

frmPrctClaim

Kendall County

COMBINED Claims Listing

07/21/16

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Page 008

Vendor# Name

Invoice #

Description

Date

Budget #

Account Description

Dist Amount

FOREST PRESERVE EXPENDITURE

166 111514 KONICA MINOLTA BUSINESS SOLUTI 9002578148

08-01

07/28/16

27020006200

OFFICE SUPPLIES & POSTAGE

96.61

96.61*

** ssandford

Vendor#	Name	Invoice #	Description	Date	Budget #	Account Description	Dist Amount
167 190816	SHAW MEDIA	06/2016	LEGAL PUBLICATION	07/28/16	27020006209	LEGAL PUBLICATIONS	41.40 41.40*
168 011359	AMEREN IP	07/18/2016	MILLBROOK SOUTH	07/28/16	27020006351	ELECTRIC	19.84
169 030794	CHAMPION ENERGY, LLC.	07/06/16	HARRIS ARENA	07/28/16	27020006351	ELECTRIC	4.78
170 030794	CHAMPION ENERGY, LLC.	07/06/16	HARRIS	07/28/16	27020006351	ELECTRIC	40.10 64.72*
171 190816	SHAW MEDIA	06/2016	WEBSITE - JUNE	07/28/16	27020006843	PROMOTION/PUBLICITY	59.99 59.99*
ELLIS HOUSE							262.72*
172 010452	ADS, INC	AUG-OCT	AUG-OCT ALARM	07/28/16	27021007076	UTILITIES - ELLIS HOUSE	274.05
173 030794	CHAMPION ENERGY, LLC.	07/06/16	ELLIS	07/28/16	27021007076	UTILITIES - ELLIS HOUSE	257.00 531.05*
174 031216	CLEAN-TECH OF IL INC.	21976-JUNE	CLEANING- JUNE 2016	07/28/16	27021007080	GROUPS & MAINT - ELLIS H	250.00
175 130506	MENARDS	51520	GLASS CLEANER, TISSU	07/28/16	27021007080	GROUPS & MAINT - ELLIS H	39.57 289.57*
ELLIS BARN							820.62*
176 010452	ADS, INC	AUG-OCT	AUG-OCT ALARM	07/28/16	27021017076	UTILITIES - ELLIS BARN	274.05 274.05*
177 101297	JOHN DEERE FINANCIAL	07/01/16	BARN SUPPLIES	07/28/16	27021017080	GROUPS & MAINT - ELLIS B	162.89 162.89*
ELLIS GROUNDS							436.94*
178 130506	MENARDS	51702	DRILL SET, GLOVES, H	07/28/16	27021027080	GROUPS & MAINT - ELLIS G	63.88
179 130506	MENARDS	51642	BARN SUPPLIES	07/28/16	27021027080	GROUPS & MAINT - ELLIS G	48.15 112.03*
ELLIS CAMPS							112.03*
180 101297	JOHN DEERE FINANCIAL	07/01/16	ANIMAL SUPPLIES	07/28/16	27021107082	ANIMAL CARE & SUPPLIES -	16.85 16.85*
181 101297	JOHN DEERE FINANCIAL	07/01/16	CAMP SUPPLIES	07/28/16	27021107087	PROG SUPPLIES - ELLIS CAM	16.18 16.18*

Kendall County 07/21/16 3:45:09 PM 07/21/16 3:45:09 PM 33.03*

COMBINED Claims Listing
ELLIS BIRTHDAY PARTIES
ELLIS WEDDINGS
HOOVER
ENV ED CAMPS

182 101297 JOHN DEERE FINANCIAL 07/01/16 HORSESHOE BRONCO 07/28/16 27021127082 ANIMAL CARE & SUPPLIES - ** bantrim 95.60
 95.60*

183 071757 LESLIE GRAVES 07/29/16 27021207088 ELLIS SECURITY DEPOSIT RE 1,000.00 ***
 184 230832 BRENDAN WHITE 07/29/16 27021207088 ELLIS SECURITY DEPOSIT RE 1,000.00 ***
 185 265429 AMBER OTTEN JUL 9 2016 27021207088 ELLIS SECURITY DEPOSIT RE 1,000.00 ***
 3,000.00*

186 140937 NICOR 07/28/16 27022006860 HOOVER - GAS 30.28
 187 140937 NICOR 07/28/16 27022006860 HOOVER - GAS 27.73
 188 140937 NICOR 07/28/16 27022006860 HOOVER - GAS 28.89
 189 140937 NICOR 07/28/16 27022006860 HOOVER - GAS 35.67
 190 140937 NICOR 07/28/16 27022006860 HOOVER - GAS 38.76
 191 140937 NICOR 07/28/16 27022006860 HOOVER - GAS 37.45
 192 140937 NICOR 07/28/16 27022006860 HOOVER - GAS 39.20
 193 140937 NICOR 07/28/16 27022006860 HOOVER - GAS 37.00
 274.98*

194 030794 CHAMPION ENERGY, LLC. 07/28/16 27022006861 HOOVER - ELECTRIC 58.21
 195 030794 CHAMPION ENERGY, LLC. 07/28/16 27022006861 HOOVER - ELECTRIC 196.62
 196 031510 COMMONWEALTH EDISON JUL 5 2016 27022006861 HOOVER - ELECTRIC 559.70
 197 031510 COMMONWEALTH EDISON 7/6/16 27022006861 HOOVER - ELECTRIC 66.67
 198 031510 COMMONWEALTH EDISON JULY 5 2016 27022006861 HOOVER - ELECTRIC 63.38
 944.58*

199 265430 ALETTE ANDERSON 07/28/16 27022007088 HOOVER SECURITY DEPOSIT R 210.00
 200 265432 JENNIFER KLEINWATCHER 07/28/16 27022007088 HOOVER SECURITY DEPOSIT R 127.50
 337.50*

201 011204 ALBERTSON'S 07/28/16 27023026849 ENV EDUC - CAMPS EXPENSE 136.18
 202 061822 FREEMAN'S SPORTS, INC 07/28/16 27023026849 ENV EDUC - CAMPS EXPENSE 180.00
 203 071895 SCOTT R. GRYDER 07/28/16 27023026849 ENV EDUC - CAMPS EXPENSE 120.00
 204 265431 STACEY DAHM 07/28/16 27023026849 ENV EDUC - CAMPS EXPENSE 175.00
 205 265432 JENNIFER KLEINWATCHER 07/28/16 27023026849 ENV EDUC - CAMPS EXPENSE 120.00
 206 265433 WENDY PETERSON 07/18/16 27023026849 ENV EDUC - CAMPS EXPENSE 120.00
 207 265434 LAUREN SOTI 07/18/16-2 27023026849 ENV EDUC - CAMPS EXPENSE 120.00
 208 265435 CASSIE FREDERICKS 07/11/16 27023026849 ENV EDUC - CAMPS EXPENSE 120.00

