Administration (continued):			
Commodities:			
Office supplies and postage	\$ 6,000	8,612	11,428
Electric	2,500	2,642	2,432
Promotion	1,000	1,245	770
Newsletter	450	-	342
Other:			
Contributions	2,698	2,522	2,697
Ellis House:			
Personnel:			
Salary - full time	41,576	42,779	41,533
Salary - part time	78,017	74,512	80,379
Employee benefits:			
IMRF and social security	13,771	14,222	13,765
Contractual:			
Refuse pickup	10,200	1,233	1,358
Veterinarian and farrier	9,500	5,411	8,115
Project Fund Expense	5,000	10,748	6,705
Commodities:			
Utilities	13,000	8,279	9,313
Office supplies and postage	750	489	897
Volunteer expenditures	150	-	-
Animal care and supplies	17,900	13,882	17,814
Horse acquisition and tack	2,500	-	-
Program supplies	900	513	543
Other:			
Equipment	12,000	14,988	14,272
Security deposit refunds	7,500	1,300	4,335
Hoover:			
Personnel:			
Salary - full time	94,840	85,326	92,144
Salary - part time	40,509	30,079	26,407
Employee benefits:			
IMRF and social security	18,664	15,000	15,920
Medical insurance	25,223	20,800	23,222
Commodities:			
Utilities and maintenance:			
Gas	9,800	9,444	9,060
Electric	16,000	16,015	15,275

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
GENERAL FUND**

SCHEDULE A-1  
(CONTINUED)

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
Expenditures (continued):			
Hoover (continued):			
Commodities (continued):			
Utilities and maintenance (continued):			
Other utilities	\$ 4,600	2,073	2,735
Shop supplies	3,250	5,185	3,287
Building maintenance	7,000	8,177	8,746
Grounds maintenance	5,000	4,020	4,663
Other expense	1,400	881	892
Other:			
Security deposit refunds	9,000	14,863	11,336
Environmental education:			
Personnel:			
Salary - full time	63,770	64,045	58,701
Salary - part time	106,850	112,661	85,861
Employee benefits:			
IMRF and social security	20,856	22,005	16,251
Commodities:			
School programs	700	596	539
Camps	1,500	1,569	1,431
Natural beginnings	4,000	4,003	2,048
Other public programs	750	716	708
Laws of nature	600	321	483
Other:			
Security deposit refunds	3,200	2,225	705
Grounds & Natural Resources:			
Personnel:			
Salary - full time	128,740	104,292	95,241
Salary - part time	18,805	21,736	14,666
Employee benefits:			
IMRF and social security	14,738	16,053	14,918
Medical insurance	37,369	30,462	34,174
Contractual:			
Telephone	8,000	7,317	7,380
Refuse pickup	-	8,560	11,314
Commodities:			
Fuel	20,316	20,438	17,258
Uniforms	2,500	1,774	1,623
Gas	5,700	4,305	5,258
Supplies - shop	4,250	7,642	4,925
Other:			
Equipment	35,000	22,643	30,165
Preserve improvements	-	203	1,465



**KENDALL COUNTY FOREST PRESERVE DISTRICT  
GENERAL FUND**

**SCHEDULE A-1  
(CONTINUED)**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
Natural area management:			
Pickerill Pigott:			
Personnel:			
Salary - part time	\$ -	1,043	-
Employee benefits:			
IMRF and social security	-	595	-
Commodities:			
Electric	6,000	8,093	6,693
Other:			
Security deposit refunds	1,160	1,659	870
Contingency	-	-	315
Total expenditures	<u>1,315,545</u>	<u>1,234,588</u>	<u>1,160,545</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,709</u>	<u>132,387</u>	<u>129,401</u>
Other financing sources (uses):			
Transfers in (out)	-	(80,000)	-
Total other financing sources (uses)	<u>-</u>	<u>(80,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ 1,709</u>	52,387	129,401
Fund balance, beginning of year		<u>600,007</u>	<u>470,606</u>
Fund balance, end of year		<u>\$ 652,394</u>	<u>600,007</u>

Required Supplementary Information  
 Illinois Municipal Retirement Fund - Regular Plan  
 Multiyear Schedule of Changes in the Employer's Net Pension Liability and Related Ratios\*

