

ORDINANCE # 2014- 09

AMENDMENT TO THE KENDALL COUNTY LAND CASH ORDINANCE

WHEREAS, the Kendall County Board approved the last amendment to the Land Cash Ordinance on July 16, 2013; and

WHEREAS, the Kendall County Board amends these ordinances from time to time in the public interest; and

WHEREAS, the County Board has determined that the Fair Market Value of an improved acre should be adjusted; and

WHEREAS, the County Board had the authority to adjust the fair market value anytime by official action; and

NOW, THEREFORE, BE IT ORDAINED, the Kendall County Board hereby approves an amendment to the Kendall County Land Cash Ordinance, as presented in Exhibit "A" attached hereto and made a part hereof.

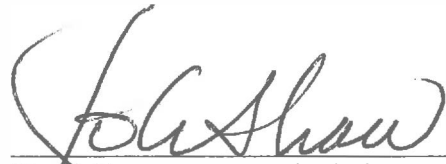
IN WITNESS OF, this Ordinance has been enacted by the Kendall County Board this 15th day of ~~March~~, 2014.

April

Attest:



Kendall County Clerk
Debbie Gillette



Kendall County Board Chairman
John Shaw

Improved lot value and Farm Homesites

<u>TOWNSHIP</u>	<u>2013</u>	<u># OF ACRES</u>	<u>2012</u>	<u># OF ACRES</u>	<u>2011</u>	<u># OF ACRES</u>	<u>TOTAL OF 3</u>	<u>TOTAL # OF</u>	<u>AVERAGE/</u>	<u>EAV to</u>
							<u>YEARS</u>	<u>ACRES</u>	<u>ACRE</u>	<u>Market Value</u>
										<u>(EAV x 3)</u>
LITTLE ROCK	\$36,872,478	2,203	\$43,676,540	2,209	\$56,303,890	2,209	\$136,852,908	6,620	\$20,671	\$62,014
BRISTOL	\$88,876,748	3,249	\$118,818,615	3,243	\$131,268,417	3,243	\$338,963,780	9,735	\$34,817	\$104,452
OSWEGO	\$244,677,552	5,396	\$256,497,862	5,365	\$278,794,080	5,365	\$779,969,494	16,126	\$48,368	\$145,105
FOX	\$10,449,170	1,089	\$12,117,522	1,094	\$14,596,897	1,094	\$37,163,589	3,277	\$11,341	\$34,023
KENDALL	\$39,518,029	1,781	\$51,652,236	1,774	\$52,877,209	1,774	\$144,047,474	5,329	\$27,033	\$81,099
NAAUSAY	\$33,615,635	1,435	\$43,508,577	1,420	\$46,752,024	1,420	\$123,876,236	4,276	\$28,970	\$86,911
BIG GROVE	\$12,165,484	659	\$12,159,901	659	\$12,427,813	659	\$36,753,198	1,978	\$18,586	\$55,757
LISBON	\$3,506,115	450	\$3,479,850	443	\$3,475,917	443	\$10,461,882	1,337	\$7,826	\$23,479
SEWARD	\$16,446,355	984	\$21,109,436	975	\$22,370,452	975	\$59,926,243	2,934	\$20,427	\$61,282
SUM	\$486,127,566	17,247	\$563,020,539	17,182	\$618,866,699	17,182				
Ave. for 9 townships								5,735	\$24,227	\$72,680

**# of acres is from 2013 & 2012. 2011 is using 2012 numbers for acreage
Updated on 4.1.14

EXHIBIT A

TABLE 4

Land Cash Donation Calculation Sheet - (2014)

Unit Type: Two-Bedroom Single-family Detached Unit

Forest Preserve/Park Donation:

$$\frac{(\#Dwelling\ Units) \times (Total\ Population\ per\ Unit) \times \frac{10.0\ acres}{1,000\ population}}{(1\ unit) \times (2.017) \times (0.010)} \times (\$72,680) = Contribution\ per\ Unit$$

$$= (\$72,680) = \mathbf{\$1,465.96}$$

School Donation:

$$\frac{(\#Dwelling\ Units) \times (Students\ per\ Unit\ by\ Grade) \times \frac{\# acres\ per\ school\ type}{school\ capacity\ by\ school\ type} \times Fair\ Market\ Value}{(1\ unit) \times (0.143) \times (0.021)} \times (\$72,680) = Contribution\ per\ Unit$$

Elementary

$$(1\ unit) \times (0.143) \times (0.021) \times (\$72,680) = \$ 218.26$$

Middle School

$$(1\ unit) \times (0.041) \times (0.027) \times (\$72,680) = \$ 80.46$$

High School

$$(1\ unit) \times (0.020) \times (0.034) \times (\$72,680) = \$ 49.42$$

$$\mathbf{Total\ School\ Contribution} \quad \text{-----} \quad = \$ \mathbf{348.14}$$