Total ELLIS BIRTHDAY PARTIES 95.60*
Total ELLIS WEDDINGS 3,000.00*
Total HOOVER 1,557.06*

Vendor#	Name	Invoice #	Description	Date	Budget #	Account Description	Dist Amount
209 265436	AMY VASKO	07/11/16-3	CAMP REFUND	07/28/16	27023026849	ENV EDUC - CAMPS EXPENSE	120.00 1,211.18*
Total ENV ED CAMPS							1,211.18*
GROUND & NATURAL RESOURCES							
210 012290	AUTOMOTIVE SPECIALTIES INC	21634	F-150 REPAIR	07/28/16	27025006216	EQUIP - GROUNDS & NATURAL	96.30
211 101297	JOHN DEERE FINANCIAL	1267048	Z-TRAC MOWER-HOOVER	07/28/16	27025006216	EQUIP - GROUNDS & NATURAL	166.00
212 101297	JOHN DEERE FINANCIAL	1270087	ALTERNATOR - TRUCK	07/28/16	27025006216	EQUIP - GROUNDS & NATURAL	232.75 495.05*
213 030540	CENTRAL LIMESTONE CO INC	6927-28	GRAVEL - PRESERVES	07/28/16	27025006837	PRESERVE IMPROV - GR & NA	235.01 235.01*
214 190563	SERVICE SANITATION, INC	7191335-1337	PORTABLE RESTROOMS	07/28/16	27025006847	REFUSE PICKUP - GROUNDS &	260.00 260.00*
215 140937	NICOR	07/12/16-2	HARRIS	07/28/16	27025006848	GAS - GROUNDS & NATURAL R	35.60 35.60*
Total GROUNDS & NATURAL RESOURCES							1,025.66*

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Vendor# Name Invoice # Description Date Budget # Account Description Dist Amount

FP BOND PROCEEDS 2007

257 061819 FRED WAYNE & SON TRUCKING INC JUNE 2016 R YOUNG BRIDGE 07/28/16 950200006850 PROJECT FUND EXPENSES 345.00
 345.00* hantr.im

Total FP BOND PROCEEDS 2007 345.00*
 GRAND TOTAL \$8,899.84

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated Non-BQ Rates / Refunds Remaining 2007 Bonds

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Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated Non-BQ Rates / Refunds Remaining 2007 Bonds

Debt Service Comparison

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
01/01/2018	772,890.83	2,205,000.00	2,977,890.83	3,236,387.50	258,496.67
01/01/2019	3,271,390.00	-	3,271,390.00	3,531,387.50	259,997.50
01/01/2020	3,396,210.00	-	3,396,210.00	3,656,387.50	260,177.50
01/01/2021	3,509,615.00	-	3,509,615.00	3,768,887.50	259,272.50
01/01/2022	3,862,015.00	-	3,862,015.00	4,118,887.50	256,872.50
01/01/2023	4,183,425.00	-	4,183,425.00	4,443,887.50	260,462.50
01/01/2024	4,427,425.00	-	4,427,425.00	4,688,887.50	261,462.50
Total	\$23,422,970.83	\$2,205,000.00	\$25,627,970.83	\$27,444,712.50	\$1,816,741.67

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	1,677,217.95
Net PV Cashflow Savings @ 2.337%(AIC)	1,677,217.95
Contingency or Rounding Amount	218.67
Net Present Value Benefit	\$1,677,436.62
Net PV Benefit / \$20,205,000 Refunded Principal	8.302%

Refunding Bond Information

Refunding Dated Date	2/01/2017
Refunding Delivery Date	2/01/2017

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated Non-BQ Rates / Refunds Remaining 2007 Bonds

Sources & Uses

Dated 02/01/2017 | Delivered 02/01/2017

Sources Of Funds

Par Amount of Bonds	\$21,445,000.00
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Total Sources	\$21,445,000.00
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Uses Of Funds

Deposit to Net Cash Escrow Fund	21,135,575.93
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Costs of Issuance	120,000.00
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Total Underwriter's Discount (0.500%)	107,225.00
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Gross Bond Insurance Premium (35.0 bp)	81,980.40
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Rounding Amount	218.67
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Total Uses	\$21,445,000.00
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Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated Non-BQ Rates / Refunds Remaining 2007 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2017	-	-	-	-	-
07/01/2017	-	-	169,495.83	169,495.83	-
01/01/2018	400,000.00	1.350%	203,395.00	603,395.00	772,890.83
07/01/2018	-	-	200,695.00	200,695.00	-
01/01/2019	2,870,000.00	1.400%	200,695.00	3,070,695.00	3,271,390.00
07/01/2019	-	-	180,605.00	180,605.00	-
01/01/2020	3,035,000.00	1.700%	180,605.00	3,215,605.00	3,396,210.00
07/01/2020	-	-	154,807.50	154,807.50	-
01/01/2021	3,200,000.00	1.800%	154,807.50	3,354,807.50	3,509,615.00
07/01/2021	-	-	126,007.50	126,007.50	-
01/01/2022	3,610,000.00	1.900%	126,007.50	3,736,007.50	3,862,015.00
07/01/2022	-	-	91,712.50	91,712.50	-
01/01/2023	4,000,000.00	2.150%	91,712.50	4,091,712.50	4,183,425.00
07/01/2023	-	-	48,712.50	48,712.50	-
01/01/2024	4,330,000.00	2.250%	48,712.50	4,378,712.50	4,427,425.00
Total	\$21,445,000.00	-	\$1,977,970.83	\$23,422,970.83	-

Yield Statistics

Bond Year Dollars	\$98,617.92
Average Life	4.599 Years
Average Coupon	2.0056912%
Net Interest Cost (NIC)	2.1144189%
True Interest Cost (TIC)	2.1174095%
Bond Yield for Arbitrage Purposes	2.0902046%
All Inclusive Cost (AIC)	2.3365772%

IRS Form 8038

Net Interest Cost	2.0056912%
Weighted Average Maturity	4.599 Years

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated Non-BQ Rates / Refunds Remaining 2007 Bonds

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Existing D/S	Net New D/S
01/01/2018	400,000.00	1.350%	372,890.83	772,890.83	2,205,000.00	2,977,890.83
01/01/2019	2,870,000.00	1.400%	401,390.00	3,271,390.00	-	3,271,390.00
01/01/2020	3,035,000.00	1.700%	361,210.00	3,396,210.00	-	3,396,210.00
01/01/2021	3,200,000.00	1.800%	309,615.00	3,509,615.00	-	3,509,615.00
01/01/2022	3,610,000.00	1.900%	252,015.00	3,862,015.00	-	3,862,015.00
01/01/2023	4,000,000.00	2.150%	183,425.00	4,183,425.00	-	4,183,425.00
01/01/2024	4,330,000.00	2.250%	97,425.00	4,427,425.00	-	4,427,425.00
Total	\$21,445,000.00	-	\$1,977,970.83	\$23,422,970.83	\$2,205,000.00	\$25,627,970.83