	Calendar Year Ending December 31,									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2014
<b>TOTAL PENSION LIABILITY</b>										
Service cost	\$ 1,271,898	1,211,880	1,267,429	1,248,525	1,175,617	1,252,601	1,231,562	1,176,000	1,251,728	
Interest on the total pension liability	4,435,487	4,175,295	4,044,586	3,834,196	3,641,720	3,592,721	3,492,759	3,194,904	2,916,900	
Benefit changes	-	-	-	-	-	-	-	-	-	
Differences between expected and actual experience	76,694	1,124,643	(173,181)	282,206	150,780	(491,763)	(1,458,515)	1,315,246	(450,802)	
Assumption changes	-	-	(667,987)	-	1,594,509	(1,579,871)	(126,416)	61,936	1,620,108	
Benefit payments and refunds	(3,131,145)	(2,774,541)	(2,905,835)	(2,439,046)	(2,100,734)	(2,063,018)	(1,820,170)	(1,653,476)	(1,419,485)	
Net change in total pension liability	2,652,944	3,737,277	1,965,012	2,925,881	4,461,892	710,670	1,319,220	4,094,610	3,918,449	
Total pension liability - beginning	62,108,890	58,371,613	56,406,601	53,480,720	49,018,828	48,308,158	46,988,938	42,894,328	38,975,879	
Total pension liability - ending	\$ 64,761,834	62,108,890	58,371,613	56,406,601	53,480,720	49,018,828	48,308,158	46,988,938	42,894,328	
<b>PLAN FIDUCIARY NET POSITION</b>										
Employer contributions	\$ 1,023,926	1,255,931	1,242,415	982,841	1,227,119	1,327,501	1,224,073	1,265,025	1,219,788	
Employee contributions	685,895	626,536	585,999	583,874	543,232	540,612	510,863	545,967	490,532	
Pension plan net investment income	(8,668,558)	10,172,090	7,727,498	8,573,833	(2,530,620)	7,256,630	2,721,370	196,690	2,247,680	
Benefit payments and refunds	(3,131,145)	(2,774,541)	(2,505,835)	(2,439,046)	(2,100,734)	(2,063,018)	(1,820,170)	(1,653,476)	(1,419,485)	
Other	(733,057)	(149,019)	(304,740)	331,336	814,027	(618,318)	196,917	(421,988)	18,910	
Net change in plan fiduciary net position	(10,822,939)	9,130,997	6,748,337	8,032,838	(2,046,976)	6,443,407	2,833,053	(67,762)	2,557,425	
Plan net position - beginning	70,333,098	61,202,101	54,453,764	46,420,926	48,467,902	42,024,495	39,191,442	39,259,224	36,701,799	
Plan net position - ending	\$ 59,510,159	70,333,098	61,202,101	54,453,764	46,420,926	48,467,902	42,024,495	39,191,442	39,259,224	
<b>EMPLOYER'S NET PENSION LIABILITY (ASSET)</b>										
Plan fiduciary net position as a percentage of total pension liability	91.89%	113.24%	104.85%	96.54%	86.80%	98.85%	86.99%	83.41%	91.53%	
Covered valuation payroll	\$ 14,150,100	13,838,883	13,021,829	12,456,807	12,067,273	12,013,585	11,334,007	11,552,748	10,474,794	
Employer's net pension liability as a percentage of covered valuation payroll	37.11%	-59.43%	-21.74%	15.68%	58.50%	4.59%	55.44%	67.49%	34.70%	

\* Schedule is being built prospectively from 2014 to show ten years' data.

Notes to Schedule:

The schedule above represents the combined changes in the Employer's Net Pension Liabilities for the County of Kendall, Illinois, the Kendall County Forest Preserve District, and KenCom Public Safety Dispatch.

**Required Supplementary Information  
Illinois Municipal Retirement Fund  
Multiyear Schedules of Employer Contributions\***

Calendar Year	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Contributions as a Percentage of Covered Payroll
2022	\$ 986,262 *	1,023,926	(37,664)	14,150,100	7.24%
2021	1,238,580	1,255,931	(17,351)	13,838,883	9.08%
2020	1,211,030	1,242,415	(31,385)	13,021,829	9.54%
2019	982,842	982,841	1	12,456,807	7.89%
2018	1,211,554	1,227,119	(15,565)	12,067,273	10.17%
2017	1,327,501	1,327,501	-	12,013,585	11.05%
2016	1,224,073	1,224,073	-	11,334,007	10.80%
2015	1,265,026	1,265,025	1	11,552,748	10.95%
2014	1,172,129	1,219,788	(47,659)	10,474,794	11.64%

\* Estimated based on contribution rate of 6.97% and covered valuation payroll of \$14,150,100.

**Notes to Schedule:**

*Valuation Date:*

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

*Methods and assumptions used to determine 2022 contribution rate:*

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP, and ECO groups): 21-year closed period Early Retirement Incentive Plan liabilities; a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 16 years for most employers (five employers were financed over 17 years; one employer was financed over 18 years; two employers were financed over 19 years; one employer was financed over 20 years; three employers were financed over 25 years; four employers were financed over 26 years and one employer was financed over 27 years).
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	2.75%
Price Inflation	2.25%
Salary increases	2.85% to 13.75% including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

\* Schedule is being built prospectively from 2014 to show ten years' data.

The schedule above represents the combined employer contributions for the County of Kendall, Illinois, the Kendall County Forest Preserve District, and KenCom Public Safety Dispatch.

## **Notes to Required Supplementary Information**

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Notes to Required Supplementary Information November 30, 2023

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#### Note 1: Budgetary Comparison Schedules

The budgetary comparison schedule for the General Fund presents a comparison of the budget with actual data on a modified accrual basis. This is consistent with the modified accrual basis of accounting used to prepare the schedules of revenues, expenditures, and changes in fund balance for that fund.