Forest Preserve Contribution	\$ 1,465.96
+ Total School Contribution	+ \$ 348.14
<u>Total Contribution per 2- Bedroom Unit</u>	<u>\$ 1,814.10</u>

Land Cash Donation Calculation Sheet - (2014)

Unit Type: Three-Bedroom Single-family Detached Unit

Forest Preserve/Park Donation:

$$\begin{array}{r}
 \text{(#Dwelling Units) x (Total Population per Unit) x } \frac{10.0 \text{ acres}}{1,000 \text{ population}} \text{ x } (\$72,680) = \text{Contribution per Unit} \\
 (1 \text{ unit}) \text{ x } (2.899) \text{ x } (0.010) \text{ x } (\$72,680) = \mathbf{\$ 2,106.99}
 \end{array}$$

School Donation:

$$\begin{array}{r}
 \text{(#Dwelling Units) x (Students per Unit by Grade) x } \frac{\text{\# acres per school type}}{\text{school capacity by school type}} \text{ x Fair Market Value} \\
 \text{ x } (\$72,680) = \text{Contribution per Unit}
 \end{array}$$

Elementary					
(1 unit)	x	(0.422)	x	(0.021)	x (\$72,680) = \$ 644.09
Middle School					
(1 unit)	x	(0.120)	x	(0.027)	x (\$72,680) = \$ 235.48
High School					
(1 unit)	x	(0.184)	x	(0.034)	x (\$72,680) = \$ 454.69
Total School Contribution					= \$ 1,334.26

Forest Preserve Contribution	\$ 2,106.99
+ Total School Contribution	+ \$ 1,334.26
Total Contribution per 3 - Bedroom Unit	\$ 3,441.25

Land Cash Donation Calculation Sheet - (2014)

Unit Type: Four-Bedroom Single-family Detached Unit

Forest Preserve/Park Donation:

$$\frac{(\# \text{ Dwelling Units}) \times (\text{Total Population per Unit}) \times \frac{10.0 \text{ acres}}{1,000 \text{ population}} \times (\$72,680)}{(1 \text{ unit}) \times (3.764) \times (0.010) \times (\$72,680)} = \text{Contribution per Unit} = \$ 2,735.68$$

School Donation:

$$\frac{(\# \text{ Dwelling Units}) \times (\text{Students per Unit by Grade}) \times \frac{\# \text{ acres per school type}}{\text{school capacity by school type}} \times \text{Fair Market Value}}{(\# \text{ Dwelling Units}) \times (\text{Students per Unit by Grade}) \times \text{school capacity by school type} \times (\$72,680)} = \text{Contribution per Unit}$$

Elementary

$$(1 \text{ unit}) \times (0.644) \times (0.021) \times (\$72,680) = \$ 982.92$$

Middle School

$$(1 \text{ unit}) \times (0.184) \times (0.027) \times (\$72,680) = \$ 361.07$$

High School

$$(1 \text{ unit}) \times (0.360) \times (0.034) \times (\$72,680) = \$ 889.60$$

$$\text{Total School Contribution} \text{ -----} = \$ 2,233.59$$

Forest Preserve Contribution	\$ 2,735.68
+ Total School Contribution	+ \$ 2,233.59
Total Contribution per 4- Bedroom Unit	\$ 4,969.27

Land Cash Donation Calculation Sheet- (2014)

Unit Type: Five-Bedroom Single-family Detached Unit

Forest Preserve/Park Donation:

$$\frac{(\#Dwelling\ Units) \times (Total\ Population\ per\ Unit) \times \frac{10.0\ acres}{1,000\ population}}{(1\ unit) \times (3.770) \times (0.010)} \times (\$72,680) = Contribution\ per\ Unit$$

$$= \$ 2,740.04$$

School Donation:

$$\frac{(\#Dwelling\ Units) \times (Students\ per\ Unit\ by\ Grade) \times \frac{\# acres\ per\ school\ type}{school\ capacity\ by\ school\ type} \times Fair\ Market\ Value}{(\#Dwelling\ Units) \times (Students\ per\ Unit\ by\ Grade) \times school\ capacity\ by\ school\ type} \times (\$72,680) = Contribution\ per\ Unit$$

Elementary

$$(1\ unit) \times (0.461) \times (0.021) \times (\$72,680) = \$ 703.62$$

Middle School

$$(1\ unit) \times (0.132) \times (0.027) \times (\$72,680) = \$ 259.03$$

High School

$$(1\ unit) \times (0.300) \times (0.034) \times (\$72,680) = \$ 741.34$$

$$\text{Total School Contribution} \text{-----} = \$1,703.99$$

Forest Preserve Contribution	\$ 2,740.04
+ Total School Contribution	+ \$ 1,703.99
Total Contribution per 5- Bedroom Unit	\$ 4,444.03