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated Non-BQ Rates / Refunds Remaining 2007 Bonds

Pricing Summary

<u>Maturity</u>	<u>Type of Bond</u>	<u>Coupon</u>	<u>Yield</u>	<u>Maturity Value</u>	<u>Price</u>	<u>Dollar Price</u>
01/01/2018	Serial Coupon	1.350%	1.350%	400,000.00	100.000%	400,000.00
01/01/2019	Serial Coupon	1.400%	1.400%	2,870,000.00	100.000%	2,870,000.00
01/01/2020	Serial Coupon	1.700%	1.700%	3,035,000.00	100.000%	3,035,000.00
01/01/2021	Serial Coupon	1.800%	1.800%	3,200,000.00	100.000%	3,200,000.00
01/01/2022	Serial Coupon	1.900%	1.900%	3,610,000.00	100.000%	3,610,000.00
01/01/2023	Serial Coupon	2.150%	2.150%	4,000,000.00	100.000%	4,000,000.00
01/01/2024	Serial Coupon	2.250%	2.250%	4,330,000.00	100.000%	4,330,000.00
Total	-	-	-	\$21,445,000.00	-	\$21,445,000.00

Bid Information

Par Amount of Bonds	\$21,445,000.00
Gross Production	\$21,445,000.00
Total Underwriter's Discount (0.500%)	\$(107,225.00)
Bid (99.500%)	21,337,775.00
Total Purchase Price	\$21,337,775.00
Bond Year Dollars	\$98,617.92
Average Life	4.599 Years
Average Coupon	2.0056912%
Net Interest Cost (NIC)	2.1144189%
True Interest Cost (TIC)	2.1174095%

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated Non-BQ Rates / Refunds Remaining 2007 Bonds

Proof Of Bond Yield @ 2.0902046%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
02/01/2017	-	1.0000000x	-	-
07/01/2017	169,495.83	0.9913734x	168,033.66	168,033.66
01/01/2018	603,395.00	0.9811197x	592,002.74	760,036.40
07/01/2018	200,695.00	0.9709721x	194,869.24	954,905.64
01/01/2019	3,070,695.00	0.9609294x	2,950,721.05	3,905,626.69
07/01/2019	180,605.00	0.9509906x	171,753.65	4,077,380.34
01/01/2020	3,215,605.00	0.9411545x	3,026,381.22	7,103,761.56
07/01/2020	154,807.50	0.9314202x	144,190.84	7,247,952.40
01/01/2021	3,354,807.50	0.9217866x	3,092,416.68	10,340,369.07
07/01/2021	126,007.50	0.9122527x	114,950.68	10,455,319.75
01/01/2022	3,736,007.50	0.9028173x	3,372,932.15	13,828,251.90
07/01/2022	91,712.50	0.8934795x	81,943.24	13,910,195.14
01/01/2023	4,091,712.50	0.8842383x	3,618,048.97	17,528,244.11
07/01/2023	48,712.50	0.8750927x	42,627.95	17,570,872.07
01/01/2024	4,378,712.50	0.8660417x	3,792,147.53	21,363,019.60
Total	\$23,422,970.83	-	\$21,363,019.60	-

Derivation Of Target Amount

Par Amount of Bonds	\$21,445,000.00
Bond Insurance Premium..... (35.0 bp)	(81,980.40)
Original Issue Proceeds	\$21,363,019.60

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated Non-BQ Rates / Refunds Remaining 2007 Bonds

Primary Purpose Fund Proof Of Yield @ 0.5267698%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
02/01/2017	-	1.0000000x	-	-
07/01/2017	515,693.07	0.9978104x	514,563.91	514,563.91
01/01/2018	20,720,693.50	0.9951892x	20,621,011.09	21,135,575.00
Total	\$21,236,386.57	-	\$21,135,575.00	-

Composition Of Initial Deposit

Cost of Investments Purchased with Bond Proceeds 21,135,575.00

Adjusted Cost of Investments 21,135,575.00

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated Non-BQ Rates / Refunds Remaining 2007 Bonds

Escrow Fund Cashflow

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
02/01/2017	-	-	-	0.93	-	0.93
07/01/2017	514,889.00	0.380%	804.07	515,693.07	515,693.75	0.25
01/01/2018	20,620,686.00	0.530%	100,007.50	20,720,693.50	20,720,693.75	-
Total	\$21,135,575.00	-	\$100,811.57	\$21,236,387.50	\$21,236,387.50	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Bond Yield
Cash Deposit	0.93
Cost of Investments Purchased with Bond Proceeds	21,135,575.00
Total Cost of Investments	\$21,135,575.93
Target Cost of Investments at bond yield	\$20,840,726.52
Actual positive or (negative) arbitrage	(294,849.41)
Yield to Receipt	0.5267698%
Yield for Arbitrage Purposes	2.0902046%
State and Local Government Series (SLGS) rates for	7/20/2016

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated Non-BQ Rates / Refunds Remaining 2007 Bonds

Escrow Summary Cost

<u>Maturity</u>	<u>Type</u>	<u>Coupon</u>	<u>Yield</u>	<u>\$ Price</u>	<u>Par Amount</u>	<u>Principal Cost</u>	<u>+Accrued Interest</u>	<u>= Total Cost</u>
Escrow								
07/01/2017	SLGS-CI	0.380%	0.380%	100.0000000%	514,889	514,889.00	-	514,889.00
01/01/2018	SLGS-CI	0.530%	0.530%	100.0000000%	20,620,686	20,620,686.00	-	20,620,686.00
Subtotal		-	-	-	\$21,135,575	\$21,135,575.00	-	\$21,135,575.00
Total		-	-	-	\$21,135,575	\$21,135,575.00	-	\$21,135,575.00

Escrow

Cash Deposit	0.93
Cost of Investments Purchased with Bond Proceeds	21,135,575.00
Total Cost of Investments	\$21,135,575.93

