

**KENDALL COUNTY FOREST PRESERVE DISTRICT
COMMISSION MEETING MINUTES**

APRIL 5, 2017

I. Call to Order

President Gilmour called the meeting to order at 6:00 pm in the Kendall County Board Room.

II. Pledge of Allegiance

All present recited the Pledge of Allegiance.

III. Invocation

Commissioner Prochaska offered an invocation for the meeting.

IV. Roll Call

X	Cullick	X	Gryder (entered meeting at 6:05 PM)
X	Davidson	X	Hendrix
X	Flowers	X	Kellogg
X	Gilmour	X	Prochaska
X	Giles	X	Purcell

Commissioners Cullick, Davidson, Flowers, Giles, Gryder, Hendrix, Kellogg, Prochaska, Purcell, and Gilmour all were present.

V. Approval of Agenda

Commissioner Cullick made a motion to approve the agenda as presented. Seconded by Commissioner Flowers. Aye, all. Opposed, none.

VI. Citizens to Be Heard

No public comments were offered by citizens present at the meeting.

VII. Approval of Claims in an Amount Not-to-Exceed \$6,908.89.

Commissioner Kellogg made a motion to approve claims in an amount not-to-exceed \$6,908.89. Seconded by Commissioner Prochaska.

Motion: Commissioner Kellogg

Second: Commissioner Prochaska

Roll call: Commissioners Cullick, Davidson, Flowers, Giles, Hendrix, Kellogg, Prochaska, Purcell, and Gilmour, aye. Opposed, none. Motion unanimously approved.

VIII. Approval of Minutes

Kendall County Forest Preserve Commission Meeting – March 21, 2017

Kendall County Forest Preserve District Finance Committee Meetings – March 1, 2017 and March 30, 2017

Commissioner Cullick made a motion to approve the minutes for the Forest Preserve Commission meeting held on March 21, 2017, and the Forest Preserve Finance Committee meetings held on March 1, 2017 and March 30, 2017. Seconded by Commissioner Hendrix.

All, aye. Opposed, none. Motion unanimously approved.

IX. Peer Financial, Inc. 2017 Refunding Bonds Savings Results and Combined 2015, 2016, and 2017 Series Refunding Bonds Taxpayer Savings Report

Commissioner Gryder entered the meeting at 6:05 pm.

Director Guritz presented an overview of taxpayer savings resulting from the 2017 refunding. Total savings resulting from the issuance of the 2017 refund bonds was \$1,838,075. The combined debt service savings from all three refund series was \$3,837,190 representing a savings of just over \$90 for local taxpayers based on the average Kendall County home value of \$204,100.

Director Guritz reported that the 2017 refunding results were significantly higher than December projections of \$1.2M.

Refund savings projections are based on a 0% growth in the EAV for Kendall County. A second chart presented the debt service savings based on a 2% growth in the EAV for Kendall County, with combined savings of just over \$81, including a reduced annual average debt service tax per average value home ranging from just over \$100 currently to \$128 in levy year 2025.

Commissioner Purcell inquired into whether Director Guritz could recall what the referendum bond literature indicated for projected growth in EAV for Kendall County. Director Guritz stated that he had seen the literature, but could not recall the projected EAV growth, but stated it was likely higher based on the previous 10-year average.

X. Executive Session

None.

XI. Other Items of Business

- The Conservation Foundation 2017 Earth Day Benefit Dinner

Director Guritz requested that Commissioners contact him for purchasing tickets by Wednesday, April 12, 2017.

- Conclusion and Results of the Examination of the Hoover Well Water Distribution System

Director Guritz reported that the well pump control unit is now properly calibrated, with the well pump and distribution system fully operational. The system is holding pressure, and there are no leaks in the system. A walk-through held with the contractor(s) who installed the new water main in 2009 confirmed that the District's water main is disconnected from the Scout Camp water main system. Two service line control valves will need to be replaced, and one additional service line control valve will need to be located at a future date.

Director Guritz reported that District staff is able to record diagnostic readings on the system to insure the system remains calibrated.

XII. Citizens to Be Heard

No public comments were offered by citizens in attendance.

XIII. Adjournment

Commissioner Prochaska made a motion to adjourn. Seconded by Commissioner Flowers. Aye, all. Opposed, none. Meeting adjourned at 6:14 pm.

Respectfully submitted,

David Guritz
Director, Kendall County Forest Preserve District