The District's fiscal year 2023 budget was adopted on November 15, 2022 and was not amended.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

The appropriated budget is prepared by fund. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

## **Supplementary Information**

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
BOND AND INTEREST FUND**

SCHEDULE B-1

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
<b>Revenues:</b>			
Property Taxes	\$ 5,294,458	5,281,630	4,930,888
Interest	4,000	63,906	14,883
<b>Total Revenues</b>	<b>5,298,458</b>	<b>5,345,536</b>	<b>4,945,771</b>
<b>Expenditures:</b>			
Principal	3,900,000	3,900,000	3,400,000
Interest	940,888	940,888	1,121,253
Fiscal Agent Fee	1,900	1,425	1,900
Miscellaneous	475	-	338
<b>Total Expenditures</b>	<b>4,843,263</b>	<b>4,842,313</b>	<b>4,523,491</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>455,195</b>	<b>503,223</b>	<b>422,280</b>
<b>Other Financing Sources (Uses):</b>			
Transfers In (Out)	-	288,742	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>288,742</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>\$ 455,195</b>	<b>791,965</b>	<b>422,280</b>
<b>Fund Balance, beginning of year</b>		<b>5,057,675</b>	<b>4,635,395</b>
<b>Fund Balance, end of year</b>		<b>\$ 5,849,640</b>	<b>5,057,675</b>

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
BOND AND INTEREST FUND - SERIES 2012**

SCHEDULE B-2

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
<b>Revenues:</b>			
Property Taxes	\$ -	-	441,816
Interest	950	11,302	2,616
Total Revenues	<u>950</u>	<u>11,302</u>	<u>444,432</u>
<b>Expenditures:</b>			
Fiscal Agent Fee	1,057	-	113
Principal	430,000	430,000	405,000
Interest	6,450	6,450	18,975
Total Expenditures	<u>437,507</u>	<u>436,450</u>	<u>424,088</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(436,557)</u>	<u>(425,148)</u>	<u>20,344</u>
<b>Other Financing Sources (Uses):</b>			
Transfers Out	-	(531,702)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>(531,702)</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (436,557)</u>	<u>(956,850)</u>	<u>20,344</u>
Fund Balance, beginning of year		<u>957,927</u>	<u>937,583</u>
Fund Balance, end of year		<u>\$ 1,077</u>	<u>957,927</u>



**KENDALL COUNTY FOREST PRESERVE DISTRICT  
IDNR - PARC PROJECT FUND**

SCHEDULE B-3

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
<b>Revenues:</b>			
ARPA Grant Award	\$ 100,000	-	-
PARC Grant Award	828,200	459,201	368,999
Pickerill-Pigott	-	3,931	-
Interest	200	-	-
Total Revenues	<u>928,400</u>	<u>463,132</u>	<u>368,999</u>
<b>Expenditures:</b>			
Construction	684,583	666,621	370,247
Professional Services	11,383	8,659	20,514
Total Expenditures	<u>695,966</u>	<u>675,280</u>	<u>390,761</u>
Net Change in Fund Balance	<u>\$ 232,434</u>	(212,148)	(21,762)
Fund Balance, beginning of year		<u>1,040,348</u>	<u>1,062,110</u>
Fund Balance, end of year		<u>\$ 828,200</u>	<u>1,040,348</u>

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
CAPITAL PROJECTS FUND**

SCHEDULE B-4

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
<b>Revenues:</b>			
Grant Award	\$ -	-	71,000
Interest Income	-	5,914	3,126
Other Revenue	-	10,885	18,736
<b>Total Revenues</b>	<b>-</b>	<b>16,799</b>	<b>92,862</b>
<b>Expenditures:</b>			
Equipment Contingency	165,373	-	-
Project Fund Expense	92,657	138,478	62,657
ICECF K-12 Pollinator	-	-	275
ICECF Pollinator Meadows	-	-	4,834
Morton Arboretum Landscape	18,184	3,623	19,530
Miscellaneous Expense	-	24,522	46,141
<b>Total Expenditures</b>	<b>276,214</b>	<b>166,623</b>	<b>133,437</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(276,214)</b>	<b>(149,824)</b>	<b>(40,575)</b>
<b>Other Financing Sources (Uses):</b>			
Transfers In	230,377	553,512	15,227
<b>Total Other Financing Sources (Uses)</b>	<b>230,377</b>	<b>553,512</b>	<b>15,227</b>
<b>Net Change in Fund Balance</b>	<b>\$ (45,837)</b>	<b>403,688</b>	<b>(25,348)</b>
<b>Fund Balance, beginning of year</b>		<b>84,185</b>	<b>109,533</b>
<b>Fund Balance, end of year</b>		<b>\$ 487,873</b>	<b>84,185</b>

KENDALL COUNTY FOREST PRESERVE DISTRICT

SCHEDULE C-1

Combining Balance Sheet - Non-Major Funds  
 November 30, 2023  
 (With Comparative Figures for November 30, 2022)