Delivery Date 2/01/2017

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Bonds, Series 2007

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
07/01/2017	-	515,693.75	515,693.75	-	-	515,693.75	515,693.75
01/01/2018	20,205,000.00	515,693.75	20,720,693.75	-	5.000%	515,693.75	515,693.75
07/01/2018	-	-	-	-	-	515,693.75	515,693.75
01/01/2019	-	-	-	2,500,000.00	5.000%	515,693.75	3,015,693.75
07/01/2019	-	-	-	-	-	453,193.75	453,193.75
01/01/2020	-	-	-	2,750,000.00	5.000%	453,193.75	3,203,193.75
07/01/2020	-	-	-	-	-	384,443.75	384,443.75
01/01/2021	-	-	-	3,000,000.00	5.000%	384,443.75	3,384,443.75
07/01/2021	-	-	-	-	-	309,443.75	309,443.75
01/01/2022	-	-	-	3,500,000.00	5.000%	309,443.75	3,809,443.75
07/01/2022	-	-	-	-	-	221,943.75	221,943.75
01/01/2023	-	-	-	4,000,000.00	5.250%	221,943.75	4,221,943.75
07/01/2023	-	-	-	-	-	116,943.75	116,943.75
01/01/2024	-	-	-	4,455,000.00	5.250%	116,943.75	4,571,943.75
Total	\$20,205,000.00	\$1,031,387.50	\$21,236,387.50	\$20,205,000.00	-	\$5,034,712.50	\$25,239,712.50

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	2/01/2017
Average Life	4.764 Years
Average Coupon	5.1415057%
Weighted Average Maturity (Par Basis)	4.764 Years

Refunding Bond Information

Refunding Dated Date	2/01/2017
Refunding Delivery Date	2/01/2017

Series 2007 Bonds (after | SINGLE PURPOSE | 7/25/2016 | 9:33 AM

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Bonds, Series 2007

Current Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I
01/01/2018	2,100,000.00	5.000%	105,000.00	2,205,000.00
Total	\$2,100,000.00	-	\$105,000.00	\$2,205,000.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	2/01/2017
Average Life	0.917 Years
Average Coupon	5.1415057%
Weighted Average Maturity (Par Basis)	0.917 Years

Refunding Bond Information

Refunding Dated Date	2/01/2017
Refunding Delivery Date	2/01/2017

Series 2007 Bonds (after | SINGLE PURPOSE | 7/25/2016 | 9:33 AM

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated BQ Rates / Refunds A Portion of the 2007 Bonds

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Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated BQ Rates / Refunds A Portion of the 2007 Bonds

Debt Service Comparison

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
01/01/2018	309,048.75	2,755,000.00	3,064,048.75	3,236,387.50	172,338.75
01/01/2019	309,615.00	3,050,000.00	3,359,615.00	3,531,387.50	171,772.50
01/01/2020	308,145.00	3,175,000.00	3,483,145.00	3,656,387.50	173,242.50
01/01/2021	306,360.00	3,287,500.00	3,593,860.00	3,768,887.50	175,027.50
01/01/2022	1,059,470.00	2,887,500.00	3,946,970.00	4,118,887.50	171,917.50
01/01/2023	4,273,130.00	-	4,273,130.00	4,443,887.50	170,757.50
01/01/2024	4,517,240.00	-	4,517,240.00	4,688,887.50	171,647.50
Total	\$11,083,008.75	\$15,155,000.00	\$26,238,008.75	\$27,444,712.50	\$1,206,703.75

PV Analysis Summary (Net to Net)

Gross PV Debt Service Savings	1,109,765.20
Net PV Cashflow Savings @ 2.419%(AIC)	1,109,765.20
Contingency or Rounding Amount	3,719.96
Net Present Value Benefit	\$1,113,485.16
Net PV Benefit / \$9,205,000 Refunded Principal	12.097%

Refunding Bond Information

Refunding Dated Date	2/01/2017
Refunding Delivery Date	2/01/2017

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated BQ Rates / Refunds A Portion of the 2007 Bonds

Sources & Uses

Dated 02/01/2017 | Delivered 02/01/2017

Sources Of Funds

Par Amount of Bonds	\$9,805,000.00
---------------------	----------------

Total Sources	\$9,805,000.00
----------------------	-----------------------

Uses Of Funds

Deposit to Net Cash Escrow Fund	9,640,423.00
---------------------------------	--------------

Costs of Issuance	67,500.00
-------------------	-----------

Total Underwriter's Discount (0.500%)	49,025.00
---------------------------------------	-----------

Gross Bond Insurance Premium (40.0 bp)	44,332.04
---	-----------

Rounding Amount	3,719.96
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Total Uses	\$9,805,000.00
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Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated BQ Rates / Refunds A Portion of the 2007 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2017	-	-	-	-	-
07/01/2017	-	-	85,931.25	85,931.25	-
01/01/2018	120,000.00	1.350%	103,117.50	223,117.50	309,048.75
07/01/2018	-	-	102,307.50	102,307.50	-
01/01/2019	105,000.00	1.400%	102,307.50	207,307.50	309,615.00
07/01/2019	-	-	101,572.50	101,572.50	-
01/01/2020	105,000.00	1.700%	101,572.50	206,572.50	308,145.00
07/01/2020	-	-	100,680.00	100,680.00	-
01/01/2021	105,000.00	1.800%	100,680.00	205,680.00	306,360.00
07/01/2021	-	-	99,735.00	99,735.00	-
01/01/2022	860,000.00	1.900%	99,735.00	959,735.00	1,059,470.00
07/01/2022	-	-	91,565.00	91,565.00	-
01/01/2023	4,090,000.00	2.100%	91,565.00	4,181,565.00	4,273,130.00
07/01/2023	-	-	48,620.00	48,620.00	-
01/01/2024	4,420,000.00	2.200%	48,620.00	4,468,620.00	4,517,240.00
Total	\$9,805,000.00	-	\$1,278,008.75	\$11,083,008.75	-

Yield Statistics

Bond Year Dollars	\$60,027.92
Average Life	6.122 Years
Average Coupon	2.1290240%
Net Interest Cost (NIC)	2.2106943%
True Interest Cost (TIC)	2.2162437%
Bond Yield for Arbitrage Purposes	2.2078048%
All Inclusive Cost (AIC)	2.4187403%

IRS Form 8038

Net Interest Cost	2.1290240%
Weighted Average Maturity	6.122 Years

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated BQ Rates / Refunds A Portion of the 2007 Bonds

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Existing D/S	Net New D/S
01/01/2018	120,000.00	1.350%	189,048.75	309,048.75	2,755,000.00	3,064,048.75
01/01/2019	105,000.00	1.400%	204,615.00	309,615.00	3,050,000.00	3,359,615.00
01/01/2020	105,000.00	1.700%	203,145.00	308,145.00	3,175,000.00	3,483,145.00
01/01/2021	105,000.00	1.800%	201,360.00	306,360.00	3,287,500.00	3,593,860.00
01/01/2022	860,000.00	1.900%	199,470.00	1,059,470.00	2,887,500.00	3,946,970.00
01/01/2023	4,090,000.00	2.100%	183,130.00	4,273,130.00	-	4,273,130.00
01/01/2024	4,420,000.00	2.200%	97,240.00	4,517,240.00	-	4,517,240.00
Total	\$9,805,000.00	-	\$1,278,008.75	\$11,083,008.75	\$15,155,000.00	\$26,238,008.75

