

County of Kendall, Illinois

ORDINANCE NO 09-10

AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2008 TO PAY DEBT SERVICE ON GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE) SERIES 2002A, 2002B, 2007A, 2007B AND 2008 OF THE COUNTY OF KENDALL, ILLINOIS.

WHEREAS, the County Board (the "Board") of The County of Kendall, Illinois (the "County"), by ordinance adopted:

Ordinance 02-18 (the "Bond Ordinance") on the 19th day of November, 2002 which did provide for the issue of Not To Exceed \$7,000,000 General Obligation Bonds (Alternate Revenue Source), Series 2002A (the "Bonds"), and the levy of a direct annual tax sufficient to pay debt service on the Bonds; also

Ordinance 02-32 (the "Amendment to the Bond Ordinance") on the 17th day of December, 2002 which did amend an ordinance adopted by the County Board of the County on November 19, 2002 entitled: "Supplemental Ordinance Authorizing the Issuance of General Obligation Bonds, Alternate Revenue Source Series 2002A, of The County of Kendall, Illinois" (the *Bond Ordinance*); also

Ordinance 02-17 (the "Bond Ordinance") on the 19th day of November, 2002 which did provide for the issue of \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2002B (the "Bonds"), and the levy of a direct annual tax sufficient to pay debt service on the Bonds; also

Ordinance 02-33 (the "Amendment to the Bond Ordinance") on the 17th day of December, 2002 which did amend an ordinance adopted by the County Board of the County on November 19, 2002 entitled: "Supplemental Ordinance Authorizing the Issuance of General Obligation Bonds, Alternate Revenue Source Series 2002B, of The County of Kendall, Illinois" (the *Bond Ordinance*); also

Ordinance 07-49 (the "Bond Ordinance") on the 16th day of October, 2007 which did provide for the issue of Not To Exceed \$10,000,000 General Obligation Bonds (Alternate Revenue Source), of The County of Kendall, Illinois (the "Bonds"), and the levy of a direct annual tax sufficient to pay debt service on the Bonds; also

Ordinance 08-29 (the "Bond Ordinance") on the 5th day of August, 2008 which did provide for the issue of \$10,00,000 General Obligation Bonds (Alternate Revenue Source), Series 2008 (the "Bonds"), and the levy of a direct annual tax sufficient to pay debt service on the Bonds; and

WHEREAS, on:

The 19th day of November, 2002, a duly certified copy of Bond Ordinance 02-18 was filed in the office of the County Clerk of the County (the "County Clerk"); also

The 19th day of November, 2002, a duly certified copy of Bond Ordinance 02-17 was filed in the office of the County Clerk of the County (the "County Clerk"); also

The 17th day of December, 2002, a duly certified copy of Bond Ordinance Amendment 02-32 was filed in the office of the County Clerk of the County (the "County Clerk"); also

The 17th day of December, 2002, a duly certified copy of Bond Ordinance Amendment 02-33 was filed in the office of the County Clerk of the County (the "County Clerk"); also

The 5th day of November, 2007, a duly certified copy of Bond Ordinance 07-49 was filed in the office of the County Clerk of the County (the "County Clerk"); also

The 5th day of August, 2008, a duly certified copy of Bond Ordinance 08-29 was filed in the office of the County Clerk of the County (the "County Clerk"); and

WHEREAS, the County has Pledged Revenues (as defined in the Bond Ordinances) available for the purpose of paying debt service on the Bonds heretofore imposed by the 2008 levy; and

WHEREAS, the Pledged Revenues are hereby directed to be deposited into the "Debt Service Fund" established pursuant to the Bond Ordinances for the purpose of paying the debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the County that the taxes heretofore levied for the year 2008 to pay the debt service on the Bonds be abated:

NOW, THEREFORE, Be It Ordained by the County Board of The County of Kendall, Illinois, as follows:

Section 1. Abatement of Tax for the Bonds. The tax heretofore levied for the year 2008 in Bond Ordinances 02-17, 02-18, 02-32, 02-33, 07-49 and 08-29 shall be abated in its entirety.

Section 2. *Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the Clerk of the Board shall file a certified copy hereof with the County Clerk and it shall be the duty of the County Clerk to abate said taxes levied for the year 2008 in accordance with the provisions hereof.

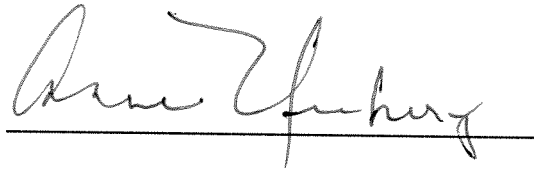
Section 3. *Effective Date.* This ordinance shall be in full force and effect forthwith upon its adoption.

Adopted this 17th day of March, 2009, by roll call vote as follows:

Ayes: Davidson, Flowers, Hafenvichter, Martin, Parr, Petrella, Shaw,
Vickery, Wehrli

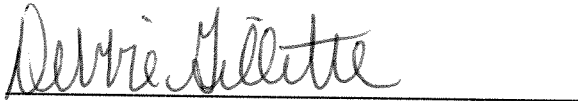
Nays: —

Absent: —



Chairman of the
County Board of
The County of Kendall, Illinois

ATTEST:



County Clerk and ex-officio
Clerk of the County Board of
The County of Kendall, Illinois

(SEAL)