	Liability Insurance	Grant Fund	Endowment Fund	Land Cash Fund	Fox River Bluffs Public Access Fund	2021 Bond Proceeds Fund	American Rescue Plan Fund	Debt Service Series 2021 Fund	Total	
									2023	2022
<b>Assets</b>										
Cash, Deposits, and Investments	\$ 46,300	-	846,056	135,405	-	-	60,180	65,335	1,153,276	1,226,578
Property Taxes Receivable	-	-	-	-	-	-	-	82,544	82,544	84,544
Grant Receivable	-	-	-	-	-	-	-	-	-	159,182
<b>Total Assets</b>	<b>46,300</b>	<b>-</b>	<b>846,056</b>	<b>135,405</b>	<b>-</b>	<b>-</b>	<b>60,180</b>	<b>147,879</b>	<b>1,235,820</b>	<b>1,470,304</b>
<b>Liabilities</b>										
Accounts Payable	-	-	-	-	-	-	-	-	-	-
Accrued Payroll	-	-	-	-	-	-	1,917	-	1,917	1,169
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,917</b>	<b>-</b>	<b>1,917</b>	<b>1,169</b>
<b>Deferred Inflows of Resources</b>										
Property Taxes Levied For Subsequent Years	-	-	-	-	-	-	-	82,544	82,544	84,544
<b>Fund Balance</b>	<b>-</b>	<b>-</b>	<b>846,056</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,263</b>	<b>65,335</b>	<b>969,654</b>	<b>967,245</b>
Restricted Assigned	46,300	-	-	135,405	-	-	-	-	181,705	417,346
<b>Total Fund Balance</b>	<b>46,300</b>	<b>-</b>	<b>846,056</b>	<b>135,405</b>	<b>-</b>	<b>-</b>	<b>58,263</b>	<b>65,335</b>	<b>1,151,359</b>	<b>1,384,591</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 46,300</b>	<b>-</b>	<b>846,056</b>	<b>135,405</b>	<b>-</b>	<b>-</b>	<b>60,180</b>	<b>147,879</b>	<b>1,235,820</b>	<b>1,470,304</b>

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Funds  
 For the Year Ended November 30, 2023  
 (With Comparative Figures for the Year Ended November 30, 2022)

	Liability Insurance Fund	Grant Fund	Endowment Fund	Land Cash Fund	Fox River Bluffs Public Access Fund	2021 Bond Proceeds Fund	American Rescue Plan Fund	Debt Service Series 2021 Fund	Total 2023	Total 2022
Revenues:										
Property Tax	\$ -	-	-	-	-	-	-	84,244	84,244	81,818
Intergovernmental Revenue:										
Kendall County Contribution	-	-	-	-	-	-	100,000	-	100,000	100,000
Grant Revenue	-	-	-	-	-	-	-	-	301,371	301,371
Interest	-	-	44,455	-	-	2	-	58	44,515	11,797
Other Revenue	-	-	-	-	-	-	-	-	-	51
<b>Total Revenues</b>	-	-	44,455	-	-	2	100,000	84,302	228,759	495,037
Expenditures:										
Culture and Recreation	-	-	71,017	-	-	-	89,539	-	160,556	82,292
Debt Service:										
Principal	-	-	-	-	-	-	-	30,000	30,000	-
Interest	-	-	-	-	-	-	-	35,144	35,144	34,354
Issuance Costs and Fees	-	-	-	-	-	-	-	475	475	475
Capital Outlay	-	-	-	5,264	-	-	-	-	5,264	409,854
<b>Total Expenditures</b>	-	-	71,017	5,264	-	-	89,539	65,619	231,439	526,975
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(26,562)	(5,264)	-	2	10,461	18,683	(2,680)	(31,938)
Other Financing Sources (Uses):										
Transfers In (Out)	-	-	-	-	(230,377)	(175)	-	-	(230,552)	(15,227)
Total Other Financing Sources (Uses)	-	-	-	-	(230,377)	(175)	-	-	(230,552)	(15,227)
Net Change in Fund Balance	-	-	(26,562)	(5,264)	(230,377)	(173)	10,461	18,683	(233,232)	(47,165)
Fund Balance, beginning of year	46,300	-	872,618	140,669	230,377	173	47,802	46,652	1,384,591	1,431,756
<b>Fund Balance, end of year</b>	\$ 46,300	-	846,056	135,405	-	-	58,263	65,335	1,151,359	1,384,591

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
LIABILITY INSURANCE FUND**

SCHEDULE C-3

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
<b>Revenues:</b>			
Insurance Claims Reimbursements	\$ -	-	-
Total Revenues	-	-	-
<b>Expenditures:</b>			
Insurance Claims	25,000	-	-
Total Expenditures	25,000	-	-
Net Change in Fund Balance	<u>\$ (25,000)</u>	-	-
Fund Balance, beginning of year		<u>46,300</u>	<u>46,300</u>
Fund Balance, end of year		<u>\$ 46,300</u>	<u>46,300</u>