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated BQ Rates / Refunds A Portion of the 2007 Bonds

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
01/01/2018	Serial Coupon	1.350%	1.350%	120,000.00	100.000%	120,000.00
01/01/2019	Serial Coupon	1.400%	1.400%	105,000.00	100.000%	105,000.00
01/01/2020	Serial Coupon	1.700%	1.700%	105,000.00	100.000%	105,000.00
01/01/2021	Serial Coupon	1.800%	1.800%	105,000.00	100.000%	105,000.00
01/01/2022	Serial Coupon	1.900%	1.900%	860,000.00	100.000%	860,000.00
01/01/2023	Serial Coupon	2.100%	2.100%	4,090,000.00	100.000%	4,090,000.00
01/01/2024	Serial Coupon	2.200%	2.200%	4,420,000.00	100.000%	4,420,000.00
Total	-	-	-	\$9,805,000.00	-	\$9,805,000.00

Bid Information

Par Amount of Bonds	\$9,805,000.00
Gross Production	\$9,805,000.00
Total Underwriter's Discount (0.500%)	\$(49,025.00)
Bid (99.500%)	9,755,975.00
Total Purchase Price	\$9,755,975.00
Bond Year Dollars	\$60,027.92
Average Life	6.122 Years
Average Coupon	2.1290240%
Net Interest Cost (NIC)	2.2106943%
True Interest Cost (TIC)	2.2162437%

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated BQ Rates / Refunds A Portion of the 2007 Bonds

Proof Of Bond Yield @ 2.2078048%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
02/01/2017	-	1.0000000x	-	-
07/01/2017	85,931.25	0.9908929x	85,148.67	85,148.67
01/01/2018	223,117.50	0.9800739x	218,671.63	303,820.30
07/01/2018	102,307.50	0.9693729x	99,174.12	402,994.43
01/01/2019	207,307.50	0.9587889x	198,764.12	601,758.55
07/01/2019	101,572.50	0.9483203x	96,323.27	698,081.81
01/01/2020	206,572.50	0.9379661x	193,758.00	891,839.81
07/01/2020	100,680.00	0.9277249x	93,403.34	985,243.16
01/01/2021	205,680.00	0.9175956x	188,731.05	1,173,974.21
07/01/2021	99,735.00	0.9075768x	90,517.17	1,264,491.39
01/01/2022	959,735.00	0.8976674x	861,522.84	2,126,014.23
07/01/2022	91,565.00	0.8878662x	81,297.47	2,207,311.70
01/01/2023	4,181,565.00	0.8781721x	3,672,133.65	5,879,445.35
07/01/2023	48,620.00	0.8685838x	42,230.54	5,921,675.89
01/01/2024	4,468,620.00	0.8591001x	3,838,992.06	9,760,667.96
Total	\$11,083,008.75	-	\$9,760,667.96	-

Derivation Of Target Amount

Par Amount of Bonds	\$9,805,000.00
Bond Insurance Premium..... (40.0 bp)	(44,332.04)
Original Issue Proceeds	\$9,760,667.96

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated BQ Rates / Refunds A Portion of the 2007 Bonds

Primary Purpose Fund Proof Of Yield @ 0.5267291%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
02/01/2017	-	1.0000000x	-	-
07/01/2017	240,693.29	0.9978106x	240,166.31	240,166.31
01/01/2018	9,445,693.21	0.9951896x	9,400,255.69	9,640,422.00
Total	\$9,686,386.50	-	\$9,640,422.00	-

Composition Of Initial Deposit

Cost of Investments Purchased with Bond Proceeds 9,640,422.00

Adjusted Cost of Investments 9,640,422.00

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated BQ Rates / Refunds A Portion of the 2007 Bonds

Escrow Fund Cashflow

Date	Principal	Rate	Interest	Receipts	Disbursements	Cash Balance
02/01/2017	-	-	-	1.00	-	1.00
07/01/2017	240,318.00	0.380%	375.29	240,693.29	240,693.75	0.54
01/01/2018	9,400,104.00	0.530%	45,589.21	9,445,693.21	9,445,693.75	-
Total	\$9,640,422.00	-	\$45,964.50	\$9,686,387.50	\$9,686,387.50	-

Investment Parameters

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Bond Yield
Cash Deposit	1.00
Cost of Investments Purchased with Bond Proceeds	9,640,422.00
Total Cost of Investments	\$9,640,423.00
Target Cost of Investments at bond yield	\$9,495,979.47
Actual positive or (negative) arbitrage	(144,443.53)
Yield to Receipt	0.5267291%
Yield for Arbitrage Purposes	2.2078048%
State and Local Government Series (SLGS) rates for	7/20/2016

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Refunding Bonds, Series 2017

Dated: February 1, 2017

Estimated BQ Rates / Refunds A Portion of the 2007 Bonds

Escrow Summary Cost

<u>Maturity</u>	<u>Type</u>	<u>Coupon</u>	<u>Yield</u>	<u>\$ Price</u>	<u>Par Amount</u>	<u>Principal Cost</u>	<u>+Accrued Interest</u>	<u>= Total Cost</u>
Escrow								
07/01/2017	SLGS-CI	0.380%	0.380%	100.0000000%	240,318	240,318.00	-	240,318.00
01/01/2018	SLGS-CI	0.530%	0.530%	100.0000000%	9,400,104	9,400,104.00	-	9,400,104.00
Subtotal		-	-	-	\$9,640,422	\$9,640,422.00	-	\$9,640,422.00
Total		-	-	-	\$9,640,422	\$9,640,422.00	-	\$9,640,422.00

Escrow

Cash Deposit	1.00
Cost of Investments Purchased with Bond Proceeds	9,640,422.00
Total Cost of Investments	\$9,640,423.00

Delivery Date 2/01/2017

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Bonds, Series 2007

Debt Service To Maturity And To Call

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S
07/01/2017	-	240,693.75	240,693.75	-	-	240,693.75	240,693.75
01/01/2018	9,205,000.00	240,693.75	9,445,693.75	-	5.000%	240,693.75	240,693.75
07/01/2018	-	-	-	-	-	240,693.75	240,693.75
01/01/2019	-	-	-	-	5.000%	240,693.75	240,693.75
07/01/2019	-	-	-	-	-	240,693.75	240,693.75
01/01/2020	-	-	-	-	5.000%	240,693.75	240,693.75
07/01/2020	-	-	-	-	-	240,693.75	240,693.75
01/01/2021	-	-	-	-	5.000%	240,693.75	240,693.75
07/01/2021	-	-	-	-	-	240,693.75	240,693.75
01/01/2022	-	-	-	750,000.00	5.000%	240,693.75	990,693.75
07/01/2022	-	-	-	-	-	221,943.75	221,943.75
01/01/2023	-	-	-	4,000,000.00	5.250%	221,943.75	4,221,943.75
07/01/2023	-	-	-	-	-	116,943.75	116,943.75
01/01/2024	-	-	-	4,455,000.00	5.250%	116,943.75	4,571,943.75
Total	\$9,205,000.00	\$481,387.50	\$9,686,387.50	\$9,205,000.00	-	\$3,084,712.50	\$12,289,712.50