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
FOREST PRESERVE GRANT FUND**

**SCHEDULE C-4**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
Revenues:	\$ -	-	-
Expenditures:	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-
Other Financing Sources (Uses):			
Transfers In (Out)	-	-	(158,250)
Total Other Financing Sources (Uses)	-	-	(158,250)
Net Change in Fund Balance	<u>\$ -</u>	-	(158,250)
Fund Balance, beginning of year		-	158,250
Fund Balance, end of year		<u>\$ -</u>	<u>-</u>

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
 ENDOWMENT FUND**

SCHEDULE C-5

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
 For the Year Ended November 30, 2023  
 (With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
<b>Revenues:</b>			
Grant Award	\$ 600,000	-	-
Interest	6,700	44,455	11,601
Total Revenues	<u>606,700</u>	<u>44,455</u>	<u>11,601</u>
<b>Expenditures:</b>			
Construction	1,268,500	-	-
Contractual services	145,800	71,017	22,162
Total Expenditures	<u>1,414,300</u>	<u>71,017</u>	<u>22,162</u>
Net Change in Fund Balance	<u>\$ (807,600)</u>	(26,562)	(10,561)
Fund Balance, beginning of year		<u>872,618</u>	<u>883,179</u>
Fund Balance, end of year		<u>\$ 846,056</u>	<u>872,618</u>

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
LAND CASH FUND**

SCHEDULE C-6

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
Revenues:			
Grant Revenue	\$ -	-	124,271
Other Revenue	-	-	51
Total Revenues	-	-	124,322
Expenditures:			
Land Acquisition	207,627	5,264	136,167
Total Expenditures	207,627	5,264	136,167
Excess (Deficiency) of Revenues Over (Under) Expenditures	(207,627)	(5,264)	(11,845)
Other Financing Sources (Uses):			
Transfers In (Out)	-	-	(52,700)
Total Other Financing Sources (Uses)	-	-	(52,700)
Net Change in Fund Balance	<u>\$ (207,627)</u>	(5,264)	(64,545)
Fund Balance, beginning of year		140,669	205,214
Fund Balance, end of year		<u>\$ 135,405</u>	<u>140,669</u>



**KENDALL COUNTY FOREST PRESERVE DISTRICT  
FOX RIVER BLUFFS PUBLIC ACCESS FUND**

SCHEDULE C-7

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
Revenues:			
Grant Revenue	\$ 159,182	-	177,100
Total Revenues	<u>159,182</u>	<u>-</u>	<u>177,100</u>
Expenditures:	<u>-</u>	<u>-</u>	<u>273,687</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>159,182</u>	<u>-</u>	<u>(96,587)</u>
Other Financing Sources (Uses):			
Transfers In (Out)	<u>(230,377)</u>	<u>(230,377)</u>	<u>296,664</u>
Total Other Financing Sources (Uses)	<u>(230,377)</u>	<u>(230,377)</u>	<u>296,664</u>
Net Change in Fund Balance	<u>\$ (71,195)</u>	<u>(230,377)</u>	<u>200,077</u>
Fund Balance, beginning of year		<u>230,377</u>	<u>30,300</u>
Fund Balance, end of year		<u>\$ -</u>	<u>230,377</u>

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
2021 BOND PROCEEDS FUND**

SCHEDULE C-8

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
Revenues:			
Interest Income	\$ -	2	195
Total Revenues	<u>-</u>	<u>2</u>	<u>195</u>
Expenditures:	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>2</u>	<u>195</u>
Other Financing Sources (Uses):			
Transfers In (Out)	<u>(145)</u>	<u>(175)</u>	<u>(100,941)</u>
Total Other Financing Sources (Uses)	<u>(145)</u>	<u>(175)</u>	<u>(100,941)</u>
Net Change in Fund Balance	<u>\$ (145)</u>	<u>(173)</u>	<u>(100,746)</u>
Fund Balance, beginning of year		<u>173</u>	<u>100,919</u>
Fund Balance, end of year		<u>\$ -</u>	<u>173</u>

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
AMERICAN RESCUE PLAN ACT FUND**

SCHEDULE C-9

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
<b>Revenues:</b>			
Kendall County Contribution	\$ 100,000	100,000	100,000
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<b>Expenditures:</b>			
Salaries	56,634	51,401	38,734
Employee Benefits	12,432	17,263	16,689
Construction	65,184	20,875	4,369
Total Expenditures	<u>134,250</u>	<u>89,539</u>	<u>59,792</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(34,250)</u>	<u>10,461</u>	<u>40,208</u>
<b>Other Financing Sources (Uses):</b>			
Transfer Out	(6,478)	-	-
Total Other Financing Sources (Uses)	<u>(6,478)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ (40,728)</u>	10,461	40,208
Fund Balance, beginning of year		<u>47,802</u>	<u>7,594</u>
Fund Balance, end of year		<u>\$ 58,263</u>	<u>47,802</u>