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	2/01/2017
Average Life	6.319 Years
Average Coupon	5.2341515%
Weighted Average Maturity (Par Basis)	6.319 Years

Refunding Bond Information

Refunding Dated Date	2/01/2017
Refunding Delivery Date	2/01/2017

Series 2007 Bonds (after) | SINGLE PURPOSE | 7/25/2016 | 9:34 AM

Preliminary, as of July 25, 2016

Kendall County Forest Preserve District, Illinois

General Obligation Bonds, Series 2007

Current Outstanding Debt Service

Date	Principal	Coupon	Interest	Total P+I
01/01/2018	2,100,000.00	5.000%	655,000.00	2,755,000.00
01/01/2019	2,500,000.00	5.000%	550,000.00	3,050,000.00
01/01/2020	2,750,000.00	5.000%	425,000.00	3,175,000.00
01/01/2021	3,000,000.00	5.000%	287,500.00	3,287,500.00
01/01/2022	2,750,000.00	5.000%	137,500.00	2,887,500.00
Total	\$13,100,000.00	-	\$2,055,000.00	\$15,155,000.00

Yield Statistics

Base date for Avg. Life & Avg. Coupon Calculation	2/01/2017
Average Life	3.054 Years
Average Coupon	5.2341515%
Weighted Average Maturity (Par Basis)	3.054 Years

Refunding Bond Information

Refunding Dated Date	2/01/2017
Refunding Delivery Date	2/01/2017

ORDINANCE NO. 08-16-001

**AN ORDINANCE INITIATING THE SUBMISSION OF A PUBLIC QUESTION TO
INCREASE THE LIMITING RATE OF THE KENDALL COUNTY FOREST PRESERVE
DISTRICT PROPERTY TAX LEVY**

Passed by the Board of Commissioners this ___ day of _____, 2016

Published by the Board of Commissioners this ___ day of _____, 2016

Printed and published in pamphlet form by authority of the President and Kendall
County Forest Preserve District Board of Commissioners

KENDALL COUNTY FOREST PRESERVE DISTRICT

Elizabeth Flowers, Secretary

ORDINANCE NO. 08-16-001

AN ORDINANCE INITIATING THE SUBMISSION OF A PUBLIC QUESTION TO INCREASE THE LIMITING RATE OF THE KENDALL COUNTY FOREST PRESERVE DISTRICT PROPERTY TAX LEVY

WHEREAS, the Kendall County Forest Preserve District is governed by and operates under the powers and authority granted by the State of Illinois through the Illinois Downstate Forest Preserve District Act, 70 ILCS (805/) ("**Act**"); and

WHEREAS, the Act provides the Kendall County Forest Preserve District the authority to extend a property tax levy; and

WHEREAS, the President and Board of Commissioners of the Kendall County Forest Preserve District desire to acquire, operate and maintain all forest preserve properties and facilities; and

WHEREAS, in order to fund the acquisition, improvement, operation, and maintenance of forest preserve properties and facilities, the President and Board of Commissioners of the Kendall County Forest Preserve District desire to raise the limiting rate of the Kendall County Forest Preserve District property tax levy ("**Limiting Rate**"); and

WHEREAS, pursuant to Section 18-190(a) of the Illinois Property Tax Extension Limitation Law, 35 ILCS 200/18-190(a), the Kendall County Forest Preserve District must obtain referendum approval to raise the Limiting Rate; and

WHEREAS, pursuant to the requirements of Illinois law, the President and Board of Commissioners of the Kendall County Forest Preserve District hereby desire to place on the ballot of the general election on November 8, 2016, a public question to be considered by the voters in the Kendall County Forest Preserve District regarding the raising of the Limiting Rate;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF COMMISSIONERS OF THE KENDALL COUNTY FOREST PRESERVE DISTRICT, as follows:

SECTION 1. Recitals. The recitals set forth above are incorporated as a part of this Ordinance by this reference as findings of the President and Board of Commissioners of the Kendall County Forest Preserve District.

SECTION 2. Public Question on Limiting Rate. A public question shall be submitted to the voters of the Kendall County Forest Preserve District, County of Kendall, State of Illinois, at the November 8, 2016 general election (or at the next available election permitted by the general election law) as follows:

<i>Shall the limiting rate under the Property Tax Extension Limitation Law for the Kendall County Forest Preserve District, Kendall County, Illinois, be increased by an additional amount equal to 0.00284% above the limiting rate for the purpose of restoration of natural resources, and improvement of forest preserve trails and facilities of the Kendall County Forest Preserve District for levy year 2016 and be equal to 0.0235% of the equalized assessed value of the taxable property therein for levy year 2016?</i>	YES	
	NO	

The following supplemental information shall be included on the ballot in compliance with Section 18-190(a) of the Property Tax Extension Limitation Law, 35 ILCS 200/18-190(a):

- (1) The approximate amount of taxes extendable at the most recently extended limiting rate is \$545,148, and the approximate amount of taxes extendable if the proposition is approved is \$670,301.
- (2) For the 2016 levy year the approximate amount of the additional tax extendable against property containing a single family residence and having a fair market value at the time of the referendum of \$100,000 is estimated to be \$0.95.
- (3) If the proposition is approved, the aggregate extension for the 2016 levy will be determined by the limiting rate set forth in the proposition, rather than the otherwise applicable limiting rate calculated under the provisions of the Property Tax Extension Limitation Law (commonly known as the Property Tax Cap Law).

SECTION 3. Filing. The Secretary of the Kendall County Forest Preserve District is hereby authorized and directed to file this authorizing Ordinance and other related matters with the appropriate election officials in accordance with applicable law.

SECTION 4. Effective Date. This Ordinance shall be in effect from and after its passage and approval in the manner provided by law.

APPROVED this ___ day of August, 2016.

AYES:
NAYS:
ABSTAIN:
ABSENT:

President, Kendall County Forest Preserve District

ATTEST:

Secretary, Kendall County Forest Preserve District

Kendall County Forest Preserve District
 Finance Committee Meeting 7-28-16
 KCFPD PTELL Calculations for Limiting Rate Discussions

	2015 Tax Year	2016 Tax Year
FY16 PTELL	6/18/2014	FY 17 PTELL
		7/25/2016
2015 Extension x CPI factor (1+CPI) = numerator	\$534,028 1.008 \$538,300	2016 Extension x CPI factor (1+CPI) = numerator
		544,347 1.007 548,157
Est. 2015 EAV (Less) new construction = est. net new year EAV (demoninator)	\$2,638,618,545 \$33,144,225 \$2,605,474,320	Est. 2016 EAV (Less) estimated new construction = Est. net new year EAV (demoninator)
		\$2,852,346,647 \$28,454,310 \$2,823,892,337
Net 2015 extension X CPI (numerator) Divided by est net EAV (demoninator)	\$538,300 \$2,605,474,320	Net 2016 extension X CPI (numerator) Divided by est net EAV (demoninator)
		\$548,157 \$2,823,892,337
= 2015 levy limiting rate	0.0002066035	= 2016 levy limiting rate
		0.0001941141
2015 EAV x actual rate = 2016 net extension (FY 15-16 tax revenue)	\$2,638,618,545 0.0002066035 \$544,347	Est 2016 EAV x limiting rate = 2016 net extension (FY 16-17 tax revenue)
		\$2,852,346,647 0.0001941141 \$553,681
2016 Extension 2015 Extension New dollars for 2015-2016 Per \$100K Home Value	\$544,347 \$534,028 \$10,319 \$6.89	2016 Extension 2015 Extension New dollars for 2016-2017 Per \$100K Home Value
		\$553,681 \$544,347 \$9,334 \$6.47
2016 Rate Setting EAV Projections		
15 Actual Rate Setting	Projected 8.1% Increase	16 Rate Setting Projection
\$ 2,638,618,545	\$ 213,728,102	\$ 2,852,346,647
Referendum Question Calculations		
\$2,638,618,545	FY 15 EAV for levying purposes	
0.081	Projected gross EAV increase 8.1%	
\$213,728,102	Projected increase of EAV for levying purposes	
\$2,852,346,647	FY 16 EAV for levying purposes (est.)	
0.0002350000	Proposed new limiting rate = 0.0235%	
\$670,301	FY 16-17 projected tax revenue	
\$125,954	FY 16 projected tax revenue increase over FY 15	
0.0000283965	Limiting rate difference 2016 proposed levy - 2015 levy = 0.00284%	
\$7.83	Per \$100K home fair market value	
\$0.95	Tax increase per \$100,000 home fair market value	

Tax Computation Report Kendall County

Taxing District FP01 - FOREST PRESERVE Equalization Factor 1.000000

Property Type	Total EAV	Rate Setting	EAV	PTELL Values
Farm	116,948,510	116,901,452	0	Annexation EAV
Residential	2,143,067,128	2,142,955,920	0	Disconnection EAV
Commercial	300,234,731	297,671,045	0	Recovered TIF EAV
Industrial	77,504,415	77,504,415	534,028	Agg. Ext. Base (2014)
Mineral	0	0	0.02066	Limiting Rate
State Railroad	3,582,918	3,582,918	0.00%	% of Burden
Local Railroad	2,795	2,795	2,721,952	TIF Increment
County Total	2,641,340,497	2,638,618,545	33,144,225	New Property
Total + Overlap	2,641,340,497	2,638,618,545	33,144,225	New Property (Overlap)
				Total New Property

Fund/Name	Levy Request	Max. Rate	Calc. Rate	Actual Rate	Non-PTELL Extension	PTELL Factor	Limited Rate	% Burden Rate	Kendall County Total Extension	Percent
-- 001 CORPORATE	544,343	0.06000	0.020630	0.02063	\$544,347.01	1.00000	0.02063	0.00000	\$544,347.01	11.5419
003 BONDS AND INTEREST	4,171,870	0.00000	0.158108	0.15811	\$4,171,919.78	1.00000	0.15811	0.00000	\$4,171,919.78	88.4581
Totals (Capped)	544,343		0.020630	0.02063	\$544,347.01		0.02063	0.00000	\$544,347.01	11.5419
Totals (Not Capped)	4,171,870		0.158108	0.15811	\$4,171,919.78		0.15811	0.00000	\$4,171,919.78	88.4581
Totals (All)	4,716,213		0.178738	0.17874	\$4,716,266.79		0.17874	0.00000	\$4,716,266.79	100.0000

** Subject to PTELL

I agree with the above figures



Signature

Title: Executive Director

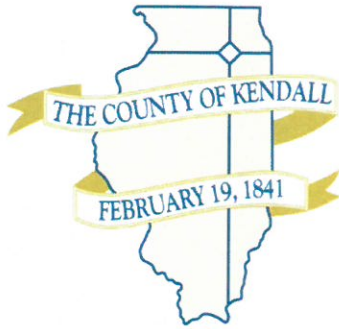
E-Mail Address: dguritz@co.kendall.il.us

Phone Number: 630-553-4131

Fax Number: 630-553-4023

Taxing District FP01 - FOREST PRESERVE

Taxing Body



CHIEF COUNTY ASSESSING OFFICIAL
KENDALL COUNTY
ANDREW P. NICOLETTI
 111 West Fox Street – Rm. 303
 Yorkville, Illinois 60560-1498
 630-553-4146

February 11, 2016

The following is an **ESTIMATE** of the 2016 EAV. Actual figures are not available at this time.

\$2,882,920,371	2015 FINAL GROSS EAV
-\$ 63,276,453	2015 FARMLAND & FARM BUILDING EAV

\$2,819,643,918	2015 NON-FARM EAV
X 1.0793	2016 EQUALIZATION FACTOR (+7.93%)

\$3,043,241,681	2016 EQUALIZED ADJUSTED GROSS EAV
+ \$ 66,237,791	2015 FARM BUILDINGS AND FARMLAND WITH 2016 INCREASE (approx + 4.68%)
+ \$ 28,454,310	ESTIMATED NEW CONSTRUCTION
- \$ 21,302,730	ESTIMATED BOR REDUCTIONS

\$3,116,641,052	ESTIMATED 2016 EQUALIZED GROSS EAV

$\$3,116,641,052 / \$2,882,920,371 = 1.081$ or an 8.1% **INCREASE** IN EAV FROM 2015 TO 2016.

To: Kendall County Forest Preserve District
Finance Committee Meeting

From: David Guritz, Director

RE: Renewal of Equestrian Center Program Participant and Volunteer Accident
Insurance Coverage

Date: July 26, 2016

Wine-Sergi has reported that Chubb & Son will renew the insurance coverage for Ellis Equestrian Programs (option 1 of the attached) for the upcoming year with no premium cost increase.

The insurance premium is \$1,009.00, and covers costs incurred for injuries up to \$10,000. Thereafter, the District's general liability coverage assumes coverage of additional costs incurred.

The full cost of the premium is anticipated in the District's FY 15-16 budget.