**KENDALL COUNTY FOREST PRESERVE DISTRICT  
DEBT SERVICE - SERIES 2021**

SCHEDULE C-10

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget & Actual  
For the Year Ended November 30, 2023  
(With Comparative Figures for the Year Ended November 30, 2022)**

	Original and Final Appropriations	2023 Actual	2022 Actual
<b>Revenues:</b>			
Property Tax	\$ 84,544	84,244	81,818
Interest Income	100	58	1
Total Revenues	<u>84,644</u>	<u>84,302</u>	<u>81,819</u>
<b>Expenditures:</b>			
Miscellaneous	475	-	338
Fiscal Agent Fee	1,107	475	475
Principal	30,000	30,000	-
Interest	35,144	35,144	34,354
Total Expenditures	<u>66,726</u>	<u>65,619</u>	<u>35,167</u>
Net Change in Fund Balance	<u>\$ 17,918</u>	18,683	46,652
Fund Balance, beginning of year		<u>46,652</u>	<u>-</u>
Fund Balance, end of year		<u>\$ 65,335</u>	<u>46,652</u>

## **Supplemental Information**

**Assessed Valuations, Tax Rates, Tax Extensions,  
and Tax Collections**

	Tax Year				
	2018	2019	2020	2021	2022
Assessed Valuations	\$ 3,227,251,848	3,432,921,537	3,584,835,597	3,781,079,971	4,125,581,150
Tax Rates:					
General (Corporate)	0.0183	0.0178	0.0177	0.0174	0.0172
Bond and Interest	0.1320	0.1363	0.1405	0.1445	0.1304
Revenue Recapture	0.0000	0.0000	0.0000	0.0001	0.0002
Total	0.1503	0.1542	0.1582	0.1620	0.1478
Tax Extensions:					
General (Corporate)	\$ 591,878	612,090	635,950	657,908	704,649
Bond and Interest	4,259,327	4,680,102	5,035,224	5,462,526	5,379,345
Revenue Recapture	-	-	-	5,294	7,013
Total	\$ 4,851,205	5,292,192	5,671,174	6,125,728	6,091,007
Tax Collections	\$ 4,843,318	5,282,543	6,116,752	6,116,752	6,075,753

**Other Required Reporting**



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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners  
Kendall County Forest Preserve District  
Yorkville, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund in the Kendall County Forest Preserve District ("the District"), as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the Kendall County Forest Preserve District's basic financial statements and have issued our report thereon dated April 9, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Kendall County Forest Preserve District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Kendall County Forest Preserve District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Kendall County Forest Preserve District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies.



## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Kendall County Forest Preserve District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Kendall County Forest Preserve District's Response to Findings**

Kendall County Forest Preserve District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Kendall County Forest Preserve District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mack & Associates, P. C.*

Mack & Associates, P.C.  
Certified Public Accountants

Morris, Illinois  
April 9, 2024

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### Schedule of Findings For the Year Ended November 30, 2023

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#### **Finding 2023-01: Financial Statement Preparation**

*Condition:*

The District does not have an internal control policy in place over annual financial reporting that would enable management to prepare its annual financial statements and ensure related footnote disclosures are complete and presented in accordance with U.S. generally accepted accounting principles (GAAP). Management prepared a schedule of accounts receivable and payable for the year, however, adjusting journal entries were required to ensure compliance with GAAP.

*Criteria:*

Management is responsible for establishing and maintaining internal controls and for the fair presentation of the financial statements including the related disclosures, in conformity with GAAP.

*Cause:*

The District relies on the audit firm to prepare the annual financial statements and the related footnote disclosures. However management has reviewed and approved the annual financial statements and the related footnote disclosures.

*Effect:*

The completeness of the financial statement disclosures and the accuracy of the overall financial presentation is negatively impacted as external auditors do not have the same comprehensive understanding of the District as its internal staff.

*Recommendation:*

Management should continue to review and approve the annual financial statements and the related footnote disclosures.

*Views of Responsible Officials and Planned Corrective Action:*

We agree with the finding and have developed a corrective action plan.

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# KENDALL COUNTY FOREST PRESERVE DISTRICT

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HISTORIC KENDALL COUNTY COURTHOUSE

110 WEST MADISON STREET

YORKVILLE, IL 60560

April 8, 2024

Mack & Associates, P.C.  
116 E Washington Street  
Morris, Illinois

This representation letter is provided in connection with your audit of the financial statements of Kendall County Forest Preserve District ("the District"), which comprise the respective financial position of the governmental activities, each major fund, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of April 8, 2024, the following representations made to you during your audit.

## **Financial Statements**

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated October 2, 2023, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.

- 8) The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole for each opinion unit.
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 10) Guarantees, whether written or oral, under which the District is contingently liable, if any, have been properly recorded or disclosed.

#### **Information Provided**

11) We have provided you with:

- a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
- b) Additional information that you have requested from us for the purpose of the audit.
- c) Unrestricted access to persons within the District from whom you determined it necessary to obtain audit evidence.
- d) Minutes of the meetings of the District Board or summaries of actions of recent meetings for which minutes have not yet been prepared.