Recommendation:

Consider a motion to forward the renewal of Ellis Equestrian Center insurance coverage to Commission for approval.



Special Risk

Chubb Accident & Health Insurance*

Special Risk Proposal

Created for:

KENDALL COUNTY FOREST PRESERVE
DISTRICT

Presented by:

CHUBB & SON, A DIVISION OF FEDERAL
INSURANCE CO.



*Underwritten by Federal Insurance
Company, a member insurer of Chubb
Group of Insurance Companies.

Accident & Health



ABOUT CHUBB A&H

CHUBB'S HISTORY

Chubb has provided insurance products to individuals and businesses for nearly 130 years and receives consistently high ratings for financial strength from A.M. Best, Moody's and Standard & Poor's, the leading independent analysts of the insurance industry.

We are the 12th largest property and casualty insurer in the United States and have a worldwide network of some 120 offices in 26 countries staffed by 10,100 employees. The Chubb Corporation reported \$50 billion in assets and \$13 billion in revenues.

We are a leader in the insurance industry not only on the basis of our size but our longevity. We consistently strive to build lasting relationships with our customers and 8,500 independent agents and brokers, and we aim to be the best at what we do by delivering unparalleled service and innovative, scalable and specialized products backed by financial strength and third-party endorsements.

CHUBB FOR ACCIDENT & HEALTH

When you choose Chubb you're relying on one of the strongest carriers in the market: a specialty Accident & Health carrier with the experience, and financial strength to offer rich options, broad coverages and higher limits at affordable rates.

For more than 50 years, Chubb has offered accident and health solutions to a wide range of markets including large and small businesses, professional practices, schools and colleges, financial institutions, membership associations, civic, church and nonprofit organizations. Chubb Accident & Health has consistently demonstrated an exceptional ability for creative collaboration with policyholders, through our flexible and innovative approach to products and services.

Wherever your business is focused, Chubb A&H offers you opportunities to sell flexible and competitive products to your current customers, backed by the Chubb Advantage - financial strength, reliability, high standard of service and swift, fair claims practices.



PROPOSAL TERMS & CONDITIONS

This proposal provides a brief description of the important features of the policy. Please reference the Specimen Contract for complete policy details.

Name of Policyholder: KENDALL COUNTY FOREST PRESERVE DISTRICT
Address: 110 WEST MADISON STREET
City: YORKVILLE State: IL Zip Code: 60560
Quote Date of Issuance: June 14, 2015

This proposal is valid for 90 days from the quote date of issuance. This insurance policy is only for the listed Policy Type(s) and is based upon the information submitted and rates in effect on this date. If any of the information submitted for this quotation is altered, we reserve the right to change this quotation accordingly. Actual coverage afforded is subject to the terms and conditions of the policy as issued.

This proposal does not apply to the extent that trade or economic sanctions or other laws or regulations prohibit us from offering or providing insurance. To the extent any such prohibitions apply, this proposal is void from the beginning.

QUOTE OPT ION 1

Annual Premium \$1,009

OR

QUOTE OPT ION 2

Annual Premium \$1,689

ELIGIBILITY

Class

- 1 All participants of the Policyholder.

PRINCIPAL SUM

Class

- 1 \$10,000 (option 1) or \$25,000 (option 2)



HAZARD/WHEN COVERAGE APPLIES

Class

- 1 Covered Activities – see specimen policy

AGGREGATE LIMIT OF INSURANCE

A maximum limit of insurance of \$200,000 (option 1) or \$500,000 (option 2) applies per Accident.

ACCIDENTAL DEATH AND DISMEMBERMENT

Class: All

Accidental:	Benefit Amounts (Percentage of Principal Sum)
Loss of Life	100%
Loss of Speech and Loss of Hearing	100%
Loss of Speech and one of Loss of Hand, Loss of Foot or Loss of Sight of One Eye	100%
Loss of Hearing and one of Loss of Hand, Loss of Foot or Loss of Sight of One Eye	100%
Loss of Hands (Both), Loss of Feet (Both), Loss of Sight or a combination of any two of Loss of Hand, Loss of Foot or Loss of Sight of One Eye	100%
Loss of Hand, Loss of Foot or Loss of Sight of One Eye (Any one of each)	50%
Loss of Speech or Loss of Hearing	50%
Loss of Thumb and Index Finger of the same Hand	25%

ADDITIONAL BENEFITS

Accident Medical Expense:

Maximum Benefit Amount: \$10,000 (option 1) or \$25,000 (option 2)



Deductible: \$0
Dental Benefit Amount: \$1,000
Physical Therapy Benefit Amount: \$2,500
Orthopedic Appliance Benefit Amount: \$1,000

EXCLUSIONS

There are certain situations not covered in this policy. These policy exclusions include:

Disease or Illness
Suicide or Intentional Injury
Incarceration
War
Service in the Armed Forces
Specialized Aviation
Owned Aircraft, Leased Aircraft or Operated Aircraft
Aircraft Pilot or Crew
Narcotic
Intoxication
Trade Sanctions

Please reference the Specimen Contract for complete information on exclusions.

EXTENSIONS OF INSURANCE

Disappearance

If an insured person has not been found within one (1) year of the disappearance, stranding, sinking or wrecking of any conveyance in which an insured was an occupant at the time of the accident, then it will be assumed, subject to all other terms and conditions of the policy, that an insured has suffered a loss of life under the policy.

Exposure

If as the result of an accident causes an insured to be unavoidably exposed to the elements and as a result of the exposure there is a loss, then such loss will be covered under the policy.

EASE OF ADMINISTRATION

As a way to make doing business with Chubb effortless, we provide the following features:



- **Direct Bill** - an option for your agency and Chubb policyholders. Benefits include:
 - Potentially decrease in workload and expenses with Chubb handling the collection of premium collection
 - Multiple policies can be combined into a single direct bill account
 - Payment plan options are available
 - Knowledgeable Service Center Representatives available from 8AM to 6PM Eastern Standard Time
 - Direct bill is not mandatory
- **Summary Plan Documents (SPD)** - created for new cases to help the policyholder meet its ERISA requirements
- **Paperless Policies** - can be sent online to produce policies quickly
- **Efficient Administration** - staffed by experienced underwriters and claim specialists
- **Flexibility** - over 30 benefits available



ACCIDENT & HEALTH

LETTER OF INTENT

It is our intention to accept the proposal of the Special Risk Insurance Policy offered by Federal Insurance Company, a member insurer of the Chubb Group of Insurance Companies.

Signature: _____

Title: _____

Company: _____

Date: _____

Effective Date of Coverage: _____

Premium Option Selected: _____

Chubb Group of Insurance Companies
Warren, New Jersey 07059
www.chubb.com

Chubb refers to the insurers of the Chubb Group of Insurance Companies. This literature is descriptive only.