12) All material transactions have been recorded in the accounting records and are reflected in the financial statements.

13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

14) We have no knowledge of any fraud or suspected fraud that affects the District and involves—

- Management,
- Employees who have significant roles in internal control, or
- Others where the fraud could have a material effect on the financial statements.

15) We have no knowledge of any allegations of fraud or suspected fraud affecting the District's financial statements communicated by employees, former employees, regulators, or others.

16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

17) We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.

18) We have disclosed to you the identity of the District's related parties and all the related party relationships and transactions of which we are aware.

#### **Government-specific**

19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

20) We have a process to track the status of audit findings and recommendations.

21) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

22) We have provided our views on reported findings, conclusions, and recommendations, as well as our planned corrective actions, for the report.

- 23) The District has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 24) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 25) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- 26) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 27) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 28) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those non-audit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 29) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 30) The District has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 31) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 32) The financial statements properly classify all funds and activities in accordance with [GASB Statement No. 34](#).
- 33) All funds that meet the quantitative criteria in [GASBS Nos. 34](#) and [37](#) for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 34) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (non-spendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 35) Investments and land and other real estate held by endowments are properly valued.
- 36) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 37) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.

- 38) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 39) Deposits are properly classified as to risk and are properly disclosed.
- 40) Capital assets are properly capitalized, reported, and, if applicable, depreciated.
- 41) We have appropriately disclosed the District's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 42) We are following *GASB Statement No. 54, paragraph 18*, to determine the fund balance classifications for financial reporting purposes.
- 43) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 44) With respect to the supplementary information:
- a) We acknowledge our responsibility for presenting the supplementary information in accordance with accounting principles generally accepted in the United States of America, and we believe the supplementary information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
  - b) If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

Signature: David Guritz

Date: April 8, 2024

Title: Executive Advisor

## KENDALL COUNTY FOREST PRESERVE DISTRICT

### County Revenues by Source and Expenditures by Function Last Five Fiscal Years (Information Presented Under Modified Accrual Basis) For Discussions Purposes Only

	2019	2020	2021	2022	2023
<b>Revenues by amount</b>					
Property taxes	4,843,318	5,282,543	5,664,649	6,116,752	6,075,753
Intergovernmental revenues	174,390	168,520	157,514	100,000	100,000
Grant revenue	-	-	218,250	741,370	459,201
Fees, fines, and charges	358,281	250,362	323,451	433,162	485,298
Project fund	189,684	150,492	175,790	152,591	134,121
Interest	33,730	13,842	2,396	33,505	133,634
Other revenues	63,293	71,631	93,398	59,667	44,496
<b>Total revenues</b>	<b>5,662,696</b>	<b>5,937,390</b>	<b>6,635,448</b>	<b>7,637,047</b>	<b>7,432,503</b>
<b>Revenues by percentage</b>					
Property taxes	85.53%	88.97%	85.37%	80.09%	81.75%
Intergovernmental revenues	3.08%	2.84%	2.37%	1.31%	1.35%
Grant revenue	-	-	3.29%	9.71%	6.18%
Revenues from services	6.33%	4.22%	4.87%	5.67%	6.53%
Project fund	3.35%	2.53%	2.65%	2.00%	1.80%
Interest	0.60%	0.23%	0.04%	0.44%	1.80%
Other revenue	1.12%	1.21%	1.41%	0.78%	0.60%
<b>Total revenues</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Expenditures by amount</b>					
Culture and recreation	1,405,745	1,346,121	1,295,524	1,243,175	1,395,144
Debt service	4,367,016	4,492,141	4,604,506	4,982,070	5,344,382
Capital outlay	-	588,063	407,151	934,052	847,167
<b>Total revenues</b>	<b>5,772,761</b>	<b>6,426,325</b>	<b>6,307,181</b>	<b>7,159,297</b>	<b>7,586,693</b>
<b>Expenditures by percentage</b>					
Culture and recreation	24.35%	20.95%	20.54%	17.36%	18.39%
Debt service	75.65%	69.90%	73.00%	69.59%	70.44%
Capital outlay	0.00%	9.15%	6.46%	13.05%	11.17%
<b>Total revenues</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

**KENDALL COUNTY FOREST PRESERVE DISTRICT**

**County General Information  
Last Five Fiscal Years  
(Information Presented Under Modified Accrual Basis)  
For Discussions Purposes Only**

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Total fund balance - all funds	7,564,672	7,075,737	8,646,983	9,124,733	8,970,543
Cash and investments on hand	7,581,121	7,092,594	8,544,760	8,832,521	8,990,865
General fund - fund balance	326,072	179,115	470,606	600,007	652,394
Change in fund balance - all funds	(110,065)	(488,935)	1,571,246	477,750	(154,190)
General fund expenditures	1,102,348	1,209,419	1,126,201	1,160,545	1,234,588
Number of days in general fund balance	106.68	54.06	152.52	188.71	192.88





110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

## Facility License Agreement

**Permit #:** 24-00092 Page 1 of 6  
**Contract Date:** 03/15/2024  
**Use Type:** Other  
**Description:** Meeting and Program  
**Registrar:** Julia Granholm  
**Phone:** (815) 451-8352 / (630) 204-8377  
**Email:** jmengler@heyassoc.com

**Customer** **Fox River Eco Partnership**  
**Jeff Mengler**  
**1281 Danforth Dr**  
**Batavia, IL 60510**

### Facility License Information

**Location:** Meadowhawk Lodge @ Hoover Forest Preserve **Total Hours: 4.00**  
 11285 Fox Road  
 Yorkville, IL 60560

Date	Day	Time	Description	Qty	Unit	Rate	Total	Tax
4/10/2024	Wed	10:00 AM - 2:00 PM	MHL-Hourly-Weekday-Effective 12/1/23 Hourly (Head Count: 25)	4.00	Hours	\$0.00	\$0.00	\$0.00

No glass bottles allowed.  
 FREP Exec Mtg, Membership program

Total Hours	4.00
Total Fees	\$0.00
Total Sec Dep	\$0.00
Total Tax	\$0.00
Rental Total	\$0.00

### Facility License Terms and Conditions

For day of questions/concerns, please call 630-746-1005 or 630-488-1716

#### KENDALL COUNTY FOREST PRESERVE DISTRICT FACILITY LICENSE TERMS AND CONDITIONS

This License is made on the day listed on the first page of the License Contract ("Date of Execution"), between the Kendall County Forest Preserve, a Body Corporate and Politic, 110 West Madison Street, Yorkville, Illinois, 60560, ("Forest Preserve"), and Permittee ("Licensee"), collectively referred to as the "Parties."

In consideration of the grants, covenants, and conditions of this License, IT IS HEREBY AGREED AS FOLLOWS:

**1. Nature of Agreement:**

The Forest Preserve agrees to grant a license to Licensee for the Licensee to utilize the facility on the date and times specified on Page 1 of the License Contract, subject to the terms and conditions set forth in this License.

**2. Fee and Security Deposit:**

**Meadowhawk Lodge:**

A security deposit shall be made prior to, or shall accompany the return of the signed contract to the Forest Preserve. For wedding events, the security deposit is \$1000.00 For all other events, the amount of the security deposit is 50% of the license fee. Security deposit shall be cash, credit card (2.5% processing fee) or check made payable to the Kendall County Forest Preserve District.

Payment of one hundred percent (100%) of the event license fee (separate and apart from the security deposit) is due thirty (30) days prior to the Event Date, or at the time of booking if less than thirty (30) days prior to the event date. Requests for a change to the Event date made earlier than six (6) months prior to the original event date may be accommodated based on venue availability without penalty. If the Licensee cancels the event at least sixty (60) days prior to the Event Date, the Forest Preserve will retain 50% of the security deposit paid. In cases where the Licensee's cancellation notice is received less than sixty (60) days prior to the Event Date, the Forest Preserve will retain the entire security deposit paid.



110 W. Madison St., Yorkville, IL 60560 Ph: 630-553-4025 Fax: 630-553-4023

## Facility License Agreement

Page 1 of 6

**Permit #:** 24-00110  
**Contract Date:** 03/28/2024  
**Use Type:** Other  
**Description:** Area 1 Superintendent Meeting  
**Registrar:** Julia Granholm  
**Phone:** (630) 553-4168  
**Email:** cmehochko@roe24.org

**Customer**  
**Regional Office of Education**  
**Chris Mehochko**  
**109 West Ridge Street**  
**Yorkville, IL 60560**

### Facility License Information

**Location:** Meadowhawk Lodge @ Hoover Forest Preserve  
 11285 Fox Road  
 Yorkville, IL 60560

**Total Hours:** 5.00

Date	Day	Time	Description	Qty	Unit	Rate	Total	Tax
4/16/2024	Tue	10:30 AM - 3:30 PM	MHL-Hourly-Weekday-Effective 12/1/23 Hourly (Head Count: 25)	5.00	Hours	\$0.00	\$0.00	\$0.00

No glass bottles allowed.

Total Hours	5.00
Total Fees	\$0.00
Total Sec Dep	\$0.00
Total Tax	\$0.00
Rental Total	\$0.00

### Facility License Terms and Conditions

For day of questions/concerns, please call 630-746-1005 or 630-488-1716

#### KENDALL COUNTY FOREST PRESERVE DISTRICT FACILITY LICENSE TERMS AND CONDITIONS

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Become a  
Cicada Citizen Scientist!

A circular inset image showing several cicadas on a green plant stem. One cicada is in the foreground, looking towards the viewer, while others are further up the stem.

CICADA SURGE - CATCH THE WAVE

SATURDAY, MAY 18 | 11 AM - 3 PM  
HOOVER FOREST PRESERVE  
\$6 PER PARTICIPANT

Enjoy a day filled with fun, games, nature activities...and cicadas.  
Lots of cicadas.



An epic, open-house style event for  
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FOR RESERVATIONS:  
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